



Q2 2013 Edition:

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GLOBAL SMPG NEWS

The next Global SMPG meeting will take place in exotic Johannesburg, South Africa on 12-14 November where the Corporate Action and Settlement & Reconciliation WGs will meet. Registration details are available on www.smpg.info. Deadline for registration is 20 September.

The latest Depositories' BIC list has been posted on the www.smpg.info website.

If you are a twitter user, do not forget to follow @GlobalSMPG for fresh SMPG news.

For more information, go on www.smpg.info. No need to register. To enter the SMPG site, just follow the instructions.

FRANKFURT GLOBAL SMPG MEETING DEBRIEF

The last Global SMPG meeting took place at the European Central Bank premises in Frankfurt on 23–25 April 2013. Three APAC countries were represented at the meeting – Japan, Singapore and Hong Kong.

Version two of the IPO and Depository Receipts (DR) market practices were discussed as the work continues to build them into global market practices. Both initiatives originated from the APAC region. There was also the election of a new Regional Director for Asia Pacific and he is Anthony Sim from Standard Chartered Bank, Singapore.

Overall, the global meeting was a great platform for dynamic global discussions and networking among global players. It also provided an opportunity for APAC representatives to have more involvement in shaping the global practices and standards. Hence, we hope to have more APAC participants in the future Global SMPG meetings.

NEXT GLOBAL SMPG MEETING IN JOHANNESBURG!

The next Global SMPG meeting will be held on 12-14 November 2013 in Johannesburg, South Africa.

As the NMPGs in APAC region become more active and the number of regional initiatives grows, eg, the establishment of the APAC CA WG, we hope to have more APAC participants (and voice) at the global event.

Registration details have been sent and posted on www.smpg.info. The Global SMPG meeting is open to official NMPG representatives. If your country does not have an NMPG yet and you wish to attend, please contact Cindy at cindy.foo@swift.com. More information will follow so continue to watch this space!

APAC RMPG 2013 PHYSICAL MEETING HIGHLIGHTS

APAC RMPG held its second physical meeting on 4 June 2013 in SWIFT's premises in Kuala Lumpur, Malaysia.

There were participants from local and global custodians, a subsidiary of the local Central Bank, international and domestic CSDs, brokers, investment managers and regional industry group (ASIFMA).

The regional meeting consisted of active information sharing and discussions on both regional and global issues. Among these included the current international hot topics of Financial Transaction Tax and Proxy Voting. The event wrapped up on a cheery note with a Happy Hour Networking Event hosted by Standard Chartered Bank.

UPDATE ON APAC CA WG

APAC CA WG held its second meeting on 15 April 2013 since its launch in February this year. The group has identified three regional priorities for this year: (i) standardize and automate the announcement

process (ii) a) work with infrastructures to move from proprietary to ISO standards b) improve ISO messaging quality in already implemented markets and (iii) to improve transparency and efficiency of shareholders meeting services. Creation of sub-groups to tackle these priorities will be discussed and shared with the participants at the next meeting in July.

UPDATE ON PROGRESS MADE

ABMF has reached end of phase two which is to recommend the way forward for a harmonized bond market in ASEAN+3. ABMF has come up with two reports: (i) Sub forum one report which is about the definition of ASEAN+3 bond market issuance framework with suggestions on how to achieve harmonization between the different ASEAN+3 countries and (ii) Sub forum two report which focuses more on the operational matters with a list of recommendations on how to move the bond markets towards more harmonized processes using ISO 20022. Phase three is likely to kick off by the end of the year where the recommendations will be put into practice.

In Malaysia, the NMPG had its kick-off meeting on 8 May 2013 which was attended by participants from sub-custodian banks, CSDs and ABMF group. The second meeting was held on 4 June 2013. The group is finalizing their S & R Market Practice and will start looking at CA.

In Singapore, three sub-committees have been formed within the NMPG: (i) Transactional, (ii) Advocacy and (iii) Communication. Tender offer participation and proxy voting are among the initiatives which the SG NMPG is working on. The group is also looking at how to work more closely with the stock exchange and central bank.

In India, the NMPG has published its S & R usage guidelines in MyStandards. The CA usage guidelines are partially published at the moment and will be completed soon. There are also ongoing discussions on IPO/OFS/Mutual Funds processes.

In Korea, the NMPG is reviewing its draft market practices for S & R and CA. The group plans to publish its CA MP by end of this year.

In Vietnam, the market is reviewing its infrastructure and considering the adoption of ISO standards. Effort will continue to follow up with the relevant people with the plan to establish an NMPG by end of this year.

In Thailand and Indonesia, there are ongoing market visits and plans to kick off the NMPG by this year.

NEXT APAC RMPG WEBEX

The next APAC RMPG WebEx will take place on 1 August 2013 at 14:00 Singapore time. Meeting invite has been sent and the agenda will be shared nearer to the date of the meeting.

Visit www.smpg.info