



# **Third Party Custodian Cash and Security Segregated Collateral**

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## **DISCLAIMER**

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Changes to previous versions			
Version 1.0-1.22	Initial	Phase 1 (Instruction) messaging recommendations. <ul style="list-style-type: none"> <li>Updated with comments received during finalization process</li> </ul>	ISITC/AMF
Version 2.0-2.11	Updated	Phase 2 (Confirmation/Acknowledgement) messaging field recommendations and samples incorporated	ISITC/AMF/SMPG
Version 3.0-3.12	Updated	Re-write of Phase 1 and 2 based on decision of business process and message model.	ISITC/AMF/SMPG
Version 3.13-3.14	Updated	Update to MT54x/54y and MT548 security collateral message samples to include recommended 22F::COLA as well as order of qualifiers in message to adhere to SWIFT standard requirement. Update to field recommendations SWIFT mandatory vs optional usage of 22F::COLA, 22F::STCO//TRIP to make field optional from a SWIFT perspective, but mandatory from a market practice perspective.	ISITC/AMF
Version 3.15	Updated	Message Flow diagrams on page 8/9 updated with correct corresponding MT900/910 cash confirmation messages	ISITC



Version 3.16	Updated	<p>SR2014 changes effective Nov. 2014 have been incorporated:</p> <ul style="list-style-type: none"> <li>• MT54x and MT54y Seq. E, field 22F::COLA//CCPC codeword, MT548 Seq. B, field 22F::COLA//CCPC and MT527 and MT558 Seq. A, field 22F::COLA//CCPC added.</li> <li>• MT527 Seq. A2 and MT558 Seq. A3, field 20C::COMM qualifier added</li> <li>• MT527 Network Validation Rules C1 and C2 eliminated.</li> <li>• MT558 Network Validation Rule C1 eliminated</li> <li>• MT558 Seq. D (CASHMOVE), field 17B::CMAF qualifier changed to optional and 17B::COLL qualifier changed to mandatory to align with Seq. C (SECMOVE).</li> </ul>	ISITC
Version 3.17/3.18	Updated	MT548 field recommendation typos referencing MT527 message removed	ISITC
Version 3.19-3.22	Updated	<ul style="list-style-type: none"> <li>• SR2015 impacts review completed. No updates.</li> <li>• Completion of remaining model 2 message samples for format recommendations             <ul style="list-style-type: none"> <li>○ Update of MT548 pending release authorization sample message format under Model 2 sample previously included. Release not authorized is not an applicable status/reason under Model 2. Sample updated to reflect a valid reason sample where shares were not sufficient in account to deliver.</li> </ul> </li> <li>• Cash Status MT296 Message Proposal – Out for Business Case Review</li> <li>• Field 72 of MT202 usage updated to include SWIFT required /REC/</li> <li>• Replaced all references to tri party segregation to third party segregation to clarify scope of market practice does not cover tri-party agent segregation best practices</li> <li>• Update of confirmation messages (cash) to clarify account servicer reference ID field from related reference field from common reference ID field</li> </ul>	ISITC



Version 3.23	Updated	<ul style="list-style-type: none"> <li>• Message Flow Diagrams updated with Reconciliation Message Types</li> <li>• Cash Status MT296 message format requirements</li> <li>• MT558 CASHMOVE sequence recommendations incorporated into field format recommendations section</li> <li>• Updated of MT54x, 54y and 548 field 22F::SETR//COLO usage recommendations</li> <li>• Updated MT527 and MT558 COLLPTY sequence recommendations of PTYA, PTYB and associated safekeeping accounts and sample messages based on business case review.</li> </ul>	ISITC
Version 3.24	Updated	<ul style="list-style-type: none"> <li>• Updated Messaging Flows to include all confirmation and status messaging.</li> <li>• Incorporation of Utility Model messaging flow</li> </ul>	ISITC
Version 3.25-3.26	Update	<ul style="list-style-type: none"> <li>• Replacement of COLA codeword within samples of MT527 messages to OTCD.</li> <li>• Replacement with cash purpose codeword SWSC for client owned Swap cash segregated from SWCC intended for bi-lateral swap related cash collateral in MT202/210 and related MT900/910 cash messaging in models 1 and 2.</li> </ul>	ISITC
Version 3.27	Update	<ul style="list-style-type: none"> <li>• Sample MT210s on model 1 and 2 updated to align to field recommendations with use of field 52A (Ordering Institution) and 56A (Custodian who is delivering)</li> </ul>	ISITC
Version 4.0	Update	<ul style="list-style-type: none"> <li>• Clean-up of wording recommendations on use of 22F::SETR//COLO within MT54x instructions</li> <li>• Cash Collateral Model 2 confirmation samples added</li> </ul>	ISITC
Version 4.1	Update	<ul style="list-style-type: none"> <li>• MT527 cash release sample field 19A::CASH amount in Seq. D updated to align to the Seq. B field 19A::TRAA since the recommendation is to only include one release authorization instruction per message.</li> </ul>	ISITC



## 1. Scope and Definitions:

This appendix includes the following business processes and corresponding messages:

- Third party arrangements between Account Owner, Account Servicer(s) and Counterparty for non-cleared trade's related cash and security collateral.
  - MT542 Segregated Security Collateral Pledge Instruction
  - MT202 Segregated Cash Collateral Pledge Instruction
  - MT540 Segregated Security Collateral Return Request/Instruction
  - MT210 Segregated Cash Collateral Return Request/Instruction
  - MT544/546 Security Collateral Pledge or Return Settlement Confirmation
  - MT548 Security Collateral Pledge or Return Instruction Status Message
  - MT900/910 Cash Collateral Pledge or Return Settlement Confirmation
  - MT296 Cash Collateral Pledge or Return Instruction Status Message - under review
  - MT527 Third Party Collateral Security or Cash Release Authorization
  - MT558 Third Party Collateral Release Authorization Status and Processing Advice
  - **MT535/569 Segregated Collateral Position Reporting – later phase**
  - **MT536/569 Segregated Collateral Transaction Reporting – later phase**

### **Initial Segregation of Security and Cash Collateral:**

Due to the Dodd-Frank as well as existing rules for US 40-Act funds, there are regulations which prohibit a fund from physically moving specific types of collateral to a counterparty/broker. The regulatory jurisdictions and rules continue to evolve and are subject to change. Multiple regulatory jurisdictions contain requirements of segregation of initial margin collateral (both cash and non-cash). Many of the regulatory jurisdictions draft rules also highlight re-hypothecation and re-use or re-pledging of initial margin is not permitted.

The structure that must be set-up involves the fund, the broker, and the account servicer entering into a third-party control agreement (ACA) which states the account servicer will segregate collateral from the pledger's assets to the benefit of the counterparty of the third-party agreement. The account servicer of the segregated account is then required to provide some type of reporting to the broker to validate that the collateral has been "pledged" to their benefit. Also, before any collateral which has been segregated to a broker can be returned to the pledger, the broker must provide authorization to the bank to release the collateral back to the fund.

In the scenario which a single account servicer is servicing both the account owner's main custody account and the segregated collateral account, an internal transfer between Custodian account to/from a segregated third-party collateral account occurs. The notifications will be instructed as internal transfers and recommended to be completed with the delivery and receipt as two separate instructions.

In the scenario which the account servicer servicing the account owner's main custody account, but is not servicing the account owner's segregated collateral account an external transfer between custodians needs to occur. The notifications will need to include an instruction to deliver from the account servicer 1 main account and separate instruction to account servicer 2 to receive into the segregated account.

### **Return or recall of client owned third-party security and cash collateral currently segregated:**

The delivery/receipt instructions to both the main custody account and the segregated collateral account are also required when instructing the return of the collateral from the segregated account. As explained



below, this directive from the pledgor cannot be acted upon without release authorization from the secured party.

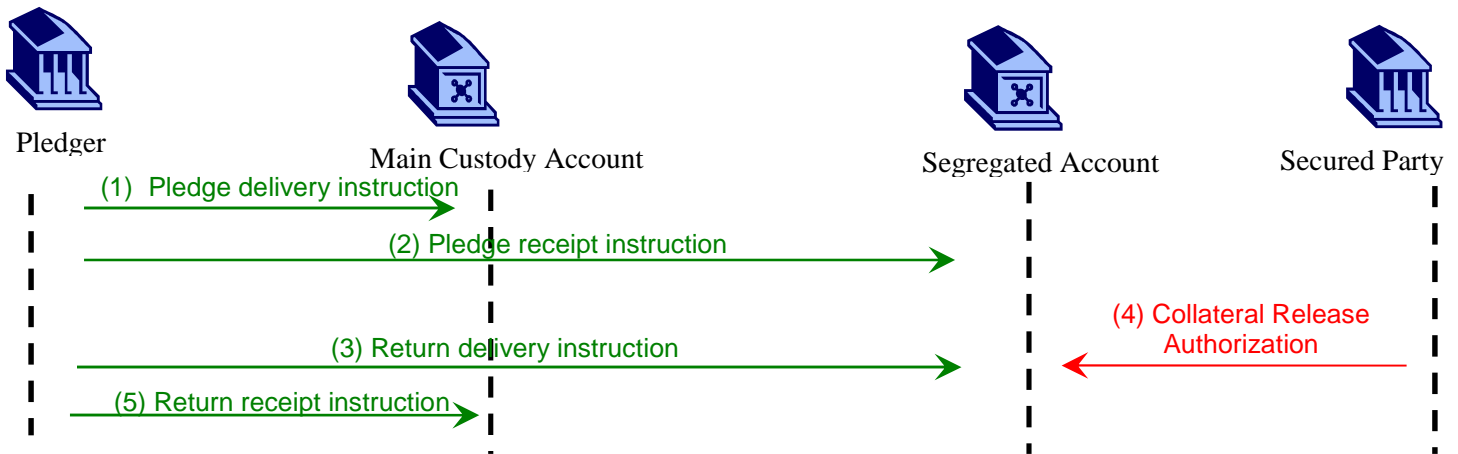
**Release/Return authorization of security and cash collateral by counterparty:**

Currently, there are certain scenarios under which collateral cannot be sent to a counterparty for them to take physical possession of the collateral due to them under the applicable legal documentation. This scenario is also a requirement when collateral posting is required for US 40-Act Funds.

To facilitate this process, multiple models have been documented through an agreement put in place known as a third-party control agreement. This in essence establishes a contractual relationship between the underlying custody client / mutual fund, custodian bank, and counterparty which allows either the pledgor or secured party to pledge collateral to a segregated account either internally within the same account servicer or externally at an unaffiliated account servicer acting as Segregated Collateral Custodian on behalf of the counterparty. The counterparty then has certain rights on any collateral pledged to them via this agreement. In the event of default by the mutual fund, the counterparty would have recourse over those collateral balances pledged under this agreement.

Typically, in the event of a default by the pledgor under its agreement with the secured party, the secured party would be allowed under the control agreement to have sole access to the collateral within the segregated account. Likewise, in the event of a bankruptcy of the secured party (or other agreed default by the secured party), the pledgor would often be allowed under the control agreement to have sole access to the collateral within the segregated account. The models noted below are not intended to prohibit access to the collateral under these circumstances, but the access would need to be accomplished manually. That manual process is outside the scope of this model.

**Model 1: Pledgor Initiated Settlement Movements for both Main and Segregated Account:**



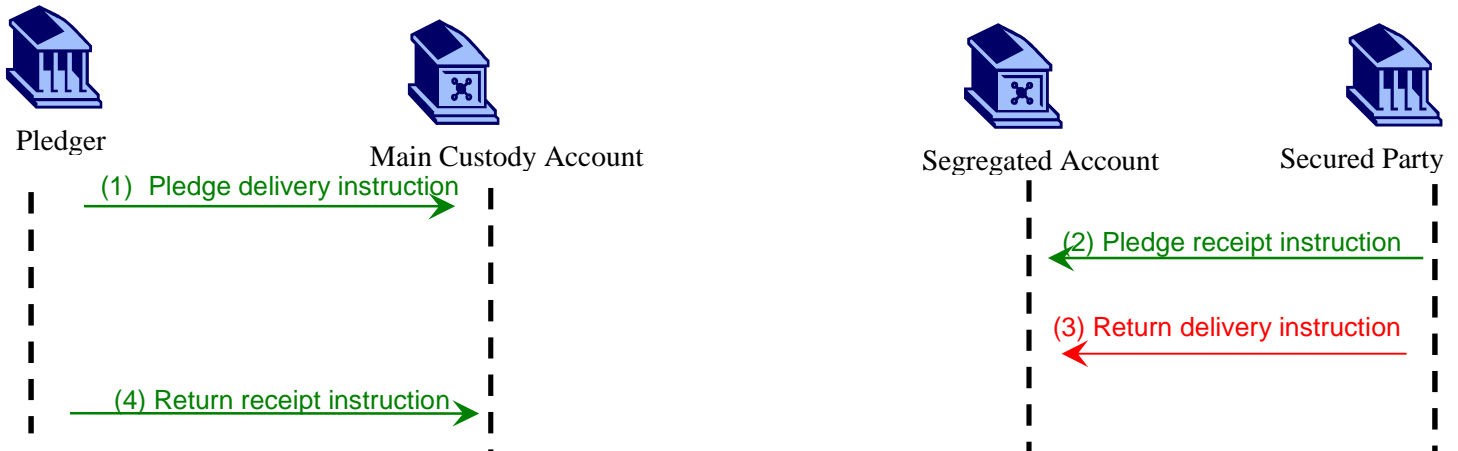
Key attributes under this pledgor initiated model include:

- Return and Authorization to release messaging require two instructions to the custodian acting as a segregated collateral custodian.
  - Pledgor sends the account servicer acting as segregated collateral custodian a request to recall/return shares from the segregated account
  - Secured party sends instruction to account servicer acting as the segregated collateral custodian authorizing the release of that piece of collateral.



- Only once the custodian bank acting as segregated collateral custodian has received both the request instruction from the pledgor and authorization for release from the secured party are they allowed to process the movement of the pledged collateral back to the client account.

Model 2: Secured Party Initiated Settlement Movements for Segregated Account



Key attributes under this secured party initiated model include:

- Pledge delivery and return receipt instructions to/from the main custody account continue to be instructed by the pledgor. Secured party will process all pledge returns and return delivery instructions to/from the segregated collateral account instead of the pledgor.
- Return and Authorization to release messaging no longer require two instructions to the custodian acting as a segregated collateral custodian of the segregated account since the secured party is instructing. This model increases the risk for the custodian associated with recall/return of the collateral to the original pledgor account. Supporting this model will be based on SLA and individual custodian legal ACA decision.

In addition to the above mentioned several other variations of these models and messaging flows have been raised and discussed. This market practice is not intended to limit these potential model solutions, rather provide messaging usage clarification through field recommendations on what has been agreed as the two more commonly adopted models. These flows have been addressed through the above business process models using recommended fields within the messaging standard.

Refer to the field recommendations section for explanation of usage around the following:

- Vendor or middle office provider initiated messaging on behalf of the pledgor and/or secured party. Also includes receiving status/confirmation/reconciliation messaging on behalf of these parties as well. Refer to vendor specific documentation for detailed business model and messaging flows.
- Pledgor and secured party common reference ID agreed during negotiation of agreement per piece of collateral for status/confirmation reporting back to both parties for when secured party is performing shadow book record keeping.

Other messaging models that may be allowed through individual agreements between the sender and receivers are considered SLAs and out of scope for this market practice. For example:

- Variation of model 2 in which pledgor instructs pledge of shares from main custody account into segregated collateral account, but return of shares from the segregated collateral account only requires secured party instruction.





- Additional memo pledged model identified for **non-cleared** trades in which collateral is flagged as segregated within the main custodian account, but are not physically moved to a segregated account. This model would not require delivery and receive instructions to move between the segregated vs. non-segregated locations within the account since there is no actual account transfer occurring. A single instruction from pledgor would identify collateral to be denoted as pledged while dual notification from both pledgor and secured party would be required to denote the collateral back from pledged to available within the same main custody account.

