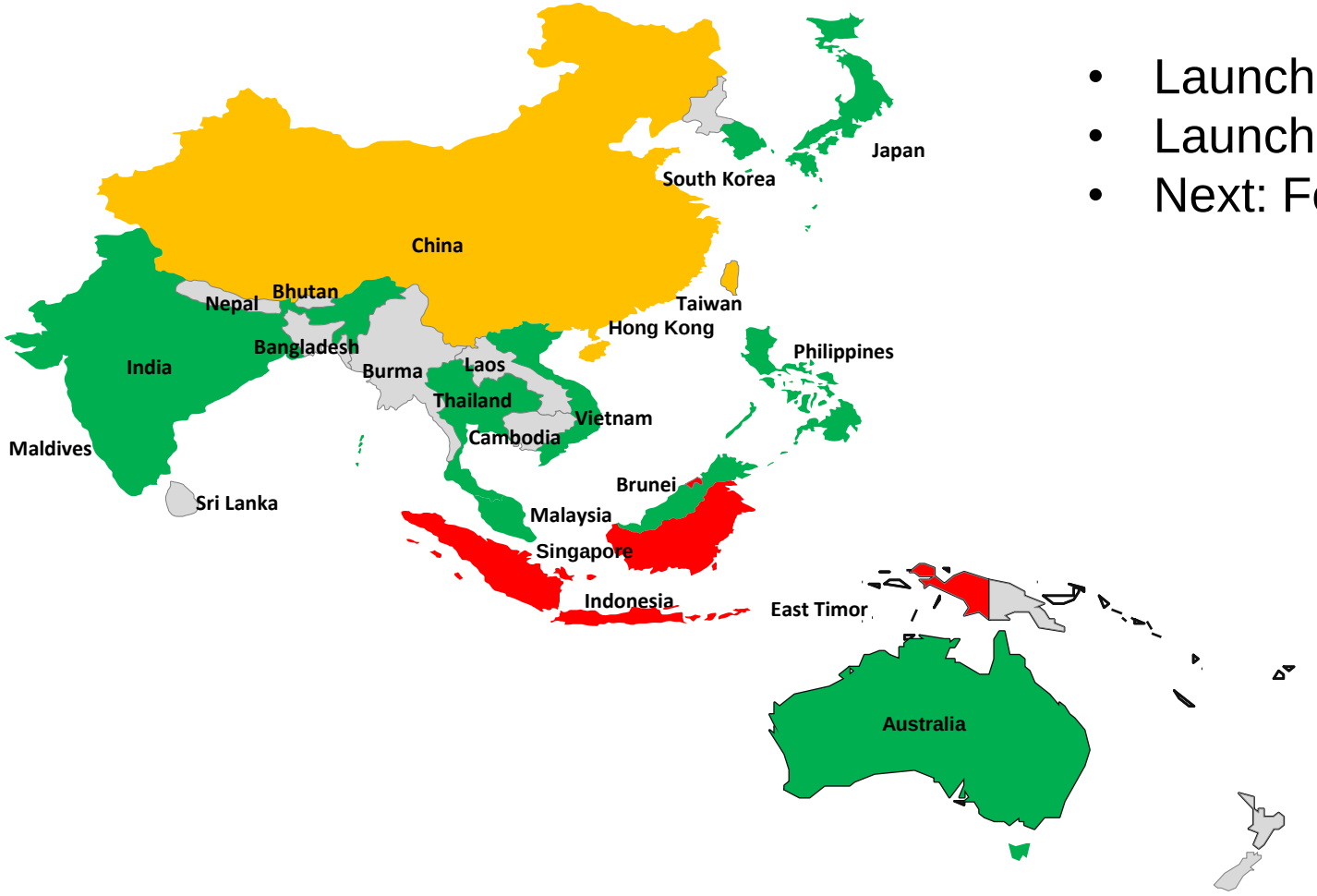
SMPG
Securities Market Practice Group

*Your Gateway to Securities Standards !*

# Asia-Pacific Update

April 2017

# Status - NMPGs in APAC




- Launched Thailand in 2Q2016
- Launched Philippines in 4Q2016
- Next: Focus on Indonesia

