



# **Standards Release 2019**

## **Securities**

### **SnR and Common Cat 5**

SMPG Sydney 2018

# Standards MT Release 2019 maintenance timeline



## Summary of change requests

Business Area	Regulatory	Non-Regulatory	Accepted (SR 2019)	Accepted (SR 2020)	Postponed (further discussion in SR 2020)
Payments	1	7	6	2	0
Treasury and Commodities	1	5	5	0	0
Securities	7	13	<b>16</b>	0	0
CA	1	12	9	0	0
S&R	3	1	4	0	0
Common (S&R and TIC)	3	0	3	0	0
Trade	0	6	4	0	1
<b>TOTALS</b>	<b>9</b>	<b>31</b>	<b>31 +11(*)</b>	<b>2</b>	<b>1</b>

(\*)

9 change requests in Trade and 2 change requests in Treasury accepted in previous Standards Releases for implementation in SR 2019

Confidentiality: Restricted



## Securities: Category 5 – CR Impact Analysis

CR	Description	Impacted Msg	MWG Decision	Remarks/Impact
001423	<p>Regulatory. MiFID II: Addition of a new quarterly statement frequency code in field 22F::SFRE//QUTR due to regulatory requirement.</p> <p>Add an optional flag in Sequence A General in field :17B::SLRS//Y to indicate that the holdings on the account may be subjected to security interest, lien or right of set-off or not, with the predefined regulatory text in a new Narrative field in Seq C Additional Information field :70E:: to indicate securities interest etc on the account and holdings.</p>	MT 535 semt.002 semt.003	Accepted	<p>Medium impact. The addition of a quarterly statement frequency indicator would just be another in the list of those available that could be used where needed.</p> <p>The addition of a free text field to replace what is currently being sent in the MT 599's is a bigger impact.</p>
001446	<p>Regulatory. CSDR: Addition of a conditional Penalty/Penalty Redistribution sequence in the MT 537 and a new sub-function PENA (Penalties) in Sequence A :23G :</p> <p>This sequence should be mandatory only if sub-function is PENA.</p> <p>The changes will not be implemented in the corresponding ISO 20022 messages as a new message will be created.</p>	MT 537	Accepted	<p>High impact. It is the addition of a whole sequence and an addition of a new function of the message in MT 537.</p> <p>As the Regulatory Technical Standard is not yet published by the regulator, the group should not agree on an undetermined content yet. The MWG approved the CR at the conceptual level. Specific fields within the PENA Sequence will be finalised after the regulation publication and clarification later this year.</p>

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CR	Description	Impacted Msg	MWG Decision	Remarks/Impact
001463	Regulatory. CSDR. Refer to CR 001446. The penalties' data will only concern the transaction referred to in the MT548. The monthly aggregation penalties will not be sent in the MT548.	MT 548	Accepted	High impact. Similar to CR 001446. Change is implemented in MT 548 too in case a customer cannot support MT 537.
001447	Align Buy-in code in ISO 15022 and ISO 20022. Currently 2 different codes are used to describe the same element. Update the code in ISO 20022 from BIYI to BYIY.	Any ISO 20022 message with BIYI	Accepted	Low impact. MWG keeps the Buy-in code from ISO 15022 and updates ISO 20022 code.
001432	Regulatory. MiFIR. Add a qualifier to 17B:: field within Seq. E3 to allow the RSCH amount (research fee) to be flagged as part of net settlement amount or not. 19A::RSCH was added for SR 2018 but there was no option of including this qualifier as part of the AMT sequence for information/reporting purpose without including it as part of net settlement. The changes will be implemented in the corresponding ISO 20022 messages.	MT 513, 514, 515, 518, 540 – 547 sese.023 sese.025 sese.026 sese.032 sese.033 sese.035 sese.038	Accepted	Low impact. Will only impact those senders/receivers who implemented usage of 19A::RSCH codeword for SR 2018, low percentage of messages impacted.

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## Securities: Category 5 – CR Impact Analysis

CR	Description	Impacted Msg	MWG Decision	Remarks/Impact
001448	Regulatory. SFTR. In each field where the Deal Reference is present, add a new format option (U) with a length of 52 characters to indicate Unique Transaction Identifier, UTI. The TradeIdentification datatype in ISO 20022 will also be extended to 52 characters.	MT 509, 513, 514, 515, 517, 518, 535, 536, 537, 540 - 548	Accepted	Low impact.
001449	Regulatory. CSDR. Adding buy-in indicator and code to advise failing party and buyer agent for uncleared OTC trades. MT 502: add buy-in code BYIY to sequence C Settlement Transaction Type indicator. MT 530: add buy-in reason code BYIY MT 540 – 543: add buy-in code BYIY in field 22F under reporting indicator RPOR to report that it is a settlement related to a buy-in instruction MT 548: a cancellation reason BYIY is added to cancel the original instruction due to buy-in being initiated The changes will be implemented in the corresponding ISO 20022 messages.	MT 502, 530, 540 – 548 sese.030 sese.023 sese.024	Accepted	Medium impact. As the Regulatory Technical Standard is not yet published by the regulator, the group should not agree on an undetermined content yet. The MWG approved the CR at the conceptual level. Specific details will be finalised after the regulation publication and clarification later this year.



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CR	Description	Impacted Msg	MWG Decision	Remarks/Impact
001469	<p>Updates will be done to semt.017 Securities Transaction Posting Report to harmonise it with semt.006 Statement of Investment Fund Transactions as users of funds messages would like to harmonise with SnR and use the same message for a statement of transaction.</p> <p>Elements added to semt.017 are:</p> <ol style="list-style-type: none"> <li>1. SafekeepingAccount/Designation</li> <li>2. Intermediary Information</li> <li>3. FinancialInstrumentIdentification elements</li> </ol> <p>A new building block will be created that contains the requested fields</p> <ol style="list-style-type: none"> <li>4. Type of Price codes</li> <li>5. Master Reference</li> <li>6. Client Reference</li> <li>8. "Leg Identification" will be added as "AccountOwnerLegIdentification".</li> <li>9. "LegExecutionIdentification" will be added as "AccountServicerLegIdentification".</li> <li>10. SecuritiesTransactionType codes: a. "TransferIn" b. "TransferOut"</li> </ol>	semt.017	Accepted	Low impact. Will only be implemented by funds users of semt.006 which is low.

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## Securities: Category 5 – CR Impact Analysis

CR	Description	Impacted Msg	MWG Decision	Remarks/Impact
001470	REBL rebalancing code will be added under Securities Transaction Type. There are CSD services that require rebalancing between securities positions at the end of day or start of day. REBL code is required to identify such instructions.	sese.024.001.08 sese.025.001.07 sese.032.001.07 semt.017.001.07 semt.018.01.08	Accepted	Medium impact.
001471	In the context of T2S, add Restriction Reference in the Request Details section of sese.030 Securities Settlement Conditions Modification Request and sese.031 Securities Settlement Condition Modification Status Advice. This is for identification of reservation or blocking of cash and securities.	sese.030.001.07 sese.031.001.07	Accepted	Low impact of adding this optional element to sese.030 and sese.031.
001473	The patterns of the current datatypes AnyBICIdentifier , BICFIIdentifier and BICNonFIIdentifier are not fully aligned with the patterns described in ISO 9362. and will be changed to: [A-Z0-9]{4,4}[A-Z]{2,2}[A-Z0-9]{2,2}([A-Z0-9]{3,3}){0,1}	All ISO 20022 message definitions that use the AnyBICIdentifier or the BICIdentifier or the BICNonFIIdentifier	Accepted	No business impact.

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# Thank you





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