2. Actors/Roles:

• Actors and Roles definitions	
Description	Definition
Pledgor	Collateral giver that instructs the initial pledge or return of collateral to/from the main custody account. Examples of Collateral Giver include Account owners such as Investment Managers, Hedge Funds and Middle Office Service Providers/Outsourcers. A broker can also act as the collateral giver pledging/returning collateral within a custody collateral accounts and segregated collateral account model. A vendor can act on behalf of the pledgor to instruct the segregated collateral custodian to pledge/return.
Account Servicer	Receiving party that is responsible for the administration (processes, monitors and reports) of collateral. The account servicer maintaining the main custody account of the account owner is acting as custodian. The account servicer maintaining the segregated collateral account, (who may be the same party or a different party from the custodian of the main custody account) with a segregated collateral control agreement in place with the collateral giver. Examples of Segregated Collateral Custodians acting as account servicer include Custodian Banks and Prime Brokers. Also referred to as Securities Intermediaries.
Secured Party	Collateral taker that either only authorizes release of collateral from segregated account (model 1) or instructs all movements to/from the segregated account (model 2). Examples include Brokers and Dealers. An investment manager can also act as the collateral taker/counterparty authorizing release of collateral from a segregated account when the broker/dealer was acting as the collateral giver. A vendor can act on behalf of the secured party to send authorization to the Segregated Collateral Custodian to release segregated collateral (model 1) or movements into/out of the segregated account (model 2)



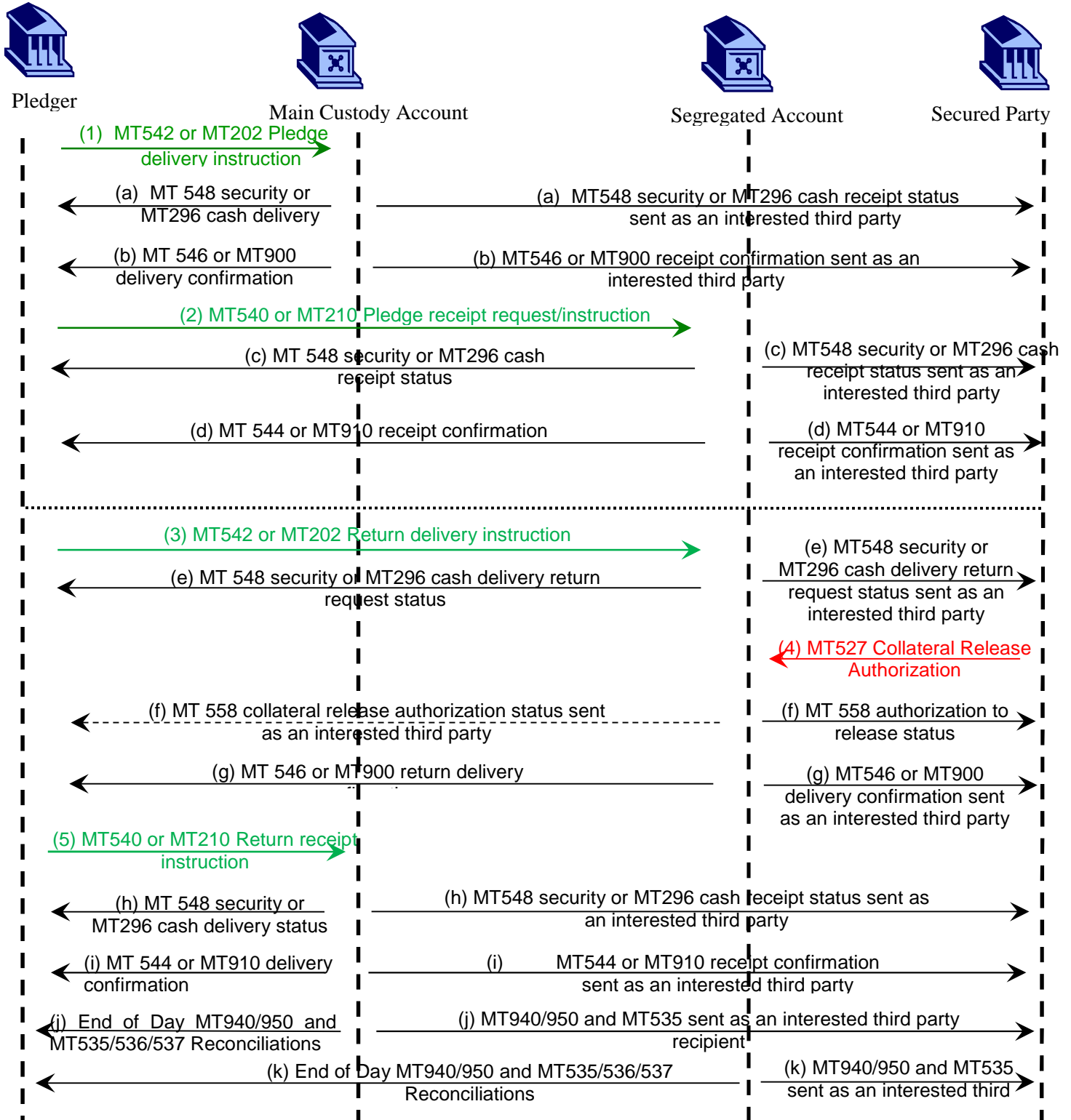
Business Actors/Roles Matrix Table			
Actors \ Roles	Pledgor	Secured Party	Account Servicer
Investment Manager	x	x	
Hedge Fund	x		
Middle Office Provider/Outsourcer on behalf of IM	x	x	
Broker	x	x	
Third Party Vendor	x	x	
Custodian Bank			x
Prime Broker			X



### 3. Segregated Security and Cash Collateral Messaging Diagrams:

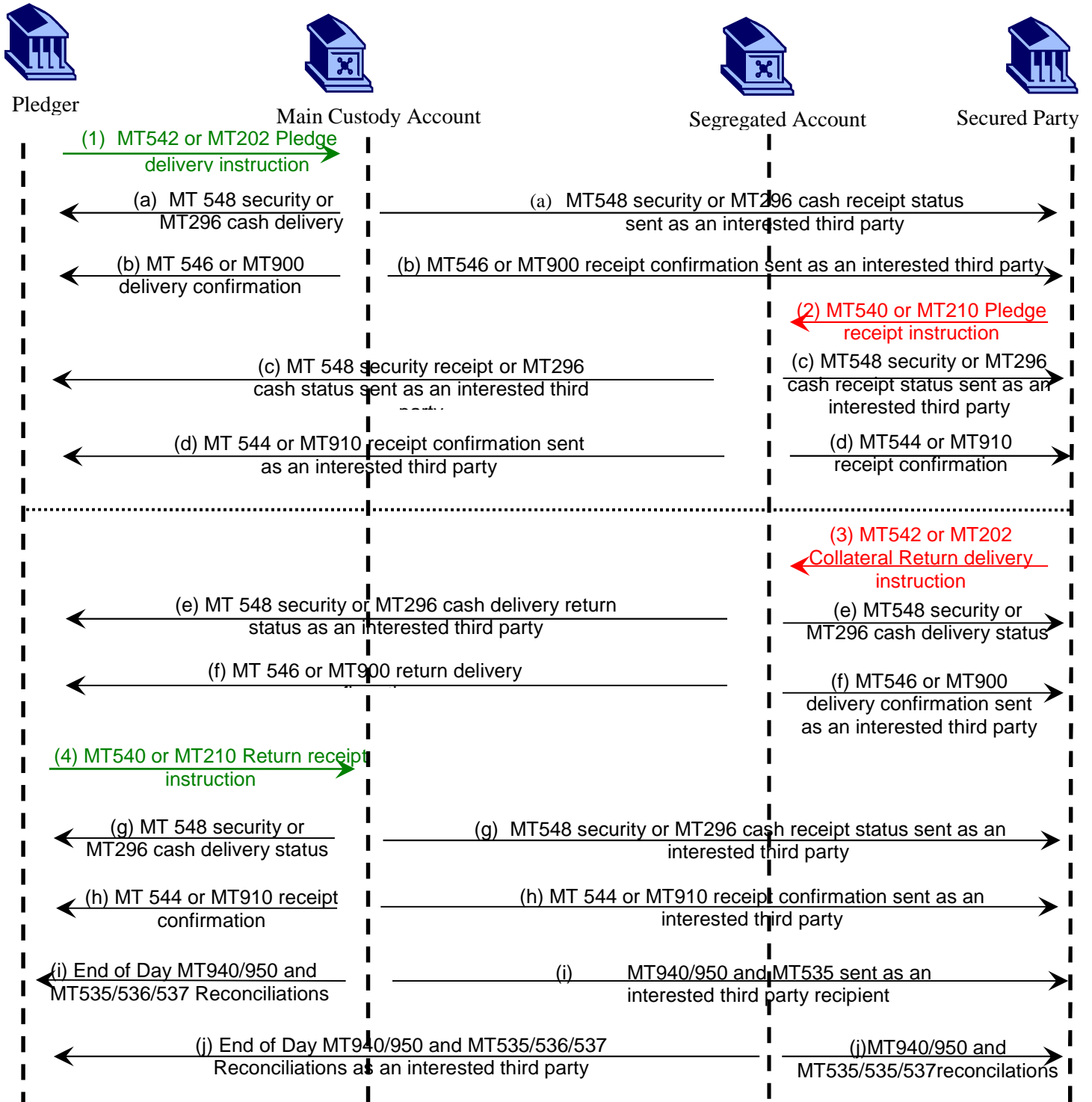
#### Security or Cash Collateral Segregation:

**Model 1:** Pledgor Initiated Settlement Movements for both Main and Segregated Account:



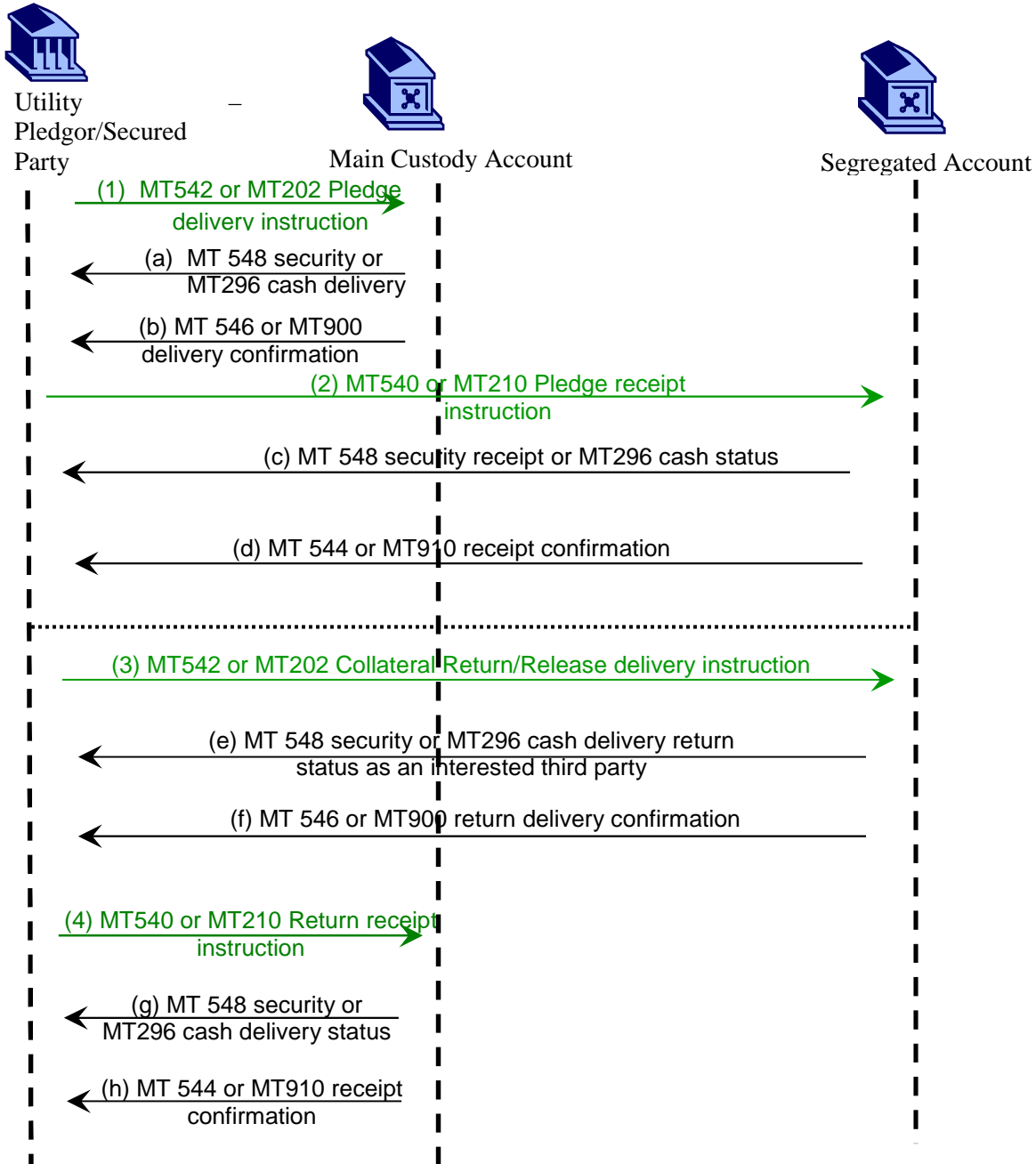


**Model 2: Secured Party Initiated Settlement Movements for Segregated Account**





**Model 3:** Utility instructs on behalf of Pledgor and Secured Party





**4. ISO Business Data Elements and Market Practice Rules - Instructions:**

**A. MT54x Security Collateral Pledge and Return to/from Segregated Account - Pledgor Initiated (Model 1)**

**Pledge Instructions:**

- MT542 Deliver Free – Initial pledge collateral movement to instruct main custodian account servicer to deliver shares internally or externally to a segregated collateral account servicer account. The market practice assumes one MT542 message will be sent to the main custodian account servicer per piece of collateral and correspond to an MT540 sent to the segregated collateral account servicer. .
- MT540 Receiver Free – Initial pledge collateral movement to instruct the segregated collateral account servicer to receive shares internally or externally from a main custodian account servicer account. The market practice assumes one MT540 message will be sent to the segregated collateral account servicer per piece of collateral and correspond to the MT542 sent to the main custodian account servicer.

**Return Request Instructions:**

- MT542 Deliver Free – Return request collateral movement to instruct the segregated collateral account servicer to deliver shares internally or externally to the main custodian account servicer. The market practice assumes one MT542 message will be sent to the segregated collateral account servicer per piece of collateral and correspond to the MT540 sent to the main custodian account servicer.
- MT540 Receive – Return collateral movement to instruct the main custodian account servicer to receive shares from the segregated collateral account servicer. The market practice assumes one MT540 message will be sent to the main custodian account servicer per piece of collateral and correspond to an MT542 sent to the segregated collateral account servicer.

