



# SFTR – Regulatory Reporting

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## SFTR – RTS – Level 2 measures

- 22 March 2019
- Commission Delegated Regulation supplementing SFTR with regard to regulatory technical standards specifying the details of securities financing transactions to be reported to trade repositories
- <https://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:32019R0356&from=EN>
- Securities Financing Reporting Transaction Report V01 (DRAFT2auth.052.001.01)
- [https://www2.swift.com/mystandards/#/mp/mx/\\_MsaNcC7MEempld7hstr7cQ](https://www2.swift.com/mystandards/#/mp/mx/_MsaNcC7MEempld7hstr7cQ)

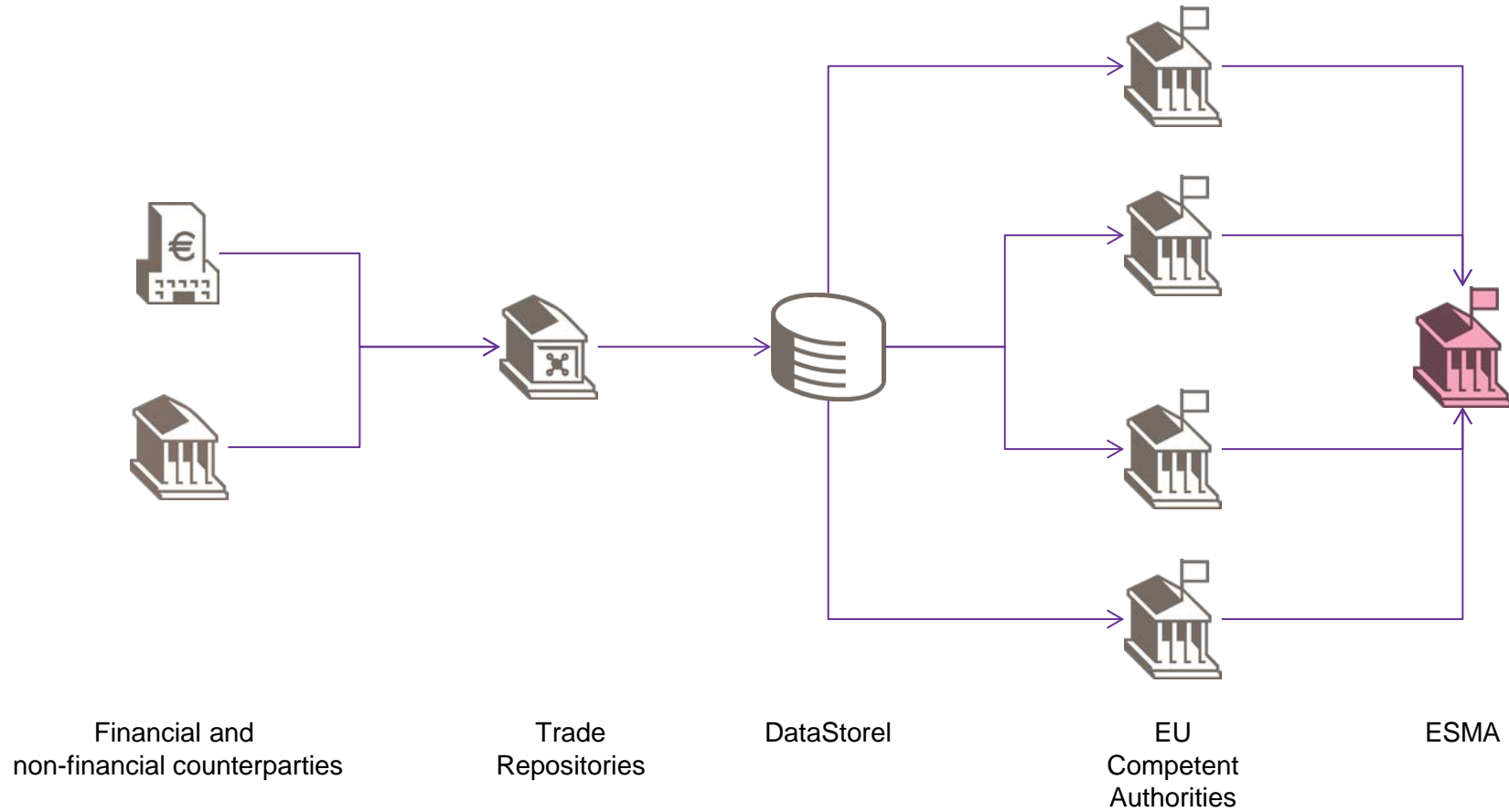


## Reporting Obligation

- **11 April 2020** - (Entry into force + 12 months) - Reporting obligation for credit institutions and investment firms + all 3rd country regulated firms (excluding Central Securities Depositories CSDs and CCPs)
- **11 July 2020** - (Entry into force + 15 months) - Reporting obligation for CSDs and CCPs
- **11 October 2020** - (Entry into force + 18 months) - Reporting obligation for all other financial counterparties
- **11 January 2021** - (Entry into force + 21 months) - Reporting obligation for all non-financial counterparties



