



*Your Gateway to Securities Standards !*

# Asia-Pacific Update

## October 2018 – SMPG Sydney



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# APAC RMPG - Background



- Establishment
  - June 2012
- Purpose
  - increase the engagement of the APAC community in global and regional market practice and standards discussion
  - local relay for SMPG on queries related to APAC market practices
  - support the creation of National Market Practice Groups (NMPG) in as many APAC countries as possible and provide assistance to the existing ones
- Organisation
  - light structure facilitated by SWIFT Standards Singapore (no Chair or Vice-Chair)
  - composed of APAC NMPGs representatives, regional and global players, other APAC regional industry groups and the 2 SMPG APAC Regional Directors
  - one physical meeting / year, bi-monthly conference calls
  - facilitate exchange of information and network building in all APAC countries



# APAC RMPG – Accomplishments and Topics



- Bi-monthly calls
- APAC By-Laws (in APAC RMPG folder on [www.smpg.info](http://www.smpg.info))
- Two global Market Practices (IPO, DR) from APAC published on [www.smpg.info](http://www.smpg.info).
- Thailand Market Practice work in progress – Asset Conversion
- Cybersecurity and cyber risk from the financial services perspectives
- JASDEC's ISO 20022 Project
- SGX's Experience/Journey in the Implementation of ISO 20022
- ASX Implementation of ISO 20022 for Notification of Corporate Actions
- ASX Adoption of Distributed Ledger Technology in Securities Markets
- VSD – Moving from Proprietary to ISO 15022 Standards
- STP in Thailand Market – Funds Settle Platform and PSMS
- Updates on Offshore-CNY Bond/Capital Market
- Shanghai-HK Stock Connect Project
- SWIFT MyStandards and NMPG – Usage, best practices and how to accelerate adoption
- APAC Funds



# APAC RMPG – Accomplishments and Topics



- ASIFMA - Partnering to develop Asia’s capital markets
- ASIFMA – Regulation: How to live with it and bring back dynamism into banking and finance
- ASIFMA China Update
- ABMF Status Update
- Regional Cross-Border Fund Transaction and Standardization of Back-Office Infrastructure
- Blockchain and Financial Market Infrastructure
- Offshore MYR (MYF currency)
- US’ Move to T+2 – Lessons for Changing Market Practice
- ISO 20011 for Fintech, DLT and APIs
- Legal Entity Identifier (LEI) and Standards Regulation and ISO 20022
- Physical Meetings to date
  - 2012 SWIFT Office, Singapore
  - 2013 SWIFT Office, Malaysia
  - 2014 SWIFT Office, Hong Kong
  - 2015 SGX, Singapore
  - 2016 JPM, Hong Kong
  - 2017 SWIFT Office, Hong Kong
  - 2018 ASX, Sydney Australia
  - 2019 ? TH? KR? VN?



Increased participation from APAC in the Global SMPG meeting

# APAC RMPG – Accomplishments and Topics

- Thailand NMPG launched on 28 March 2016



# APAC RMPG – Accomplishments and Topics

- Philippines NMPG launched on 29 November 2016





# APAC RMPG – Accomplishments and Topics

- Vietnam NMPG 7th meeting on 24 August 2018



# APAC RMPG – Progresses



- NMPGs (this list has been growing..):
  - ✓ SG: Active locally, regionally and in international forums. Regular NMPG meetings and the group works closely with local SMI. Regular PTS 2 NMPG Focus Group meetings. More plans for the SG Funds WG.
  - ✓ HK: Active discussions and work for HK CA WG and HK Treasury WG. Offshore RMB guidelines updated in line with SR 2018.
  - ✓ JP: Group is active locally, regionally and internationally. Last NMPG meeting took place in August reviewing SR 2019 CRs. Country voting process is starting.
  - ✓ KR: CA WG published additional CA events in 2016. Next NMPG meeting planned for late October to discuss ISO 20022 migration study update and SR 2019 for Cat 5.
  - ✓ AU: Group is active for S&R, CA also discussed in the same group. ASX/ Austraclear is regularly sharing information with the group.
  - ✓ CN: Group is active locally and has reviewed the CN CA MP templates. Last (13<sup>th</sup>) CN NMPG meeting held in July 2018 hosted by Bank of Communication. Total 77 representatives from 31 FIs and MIs joined the meeting. Among topics discussed are SR 2018/2019, ISO 20022 Migration Study, development of China Interbank Bond Market, global MP on Bond Repo and forward.
  - ✓ TW: TW NMPG has to rework TW RHTS MP documents. Next meeting is planned in early December.