Business data	MT540/542	MP M / O / C	SWIFT M / O / C	SWIFT UHB Field #
	:16R:GENL	M	M	1
Message reference	:20C::SEME//16x	M	M	2
New message identification	:23G:NEWM	M	M	3
<ul style="list-style-type: none"> <li>• Use of 23G::CANC is appropriate for a cancellation of a previously sent pledge or return instruction. Refer to Field 20C:: within the Linkage Sequence A1</li> </ul>				
	:16R:LINK	M	O	6
Reference	:20C::RELA//16x	M	O	9
<ul style="list-style-type: none"> <li>• The related reference ID field 20C::RELA should contain the 20C::SEME sender’s reference of the MT540/542 sent to the segregated collateral custodian for NEWM messages.</li> <li>• Use of the 20C::PREV// within the Linkage sequence is mandatory if field 23G::CANC is present. This reference ID should identify the transaction ID being cancelled.</li> </ul>				
	:16S:LINK	M	O	11
	:16R:LINK	M	O	6
Reference	:20C::COMM//16x	M	O	9
<ul style="list-style-type: none"> <li>• The common reference ID field 20C::COMM should contain the agreed common reference ID per piece of collateral between the pledgor and secured party at the time of the collateral negotiation. This common reference ID should be included on the initial pledge, return, authorization to release and all associated confirmation, status and reporting</li> </ul>				



messages.				
	:16S:LINK	M	O	11
	:16S:GENL	M	O	12
	:16R:TRADDET	M	O	13
Settlement Date	:98A::SETT//YYYYMMDD	M	M	15
Trade Date	:98A::TRAD//YYYYMMDD	M	O	15
Deal Price	:90A::DEAL//4!c/15d :90B::DEAL//4!c/3!a15d	O	O	16
Identification of the Financial Instrument	:35B: ISIN XX1234567890	M	M	18
	:16S:TRADDET	M	M	37
	:16R:FIAC	M	M	38
Quantity of Financial Instrument	36B::SETT//4!c/15d	M	M	39
Account owner's safekeeping account	:97A::SAFE//35x	M	M	43
<ul style="list-style-type: none"> <li>The main custodian account or segregated account for which the message is being instructed to at the recipient party</li> </ul>				
	:16S:FIAC	M	M	52
	:16R::SETDET	M	M	62
Transaction Condition Indicator	22F::STCO//TRIP	M	O	63
<ul style="list-style-type: none"> <li>The Transaction Condition Indicator (STCO) will be used to indicate the transaction is related to a third-party collateral segregation.</li> </ul>				
Collateral Ownership Indicator	:22F::SETR//COLO	M	M	63
<ul style="list-style-type: none"> <li>The Settlement Transaction Indicator (SETR) will be used with the client owned collateral codeword (COLO) for the pledge and return of collateral instruction by the pledgor/collateral giver. Commingling broker and client owned collateral into one seg account was discussed from a legal/ACA perspective within the ISDA Legal WG and agreed should not be allowed within one account.</li> </ul>				
Collateral Exposure Type	:22F::COLA//4!c	M	O	63
<ul style="list-style-type: none"> <li>The collateral exposure type codeword is required to highlight the underlying business area/type of trade causing the exposure. Codewords include:</li> </ul>				
BFWD	Bond Forward	LIQU	Liquidity	
CCIR	Cross Currency IRS	OPTN	FX Option	
CCPC	CCP Collateral	OTCD	OTC Derivatives	
COMM	Commodities	PAYM	Cash Settlement	
CRDS	Credit Default Swap	REPO	Repurchase Agreement	
CRPR	Cross Product	RVPO	Reverse Repurchase Agreement	
CRSP	Credit Support	SBSB	Securities Buy Sell Back	
CRTL	Credit Line	SCIE	Single Currency IRS Exotic	
EQPT	Equity Option	SCIR	Single Currency IRS	
EQUUS	Equity Swap	SCRP	Securities Cross Product	
EXPT	Exotic Option	SHSL	Short Sale Short sale exposure.	
EXTD	Exchange Traded Derivatives	SLEB	Securities Lending and Borrowing	
FIXI	Fixed Income	SLOA	Secured Loan	
FORW	Forward Foreign Exchange	SWPT	Swaption	



FORX	Foreign Exchange FX	TBAS	To Be Announced		
FUTR	Futures	TCRP	Treasury Cross Product		
		:16R:SETPRTY	<b>M</b>	<b>M</b>	64
Executing Party		:95P::4!c//4!a2!a2!c :95R::4!c/8!c/34x :95Q::4!c//4*35x	<b>M</b>	<b>O</b>	65
<p>Pledge instructions:</p> <ul style="list-style-type: none"> <li>MT542 Deliver Free pledge instruction to the main custody account servicer should contain the 95a::BUYR// stating the collateral taker as the counterparty</li> <li>MT540 Receive Free pledge instruction to the segregated account servicer should contain 95a::SELL the pledgor as the counterparty</li> </ul> <p>Return request:</p> <ul style="list-style-type: none"> <li>MT542 Deliver Free return instructions to the segregated account servicer should contain the 95a::BUYR pledgor as the counterparty</li> <li>MT540 Receive Free return instruction to the main custody account servicer should contain the 95a::SELL// stating the collateral taker as the pledgor</li> </ul>					
Safekeeping Account		:97A::SAFE//35x	<b>M</b>	<b>O</b>	66
<p>Pledge instructions:</p> <ul style="list-style-type: none"> <li>Secured Party's Account at the Segregated Account Servicer that shares should be delivered to on the MT542 deliver free pledge instructions</li> <li>Pledgor's Account at the Main Custodian Account Servicer that shares are being received from on the MT540 receive free pledge instructions</li> </ul> <p>Return request instructions:</p> <ul style="list-style-type: none"> <li>Pledgor's Account at the main custodian account servicer that shares should be delivered to on the MT542 delivery free return instructions</li> <li>Secured Party's Account at the Segregated Account Servicer that shares should be received from on the MT540 receive free return instructions</li> </ul>					
		:16S:SETPRTY	<b>M</b>	<b>M</b>	70
		:16R:SETPRTY	<b>M</b>	<b>M</b>	64
Clearing Agent Party		:95P::4!c//4!a2!a2!c :95R::4!c/8!c/34x	<b>M</b>	<b>M</b>	65
<p>Pledge instructions:</p> <ul style="list-style-type: none"> <li>MT542 Deliver Free instructions to the main custodian account servicer should contain the 95a::REAG// stating the segregated collateral custodian shares will be delivered to. If the same account servicer is used for both the main custody account and segregated collateral account, the BIC of the account servicer should still be stated in order to clearly identify this is an internal transfer between accounts at that account servicer.</li> <li>MT540 Receive Free instructions to the Segregated Collateral Account Servicer should contain the 95a::DEAG stating the Main Custodian Account Servicer shares will be received from. If the same account servicer is used for both the main custody account and the segregated collateral account, the BIC of the account servicer should be still be stated in order to clearly identify this is an internal transfer between accounts at that account servicer.</li> </ul> <p>Return request:</p> <ul style="list-style-type: none"> <li>MT542 Delivery Free instructions to the Segregated Collateral Account Servicer should contain the 95a::REAG stating the Main Custodian Account Servicer shares should be delivered to. If the same account servicer is used for</li> </ul>					





<p>both the main custody account and segregated collateral account, the BIC of the account servicer should still be stated in order to clearly identify this is an internal transfer between accounts at that account servicer.</p> <ul style="list-style-type: none"> <li>MT540 Receive Free instructions to the main custodian account servicer should contain the 95a::DEAG// stating the external segregated collateral custodian identification shares will be received from. . If the same account servicer is used for both the main custody account and segregated collateral account, the BIC of the account servicer should still be stated in order to clearly identify this is an internal transfer between accounts at that account servicer.</li> </ul>				
	:16S:SETPRTY	<b>M</b>	<b>M</b>	70
	:16R:SETPRTY	<b>M</b>	<b>M</b>	64
Place of Settlement	:95P::PSET//4!a2!a2!c :95C::PSET//2!a	<b>M</b>	<b>M</b>	65
<ul style="list-style-type: none"> <li>Place of Settlement is a mandatory field within the MT54x if sent over SWIFT network, so should be populated with BIC of the local (I)CSD if an external movement between account servicers involving a CSD, or use of Format C option with the Country Code of settlement country if an internal transfer between accounts at a single account servicer.</li> </ul>				
	:16S:SETPRTY	<b>M</b>	<b>M</b>	70
	:16S:SETDET	<b>M</b>	<b>M</b>	81

**B. MT54x Security Collateral Pledge Receipt and Return Delivery to/from Segregated Account – Secured Party Initiated (Model 2)**

**Pledge Instructions:**

- MT540 Receiver Free – Initial pledge collateral movement to instruct the segregated collateral account servicer to receive shares internally or externally from a main custodian account servicer account. This operating model assumes the delivery from the main custody account to the segregated collateral account was instructed by the pledgor/account owner. The market practice assumes one MT540 message will be sent to the segregated collateral account servicer per piece of collateral and correspond to the MT542 sent to the main custodian account servicer by the pledgor through a common reference identifier agreed at the time of the collateral negotiation.

**Return Request Instructions:**

- MT542 Deliver Free – Return delivery collateral movement to instruct the segregated collateral account servicer to deliver shares internally or externally to the main custodian account servicer. This operating model assumes the receipt into the main custody account from the segregated collateral account was instructed by the pledgor/account owner. The market practice assumes one MT542 message will be sent to the segregated collateral account servicer per piece of collateral and correspond to the MT540 sent to the main custodian account servicer through a common reference identifier agreed at the time of the collateral negotiation.

Business data	MT540/542	MP M / O / C	SWIFT M / O / C	SWIFT UHB Field #
	:16R:GENL	<b>M</b>	<b>M</b>	1
Message reference	:20C::SEME//16x	<b>M</b>	<b>M</b>	2
New message identification	:23G:NEWM	<b>M</b>	<b>M</b>	3
<ul style="list-style-type: none"> <li>Use of 23G::CANC is appropriate for a cancellation of a previously sent pledge or return instruction. Refer to Field</li> </ul>				



20C:: within the Linkage Sequence A1				
	:16R:LINK	M	O	6
Reference	:20C::RELA//16x	M	O	9
<ul style="list-style-type: none"> <li>The related reference ID field 20C::RELA should contain the 20C::SEME sender's reference of the corresponding MT540/542 sent to the segregated collateral custodian for NEWM messages.</li> <li>Use of the 20C::PREV// within the Linkage sequence is mandatory if field 23G::CANC is present. This reference ID should identify the transaction ID being cancelled.</li> </ul>				
	:16S:LINK	M	O	11
	:16R:LINK	M	O	6
Reference	:20C::COMM//16x	M	O	9
<ul style="list-style-type: none"> <li>The common reference ID field 20C::COMM should contain the agreed common reference ID per piece of collateral between the pledgor and secured party at the time of the collateral negotiation. This common reference ID should be included on the initial pledge, return, authorization to release and all associated confirmation, status and reporting messages.</li> </ul>				
	:16S:LINK	M	O	11
	:16S:GENL	M	O	12
	:16R:TRADDET	M	O	13
Settlement Date	:98A::SETT//YYYYMMDD	M	M	15
Trade Date	:98A::TRAD//YYYYMMDD	M	O	15
Deal Price	:90A::DEAL//4!c/15d :90B::DEAL//4!c/3!a15d	O	O	16
Identification of the Financial Instrument	:35B: ISIN XX1234567890	M	M	18
	:16S:TRADDET	M	M	37
	:16R:FIAC	M	M	38
Quantity of Financial Instrument	36B::SETT//4!c/15d	M	M	39
Account owner's safekeeping account	:97A::SAFE//35x	M	M	43
<ul style="list-style-type: none"> <li>The main custodian account or segregated account for which the message is being instructed to at the recipient party</li> </ul>				
	:16S:FIAC	M	M	52
	:16R::SETDET	M	M	62
Transaction Condition Indicator	22F::STCO//TRIP	M	O	63
<ul style="list-style-type: none"> <li>The Transaction Condition Indicator (STCO) will be used to indicate the transaction is related to a third-party collateral segregation.</li> </ul>				
Collateral Ownership Indicator	:22F::SETR//COLO	M	M	63
<ul style="list-style-type: none"> <li>The Settlement Transaction Indicator (SETR) will be used with the client owned collateral codeword (COLO) for the pledge and return of collateral instruction by the pledgor/collateral giver. Commingling broker and client owned collateral into one seg account was discussed from a legal/ACA perspective within the ISDA Legal WG and agreed should not be allowed within one account.</li> </ul>				
Collateral Exposure Type	:22F::COLA//4!c	M	O	63
<ul style="list-style-type: none"> <li>The collateral exposure type codeword is required to highlight the underlying business area/type of trade causing the exposure. Codewords include:</li> </ul>				
BFWD	Bond Forward	LIQU	Liquidity	



CCIR	Cross Currency IRS	OPTN	FX Option		
CCPC	CCP Collateral	OTCD	OTC Derivatives		
COMM	Commodities	PAYM	Cash Settlement		
CRDS	Credit Default Swap	REPO	Repurchase Agreement		
CRPR	Cross Product	RVPO	Reverse Repurchase Agreement		
CRSP	Credit Support	SBSB	Securities Buy Sell Back		
CRTL	Credit Line	SCIE	Single Currency IRS Exotic		
EQPT	Equity Option	SCIR	Single Currency IRS		
EQUS	Equity Swap	SCRP	Securities Cross Product		
EXPT	Exotic Option	SHSL	Short Sale Short sale exposure.		
EXTD	Exchange Traded Derivatives	SLEB	Securities Lending and Borrowing		
FIXI	Fixed Income	SLOA	Secured Loan		
FORW	Forward Foreign Exchange	SWPT	Swaption		
FORX	Foreign Exchange FX	TBAS	To Be Announced		
FUTR	Futures	TCRP	Treasury Cross Product		
		:16R:SETPRTY	M	M	64
Executing Party		:95P::4!c//4!a2!a2!c :95R::4!c/8!c/34x :95Q::4!c//4*35x	M	O	65
Pledge instructions: <ul style="list-style-type: none"> <li>MT540 Receive Free pledge instruction to the segregated account servicer should contain 95a::SELL the pledger as the counterparty</li> </ul> Return request: <ul style="list-style-type: none"> <li>MT542 Deliver Free return instructions to the segregated account servicer should contain the 95a::BUYR pledger as the counterparty</li> </ul>					
Safekeeping Account		:97A::SAFE//35x	M	O	66
Pledge instructions: <ul style="list-style-type: none"> <li>Pledgor's Account at the Main Custodian Account Servicer that shares are being received from on the MT540 receive free pledge instructions</li> </ul> Return request instructions: <ul style="list-style-type: none"> <li>Pledgor's Account at the main custodian account servicer that shares should be delivered to on the MT542 delivery free return instructions</li> </ul>					
		:16S:SETPRTY	M	M	70
		:16R:SETPRTY	M	M	64
Clearing Agent Party		:95P::4!c//4!a2!a2!c :95R::4!c/8!c/34x	M	M	65
Pledge instructions: <ul style="list-style-type: none"> <li>MT540 Receive Free instructions to the Segregated Collateral Account Servicer should contain the 95a::DEAG stating the Main Custodian Account Servicer shares will be received from. If the same account servicer is used for both the main custody account and the segregated collateral account, the BIC of the account servicer should be still be stated in order to clearly identify this is an internal transfer between accounts at that account servicer.</li> </ul>					



Return request:				
<ul style="list-style-type: none"> <li>MT542 Delivery Free instructions to the Segregated Collateral Account Servicer should contain the 95a::REAG stating the Main Custodian Account Servicer shares should be delivered to. If the same account servicer is used for both the main custody account and segregated collateral account, the BIC of the account servicer should still be stated in order to clearly identify this is an internal transfer between accounts at that account servicer.</li> </ul>				
	:16S:SETPRTY	<b>M</b>	M	70
	:16R:SETPRTY	<b>M</b>	M	64
Place of Settlement	:95P::PSET//4!a2!a2!c :95C::PSET//2!a	<b>M</b>	M	65
<ul style="list-style-type: none"> <li>Place of Settlement is a mandatory field within the MT54x if sent over SWIFT network, so should be populated with BIC of the local (I)CSD if an external movement between account servicers involving a CSD, or use of Format C option with the Country Code of settlement country if an internal transfer between accounts at a single account servicer.</li> </ul>				
	:16S:SETPRTY	<b>M</b>	M	70
	:16S:SETDET	<b>M</b>	M	81

**C. MT202/210 Cash Collateral Movement to/from Segregated Account – Pledgor Initiated (Model 1)**

**Pledge Instructions:**

- MT202 Deliver Cash – Initial pledge cash collateral movement to instruct main custodian account servicer to deliver cash internally or externally to a segregated collateral account servicer account.
- MT210 Receiver Cash – Initial pledge cash collateral movement to instruct the segregated collateral account servicer to receive cash internally or externally from a main custodian account servicer account.

