



19 September 2019

Press Release

SMPG focuses on SRD2 and messaging standards

The SMPG fall meeting 2019 held in Brussels Belgium had a general session focused on SRD2 with a welcome address from Pierre-Yves Goemans, Head of Strategy, Euroclear. Following on from the welcome address Tom Debruyckere, Data Services and Innovation Dept., Euroclear provided an update on SRD2 from a Euroclear prospective. Jacques Littré, SWIFT presented an overview of messaging solutions for SRD2.

In addition Jean-Paul Lambotte, Euroclear, gave an update on the Eurosystem Collateral Management System (ECMS).

The SMPG meeting was hosted by Euroclear.

The meeting was attended by more than 40 securities experts representing 20+ markets from Africa, Asia-Pacific, Europe and the Americas.

End

Information for the Press:

Background on SMPG:

The Securities Market Practice Group was established in July 1998 with a focus on defining market practices for the securities industry based on existing ISO messages for Trade Initiation/Confirmation, Settlements, Reconciliation and Corporate Actions. SMPG's goal is to provide the community of ISO 15022 and ISO 20022 securities message users with a global market practice on the usage of these messages. SMPG has produced over 30 market practice recommendations using ISO 15022 messages. SMPG has since expanded to define market practices for the Investment Funds industry using the ISO 20022 messages. All market practices are available on www.smpg.info. SMPG is open to all securities players – through participation in a National Market Practice Group (NMPG) – interested in creating globally-agreed market practices for the securities industry. NMPGs are established in about 40 countries. SMPG is a non-funded industry group that only functions thanks to the dedication and assistance of the local experts active in the NMPGs.

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