



ISITC Settlements Update

- **T+1 Accelerated Settlement (DTCC)**
 - SIFMA, ICI, DTCC published a white paper on December 1, 2021
 - SEC proposal published February 9, 2022 with 60 day window for feedback
 - Page of all comments: <https://www.sec.gov/comments/s7-05-22/s70522.htm>
 - ISITC comment: <https://www.sec.gov/comments/s7-05-22/s70522-20122887-279255.pdf>
 - Discussion: Impacts, benefits, challenges? business flows to contemplate?
 - Corporate Actions Ex Date, Allocations & Affirmations, Securities lending, FX execution and timing, global operations,
- **FED Automated Claim Adjustment Process (ACAP) – Jan 2023** (start day of three phases)
 - Enhancements to introduce additional tracking for Repos and Securities Lending transactions
 - Three phases starting in January 2023 to migrate
 - ISITC working on market practice
- **DTCC ITP decommission of OASYS finalized on March 31, 2022**
- **CSD/Market Update Matrix Quarterly reviews**

Note: CSD/Market summary is available on ISITC website. Link: <https://isitc.org/member-center/working-groups/settlements/documents/15594>



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- Securities Related Payments MP cash purpose codes defined by ISITC alignment with ISO external purpose code and BTC code lists.
 - Multiple submissions around CPEN, MFSR, and Cash Collateral Codes.
- SWIFT standards work with ISITC and SMPG on cash party sequence
 - Focus to update all ISITC and SMPG market practices that contain guidelines on using the CSHPARTY sequence within the 54x or MT202/210 to now also include MX message guidelines
- Time Deposit rollover complex interest settled vs compounding scenarios open questions in current published market practice
 - Recent interest to revisit, approach within overall MP review, schedule and ownership
- Update to Bi-lateral Repo MP
- No submissions from Settlements & Reconciliation ISITC groups for SR2023