



Your Gateway to Securities Standards !

# Warsaw

## Global SMPG Meeting

April 18 – 20, 2018

### Meeting Venue:

KDPW premises  
 4 Książęca Street  
 6<sup>th</sup> floor  
 PL – 00-498 Warsaw  
 Poland  
Dress Code: Business  
 casual

### Hosted and sponsored by:



## I. Meeting Global Agenda

### Wednesday 18<sup>th</sup> of April

<b>9:00 – 9:30</b>	Arrival & Check-in and Welcome Coffee
<b>9:30</b>	<b>Plenary Session Opening</b>
<b>9:30 – 11:00</b>	<ol style="list-style-type: none"> <li>1. <b>SMPG Welcome Address</b> (Karla Mc Kenna, SMPG Chair, ISITC) – 5’</li> <li>2. <b>Welcome Address by Host</b> – KDPW, speaker tbc - 5’</li> <li>3. <b>Global Meeting Schedule</b> (SMPG General Secretary, SMPG Program Director) – 5’</li> <li>4. <b>Global recipe with a local flavour – financial system in Poland and its infrastructure</b> (dr Dobiesław Tymoczko, National Bank of Poland) – 30’</li> <li>5. <b>International standards – the foundation of the KDPW post-trade services portfolio</b> (Michael Lukac, KDPW) – 30’</li> </ol>
<b>11:00 – 11:30</b>	<b>Coffee Break</b>
<b>11:30 – 13:00</b>	<ol style="list-style-type: none"> <li>6. <b>EMEA Regional Updates</b> – (EMEA Regional Directors) - 15’</li> <li>7. <b>Americas Regional Updates</b> (Americas Regional Directors) – 15’</li> <li>8. <b>APAC Regional Updates</b> (APAC Regional Directors) – 15’</li> <li>9. <b>ISO 20022 Migration Study Industry Consultation Status</b> (Charles Boniver, SWIFT) – 20’</li> <li>10. <b>SMPG Steering Committee Members Elections</b> – 25’</li> </ol>
<b>13:00</b>	<b>End of Plenary Session</b>
<b>13:00 – 14:00</b>	<b>Lunch</b>

**Securities Market Practice Group**  
**Warsaw Meeting 18 to 20 April 2018 - Invitation and Agenda**



Afternoon Session			
14:00 – 15:30	Corporate Action WG	Investment Funds WG	Settlement and Reconciliation WG
15:30 – 16:00	Coffee Break		
16:00 – 17:30	Corporate Action WG	Investment Funds WG	Settlement and Reconciliation WG
Evening			
Free evening - See: V. Tourist Information			

Thursday 19 <sup>th</sup> of April			
8:30 – 9:00	Arrival & Check-in at DKPW Premises		
Morning Session			
09:00 – 10:45	Corporate Action WG	Investment Funds WG	Settlement and Reconciliation WG
10:45 – 11:00	Coffee Break		
11:00 – 12:30	Corporate Action WG	Investment Funds WG	Settlement and Reconciliation WG
12:30 – 13:30	Lunch		
Afternoon Session			
13:30 – 15:30	Corporate Action WG	Investment Funds WG	Settlement and Reconciliation WG
15:30 – 15:45	Coffee Break		
15:45 – 17:30	Corporate Action WG	Investment Funds WG	Settlement and Reconciliation WG
Evening Event			
18:00 – 23:00	<b>SMPG Evening event.</b>		

Friday 20 <sup>th</sup> of April			
Morning session			
09:00 – 10:45	Corporate Action WG	Investment Funds WG	Settlement and Reconciliation WG
10:45 – 11:00	Coffee Break		
11:00 – 12:30	Corporate Action WG	Investment Funds WG	Settlement and Reconciliation WG
	Optional Light Lunch		
End of meeting			