**NMPG exists and active**

**NMPG exists but not very active**

**NMPG does not exist**

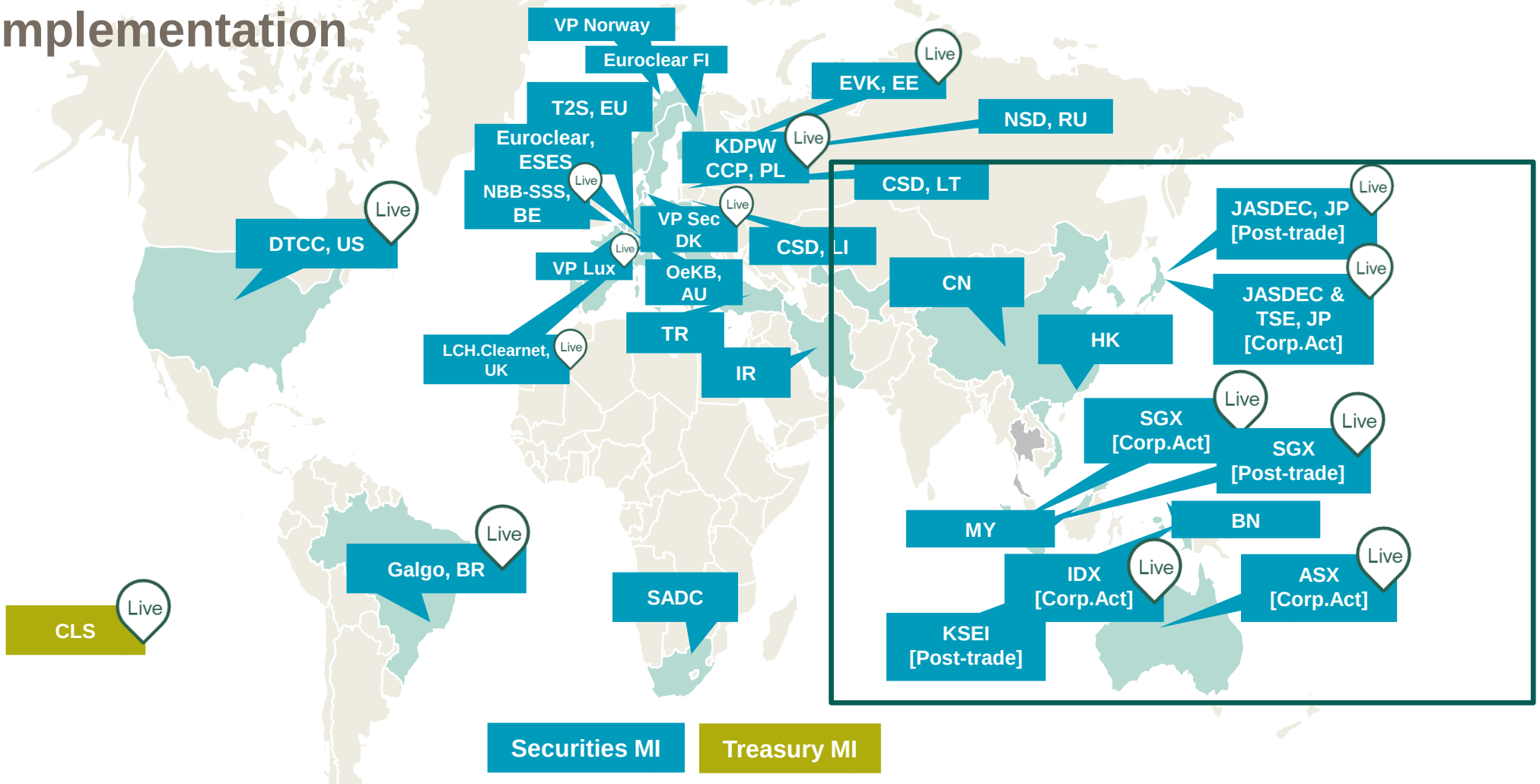
# APAC RMPG – Progresses

- NMPGs:
  - ✓ SG: Active locally and in international forums. Next meeting on 11 May. Continue discussions with SGX on PTS2 and other matters.
  - ✓ HK: HK CA WG launched under the HK NMPG in 2016 and the group continues discussions on MT 564.
  - ✓ AU: ASX is implementing ISO 20022 and DLT as part of the CHESS post trade system refresh. ASX will share updates at the next APAC RMPG call in early June.
  - ✓ JP: Group is active. SnR WG posted an updated version of the MP document on SMPG website. May 1, 2018 has been set as the target date to implement T+1 JGB settlement cycle.
  - ✓ KR: CA WG published additional CA events on EIG+. There is a change in the Chairperson of the group.
  - ✓ CN: The physical meeting will be held in end April.