**Return Request Instructions:**

- MT202 Deliver Cash – Return request cash collateral movement to instruct the segregated collateral account servicer to deliver cash internally or externally to the main custodian account servicer.
- MT210 Receive Cash – Return cash collateral movement to instruct the main custodian account servicer to receive cash from the segregated collateral account servicer.

**MT202 Field Recommendations:**

Business data	MT202 Delivery
Transaction Reference Number – Message Identification	20:16x
Cash Purpose Code/Related Reference Identification and Common Reference ID	21:4!c[/11x]
<ul style="list-style-type: none"> <li>Refer to Appendix B for approved ISITC Cash Purpose codeword usage on MT202</li> <li>The agreed common reference ID per piece of collateral between the pledgor and secured party at the time of the collateral negotiation. This common reference ID should be included on the initial pledge, return, authorization to release and all associated confirmation, status and reporting messages.                             <ul style="list-style-type: none"> <li>Limitation in the size of the field 21 and inability of field to be repetitive prevents both a related reference ID (RELA) and common reference ID (COMM) to be provided in tag 21. Recommendation is to include the Common Reference ID as agreed between pledgor and secured party per piece of collateral. If a related reference ID is required for other purposes,</li> </ul> </li> </ul>	



this will need to be raised for discussion on how best to accommodate within the MT202 message structure.	
1) Value Date – Requested Execution Date/Settlement Date 2) Currency Code – of payment 3) Amount	32A: 6!n3!a15d
Sender’s Correspondent – Debtor (Account Owner)	53B: [/1!a]/[34x] [35x]
<ul style="list-style-type: none"> <li>Account servicer account paying the cash collateral should be populated in field 53B.</li> </ul>	
Intermediary Agent	56A: [/1!a]/[34x] 4!a2!a2!c[3!c] 56D: [/1!a]/[34x] 4*35x
<ul style="list-style-type: none"> <li>Optional usage if intermediary is applicable</li> </ul>	
Account with Institution – Creditor’s Agent	57A: [/1!a]/[34x] 4!a2!a2!c[3!c] 57D: [/1!a]/[34x] 4*35x
Beneficiary Information – Creditor	58A: [/1!a]/[34x] 4!a2!a2!c[3!c] 58D: [/1!a]/[34x] 4*35x
<ul style="list-style-type: none"> <li>Account servicer account receiving the cash collateral should be populated in field 58D</li> </ul>	
Secured Party Identification	:72:/REC/4!a2!a2!c[3!c]
<ul style="list-style-type: none"> <li>Identification of the secured party for which the segregated account is held and cash is to be pledged</li> </ul>	

**MT210 Field Recommendations:**

Business data	MT210 Receipt
Transaction Reference Number – Message Identification	20:16x
Account Identification – Credit Account	25:35x
Value Date	30:6!n
Cash Purpose Code/Related Reference Identification and Common Reference ID	21:4!c/[11x]
<ul style="list-style-type: none"> <li>Refer to Appendix B for approved ISITC Cash Purpose codeword usage on MT210</li> <li>The agreed common reference ID per piece of collateral between the pledgor and secured party at the time of the collateral negotiation. This common reference ID should be included on the initial pledge, return, authorization to release and all associated confirmation, status and reporting messages.                             <ul style="list-style-type: none"> <li>Limitation in the size of the field 21 and inability of field to be repetitive prevents both a related reference ID (RELA) and common reference ID (COMM) to be provided in tag 21. Recommendation is to include the Common Reference ID as agreed between pledgor and secured party per piece of collateral for consistency. If a related reference ID is required for other purposes, this will need to be raised for discussion on how best to accommodate within the MT210 message structure.</li> </ul> </li> </ul>	
Currency Code, Amount – Requested receipt	32B: 3!a15d



currency and amount	
Ordering Institution - BIC	52A: [/1!a]/[34x] 4!a2!a2!c[3!c]
Intermediary Agent - BIC	56A: [/1!a]/[34x] 4!a2!a2!c[3!c]

**D. MT202/210 Cash Collateral Movement to/from Segregated Account – Secured Party Initiated (Model 2)**

**Pledge Instructions:**

- MT210 Receiver Cash – Initial pledge cash collateral movement to instruct the segregated collateral account servicer to receive cash internally or externally from a main custodian account servicer account.

**Return Request Instructions:**

- MT202 Deliver Cash – Return request cash collateral movement to instruct the segregated collateral account servicer to deliver cash internally or externally to the main custodian account servicer.

**MT202 Field Recommendations:**

Business data	MT202 Delivery
Transaction Reference Number – Message Identification	20:16x
<ul style="list-style-type: none"> <li>• Unique transaction reference ID generated by sender of message</li> </ul>	
Cash Purpose Code/Related Reference Identification and Common Reference ID	21:4!c/[11x]
<ul style="list-style-type: none"> <li>• Refer to Appendix B for approved ISITC Cash Purpose codeword usage on MT202</li> <li>• The agreed common reference ID per piece of collateral between the pledgor and secured party at the time of the collateral negotiation. This common reference ID should be included on the initial pledge, return, authorization to release and all associated confirmation, status and reporting messages.                             <ul style="list-style-type: none"> <li>○ Limitation in the size of the field 21 and inability of field to be repetitive prevents both a related reference ID (RELA) and common reference ID (COMM) to be provided in tag 21. Recommendation is to include the Common Reference ID as agreed between pledgor and secured party per piece of collateral for consistency. If a related reference ID is required for other purposes, this will need to be raised for discussion on how best to accommodate within the MT202 message structure.</li> <li>○ Within Model 2, the common reference ID does not play as an important of a role for the custodian to match up the pledgor recall with secured party release authorization. Therefore, including the common reference ID on the MT202 recall within model 2 is considered optional.</li> </ul> </li> </ul>	
1) Value Date – Requested Execution Date/Settlement Date 2) Currency Code – of payment 3) Amount	32A: 6!n3!a15d
Sender’s Correspondent – Debtor (Account Owner)	53B: [/1!a]/[34x] [35x]
<ul style="list-style-type: none"> <li>• Account servicer account paying the cash collateral should be populated in field 53B.</li> </ul>	
Intermediary Agent	56A: [/1!a]/[34x]



	4!a2!a2!c[3!c] 56D: [/1!a]/[34x] 4*35x
<ul style="list-style-type: none"> <li>Optional usage if intermediary is applicable</li> </ul>	
Account with Institution – Creditor’s Agent	57A: [/1!a]/[34x] 4!a2!a2!c[3!c] 57D: [/1!a]/[34x] 4*35x
Beneficiary Information – Creditor	58A: [/1!a]/[34x] 4!a2!a2!c[3!c] 58D: [/1!a]/[34x] 4*35x
<ul style="list-style-type: none"> <li>Account servicer account receiving the cash collateral should be populated in field 58D</li> </ul>	
Pledgor Identification	:72:/REC/4!a2!a2!c[3!c]
<ul style="list-style-type: none"> <li>Identification of the pledgor for which the main custodian account is held and cash is to be returned</li> </ul>	

**MT210 Field Recommendations:**

Business data	MT202 Delivery
Data	MT210 - FIN
Transaction Reference Number – Message Identification	20:16x
<ul style="list-style-type: none"> <li>Unique transaction reference ID generated by sender of message</li> </ul>	
Account Identification – Credit Account	25:35x
Value Date	30:6!n
Cash Purpose Code/Related Reference Identification and Common Reference ID	21:4!c/[11x]
<ul style="list-style-type: none"> <li>Refer to Appendix B for approved ISITC Cash Purpose codeword usage on MT210</li> <li>The agreed common reference ID per piece of collateral between the pledgor and secured party at the time of the collateral negotiation. This common reference ID should be included on the initial pledge, return, authorization to release and all associated confirmation, status and reporting messages.                             <ul style="list-style-type: none"> <li>Limitation in the size of the field 21 and inability of field to be repetitive prevents both a related reference ID (RELA) and common reference ID (COMM) to be provided in tag 21. Recommendation is to include the Common Reference ID as agreed between pledgor and secured party per piece of collateral for consistency. If a related reference ID is required for other purposes, this will need to be raised for discussion on how best to accommodate within the MT210 message structure.</li> <li>Within Model 2, the common reference ID does not play as an important of a role for the custodian to match up the pledgor recall with secured party release authorization. Therefore, including the common reference ID on the MT210 receipt within model 2 is considered optional.</li> </ul> </li> </ul>	
Currency Code, Amount – Requested receipt currency and amount	32B: 3!a15d
Ordering Institution - BIC	52A: [/1!a]/[34x] 4!a2!a2!c[3!c]
Intermediary Agent - BIC	56A: [/1!a]/[34x]



	4!a2!a2!c[3!c]
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**E. MT527 Security Collateral Authorization or Rejection to Release Instruction (Model 1 only)**

Business data	MT527	MP M / O / C	SWIFT M / O / C*	SWIFT UHB Field #																												
	:16R:GENL	<b>M</b>	<b>M</b>	1																												
Page Number/Continuation Indicator	28E::5n/4!c	<b>M</b>	<b>M</b>	2																												
Message reference	:20C::SEME//16x	<b>M</b>	<b>M</b>	3																												
<ul style="list-style-type: none"> <li>This market practice assumes each piece of collateral should have its own MT527 message. Therefore, the SEME sender message reference ID should be the same reference ID assigned by the sender for the transaction either within CLCI if the counterparty/dealer is sending on their own behalf to the segregated collateral custodian or within the SCTR if a vendor is sending the transaction to the segregated collateral custodian on behalf of the counterparty/dealer.</li> </ul>																																
Client’s collateral transaction reference	:20C::CLCI//16x	<b>O</b>	<b>O</b>	3																												
<ul style="list-style-type: none"> <li>The CLCI instruction reference ID should uniquely identify the instruction by the counterparty/dealer when also the sender of the instruction to the segregated collateral custodian. However, if a vendor or middle office provider is sending the message on behalf of the counterparty/dealer, the CLCI would be the unique reference ID assigned by the underlying counterparty/dealer. Refer to SCTR recommendations below.</li> </ul>																																
Sender collateral transaction reference	:20C::SCTR//16x	<b>O</b>	<b>O</b>	3																												
<ul style="list-style-type: none"> <li>The use of the SCTR qualifier is appropriate when a vendor or middle office provider is sending the instruction on behalf of the counterparty/dealer and would like to include the counterparty/dealer’s owner transaction reference as well. In this scenario, the SCTR should identify the vendor/middle office provider’s reference ID and the CLCI would be used for the unique reference ID assigned by the underlying counterparty/dealer.</li> </ul>																																
New message identification	:23G:NEWM	<b>M</b>	<b>M</b>	4																												
<ul style="list-style-type: none"> <li>Use of 23G::CANC is appropriate for a cancellation of a previously sent pledge or return instruction. Refer to Field 20C:: within the Linkage Sequence A2</li> </ul>																																
Settlement Date	:98A::SETT//YYYYMMDD	<b>M</b>	<b>O</b>	5																												
Trade Date	:98A::TRAD//YYYYMMDD	<b>M</b>	<b>O</b>	5																												
Collateral Instruction Type Indicator	:22H::CINT//TERM	<b>M</b>	<b>M</b>	6																												
<ul style="list-style-type: none"> <li>The termination codeword (TERM) should be populated when the collateral taker is instructing the authorization to release to return collateral from the segregated account.</li> </ul>																																
Exposure Type Indicator	:22H::COLA//4!c	<b>M</b>	<b>M</b>	6																												
<p>The collateral exposure type codeword is required to highlight the underlying business area/type of trade causing the exposure. Codewords include:</p> <table border="0" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 25%;">BFWD</td> <td style="width: 25%;">Bond Forward</td> <td style="width: 25%;">LIQU</td> <td style="width: 25%;">Liquidity</td> </tr> <tr> <td>CBCO</td> <td>Central Bank Credit Operations</td> <td>OPTN</td> <td>FX Option</td> </tr> <tr> <td>CCIR</td> <td>Cross Currency IRS</td> <td>OTCD</td> <td>OTC Derivatives</td> </tr> <tr> <td>CCPC</td> <td>CCP Collateral</td> <td>PAYM</td> <td>Cash Settlement</td> </tr> <tr> <td>COMM</td> <td>Commodities</td> <td>REPO</td> <td>Repurchase Agreement</td> </tr> <tr> <td>CRDS</td> <td>Credit Default Swap</td> <td>RVPO</td> <td>Reverse Repurchase Agreement</td> </tr> <tr> <td>CRPR</td> <td>Cross Product</td> <td>SBSB</td> <td>Securities Buy Sell Back</td> </tr> </table>					BFWD	Bond Forward	LIQU	Liquidity	CBCO	Central Bank Credit Operations	OPTN	FX Option	CCIR	Cross Currency IRS	OTCD	OTC Derivatives	CCPC	CCP Collateral	PAYM	Cash Settlement	COMM	Commodities	REPO	Repurchase Agreement	CRDS	Credit Default Swap	RVPO	Reverse Repurchase Agreement	CRPR	Cross Product	SBSB	Securities Buy Sell Back
BFWD	Bond Forward	LIQU	Liquidity																													
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CRPR	Cross Product	SBSB	Securities Buy Sell Back																													





CRSP	Credit Support	SCIE	Single Currency IRS Exotic		
CRTL	Credit Line	SCIR	Single Currency IRS		
EQPT	Equity Option	SCRP	Securities Cross Product		
EQUS	Equity Swap	SHSL	Short Sale Short sale exposure.		
EXPT	Exotic Option	SLEB	Securities Lending and Borrowing		
EXTD	Exchange Traded Derivatives	SLOA	Secured Loan		
FIXI	Fixed Income	SWPT	Swaption		
FORW	Forward Foreign Exchange	TBAS	To Be Announced		
FORX	Foreign Exchange FX	TCRP	Treasury Cross Product		
FUTR	Futures				
Collateral receive/provide indicator	:22H::REPR//RECE	<b>M</b>	<b>M</b>		6
<ul style="list-style-type: none"> <li>The counterparty is the collateral taker in the transaction (receiver). By terminating the transaction is also authorizing it.</li> </ul>					
Response Status	:25D::REST//CONF :25D::REST//DKNY	<b>M</b>	<b>M</b>		8
<ul style="list-style-type: none"> <li>Confirmed codeword is recommended to be used to highlight the message function is the collateral taker's confirmation of the collateral giver's return request.</li> <li>Rejected (DKNY) codeword is recommended to be used to highlight the message function is the collateral taker's rejection to release authorization of the collateral giver's return request</li> </ul>					
	:16R:COLLPTY	<b>M</b>	<b>M</b>		9
The party sending the collateral instruction	:95P::PTYA//4!a2!a2!c[3!c] :95R::PTYA/ABCD/123ABC	<b>M</b>	<b>O</b>		10
<ul style="list-style-type: none"> <li>PTYA represents the party sending the collateral instruction which is the secured party. BIC is the preferred and local participant ID is acceptable for applicable markets. But, it is recommended that narrative Name under 95Q::PTYA is only allowed when a valid BIC is not available.</li> </ul>					
Safekeeping A/C at the Seg A/C Servicer	:97A::SAFE//35x	<b>O</b>	<b>O</b>		11
<ul style="list-style-type: none"> <li>The safekeeping account within the PTYA sequence is intended to represent the pledgor's account ID at the segregated account servicer</li> </ul>					
	:16S:COLLPTY	<b>M</b>	<b>M</b>		13
	:16R:COLLPTY	<b>M</b>	<b>M</b>		9
Counterparty of Party A	:95P::PTYB//4!a2!a2!c[3!c] :95R::PTYB/8!c/34x	<b>M</b>	<b>O</b>		10
<ul style="list-style-type: none"> <li>PTYB represents the pledgor who is the counterparty of Party A (secured party). BIC is the preferred and local participant ID is acceptable for applicable markets. But, it is recommended that narrative Name under 95Q::PTYB is only allowed when a valid BIC is not available.</li> </ul>					
Safekeeping A/C at the Main A/C Servicer	:97A::SAFE//35x	<b>O</b>	<b>O</b>		11
<ul style="list-style-type: none"> <li>The safekeeping account within the PTYB sequence is intended to represent the pledgor's account ID at their main/proprietary account servicer</li> </ul>					
	:16S:COLLPTY	<b>M</b>	<b>M</b>		13
	:16R:COLLPTY	<b>M</b>	<b>M</b>		9