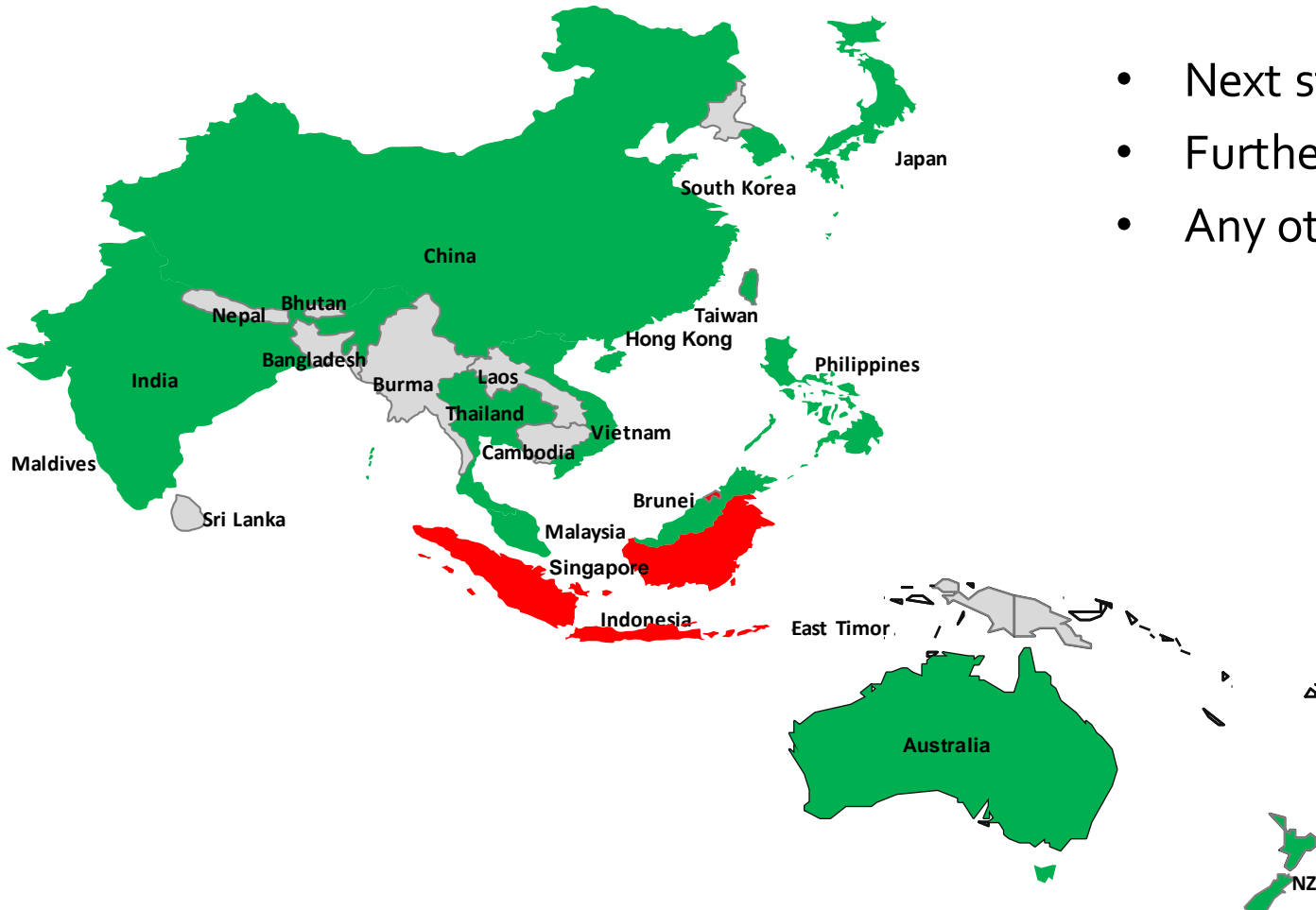
# APAC RMPG – Progresses



- NMPGs (continued):
  - ✓ VN: Group is active locally, regionally and international forums. Last NMPG meeting held on 24 August 2018 in Ho Chi Minh city. Topics discussed include ISO 20022 Adoption Progress, ISO 20022 Migration Study and Standards Tools. Also presentations on Fintech and BCP and Information security in the financial industry.
  - ✓ PH: Group is active locally and regionally. Last NMPG meeting held on 15 August 2018. Topics discussed include short-selling guidelines by PSE, ISO 20022 Adoption by BSP, initiatives and plans by SEC and WGs updates.
  - ✓ IN: Local market players are busy with Go Local India initiatives.
  - ✓ MY: NMPG launched in May 2013 and group is stabilised. S & R MP published. Market working on T+2, looking at implementation of ISO 20022 2019 by Bursa (beginning with CA).
  - ✓ TH: Discussions to support turnaround trades and fail management reporting. There are continued plans for S&R, Thailand Asset Conversion MP and CA MP. TSD's development plans include ISO 20022 adoption (including ISO 20022 impact assessment), FundConnex and DLT.
  - ✓ ID: Ongoing discussions to create NMPG. Target NMPG kick-off meeting in January 2019. Planning in progress.



# Status - NMPGs in APAC



- Next steps: ID (January 2019)
- Further plans: Brunei
- Any other countries?

- NMPG exists and active
- NMPG exists but not very active
- NMPG does not exist

dakujem

grazzi

efcharisto

obrigada

tatan

Merci

havala

dekuji

dekuji

gracias

dzieki

multumesc

Dank u

grazie

Danke

koszi

谢谢

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Thank You