# Flow

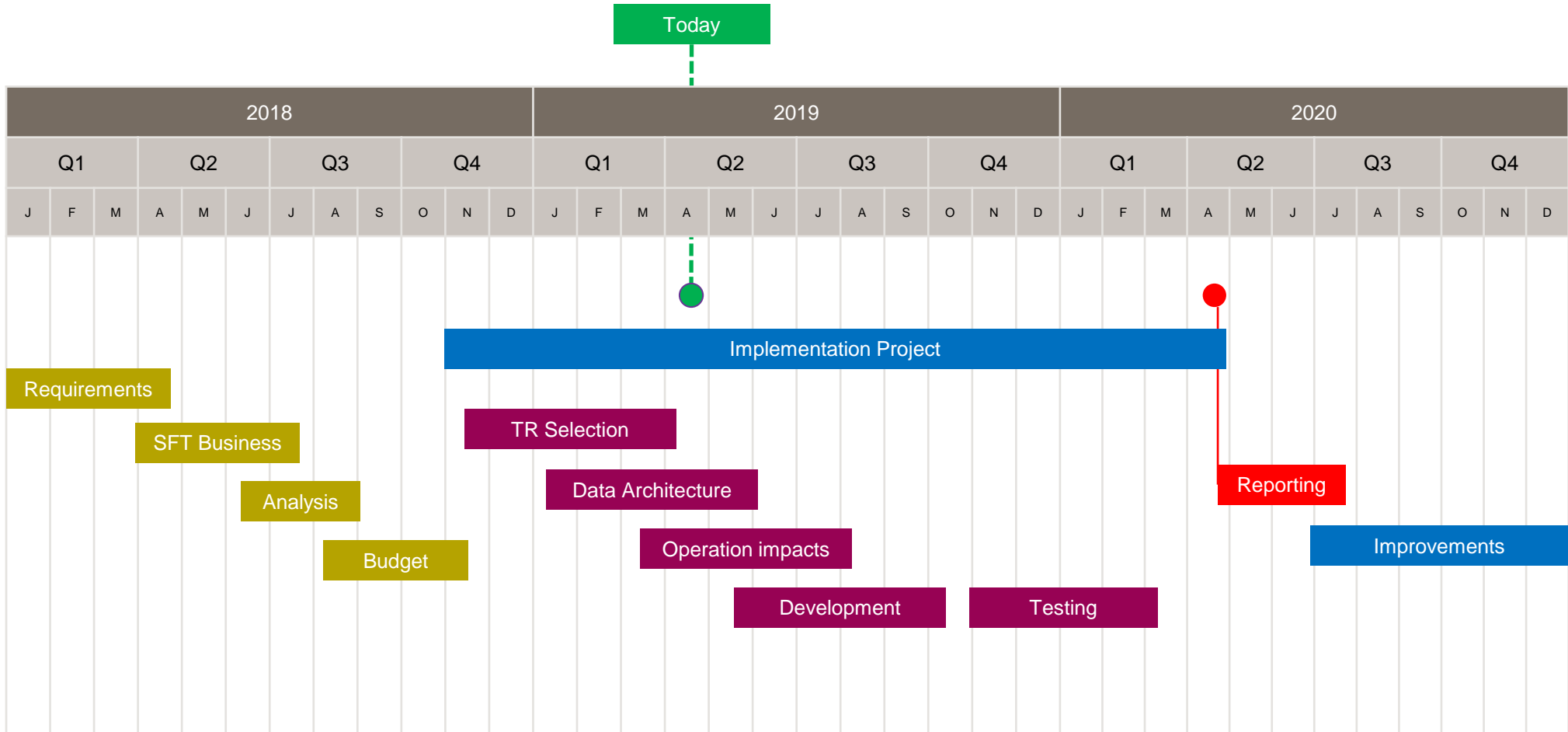


## Key points

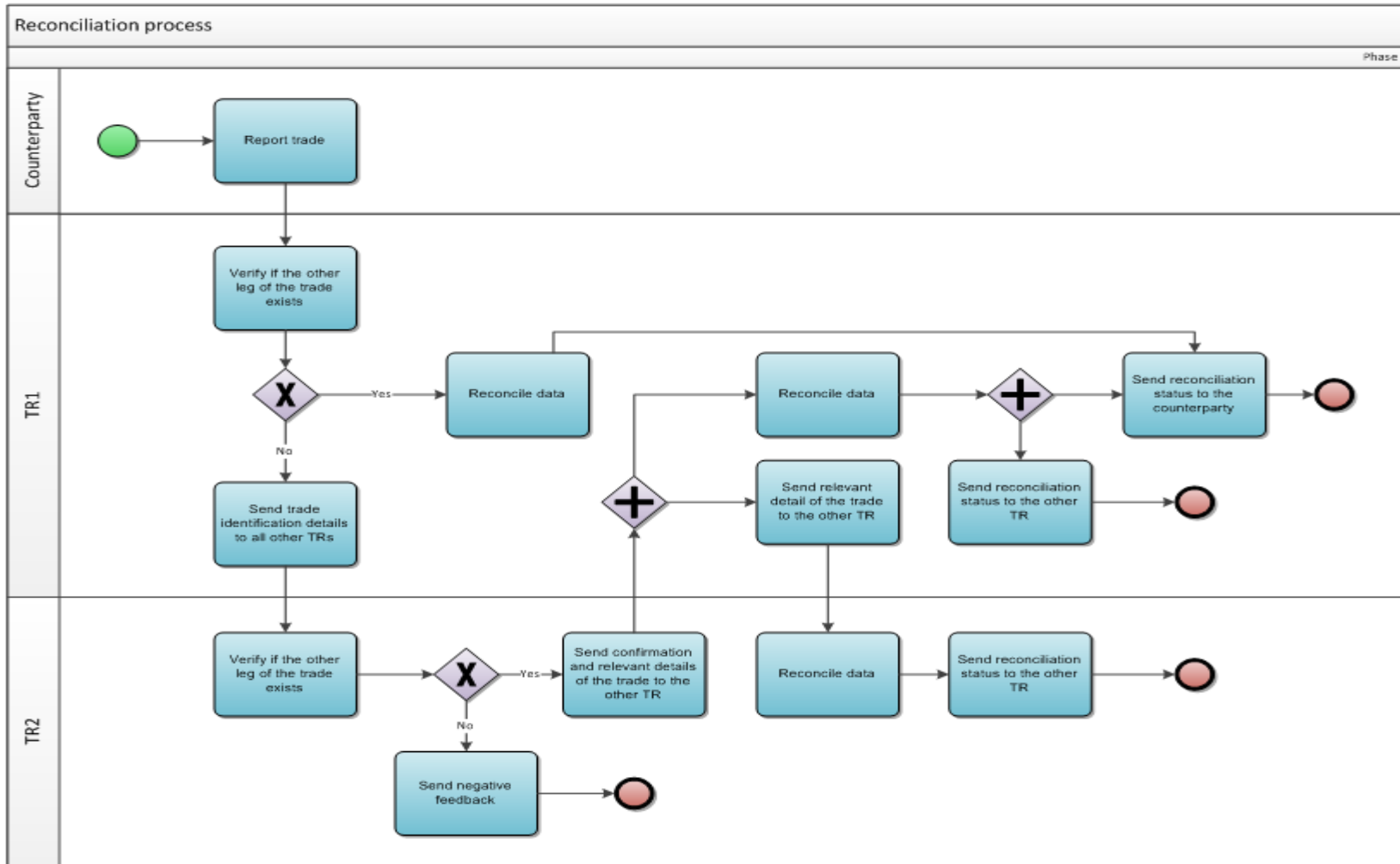
- **ISO 20022**
- **Dual side reporting**
  - Shift obligation NFC to FI
- **T+1**
- **Scope**
  - Repo
  - Buy & Sell Back
  - Sec Lending
  - Margin Lending
- **Challenges**
  - Common understanding
  - Data fragmentation
  - Data quality
  - Resources (CSDR / SFTR)
  - Lessons learned (EMIR, MiFIR, ...)



# Project Timeline



# TR Reconciliation Process





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