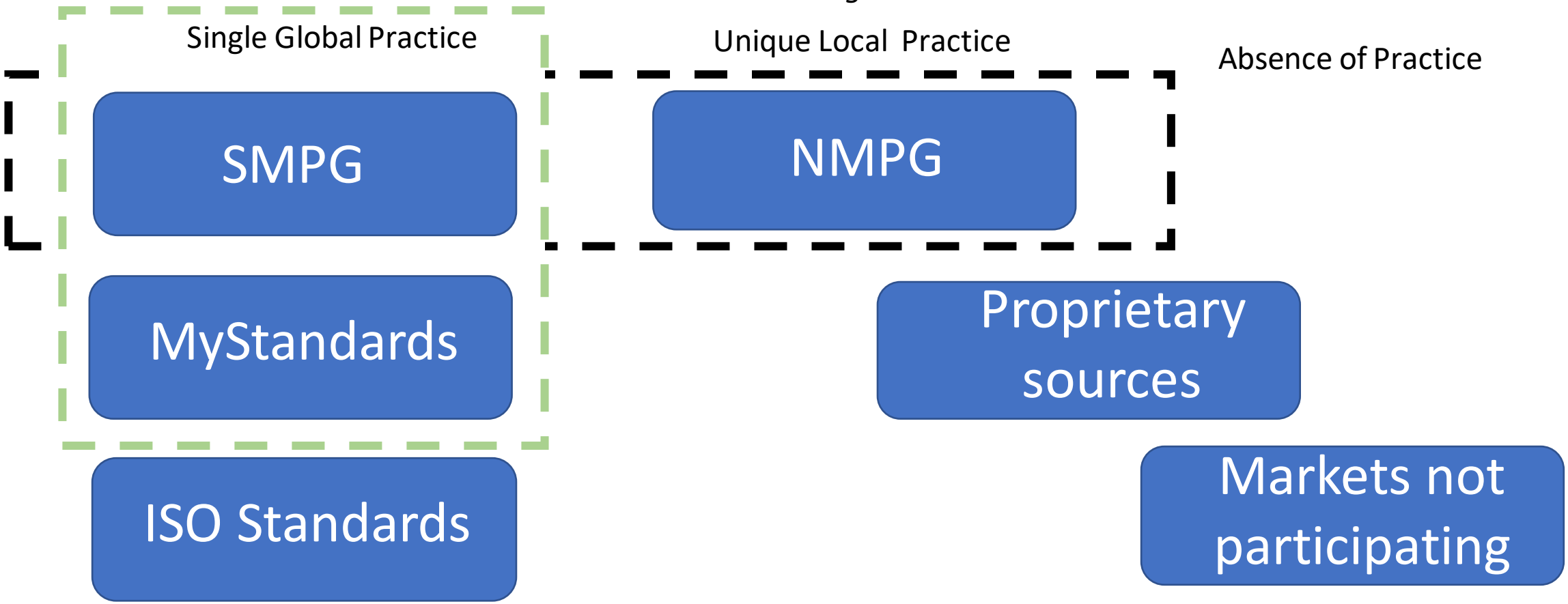
June 14th 2022 brainstorming session outcome



CSD > LC > GC > Asset Servicer > End Investor

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Global SMPG MPs:

- Too many documents, we should try to merge some

- Document title should include clear indication of the version/date
  - Notification of changes ? Timeframe for implementation?

- MP changes
  - should be reviewed yearly for each SR (for S&R updates are not necessarly SR driven)
  - Process for party to request change – opportunity to better define
  - Tracked changes
  - Future considerations/open items tracking

- Look again for volunteers to become owners/'god fathers' – it is our core responsibility and we have to tackle it (random assignemt to be considered if other ways fail)

- Try live reviews during physical meetings

- Need time to prepare for discussions – need to announce the MPs to be reviewed well in advance

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Local SMPG MPs:

- We should reach out to all NMPGs with request to review their respective MPs and clearly indicate last review timestamp

- Local MP should cover local specific requirements
  BUT: they should provide full, easy and clear guideline about instructing in the particular

- SMPG should have right to remove incorrect and misleading MPs from the smpg.info website - „red light”
  BUT: – dated but still accurate MPs is a different case – „yellow light”

- NMPG responsibilities should be described more specific in SMPG by-laws

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Agreed action:

- Overall structure of Settlements MPs
  - Recommendation of market practices to merge
  - Obsolete vs. Active decision based on volumes of users on site links
  - Establish owner name for each unassigned MP
  - Identify MPs of 'light changes' vs. 'operational changes'

- Technical consideration: Member section on MyStandards for storing SMPG sensitive documentation

- MP documentation best practice
  - Create coversheet template and rules around the format/dates
  - Annual review with note of date reviewed
  - Expected from local market practice groups