

26 September 2014

SECURITIES MARKET PRACTICE GROUP

SMPG



Press Release

SMPG meets in Boston - global securities market practice on steady course

The 2014 global autumn meeting of the Securities Market Practice Group, SMPG, hosted by ISITC N.A., is held in Boston from 24th to 26th September 2014. The Securities Market Practice Group focuses on defining market practices for the securities industry based on existing ISO messages for Trade Initiation/Confirmation, Settlements, Reconciliation, Corporate Actions and Investment Funds. The sponsors of the SMPG global meeting are Brown Brothers Harriman, Citibank, State Street, DTCC-Omgeo, Volante, SWIFT and the SWIFT US National Group.

The meeting joins about 40 securities operations experts representing about 20 markets from Africa, Asia-Pacific, Europe and the Americas. Genevy Dimitrion as convenor of the US National Market Practice Group said: "We hope that the Boston meeting will strengthen the internal governance of SMPG and help the securities industry getting closer to globalization of securities market practice".

The subjects discussed include clarifying the relationship between the National Market Practice Groups and the SMPG as well as regional market practice updates of securities market practice and new practices in the area of corporate actions and settlement and reconciliation. The investment funds WG of SMPG will meet at a later stage in Milan.

End

Information for the Press:

Background on SMPG:

The Securities Market Practice Group was established in July 1998 with a focus on defining market practices for the securities industry based on existing ISO messages for Trade Initiation/Confirmation, Settlements, Reconciliation and Corporate Actions. SMPG's goal is to provide the community of ISO 15022 and ISO 20022 securities message users with a global market practice on the usage of these messages. SMPG has produced over 30 market practice recommendations using ISO 15022 messages. SMPG has since expanded to define market practices for the Investment Funds industry using the ISO 20022 messages. All market practices are available on www.smpg.info.

SMPG is open to all securities players – through participation in a National Market Practice Group (NMPG) – interested in creating globally-agreed market practices for the securities industry. NMPGs are established in about 40 countries. SMPG is a non-funded industry group

that only functions thanks to the dedication and assistance of the local experts active in the NMPGs.

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