Third Party Account Servicer Identification	:95P::TRAG//4!a2!a2!c[3!c] :95R::TRAG/8!c/34x	O	O	10
<ul style="list-style-type: none"> <li>TRAG represents the Segregated Account Servicer identification. BIC is the preferred and local participant ID is acceptable for applicable markets. But, it is recommended that narrative Name under 95Q::PTYB is only allowed when a valid BIC is not available.</li> </ul>				
	:16S:COLLPTY	M	M	13
Collateral Instruction Narrative	:70E::CINS//10*35x	M	O	14
<ul style="list-style-type: none"> <li>Should the counterparty/ collateral taker wish to provide additional information to the account servicer acting as segregated collateral custodian as to why a release authorization is rejected as highlighted in field 25D::REST//DKNY, the 70E::CINS// field is recommended.</li> </ul>				
	:16R:LINK	O		15
Linked message MT number	:13A::LINK//3!c	O	O	16
Reference	:20C::4!c//16x	C	M	17
<ul style="list-style-type: none"> <li>Use of the 20C::PREV// within the Linkage sequence is mandatory if field 23G::CANC is present. This reference ID should identify the transaction ID being cancelled.</li> <li>Common Reference ID codeword :20C::COMM// is recommended as mandatory. The common reference ID field should contain the agreed common reference ID per piece of collateral between the pledgor and secured party at the time of the collateral negotiation. This common reference ID should be included on the initial pledge, return, authorization to release and all associated confirmation, status and reporting messages.</li> </ul>				
	:16S:LINK	O		18
	:16S:GENL	M	M	19
	:16R:DEALTRAN	M		20
<ul style="list-style-type: none"> <li>SWIFT network validation rule requires DEALTRAN sequence B to be mandatory if field 23G::NEWM or CANC is present within Seq. A. Only mandatory field within Seq. B is Termination Date field noted below.</li> </ul>				
Termination date	:98a::TERM//	M	M	24
<ul style="list-style-type: none"> <li>If the termination date is not known at the time of the initial pledge the 98B::TERM//OPEN codeword should be used.</li> </ul>				
Transaction Amount	:19A::TRAA//3!a15d	M	M	25
<ul style="list-style-type: none"> <li>Transaction amount is a mandatory field if the 22H::COLA// field any value other than SLEB.</li> </ul> <p>If a transaction amount value is not available, a workaround is also available to use a data source scheme in field 22F::COLA/ISIT/___ to eliminate the network validation rule stating the 19A::TRAA is required.</p>				
	:16S:DEALTRAN	M	M	28
	:16R:SECMOVE	M	M	29
In/out indicator	:22H::INO//COLI	M	M	30
<ul style="list-style-type: none"> <li>The collateral delivered (COLI) codeword is to be used to indicate the secured party is authorizing release of shares to be delivered from the segregated collateral account.</li> </ul>				
Identification of the Financial Instrument	:35B:ISIN XX1234567890	M	M	31
Quantity of securities	:36B::QSEC//4!c/15d	M	M	32
Collateral flag	:17B::COLL//Y	M	M	33
	:16S:SECMOVE			36



F. MT527 Security Collateral Authorization or Rejection to Release Instruction (Model 2)

No release authorization message is necessary under Model 2 since the secured party is acting as the sole instructing party on the segregated account.

G. MT527 Cash Collateral Authorization to Release Instruction (Model 1 only)

Refer to security collateral authorization to release instruction recommendations in section C above for all sequences except for Seq. C SECMOVE replaced with below Seq. D CASHMOVE recommendations.

Business data	MT527	MP M / O / C	SWIFT M / O / C*	SWIFT UHB Field #
	:16R:CASHMOVE	M	M	37
In/out indicator	:22H::INOU//COLI	M	M	30
<ul style="list-style-type: none"> <li>The collateral delivered (COLI) codeword is to be used to indicate the secured party is authorizing release of cash to be delivered from the segregated collateral account.</li> </ul>				
Cash Amount	:19A::CASH//[N]3!a15d	M	M	39
<ul style="list-style-type: none"> <li>The use of the negative indicator is not recommended as the 22H::INOU indicator will clarify the direction of the cash movement.</li> </ul>				
Collateral flag	:17B::COLL//Y	M	M	40
	:16S:CASHMOVE			43

H. MT527 Cash Collateral Authorization to Release Instruction (Model 2)

No release authorization message is necessary under Model 2 since the secured party is acting as the sole instructing party on the segregated account.



## 5. ISO Message Samples – Instructions

### **Security Collateral Samples – Model 1**

**MC/AS1** – Pledgor Main Custodian Account Servicer 1

**SCCU/AS2** – Segregated Collateral Custodian or Account Servicer 2

#### A. Security Collateral Segregation **Pledge** Instructions – Pledgor Initiated (**Model 1**)

MT542 – Delivery instructions sent to MC/AS1 by Pledgor	
:16R:GENL	
:20C::SEME//123456789	Pledgor's Message Reference
:23G:NEWM	
:16R:LINK	
:20C::COMM//ABCDEFGH	Pledgor and Secured Party Agreed Common Reference
:16S:LINK	
:16S:GENL	
:16R:TRADDET	
:98A::TRAD//20120920	Trade Date
:98A::SETT//20120923	Settlement Date
:35B::ISIN XX0000294034	
:16S:TRADDET	
:16R:FIAC	
:36B::SETT//UNIT/10000,	Share Quantity
:97A::SAFE//111111111	Pledgor's Custodian Account Number
:16S:FIAC	
:16R:SETDET	
:22F::STCO//TRIP	Third-Party Collateral designation
:22F::SETR//COLO	Client Owned Collateral
:22F::COLA//OTCD	Collateral Exposure Type
:16R:SETPRTY	
:95P::BUYR//BKRDUS33XXX	Secured Party Identification
:97A::SAFE//SCCUAC	Secured Party's Account at the Seg Account Custodian
:16S:SETPRTY	
:16R:SETPRTY	
:95P::REAG//SCCUUS33XXX	Segregated Account Servicer Identification
:16S:SETPRTY	
:16R:SETPRTY	
:95P::PSET//DTCYUS33	Place of settlement if CSD clearing required
:16S:SETPRTY	
:16S:SETDET	

MT540 – Receipt Instructions sent to SCCU/AS2 by Pledgor	
:16R:GENL	
:20C::SEME//123456789	Pledgor's Message reference
:23G:NEWM	
:16R:LINK	
:20C::COMM//ABCDEFGH	Pledgor and Secured Party Agreed Common Reference
:16S:LINK	



:16S:GENL	
:16R:TRADDET	
:98A::TRAD//20120920	Trade date
:98A::SETT//20120923	Settlement date
:35B::ISIN XX0000294034	
:16S:TRADDET	
:16R:FIAC	
:36B::SETT//UNIT/10000,	Share Quantity
:97A::SAFE//111111111	Segregated Collateral Account Number
:16S:FIAC	
:16R:SETDET	
:22F::STCO//TRIP	Third-Party Collateral designation
:22F::SETR//COLO	Client Owned Collateral
:22F::COLA//OTCD	Collateral Exposure Type
:16R:SETPRTY	
:95P::SELL//PLDGUS33XXX	Pledgor Identification
:97A::SAFE//CUSTAC	Pledgor's Main Custodian A/C
:16S:SETPRTY	
:16R:SETPRTY	
:95P::DEAG//CUSTUS33XXX	Main Custodian Account Servicer Identification
:16S:SETPRTY	
:16R:SETPRTY	
:95P::PSET//DTCYUS33	Place of settlement if CSD clearing is required
:16S:SETPRTY	
:16S:SETDET	

**B. Security Collateral Segregation Return Request Instruction – Pledgor Initiated (Model 1)**

MT542 Delivery Instructions sent to SCCU/AS2 by Pledgor	
:16R:GENL	
:20C::SEME//123456789	Pledgor's Message reference
:23G:NEWM	
:16R:LINK	
:20C::COMM//ABCDEFGH	Pledgor and Secured Party Agreed Common Reference
:16S:LINK	
:16S:GENL	
:16R:TRADDET	
:98A::TRAD//20120920	Trade date
:98A::SETT//20120923	Settlement date
:35B::ISIN XX0000294034	
:16S:TRADDET	
:16R:FIAC	
:36B::SETT//UNIT/10000,	Share Quantity
:97A::SAFE//111111111	Segregated Collateral Account Number
:16S:FIAC	
:16R:SETDET	
:22F::STCO//TRIP	Third-Party Collateral designation
:22F::SETR//COLO	Client Owned Collateral
:22F::COLA//OTCD	Collateral Exposure Type
:16R:SETPRTY	



:95P::BUYR//PLDGUS33XXX
:97A::SAFE//CUSTAC
:16S::SETPRTY
:16R::SETPRTY
:95P::REAG//CUSTUS33XXX
:16S::SETPRTY
:16R::SETPRTY
:95P::PSET//DTCYUS33
:16S::SETPRTY
:16S::SETDET

Pledgor Identification  
Main Custodian Account Servicer Account

Main Custodian Account Servicer Identification

Place of settlement if CSD clearing is required

<b>MT540 – Receipt Instructions sent to MC/AS1 by Pledgor</b>	
:16R::GENL	
:20C::SEME//123456789	Pledgor's Message Reference
:23G::NEWM	
:16R::LINK	
:20C::COMM//ABCDEFG	Pledgor and Secured Party Agreed Common Reference
:16S::LINK	
:16S::GENL	
:16R::TRADDET	
:98A::TRAD//20120920	Trade Date
:98A::SETT//20120923	Settlement Date
:35B::ISIN XX0000294034	
:16S::TRADDET	
:16R::FIAC	
:36B::SETT//UNIT/10000,	Share Quantity
:97A::SAFE//111111111	Pledgor's Custodian Account Number
:16S::FIAC	
:16R::SETDET	
:22F::STCO//TRIP	Third-Party Collateral designation
:22F::SETR//COLO	Client Owned Collateral
:22F::COLA//OTCD	Collateral Exposure Type
:16R::SETPRTY	
:95P::SELL//BKRDUS33XXX	Secured Party Identification
:97A::SAFE//SCCUAC	Segregated Account at Collateral Account Servicer
:16S::SETPRTY	
:16R::SETPRTY	
:95P::DEAG//SCCUUS33XXX	Segregated Account Servicer Identification
:16S::SETPRTY	
:16R::SETPRTY	
:95P::PSET//DTCYUS33	Place of settlement if CSD clearing required
:16S::SETPRTY	
:16S::SETDET	

Pledgor's Message Reference

Pledgor and Secured Party Agreed Common Reference

Trade Date  
Settlement Date

Share Quantity  
Pledgor's Custodian Account Number

Third-Party Collateral designation  
Client Owned Collateral  
Collateral Exposure Type

Secured Party Identification  
Segregated Account at Collateral Account Servicer

Segregated Account Servicer Identification

Place of settlement if CSD clearing required

**C. Segregated Security Collateral Authorization to Release Instruction (Model 1)**

<b>Dealer authorization to release sent to AS/SCCU - MT527 by Secured Party</b>	
:16R::GENL	



:28E:00001/ONLY
:20C::SEME//123456789
:23G:NEWM
:98A::TRAD//20120923
:98A::SETT//20120926
:22H::CINT//TERM
:22H::COLA//EQU
:22H::REPR//RECE
:25D::REST//CONF
:16R:COLLPTY
:95P::PTYA//SECPTY33XXX
:97A::SAFE//SEGACC123
:16S:COLLPTY
:16R:COLLPTY
:95P::PTYB//PLEDUS33XXX
:97A::SAFE//PLDGACC123
:16S:COLLPTY
:16R:COLLPTY
:95P::TRAG//SCCUUS33XXX
:16S:COLLPTY
:16R:LINK
:20C::COMM//ABCDEF
:16S:LINK
:16S:GENL
:16R:DEALTRAN
:98B::TERM//OPEN
:19A::TRAA//USD100000,0
:16S:DEALTRAN
:16R:SECMOVE
:22H::INO//COLI
:35B::ISIN XX1234567890
:36B::QSEC//FAMT/100000,
:17B::COLL/Y
:16S:SECMOVE

Counterparty's Message Reference ID

Trade Date

Settle Date

Collateral Termination

Collateral Exposure Type

Collateral Taker

Secured Party Identification

Segregated Account Servicer Account ID

Pledgor Identification

Pledgor Account Servicer Account ID

Segregated Account Servicer Identification

Pledgor and Secured Party Agreed Common Reference

Termination date should note OPEN if not yet defined  
Amount of the transaction

Collateral Delivered

Collateral Security Identifier

Collateral Share Amount

Share Amount part of Collateral

**Security Collateral Samples – Model 2**

**MC/AS1** – Pledgor Main Custodian Account Servicer 1

**SCCU/AS2** – Segregated Collateral Custodian or Account Servicer 2

**A. Security Collateral Segregation Pledge Instructions – Secured Party Initiated (Model 2)**

<b>MT542 – Delivery instructions sent to MC/AS1 by Pledgor</b>
Refer to samples in Model 1 for instruction samples to MC/AS1 by pledgor

<b>MT540 – Receipt Instructions sent to SCCU/AS2 by Secured Party</b>
:16R:GENL
:20C::SEME//123456789

Secured Party's Message reference



:23G:NEWM	
:16R:LINK	
:20C::COMM//ABCDEFGH	Pledgor and Secured Party Agreed Common Reference
:16S:LINK	
:16S:GENL	
:16R:TRADDET	
:98A::TRAD//20120920	Trade date
:98A::SETT//20120923	Settlement date
:35B:ISIN XX0000294034	
:16S:TRADDET	
:16R:FIAC	
:36B::SETT//UNIT/10000,	Share Quantity
:97A::SAFE//111111111	Segregated Collateral Account Number
:16S:FIAC	
:16R:SETDET	
:22F::STCO//TRIP	Third-Party Collateral designation
:22F::SETR//COLO	Client Owned Collateral
:22F::COLA//OTCD	Collateral Exposure Type
:16R:SETPRTY	
:95P::SELL//PLDGUS33XXX	Pledgor Identification
:97A::SAFE//CUSTAC	Pledgor's Main Custodian A/C
:16S:SETPRTY	
:16R:SETPRTY	
:95P::DEAG//CUSTUS33XXX	Main Custodian Account Servicer Identification
:16S:SETPRTY	
:16R:SETPRTY	
:95P::PSET//DTCYUS33	Place of settlement if CSD clearing is required
:16S:SETPRTY	
:16S:SETDET	

**B. Security Collateral Segregation Return Request Instruction – Secured Party Initiated (Model 2)**

MT542 Delivery Instructions sent to SCCU/AS2 by Secured Party	
:16R:GENL	
:20C::SEME//123456789	Secured Party's Message reference
:23G:NEWM	
:16R:LINK	
:20C::COMM//ABCDEFGH	Pledgor and Secured Party Agreed Common Reference
:16S:LINK	
:16S:GENL	
:16R:TRADDET	
:98A::TRAD//20120920	Trade date
:98A::SETT//20120923	Settlement date
:35B:ISIN XX0000294034	
:16S:TRADDET	
:16R:FIAC	
:36B::SETT//UNIT/10000,	Share Quantity
:97A::SAFE//111111111	Segregated Collateral Account Number
:16S:FIAC	





:16R:SETDET
:22F::STCO//TRIP
:22F::SETR//COLO
:22F::COLA//OTCD
:16R:SETPRTY
:95P::BUYR//PLDGUS33XXX
:97A::SAFE//CUSTAC
:16S:SETPRTY
:16R:SETPRTY
:95P::REAG//CUSTUS33XXX
:16S:SETPRTY
:16R:SETPRTY
:95P::PSET//DTCYUS33
:16S:SETPRTY
:16S:SETDET

Third-Party Collateral designation  
 Client Owned Collateral  
 Collateral Exposure Type

Original Pledgor Identification  
 Pledgor Custodian Account Servicer Account

Pledgor Custodian Account Servicer Identification

Place of settlement BIC if CSD settlement

**MT540 – Receipt Instructions  
 sent to MC/AS1 by Pledgor**  
 Refer to samples in Model 1 for  
 instruction samples to MC/AS1 by  
 Pledgor

C. Segregated Security Collateral **Authorization to Release** Instruction (Model 2)

No authorization to release message is necessary since the secured party instructed the delivery from the segregated account as POA within the ACA.