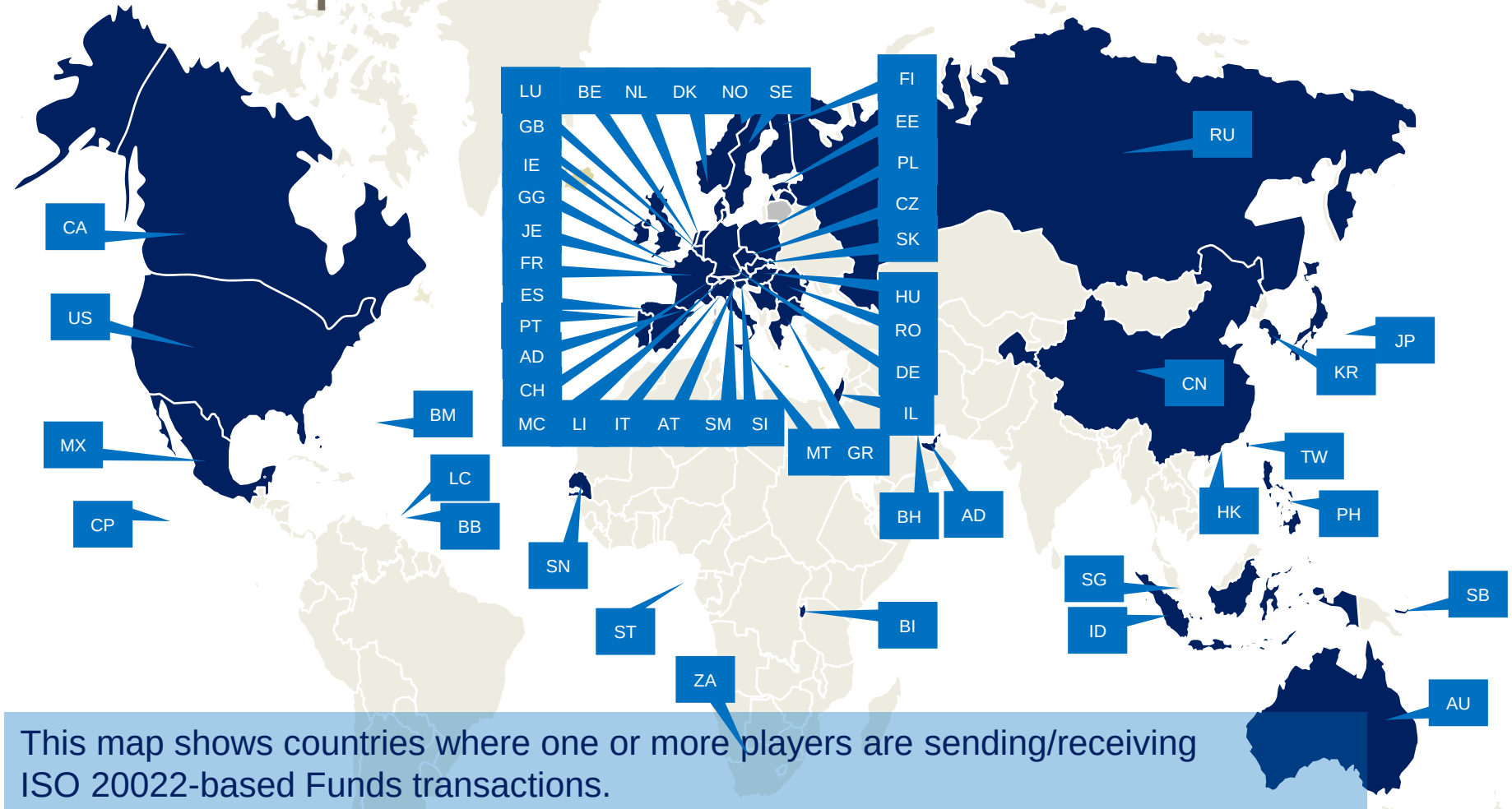
# APAC RMPG – Progresses

- NMPGs:
  - ✓ IN: S & R and CA MPs published. Group is active.
  - ✓ MY: NMPG launched in May 2013 and group is stabilised. S & R MP published.
  - ✓ TH: NMPG launched in 2016 and group is stabilised. Group is looking at shortening settlement cycle to T+2, failed trade management among others.
  - ✓ VN: Group is active locally and regionally. Next NMPG meeting will be held in April.
  - ✓ PH: NMPG launched in 2016. Chair and Vice-Chair of the group have been selected and 3 WGs have been established – (i) Clearing and Settlement (ii) Corporate Actions (iii) Open Connectivity (ISO 20022). Group is drafting its Terms of Reference (TOR).
  - ✓ ID: Ongoing discussions. Target NMPG kick-off meeting in 2017.

# ISO 20022 Adoption – Securities MI & Treasury MI – From discussion to implementation



# ISO 20022 Adoption – SWIFT for Funds




This map shows countries where one or more players are sending/receiving ISO 20022-based Funds transactions.
This includes major MI Funds hubs such as Clearstream, Euroclear, Benefit Trust Company Funds Messaging, Hong Kong (HKMA), Korea (KSD), Taiwan (TDCC)* etc.

** Indirect SWIFT adoption via service providers: BBHi, Calastone, Euroclear*