**II. S&R Agenda**

**Wednesday 18<sup>th</sup> of April – *State of the Union***

**Afternoon Session**

<p><b>14:00 – 15:30</b></p>	<ul style="list-style-type: none"> <li>- <b>Welcome + Tour de Table</b></li> <li>- <b>Elections of co-chair</b></li> <li>- <b>Pooling for Sydney meeting in October</b></li> <li>- <b>Action points from previous meeting :</b> <ul style="list-style-type: none"> <li>o To check if LEIC is part of issuer list with RA.</li> <li>o To check with RA what 4 letters code could be used for T2S (T2SX or XT2S, ...)</li> <li>o Bi-lateral Repo market practice consolidation (Karine)</li> <li>o KELR local code usage update (Jason/Robin)</li> <li>o Internal cross trades (OWNI/OWNE and Place of Trade matrix).</li> <li>o Third party custodian cash and security collateral segregation of initial and variation (Karine)</li> <li>o Non Deliverable Forwards (NDFs)</li> </ul> </li> </ul>
<p><b>15:30 – 16:00</b></p>	<p><b>Coffee Break</b></p>
<p><b>16:00 – 17:30</b></p>	<ul style="list-style-type: none"> <li>- <b>Regions update</b> <ul style="list-style-type: none"> <li>o ISITC update (Jason)</li> <li>o Updated SMPG bi-lateral repo MP – see documents (Jason)</li> <li>o SR2019 impacts to SMPG Third Party FX MP – see documents (Jason)</li> </ul> </li> </ul>

<b>Thursday 19<sup>th</sup> of April – Regulations – T2S</b>	
<b>Morning Session</b>	
<b>09:00 – 10:45</b>	<ul style="list-style-type: none"> <li>- <b>T2S delta reporting MP - Status</b></li> <li>- <b>CSDR penalty mechanism:</b> <ul style="list-style-type: none"> <li>o Output of the Industry Expert Group (Paul/Alex)</li> </ul> </li> </ul>
<b>10:45 – 11:00</b>	<b>Coffee Break</b>
<b>11:00 – 12:30</b>	<ul style="list-style-type: none"> <li>- <b>CSDR penalty mechanism:</b> <ul style="list-style-type: none"> <li>o Preparation / review of the CR for SR2019 (MT)</li> <li>o MP around MT / ISO2002 message</li> </ul> </li> </ul>
<b>12:30 – 13:30</b>	<b>Lunch</b>
<b>Afternoon Session</b>	
<b>13:30 – 15:30</b>	<ul style="list-style-type: none"> <li>- <b>Discussion on the scope of S&amp;R SMPG (Axelle / Marcin)</b></li> </ul> <p>There is number of topics, which are not 'purely' in the settlement scope, be it for instance Collateral Management, or Regulations, which are discussed during S&amp;R SMPG meetings.</p> <p>The goal of the discussion is to agree and 'officialize' which subjects and business areas should be covered by the group.</p>
<b>15:30 – 15:45</b>	<b>Coffee Break</b>
<b>15:45 – 17:30</b>	<ul style="list-style-type: none"> <li>- <b>The future of the SMPG in a 20022 environment only (Axelle / Marcin / Armin)</b> <ul style="list-style-type: none"> <li>o Which role does this SMPG group keep? Taking into account the fact that MI (Market Infrastructure) are most often the creators of NEW ISO20022 messages, and as such the MI take the role of writing the Market Practices</li> <li>o Shall the make a revision of the Reshuffling ? Say the parts /SCOPR / Business Actors / Business flows can be kept identical, is there any added value for re-examining which ISO20022 messages should be taken 'officially' in which flow ?</li> <li>o Shall the SMPG check that all messages existing in two ISO20022 categories ie SEMT and SESE have 'their' Market Practice ?</li> <li>o Shall the SMPG extend this work to other categories, including: REDA, ADMI.</li> <li>o Shall the SMPG decide to document the VARIANT ie a Market Practice describing the use of an ISO20022 message for replacing exactly the 'old' MT.</li> </ul> </li> </ul>

**Friday 20<sup>th</sup> of April – Any other business**

**Morning session**

<b>09:00 – 10:45</b>	<ul style="list-style-type: none"><li>- Practical work on ensuring market practices are up to date based on yearly standards release - MP ownership and accuracy (Armin)</li><li>- Practical work on market practice documents (esp. regulation related) (Armin)</li><li>- New services created in the recent years, for which there are no MPs. The examples are: mirror (shadow) booking, collateral services by Clearstream and Euroclear. (Armin)</li></ul>
<b>10:45 – 11:00</b>	<b>Coffee Break</b>
<b>11:00 – 12:30</b>	<ul style="list-style-type: none"><li>- AOB</li><li>- Call for subject for the next SMPG in Sydney.</li></ul>

**End of meeting**