**Cash Collateral Samples – Pledgor Initiated (Model 1)**

**MC/AS1** – Pledgor Main Custodian Account Servicer 1

**SCCU/AS2** – Segregated Collateral Custodian or Account Servicer 2

**A. Segregated Cash Collateral Segregation Pledge Instruction – Pledgor Initiated (Model 1)**

MT202 DC sent to MC/AS1 by Pledgor
:20:109800190352
:21:SWSC/ABCDEFG
:32A:120926USD10000,
:53B:/CUSTAC
:58A:/SCCUAC SCCUUS33XXX
:72:/REC/BKRDUS33XXX

Pledgor's Message Reference  
 ISITC Cash Purpose Codeword / and Common Reference ID  
 Settlement Date and Currency/Amount  
 Pledgor's Main Custodian Account  
 Segregated Collateral Account  
 Seg Collateral Account Servicer Identification  
 Secured Party Identification

Secured party is identified in field 72 only since they are not the beneficiary.

MT210 RC sent to SCCU/AS2 by Pledgor
:20:011405000287501
:25:SCCUAC
:30:120926
:21:SWSC/ABCDEFG
:32B:USD10000,
:52A:PLDGUS33XXX
56A:CUSTUS33XXX

Pledgor's Message Reference  
 Segregated Collateral Account  
 Value Date  
 ISITC Cash Purpose Codeword / and Common Reference ID  
 Currency and Cash Amount  
 Ordering Institution Identification  
 Pledgor's Main Custodian BIC

**B. Segregated Cash Collateral Segregation Return Instruction – Pledgor Initiated (Model 1)**

MT202 DC sent to SCCU/AS2 by Pledgor
:20:109800190352
:21:SWSC/ABCDEFG
:32A:120926USD10000,
:53B:/SCCUAC
:58A:/CUSTAC CUSTUS33XXX
:72: /REC/PLDGUS33XXX

Pledgor's Message Reference  
 ISITC Cash Purpose Codeword / and Common Reference ID  
 Settlement Date and Currency/Amount  
 Segregated Collateral Account  
 Main Custodian Account  
 Main Custodian Account Servicer Identification  
 Pledgor Identification

Pledgor is identified in field 72 only since they are not the beneficiary.

MT210 RC sent to MC/AS1 by Pledgor
:20:011405000287501
:25:CUSTAC
:30:120926
:21:SWSC/ABCDEFG

Pledgor's Message Reference  
 Pledgor's Main Custodian Account  
 Value Date  
 ISITC Cash Purpose Codeword / and Common Reference ID



:32B:USD10000,
:52A:PLDGUS33XXX
:56A:CUSTUS33XXX

Currency and Cash Amount  
 Ordering Institution Identification  
 Pledgor's Seg Account Servicer BIC

**C. Segregated Cash Collateral Authorization to Release Instruction (Model 1)**

Dealer authorization to release sent to AS/SCCUA - MT527 by Secured Party
:16R:GENL
:28E:00001/ONLY
:20C::SEME//123456789
:23G:NEWM
:98A::TRAD//20120923
:98A::SETT//20120926
:22H::CINT//TERM
:22H::COLA//EQUUS
:22H::REPR//RECE
:25D::REST//CONF
:16R:COLLPRTY
:95P::PTYA//SECPTY33XXX
:97A::SAFE//SEGACC123
:16S:COLLPRTY
:16R:COLLPRTY
:95P::PTYB//PLEDUS33XXX
:97A::SAFE//PLDGACC123
:16S:COLLPRTY
:16R:COLLPRTY
:95P::TRAG//SCCUUS33XXX
:16S:COLLPRTY
:16R:LINK
:20C::COMM//ABCDEFGH
:16S:LINK
:16S:GENL
:16R:DEALTRAN
:98B::TERM//OPEN
:19A::TRAA//USD100000,0
:16S:DEALTRAN
:16R:CASHMOVE
:22H::INOU//COLI
:19A::CASH//USD100000,
:17B::COLL//Y
:16S:CASHMOVE

Counterparty's Message Reference ID

Trade Date  
 Settle Date  
 Collateral Termination  
 Collateral Exposure Type  
 Collateral Taker

Secured Party Identification  
 Segregated Account Servicer Account ID

Pledgor Identification  
 Pledgor Account Servicer Account ID

Segregated Account Servicer Identification

Pledgor and Secured Party Agreed Common Reference  
 SR2014 SWIFT Maintenance Request to use COMM

Termination date should note OPEN if not yet defined  
 Amount of the transaction

Collateral Delivered  
 Cash Amount  
 Cash Amount part of Collateral

**Cash Collateral Samples – Secured Party Initiated Model 2**

**MC/AS1** – Pledgor Main Custodian Account Servicer 1

**SCCU/AS2** – Segregated Collateral Custodian or Account Servicer 2



**A. Segregated Cash Collateral Segregation Pledge Instruction – Secured Party Initiated (Model 2)**

MT202 DC sent to MC/AS1 by Pledgor
Refer to samples in Model 1 for instruction samples to MC/AS1 by Pledgor

MT210 RC sent to SCCU/AS2 by Secured Party
:20:011405000287501
:25:SCCUAC
:30:120926
:21:SWSC/ABCDEFGF
:32B:USD10000,
:52A:PLDGUS33XXX
56A:CUSTUS33XXX

Secured Party's Message Reference  
 Segregated Collateral Account  
 Value Date  
 ISITC Cash Purpose Codeword / and Common Reference ID  
 Currency and Cash Amount  
 Ordering Institution Identification  
 Pledgor's Main Custodian Identification

**B. Segregated Cash Collateral Segregation Return Instruction – Secured Party Initiated (Model 2)**

MT202 DC sent to SCCU/AS2 by Secured Party
:20:109800190352
:21:SWSC/ABCDEFGF
:32A:120926USD10000,
:53B:/SCCUAC
:58A:/CUSTAC CUSTUS33XXX
:72: /REC/PLDGUS33XXX

Secured Party's Message Reference  
 ISITC Cash Purpose Codeword / and Common Reference ID  
 Settlement Date and Currency/Amount  
 Segregated Collateral Account  
 Pledgor Custodian Account  
 Pledgor Custodian Account Servicer Identification  
 Pledgor Identification

Pledgor is identified in field 72 only since they are not the beneficiary.

MT210 RC sent to MC/AS1 by Pledgor
Refer to samples in Model 1 for instruction samples to MC/AS1 by Pledgor

**C. Segregated Cash Collateral Authorization to Release Instruction (Model 2)**

No authorization to release message is necessary since the secured party instructed the delivery from the segregated account as POA within the ACA.



**6. ISO Business Data Elements and Market Practice Rules – Status and Confirmation of Movement:**

**A. Security Collateral Segregation Pledge and Return Status (MT548) – Pledgor Initiated (Model 1)**

- In these messages, the Sender is the segregated collateral account servicer and the receiver is either the pledgor (Collateral Giver) or the Secured Party (Collateral Taker).
- The MT548 message can be sent by the account servicer acting as a segregated collateral custodian after receipt of the MT54x pledge or return instruction to provide acknowledgement of receipt of the instruction and any further status notification except for confirmation of settlement. Refer to the MT544/546 settlement confirmation field recommendations immediately following the MT548 field recommendations below.
- **Account Servicer 1 acting as custodian of main custody account** - The MT548 security processing status message is sent by the account servicer of the main custody account to provide settlement status of delivery of pledged collateral to the segregated collateral account servicer of the segregated account at initial pledge. The account servicer of the main custody account would also provide MT548 security settlement status of returned pledged collateral from the segregated account serviced by the external segregated collateral custodian.
- **Account Servicer 2 acting as segregated collateral account servicer** - The MT548 security processing status message is sent by the account servicer of the segregated collateral account to provide status of receipt of pledged collateral into the segregated account or the return delivery settlement status from the segregated account.

Business data	MT548	MP M / O / C	SWIFT M / O / C	SWIFT UHB Field #
	:16R:GENL	M	M	1
Message reference	:20C::SEME//16x	M	M	2
New message identification	:23G:NEWM	M	M	3
	:16R:LINK	M	M	5
Related Reference	:20C::RELA//16x	M	O	7
<ul style="list-style-type: none"> <li>• The related reference ID field 20C::RELA should contain the 20C::SEME sender’s reference of the instruction sent by the account owner to the segregated collateral custodian for NEWM messages.</li> </ul>				
	:16S:LINK	M	O	8
	:16R:LINK	M	M	5
Common Reference	:20C::COMM//16x	M	O	7
<ul style="list-style-type: none"> <li>• The common reference ID field 20C::COMM should contain the agreed common reference ID per piece of collateral between the pledgor and secured party at the time of the collateral negotiation. This common reference ID should be included on the initial pledge, return, authorization to release and all associated confirmation, status and reporting messages.</li> </ul>				
	:16S:LINK	M	O	8
	:16R:STAT	M	M	9
Status	:25D::4!c/[8c]/4!c	M	O	10
<p>The MT548 is intended to be used by the Segregated Collateral Account Servicer for several purposes. The status code qualifier will determine what type of status or acknowledgement notification is being sent.</p>				



<ul style="list-style-type: none"> <li>If the Segregated Account Servicer is acknowledging receipt of an MT54x instruction to pledge into the seg account or return from the seg account to the pledgor, the 25D::IPRC//PACK (Acknowledged/Accepted) qualifier and codeword are recommended.</li> <li>If the Segregated Account Servicer is sending notification of status of an MT54x return request from the pledgor which is awaiting authorization to release by the secured party, the 25D::SETT//PEND (Pending) qualifier and codeword are recommended. Refer to field 24B within the Seq. A2a REASON sub-sequence for further reason code usage.</li> <li>If the Segregated Account Servicer is acknowledging receipt and completion of an MT54x cancellation instruction from the account owner, the CPRC qualifier is appropriate with the codeword CAND. Example: 25D::CPRC//CAND</li> </ul>																								
	:16R:REAS	M	M	11																				
<ul style="list-style-type: none"> <li>The Reason Subsequence A2a is optional to provide further clarification of status reason for pending return instructions from the collateral giver or cancellation notification.</li> </ul>																								
Reason	:24B::4!c/[8c]/4!c	M	O	12																				
<ul style="list-style-type: none"> <li>If further clarification of an MT54x return instruction from the pledgor not yet authorized to release by the secured party needs to be communicated, the recommendation is to use the field 24B::PEND//PREA qualifier and codeword to indicate the collateral giver's instruction to return are on hold until authorization to release is received</li> <li>If further clarification of status notification on an MT54x cancellation instruction by the account owner is known, the Segregated Collateral Account Servicer can use the 24B::CAND// qualifier with the CANI codeword to notify the instruction was cancelled by yourself or CANS to notify the instruction was cancelled by the system.</li> </ul>																								
	:16S:REAS	M	O	14																				
	:16S:STAT	M	O	15																				
	:16S:GENL	M	O	16																				
	:16R:SETTRAN	M	O	17																				
Identification of the Financial Instrument	:35B: ISIN XX1234567890	M	M	19																				
Quantity of Financial Instrument to be Settled	:36B::SETT//4!c/15d	M	M	20																				
Settlement Amount	:19A::SETT//[N]3!a15d	M	O	21																				
Account owner's safekeeping account	:97A::SAFE//35x	M	M	23																				
Transaction Condition Indicator	22F::STCO//TRIP	M	O	63																				
<ul style="list-style-type: none"> <li>The Transaction Condition Indicator (STCO) will be used to indicate the transaction is related to a third-party collateral segregation.</li> </ul>																								
Collateral Ownership Indicator	:22F::SETR//COLO	M	M	24																				
<ul style="list-style-type: none"> <li>The Settlement Transaction Indicator (SETR) will be used with the client owned collateral codeword (COLO) for the pledge and return of collateral instruction by the pledgor/collateral giver. Commingling broker and client owned collateral into one seg account was discussed from a legal/ACA perspective within the ISDA Legal WG and agreed should not be allowed within one account.</li> </ul>																								
Collateral Exposure Type	:22F::COLA//4!c	M	O	24																				
<ul style="list-style-type: none"> <li>The collateral exposure type codeword is required to highlight the underlying business area/type of trade causing the exposure. Codewords include:</li> </ul> <table border="0" style="width: 100%;"> <tr> <td>BFWD</td> <td>Bond Forward</td> <td>LIQU</td> <td>Liquidity</td> </tr> <tr> <td>CCIR</td> <td>Cross Currency IRS</td> <td>OPTN</td> <td>FX Option</td> </tr> <tr> <td>CCPC</td> <td>CCP Collateral</td> <td>OTCD</td> <td>OTC Derivatives</td> </tr> <tr> <td>COMM</td> <td>Commodities</td> <td>PAYM</td> <td>Cash Settlement</td> </tr> <tr> <td>CRDS</td> <td>Credit Default Swap</td> <td>REPO</td> <td>Repurchase Agreement</td> </tr> </table>					BFWD	Bond Forward	LIQU	Liquidity	CCIR	Cross Currency IRS	OPTN	FX Option	CCPC	CCP Collateral	OTCD	OTC Derivatives	COMM	Commodities	PAYM	Cash Settlement	CRDS	Credit Default Swap	REPO	Repurchase Agreement
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CRPR	Cross Product	RVPO	Reverse Repurchase Agreement	
CRSP	Credit Support	SBSB	Securities Buy Sell Back	
CRTL	Credit Line	SCIE	Single Currency IRS Exotic	
EQPT	Equity Option	SCIR	Single Currency IRS	
EQUX	Equity Swap	SCRX	Securities Cross Product	
EXPT	Exotic Option	SHSL	Short Sale Short sale exposure.	
EXTD	Exchange Traded Derivatives	SLEB	Securities Lending and Borrowing	
FIXI	Fixed Income	SLOA	Secured Loan	
FORW	Forward Foreign Exchange	SWPT	Swaption	
FORX	Foreign Exchange FX	TBAS	To Be Announced	
FUTR	Futures	TCRP	Treasury Cross Product	
Settlement Date	:98A::SETT//YYYYMMDD	M	M	25
Trade Date	:98A::TRAD//YYYYMMDD	M	O	25
	:16R::SETPRTY	M	M	27
Executing Party	:95P::4!c//4!a2!a2!c :95R::4!c/8!c/34x :95Q::4!c//4*35x	M	O	28
<ul style="list-style-type: none"> <li>• Status on an MT540 Receive Free should contain the 95a::SELL// stating the secured party</li> <li>• Status on an MT542 Deliver Free should contain the 95a::BUYR// stating the secured party</li> </ul>				
Safekeeping Account	:97A::SAFE//35x	M	O	29
<ul style="list-style-type: none"> <li>• Secured Party's Account at the Segregated Collateral Account Servicer that shares should be delivered to on the MT542 delivery or received from on the MT540 return.</li> </ul>				
	:16S::SETPRTY	M	M	32
	:16R::SETPRTY	M	M	27
Clearing Agent Party	:95P::4!c//4!a2!a2!c :95R::4!c/8!c/34x :95Q::4!c//4*35x	M	M	28
<ul style="list-style-type: none"> <li>• Status on an MT540 Receive Free confirmation should contain the 95a::DEAG// stating the main custodian account servicer identification</li> <li>• Status message on the MT542 Deliver Free should contain the 95a::REAG// stating the main custodian account servicer identification</li> </ul>				
	:16S::SETPRTY	M	M	32
	:16R::SETPRTY	M	M	27
Place of Settlement	:95P::PSET//4!a2!a2!c :95C::PSET//2!a	M	M	28
<ul style="list-style-type: none"> <li>• Place of Settlement is a mandatory field within the MT54x, so should be populated with BIC of the local (I)CSD or Country Code of settlement country.</li> </ul>				
	:16S::SETPRTY	M	M	32
	:16S::SETTRAN	M	M	35



B. Security Collateral Segregation Pledge and Return Confirms (MT544/546) – Pledgor Initiated (Model 1)

- In these messages, the Sender is the segregated collateral account servicer and the receiver is either the pledgor (Collateral Giver) or the Secured Party (Collateral Taker) as an interested party.
- **Account Servicer 1 acting as custodian of pledgor main custody account** - The MT546 security settlement delivery confirmation is sent by the account servicer of the main custody account to provide settlement confirmation of delivery of pledged collateral to the segregated collateral account at initial pledge. The account servicer of the main custody account would also provide MT544 security settlement receipt confirmation of returned pledged collateral from the segregated account servicer.
- **Account Servicer 2 acting as segregated collateral account servicer** - The MT544 security settlement receipt confirmation is sent by the account servicer of the segregated collateral account to provide settlement confirmation of receipt of pledged collateral into the segregated account or MT546 return delivery settlement confirmation from the segregated account.

