

25 April 2013

SECURITIES MARKET PRACTICE GROUP

SMPG



Press Release

SMPG elects new Regional Director Asia/Pacific; Confirms Vice Chair and Regional Director EMEA

The Securities Market Practice Group (SMPG) held Steering Committee elections at the occasion of its Frankfurt spring meeting hosted by the European Central Bank. The SMPG focuses on defining market practices for the securities industry based on business processes and related ISO messages for Trade Initiation/Confirmation, Settlements, Reconciliation, Corporate Actions and Investment Funds.

Anthony Sim, Standard Chartered Bank, is the newly elected Regional Director Asia/Pacific. Rudolf Siebel, German fund association BVI, and Armin Borries, Clearstream, were re-elected as Vice Chair and Regional Director EMEA, respectively. All terms are for two years.

The SMPG Steering Committee is now composed of:

Chair:	Karla McKenna
Vice Chair:	Rudolf Siebel
Regional Director Americas:	Jason Brasile
Regional Director Asia/Pacific:	Taketoshi Mori
Regional Director Asia/Pacific:	Anthony Sim
Regional Director EMEA:	Armin Borries
Regional Director EMEA:	Christine Strandberg

The SMPG would like to thank Jonathan Rodda, State Street, for his longstanding work and contributions to market practice standardisation as SMPG Regional Director Asia/Pacific.

End

Information for the Press:**Background on SMPG:**

The Securities Market Practice Group was established in July 1998 with a focus on defining market practices for the securities industry based on existing ISO messages for Trade Initiation/Confirmation, Settlements, Reconciliation and Corporate Actions. SMPG's goal was and still is to provide the community of ISO 15022 and ISO20022 securities message users with a global market practice on the usage of these messages. SMPG has produced over 30 market practice recommendations using ISO 15022 messages. SMPG has since expanded to define market practices for the Investment Funds industry using the new ISO 20022 messages. All market practices can be found on www.smpg.info

SMPG is open to all securities players – through participation in a National Market Practice Group – interested in creating globally-agreed market practices for the securities industry. NMPGs are established in about 40 countries. SMPG is a non-funded industry group that only functions thanks to the dedication and assistance of the local experts active in the NMPGs.

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