

#### Q3 2013 Edition:

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#### FEW WORDS FROM THE NEWJOINERS

In a recent survey conducted among the APAC RMPG members to seek their agreement on vendors' participation to the group, the agreed outcome is that vendors are allowed to participate to the group as observers with no voting rights and interested vendors have to initiate their request to join. With this, we would like to extend a warm welcome to Omgeo and Sungard who join as new comers to the APAC RMPG!

**Omgeo's** expertise is in automating post-trade processes between investment managers, broker/dealers and custodian banks, including providing central matching solutions and an industry database for settlement and account instructions. The firm works with 80 technology partners globally and, in Asia Pacific, has 7 local offices and a community of 750 clients across 14 countries. Omgeo's focus is on working with industry to accelerate clearing and settlement whilst working with individual clients to help them manage counterparty and credit risk across asset classes.

Omgeo is keen to remain aligned with SMPG standards at both global and regional levels. Investment Managers, Brokers and Custodian Banks are under increasing pressure to adopt US and European regulation and taxation requirements in a constantly changing landscape. Working with APAC RMPG will enable Omgeo to remain abreast of evolving standards within the region. Omgeo brings a global understanding of issues in the operations space with practical knowledge of how they apply to local markets such as, for example, the impact of European Financial Transaction Tax regulation on dual-listed stock in Hong Kong.

**SunGard** Financial Systems provides mission-critical software and IT services to institutions in virtually every segment of the financial services industry. The primary purpose of these systems is to automate the many detailed processes associated with trading, managing investment portfolios and accounting for investment assets. These solutions address the processing requirements of a broad range of users within financial services, including asset managers, traders, custodians, compliance officers, treasurers, insurers, risk managers, hedge fund managers, plan administrators and clearing agents. In addition, we also provide professional services that focus on application implementation and integration of these solutions and on custom software development.

SunGard's XSP is a new addition to the SunGard family, with a 17 year history of providing corporate actions automation to the financial services industry. We have been an active member of the ISITC US Corporate Actions Working Group, including some years as co-chair of the group. In this capacity SunGard's XSP has been involved in the voting process for corporate actions standards in the Global SMPG. Being part of the APAC RMPG will give SunGard's XSP insight of harmonisation efforts and adoption of best practice in the region. SunGard's XSP will be able to provide our view of corporate action initiatives, whether it be in our client base, in other market or regional bodies, or at a global level. We hope this will be a valuable contribution towards achieving the aims of the APAC RMPG.

#### GLOBAL SMPG NEWS

The Global SMPG Steering Committee is requesting for parties to form a group of experts to address the European Financial Transaction Tax issue. In addition, there is also a call for experts to form a group to address the market practice for communication between investment managers and global custodians. Interested parties please email your details to [cindy.foo@swift.com](mailto:cindy.foo@swift.com).

If you are a twitter user, do not forget to follow @GlobalSMPG for fresh SMPG news.

For more information, go on [www.smpg.info](http://www.smpg.info). No need to register. To enter the SMPG site, just follow the instructions.

#### GLOBAL SMPG MEETING IN JOHANNESBURG (12-14 NOV)

The next Global SMPG meeting will be held on 12-14 November 2013 in Johannesburg, South Africa. Registration deadline has been extended to 21 October. Registration form and other related details can be found on [www.smpg.info](http://www.smpg.info).

Current registration from APAC is from India, Japan and Hong Kong. The final detailed global agenda for the S & R WG and CA WG will be sent out directly by the facilitator and co-chairs of the respective WGs.

#### HIGHLIGHTS ON OFFSHORE-CNY MEETING IN SEP

The Offshore-CNY meeting took place on 6 September 2013 where the 3 WGs (Securities, Cash & Trade and FX, MM & Derivatives) got together.

The WGs are conducting a survey on whether the scope of topics discussed at the Offshore-CNY meeting should be expanded to cover topics other than Offshore-CNY. In addition, they will be looking at a re-election of their respective chairperson next.

#### UPDATE ON PROGRESS MADE

In Hong Kong, the members of the Hong Kong sub-custodian group, Offshore-CNY WG, the broker community, ABMF Hong Kong, the two local CSDs as well as APAC RMPG Hong Kong representatives met on the 13 August to discuss on various topics including SR 2014 S & R Change Requests and IO I5022/20022 Maintenance Process. These members will make up the Hong Kong NMPG going forward.

In Malaysia, the NMPG has finalized and signed off its S & R Market Practice (MP). The MP document has been posted on [www.smpg.info](http://www.smpg.info) and is also published on MyStandards.

In Singapore, the NMPG has published the first edition of its e-newsletter on [www.smpg.info](http://www.smpg.info) and elected the Vice-Chair for the group. Within the NMPG, the SG CA WG continues to work closely with the Singapore Stock Exchange on CA MP issues and the group is working towards finalizing the SG S & R WG.

In India, all the Change Requests raised for SR 2014 to support the IPO process have been approved by the Maintenance Working Group. The decision is expected to be supported by the country voting process. There are also ongoing discussions to draft a MP document covering the bidding process (including OFS, IPP and IPO) in India.

In Korea, the NMPG is reviewing its draft market practices for S & R and CA, pending finalization by end of this year.

In Vietnam, work is in progress to collect the contact details of potential participants to join the NMPG. We would like to call out to APAC RMPG members to provide any relevant contacts to [cindy.foo@swift.com](mailto:cindy.foo@swift.com).

#### NEXT APAC RMPG WEBEX

The next APAC RMPG WebEx will take place on 7 October 2013 at 14:00 Singapore time. Meeting invite and agenda have been sent out.

Visit [www.smpg.info](http://www.smpg.info)

Updates!