Business data	MT544/546	MP M / O / C	SWIFT M / O / C	SWIFT UHB Field #
	:16R:GENL	M	M	1
Message reference	:20C::SEME//16x	M	M	2
New message identification	:23G:NEWM	M	M	3
<ul style="list-style-type: none"> <li>• Use of 23G::CANC is appropriate for a cancellation of a previously sent pledge or return settlement confirmation. Refer to Field 20C:: within the Linkage Sequence A1</li> </ul>				
	:16R:LINK	M	M	6
Related Reference	:20C::RELA//16x	M	O	9
<ul style="list-style-type: none"> <li>• The related reference ID field 20C::RELA should contain the 20C::SEME sender's reference of the instruction sent by the account owner to the segregated collateral custodian for NEWM messages.</li> <li>• Use of the 20C::PREV// within the Linkage sequence is mandatory if field 23G::CANC is present. This reference ID should identify the original 20C::SEME transaction ID being cancelled.</li> </ul>				
	:16S:LINK	M	O	10
	:16R:LINK	M	M	6
Common Reference	:20C::COMM//16x	M	O	9
<ul style="list-style-type: none"> <li>• The common reference ID field 20C::COMM should contain the agreed common reference ID per piece of collateral between the pledgor and secured party at the time of the collateral negotiation. This common reference ID should be included on the initial pledge, return, authorization to release and all associated confirmation, status and reporting messages.</li> </ul>				
	:16S:LINK	M	O	10
	:16S:GENL	M	O	11
	:16R:TRADDET	M	O	12
Trade Date	:98A::TRAD//YYYYMMDD	M	O	14
Effective Settlement Date	:98A::ESET//YYYYMMDD	M	M	14
Identification of the Financial Instrument	:35B: ISIN XX1234567890	M	M	17
	:16S:TRADDET	M	M	34
	:16R:FIAC	M	M	35





Quantity of Financial Instrument Effectively Settled	36B::ESTT//4!c/15d	M	M	36																																																																
Account owner's safekeeping account	:97A::SAFE//35x	M	M	41																																																																
	:16S:FIAC	M	M	50																																																																
	:16R::SETDET	M	M	60																																																																
Transaction Condition Indicator	22F::STCO//TRIP	M	O	63																																																																
<ul style="list-style-type: none"> <li>The Transaction Condition Indicator (STCO) will be used to indicate the transaction is related to a third-party collateral segregation.</li> </ul>																																																																				
Collateral Ownership Indicator	:22F::SETR//COLO	M	M	61																																																																
<ul style="list-style-type: none"> <li>The Settlement Transaction Indicator (SETR) will be used with the client owned collateral codeword (COLO) for the pledge and return of collateral instruction by the pledgor/collateral giver. Commingling broker and client owned collateral into one seg account was discussed from a legal/ACA perspective within the ISDA Legal WG and agreed should not be allowed within one account.</li> </ul>																																																																				
Collateral Exposure Type	:22F::COLA//4!c	M	M	61																																																																
<ul style="list-style-type: none"> <li>The collateral exposure type codeword is required to highlight the underlying business area/type of trade causing the exposure. Codewords include:</li> </ul> <table border="0" style="width: 100%;"> <tr> <td>BFWD</td> <td>Bond Forward</td> <td>LIQU</td> <td>Liquidity</td> </tr> <tr> <td>CCIR</td> <td>Cross Currency IRS</td> <td>OPTN</td> <td>FX Option</td> </tr> <tr> <td>CCPC</td> <td>CCP Collateral</td> <td>OTCD</td> <td>OTC Derivatives</td> </tr> <tr> <td>COMM</td> <td>Commodities</td> <td>PAYM</td> <td>Cash Settlement</td> </tr> <tr> <td>CRDS</td> <td>Credit Default Swap</td> <td>REPO</td> <td>Repurchase Agreement</td> </tr> <tr> <td>CRPR</td> <td>Cross Product</td> <td>RVPO</td> <td>Reverse Repurchase Agreement</td> </tr> <tr> <td>CRSP</td> <td>Credit Support</td> <td>SBSB</td> <td>Securities Buy Sell Back</td> </tr> <tr> <td>CRTL</td> <td>Credit Line</td> <td>SCIE</td> <td>Single Currency IRS Exotic</td> </tr> <tr> <td>EQPT</td> <td>Equity Option</td> <td>SCIR</td> <td>Single Currency IRS</td> </tr> <tr> <td>EQU</td> <td>Equity Swap</td> <td>SCR</td> <td>Securities Cross Product</td> </tr> <tr> <td>EXPT</td> <td>Exotic Option</td> <td>SHSL</td> <td>Short Sale Short sale exposure.</td> </tr> <tr> <td>EXTD</td> <td>Exchange Traded Derivatives</td> <td>SLEB</td> <td>Securities Lending and Borrowing</td> </tr> <tr> <td>FIXI</td> <td>Fixed Income</td> <td>SLOA</td> <td>Secured Loan</td> </tr> <tr> <td>FORW</td> <td>Forward Foreign Exchange</td> <td>SWPT</td> <td>Swaption</td> </tr> <tr> <td>FORX</td> <td>Foreign Exchange FX</td> <td>TBAS</td> <td>To Be Announced</td> </tr> <tr> <td>FUTR</td> <td>Futures</td> <td>TCRP</td> <td>Treasury Cross Product</td> </tr> </table>					BFWD	Bond Forward	LIQU	Liquidity	CCIR	Cross Currency IRS	OPTN	FX Option	CCPC	CCP Collateral	OTCD	OTC Derivatives	COMM	Commodities	PAYM	Cash Settlement	CRDS	Credit Default Swap	REPO	Repurchase Agreement	CRPR	Cross Product	RVPO	Reverse Repurchase Agreement	CRSP	Credit Support	SBSB	Securities Buy Sell Back	CRTL	Credit Line	SCIE	Single Currency IRS Exotic	EQPT	Equity Option	SCIR	Single Currency IRS	EQU	Equity Swap	SCR	Securities Cross Product	EXPT	Exotic Option	SHSL	Short Sale Short sale exposure.	EXTD	Exchange Traded Derivatives	SLEB	Securities Lending and Borrowing	FIXI	Fixed Income	SLOA	Secured Loan	FORW	Forward Foreign Exchange	SWPT	Swaption	FORX	Foreign Exchange FX	TBAS	To Be Announced	FUTR	Futures	TCRP	Treasury Cross Product
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	:16R:SETPRTY	M	M	62																																																																
Executing Party	:95P::4!c//4!a2!a2!c :95R::4!c/8!c/34x :95Q::4!c//4*35x	M	O	63																																																																
<ul style="list-style-type: none"> <li>MT544 Receive Free confirmation should contain the 95a::SELL// stating the counterparty/collateral taker</li> <li>MT546 Deliver Free confirmation should contain the 95a::BUYR// stating the counterparty/collateral taker</li> </ul>																																																																				
Safekeeping Account	:97A::SAFE//35x	M	O	64																																																																
<ul style="list-style-type: none"> <li>External Counterparty/Collateral Taker's Account at the segregated collateral custodian that shares should be delivered to on the MT542 delivery or received from on the MT540 return.</li> </ul>																																																																				
	:16S:SETPRTY	M	M	68																																																																



	:16R:SETPRTY	M	M	62
Clearing Agent Party	:95P::4!c//4!a2!a2!c :95R::4!c/8!c/34x :95Q::4!c//4*35x	M	M	63
<ul style="list-style-type: none"> <li>MT544 Receive Free confirmation should contain the 95a::DEAG// stating the account servicer acting as segregated collateral custodian segregating the position.</li> <li>MT546 Deliver Free confirmation should contain the 95a::REAG// stating the account servicer acting as segregated collateral custodian returning shares from a segregated position.</li> </ul>				
	:16S:SETPRTY	M	M	68
	:16R:SETPRTY	M	M	62
Place of Settlement	:95P::PSET//4!a2!a2!c :95C::PSET//2!a	M	M	63
<ul style="list-style-type: none"> <li>Place of Settlement is a mandatory field within the MT54x, so should be populated with BIC of the local (I)CSD or Country Code of settlement country.</li> </ul>				
	:16S:SETPRTY	M	M	68
	:16S:SETDET	M	M	81

**C. Secured Party Security Collateral Authorization/Rejection Acknowledgement, Status and Confirmation (MT558) – (Model 1)**

- In these messages, the Sender is the segregated collateral account servicer and the receiver is either the pledgor (Collateral Giver) or the Secured Party (Collateral Taker) as an interested party.
- The MT558 message can be sent by the account servicer acting as a segregated collateral custodian after receipt of the MT527 pledge or return instruction to provide acknowledgement of receipt of the instruction and any further status notification except for confirmation of settlement. Refer to the MT544/546 settlement confirmation field recommendations immediately following the MT558 field recommendations below for recommendations on settlement confirmation to secured party and pledgor as an interested party.

Business data	MT558	MP M / O / C	SWIFT M / O / C*	SWIFT UHB Field #
	:16R:GENL	M	M	1
Page Number/Continuation Indicator	:28E::5n/4!c	M	M	2
Sender's Message reference	:20C::SEME//16x	M	M	3
<ul style="list-style-type: none"> <li>This market practice assumes each piece of collateral should have its own MT527 instruction. Therefore, the SEME sender message reference ID should be the same reference ID assigned by the sender for the message as is assigned for the transaction. Refer to the field 20C::TCTR recommendations below.</li> </ul>				
Function of the message	:23G:NEWM	M	M	4
<ul style="list-style-type: none"> <li>Use of 23G::CANC is appropriate for a cancellation of a previously sent pledge or return acknowledgement or status notification. Refer to Field 20C:: within the Linkage Sequence A2</li> </ul>				
Trade Date	:98A::TRAD//YYYYMMDD	M	O	5
Settlement Date	:98A::SETT//YYYYMMDD	M	O	5
Collateral Instruction Type Indicator	:22H::CINT//4!c		M	6
<ul style="list-style-type: none"> <li>The termination codeword (TERM) should be populated when the Segregated Collateral Custodian is acknowledging</li> </ul>				



receipt of the authorization to release message or providing status to the collateral taker on the release authorization.																																																																								
Exposure Type Indicator	:22H::COLA//4!c	<b>M</b>	<b>M</b>	6																																																																				
<ul style="list-style-type: none"> <li>The collateral exposure type codeword is required to highlight the underlying business area/type of trade causing the exposure. Codewords include:</li> </ul> <table border="0"> <tr> <td>BFWD</td> <td>Bond Forward</td> <td>LIQU</td> <td>Liquidity</td> </tr> <tr> <td>CBCO</td> <td>Central Bank Credit Operations</td> <td>OPTN</td> <td>FX Option</td> </tr> <tr> <td>CCIR</td> <td>Cross Currency IRS</td> <td>OTCD</td> <td>OTC Derivatives</td> </tr> <tr> <td>CCPC</td> <td>CCP Collateral</td> <td>PAYM</td> <td>Cash Settlement</td> </tr> <tr> <td>COMM</td> <td>Commodities</td> <td>REPO</td> <td>Repurchase Agreement</td> </tr> <tr> <td>CRDS</td> <td>Credit Default Swap</td> <td>RVPO</td> <td>Reverse Repurchase Agreement</td> </tr> <tr> <td>CRPR</td> <td>Cross Product</td> <td>SBSB</td> <td>Securities Buy Sell Back</td> </tr> <tr> <td>CRSP</td> <td>Credit Support</td> <td>SCIE</td> <td>Single Currency IRS Exotic</td> </tr> <tr> <td>CRTL</td> <td>Credit Line</td> <td>SCIR</td> <td>Single Currency IRS</td> </tr> <tr> <td>EQPT</td> <td>Equity Option</td> <td>SCRP</td> <td>Securities Cross Product</td> </tr> <tr> <td>EQU</td> <td>Equity Swap</td> <td>SHSL</td> <td>Short Sale Short sale exposure.</td> </tr> <tr> <td>EXPT</td> <td>Exotic Option</td> <td>SLEB</td> <td>Securities Lending and Borrowing</td> </tr> <tr> <td>EXTD</td> <td>Exchange Traded Derivatives</td> <td>SLOA</td> <td>Secured Loan</td> </tr> <tr> <td>FIXI</td> <td>Fixed Income</td> <td>SWPT</td> <td>Swaption</td> </tr> <tr> <td>FORW</td> <td>Forward Foreign Exchange</td> <td>TBAS</td> <td>To Be Announced</td> </tr> <tr> <td>FORX</td> <td>Foreign Exchange FX</td> <td>TCRP</td> <td>Treasury Cross Product</td> </tr> <tr> <td>FUTR</td> <td>Futures</td> <td></td> <td></td> </tr> </table>					BFWD	Bond Forward	LIQU	Liquidity	CBCO	Central Bank Credit Operations	OPTN	FX Option	CCIR	Cross Currency IRS	OTCD	OTC Derivatives	CCPC	CCP Collateral	PAYM	Cash Settlement	COMM	Commodities	REPO	Repurchase Agreement	CRDS	Credit Default Swap	RVPO	Reverse Repurchase Agreement	CRPR	Cross Product	SBSB	Securities Buy Sell Back	CRSP	Credit Support	SCIE	Single Currency IRS Exotic	CRTL	Credit Line	SCIR	Single Currency IRS	EQPT	Equity Option	SCRP	Securities Cross Product	EQU	Equity Swap	SHSL	Short Sale Short sale exposure.	EXPT	Exotic Option	SLEB	Securities Lending and Borrowing	EXTD	Exchange Traded Derivatives	SLOA	Secured Loan	FIXI	Fixed Income	SWPT	Swaption	FORW	Forward Foreign Exchange	TBAS	To Be Announced	FORX	Foreign Exchange FX	TCRP	Treasury Cross Product	FUTR	Futures		
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Client's Collateral receive/provide indicator	:22H::REPR//RECE	<b>M</b>	<b>M</b>	6																																																																				
<ul style="list-style-type: none"> <li>The termination codeword (TERM) should be populated when responding on an instruction from the collateral taker authorizing release to return collateral from the segregated account.</li> </ul>																																																																								
	:16R::COLLPRTY	<b>O</b>	<b>O</b>	8																																																																				
Party receiving the advice	:95P::PTYA//4!a2!a2!c[3!c] :95R::PTYA/ABCD/123ABC	<b>O</b>	<b>O</b>	9																																																																				
<ul style="list-style-type: none"> <li>PTYA represents the party that sent the collateral instruction which was the secured party. BIC is the preferred and local participant ID is acceptable for applicable markets. But, it is recommended that narrative Name under 95Q::PTYA is only allowed when a valid BIC is not available.</li> </ul>																																																																								
Safekeeping A/C at the Seg A/C Servicer	:97A::SAFE//35x	<b>O</b>	<b>O</b>	11																																																																				
<ul style="list-style-type: none"> <li>The safekeeping account within the PTYA sequence represents the pledgor's account ID at the segregated account servicer</li> </ul>																																																																								
	:16S::COLLPRTY	<b>O</b>	<b>O</b>	11																																																																				
	:16R::COLLPRTY	<b>O</b>	<b>O</b>	8																																																																				
The party representing the pledgor	:95P::PTYB//4!a2!a2!c[3!c] :95R::PTYB/ABCD/234BCD	<b>O</b>	<b>O</b>	9																																																																				
<ul style="list-style-type: none"> <li>PTYB represents the pledgor who is the counterparty of Party A (secured party). BIC is the preferred and local participant ID is acceptable for applicable markets. But, it is recommended that narrative Name under 95Q::PTYB is only allowed when a valid BIC is not available.</li> </ul>																																																																								



