# UK&IE SETTLEMENT, RECONCILIATION and TREASURY

# MARKET PRACTICE GROUP

# TERMS OF REFERENCE

Revised May 2011

The UK&IE Settlement, Reconciliation and Treasury MPG is a group of industry experts representing:

* settlement of security transactions,
* reconciliation, (both stock and cash resulting from security transactions)
* FX and time deposit.

Membership is limited to Investment Managers, Global Custodians, Brokers, Exchanges and CSDs. The group is co-chaired by elected representatives from the group and facilitated by SWIFT. Other interested parties will be consulted as and when the need arises.

The group focuses specifically on the post trade transaction process including all aspects of trade communication between investment managers, brokers and custodians and onward to the agents/markets and depositaries.

It is recommended that this group meets monthly or more frequently if required. Timing of meetings is at the discretion of the group and may be dictated by topics raised for discussion/agreement.

The group is directly affiliated to the global Securities Market Practice Group (SMPG) and will submit the responses on behalf of the UK&IE markets on both domestic and global issues. The group will also raise new topics to be considered at the SMPG level.

The group represents Swift UK, via delegation from the Securities Advisory Group, in collating, and providing the UK market view on, proposed change requests for SWIFT Standards Releases. Any proposal originating from the UK will be reviewed and prepared by the group and passed to the Swift UK User Group Chair for formal submission. The group will represent the UK market views within the SWIFT Message Maintenance Working Group sessions having first given SAG members an opportunity to participate in formulating that view.

The group is currently chaired by:

Simon Burke JPMorgan Worldwide Security Services

Neil Lewington BBH