Safekeeping A/C at the Main Account Servicer	:97A::SAFE//35x	<b>M</b>	<b>M</b>	10
<ul style="list-style-type: none"> <li>The safekeeping account within the PTYB sequence represents the pledgor's account ID at their main/proprietary account servicer</li> </ul>				
	:16S:COLLPRTY	<b>O</b>	<b>M</b>	11
	:16R:COLLPRTY	<b>O</b>	<b>O</b>	8
Third Party Custodian Identification	:95P::TRAG//4!a2!a2!c[3!c] :95R::TRAG/ABCD/123ABC	<b>O</b>	<b>O</b>	9
<ul style="list-style-type: none"> <li>TRAG represents the Segregated Account Servicer identification. BIC is the preferred and local participant ID is acceptable for applicable markets. But, it is recommended that narrative Name under 95Q::PTYB is only allowed when a valid BIC is not available.</li> </ul>				
	:16S::COLLPRTY	<b>O</b>	<b>O</b>	11
	:16R:STAT	<b>M</b>	<b>O</b>	12
Status	:25D::4!c/[8c]/4!c	<b>M</b>	<b>M</b>	13
<p>The MT558 is intended to be used by the Segregated Collateral Custodian for several purposes. The status code qualifier will determine what type of status or acknowledgement notification is being sent.</p> <ul style="list-style-type: none"> <li>If the segregated collateral custodian is acknowledging receipt of an MT527 authorization to release from the counterparty/dealer acting as collateral taker, the 25D::IPRC//PACK (Acknowledged/Accepted) qualifier and codeword are recommended.</li> <li>If the segregated collateral custodian is sending notification of status on an MT527 authorization to release instruction from the collateral taker which is awaiting an instruction for return from the collateral giver, the 25D::COLL//PEND (Pending) qualifier and codeword are recommended. Refer to field 24B:: within the Seq. A2a REASON sub-sequence for further reason code usage recommendation.</li> <li>If the segregated collateral custodian is acknowledging receipt and completion of an MT527 cancellation instruction from the collateral taker, the IPRC qualifier is appropriate with the codeword CAND. Example: 25D::IPRC//CAND</li> <li>The use of the 25D::SETT//SETT is not recommended as the MT544/546 settlement confirmations are the recommended usage for notification of settlement by the segregated collateral custodian.</li> </ul>				
	:16R:REAS	<b>C</b>	<b>O</b>	14
<ul style="list-style-type: none"> <li>The Reason Subsequence A2a is optional to provide further clarification of status reason for pending authorization to release instructions from the collateral taker or cancellation notification.</li> <li>This sequence is not recommended as necessary if the MT558 is being used for acknowledgement of receipt.</li> </ul>				
Reason	:24B::4!c/[8c]/4!c	<b>M</b>	<b>M</b>	15
<ul style="list-style-type: none"> <li>If the segregated collateral custodian has received an MT527 authorization to release which has not been instructed by the collateral giver as an instruction to return, the field 24B::PEND//PRCY can be used to notify the collateral giver and/or taker that the counterparty's authorization to release is on hold.</li> <li>If further clarification of status notification on an MT527 cancellation instruction by the account owner is known, the segregated collateral custodian could use the 24B::CAND// qualifier with the CANI codeword to notify the instruction was cancelled by yourself or CANS to notify the instruction was cancelled by the system. Examples of a 24B::CAND//CANS may be if a MT527 return was instructed by the collateral taker and after a pre-determined length of time an instruction to return was not received by the account owner acting as collateral giver, the instruction to return is cancelled by the system.</li> </ul>				
Reason narrative	:70D::REAS//6*35x	<b>O</b>	<b>O</b>	16
	:16S:REAS	<b>C</b>	<b>O</b>	17
	:16S:STAT	<b>M</b>	<b>O</b>	12



	:16R:LINK	M	O	22
Linked message MT number	:13A::LINK//3!c	O	O	23
<ul style="list-style-type: none"> <li>If original authorization to release was received via ISO message, the 13A::LINK field is appropriate to indicate the message type used for instruction received.</li> <li>If original authorization to release was received via fax or non-ISO message, the 13A::LINK field is recommended to be omitted.</li> </ul>				
Reference	:20C::4!c//16x	M	M	24
<ul style="list-style-type: none"> <li>Use of the 20C::RELA within the Linkage sequence is recommended to identify the transaction reference ID of the MT527 originally sent by the collateral taker/counterparty that this MT558 relates to.</li> <li>Use of the 20C::PREV// within the Linkage sequence is mandatory if field 23G::CANC is present. This reference ID should identify the originally sent transaction ID being cancelled.</li> </ul>				
	:16S:LINK	M	M	25
	:16R:LINK	M	O	22
Linked message MT number	:13A::LINK//3!c	O	O	23
<ul style="list-style-type: none"> <li>If original authorization to release was received via ISO message, the 13A::LINK field is appropriate to indicate the message type used for instruction received.</li> <li>If original authorization to release was received via fax or non-ISO message, the 13A::LINK field is recommended to be omitted.</li> </ul>				
Common Reference	:20C::COMM//16x	M	M	24
<ul style="list-style-type: none"> <li>The common reference ID field 20C::COMM should contain the agreed common reference ID per piece of collateral between the pledgor and secured party at the time of the collateral negotiation. This common reference ID should be included on the initial pledge, return, authorization to release and all associated confirmation, status and reporting messages.</li> </ul>				
	:16S:LINK	M	M	25
	:16S:GENL	M	M	26
	:16R:DEALTRAN	M	M	27
<ul style="list-style-type: none"> <li>SWIFT network requires DEALTRAN sequence B as mandatory. Only mandatory field within Seq. B is Termination Date field noted below.</li> </ul>				
Termination date	:98a::TERM//	M	M	28
<ul style="list-style-type: none"> <li>If the termination date is not known at the time of the acknowledgement or notification of status, the 98B::TERM//OPEN codeword should be used.</li> </ul>				
Transaction Amount	:19A::TRAA//3!a15d	M	M	30
<ul style="list-style-type: none"> <li>Transaction amount is a mandatory field if the 22H::COLA// field any value other than SLEB.</li> </ul> <p>If a transaction amount value is not available, a workaround is also available to use a data source scheme in field 22F::COLA/ISIT/___ to eliminate the network validation rule stating the 19A::TRAA is required.</p>				
	:16S:DEALTRAN	M	M	32
	:16R:SECMOVE	M	M	33
In/out indicator	:22H::INOI//4!c	M	M	34
<ul style="list-style-type: none"> <li>The collateral delivered (COLI) codeword is to be used to indicate the acknowledgement relates to an instruction from the collateral taker authorizing release of shares to be delivered from the segregated collateral account.</li> </ul>				
Identification of the Financial Instrument	:35B:ISIN XX1234567890	M	M	35



	Description (optional)			
Quantity of securities	:36B::QSEC//4!c/15d	<b>M</b>	<b>M</b>	36
Collateral flag	:17B::COLL//Y	<b>M</b>	<b>M</b>	38
Safekeeping account	:97a::SAFE//35x	N/A	<b>O</b>	39
<ul style="list-style-type: none"> <li>This field is not recommended in the scenario in which each collateral movement has its own MT527 message. Should it be decided through future discussions that multiple movements of cash and/or security collateral need to be instructed through one MT527 message to a common secured party represented as Party B (PTYB) in the COLLPRTY sequence, then this Safekeeping account field could be used to identify the account to deliver to per piece of collateral the MT558 is related to.</li> </ul>				
Client’s securities movement ref.	:20C::CSMV//16x	N/A	<b>O</b>	40
<ul style="list-style-type: none"> <li>This field is not recommended in the scenario in which each collateral movement has its own MT527 message. Should it be decided through future discussions that multiple movements of cash and/or security collateral need to be instructed through one MT527 message to a common secured party represented as Party B (PTYB) in the COLLPRTY sequence, then this Reference ID field could be used to uniquely identify the individual movement of collateral the MT558 is related to.</li> </ul>				
	:16S::SECMOVE			43

	:16R::CASHMOVE	<b>M</b>	<b>M</b>	45
In/out indicator	:22H::INO//4!c	<b>M</b>	<b>M</b>	46
<ul style="list-style-type: none"> <li>The collateral delivered (COLI) codeword is to be used to indicate the acknowledgement relates to an instruction from the collateral taker authorizing release of cash to be delivered from the segregated collateral account.</li> </ul>				
Cash Movement Amount	19A::CASH//:4!c//[N]3!a15d	<b>M</b>	<b>M</b>	47
Client’s cash movement ref.	:20C::CCMV//16x	N/A	<b>O</b>	40
<ul style="list-style-type: none"> <li>This field is not recommended in the scenario in which each collateral movement has its own MT527 message. Should it be decided through future discussions that multiple movements of cash and/or security collateral need to be instructed through one MT527 message to a common secured party represented as Party B (PTYB) in the COLLPRTY sequence, then this Reference ID field could be used to uniquely identify the individual movement of collateral the MT558 is related to.</li> </ul>				
Collateral flag	:17B::COLL//Y	<b>M</b>	<b>M</b>	38
Safekeeping account	:97a::CASH//35x	N/A	<b>O</b>	39
<ul style="list-style-type: none"> <li>This field is not recommended in the scenario in which each collateral movement has its own MT527 message. Should it be decided through future discussions that multiple movements of cash and/or security collateral need to be instructed through one MT527 message to a common secured party represented as Party B (PTYB) in the COLLPRTY sequence, then this Safekeeping cash account field could be used to identify the account to deliver to per piece of collateral the MT558 is related to.</li> </ul>				
	:16S::CASHMOVE			43

**D. Cash Collateral Segregation Pledge and Return Status Notice – Pledgor Initiated (Model 1)**

- In this message, the Sender is the segregated collateral account servicer and the receiver is either the pledgor (Collateral Giver) or the Secured Party (Collateral Taker) as an interested party.
- Review of existing n Category FIN messages scope determined the MT296 the most appropriate message to be used as a status response of an MT202/210 collateral segregation pledge or return instruction.



Business data	MT296	MP M / O / C	SWIFT M / O / C*	SWIF T UHB Field #																					
Transaction Reference Number – Message Identification	20:16x	<b>M</b>	<b>M</b>	1																					
<ul style="list-style-type: none"> <li>Unique transaction reference ID generated by account servicer for status message</li> </ul>																									
Related Reference Identification	21:16x	<b>M</b>	<b>M</b>	2																					
<ul style="list-style-type: none"> <li>The field 21 on the MT296 should contain the related field 20 sender's reference of the instruction sent to the account servicer for any NEWM instruction messages (MT202/210).</li> <li>The field 21 on the MT296 should contain the previous field 20 sender's reference of the cancellation instruction sent to the account servicer for any CANC instruction message (MT292).</li> </ul>																									
Answers – Information reflecting status of a trade	76:/2n/4!c	<b>M</b>	<b>M</b>	3																					
<ul style="list-style-type: none"> <li>Recommendation of structured content within the narrative field 76 in order to provide a consistent format of cash delivery or receipt status to the pledgor or secured party as an interested party.</li> <li>Recommendation is to keep information to one line of narrative and leverage existing /2n/ code status code structure referenced in the SWIFT MTn96 user handbooks.</li> <li>If a second status/reason is needed to be included on the same MT296, then a second line within the same field 76 should be used. This additional status should only be in regards to the same original MT202/210/292 instruction identified in the tag 21 and tag 11R.</li> </ul> <p>SWIFT UHB FORMAT for field 76: 6*35x (Narrative) In addition to narrative text, the following line formats may be used:</p> <table border="0"> <tr> <td>Line 1</td> <td>/2n/[supplement 1][supplement 2]</td> <td>(Answer Number)(Narrative)(Narrative)</td> </tr> <tr> <td>Lines 2-6</td> <td>[/2n/[supplement 1][supplement 2]]</td> <td>(Answer Number)(Narrative)(Narrative)</td> </tr> </table> <p>Market Practice usage recommendations for field 76: /2!n/4!c – /Answer Number Code/Status Reason Codeword</p> <p>Answer Number Codes and Status Reason Codewords When an account servicer must provide the status on a pledge or recall cash collateral instruction:</p> <ul style="list-style-type: none"> <li>Answer Number and first Narrative (supplement 1) must contain one or more of the following pairs of codes: <table border="0"> <tr> <td>50</td> <td>PACK</td> <td>Acknowledges receipt (but not completion/settlement) of an MT 202 instruction to pledge into the segregated account or return from the segregated account by the pledgor or secured party.</td> </tr> <tr> <td>51</td> <td>PREA</td> <td>Notification of status of an MT 202 recall delivery instruction request from the pledgor which is awaiting authorisation to release by the secured party.</td> </tr> <tr> <td>52</td> <td>SETT</td> <td>To be used in case this is agreed through SLA by sender/receiver to also include status notification to clear out a previously pending recall delivery instruction.</td> </tr> <tr> <td>53</td> <td>CANI</td> <td>Acknowledges receipt and completion of an MT 292 cancellation instruction to pledgor or secured party. The instruction was cancelled by "yourself" (?).</td> </tr> <tr> <td>54</td> <td>CANS</td> <td>Acknowledges receipt and completion of an MT 292 cancellation instruction to pledgor or secured party. The instruction was cancelled by the system.</td> </tr> </table> </li> </ul> <p><b>Examples:</b></p>					Line 1	/2n/[supplement 1][supplement 2]	(Answer Number)(Narrative)(Narrative)	Lines 2-6	[/2n/[supplement 1][supplement 2]]	(Answer Number)(Narrative)(Narrative)	50	PACK	Acknowledges receipt (but not completion/settlement) of an MT 202 instruction to pledge into the segregated account or return from the segregated account by the pledgor or secured party.	51	PREA	Notification of status of an MT 202 recall delivery instruction request from the pledgor which is awaiting authorisation to release by the secured party.	52	SETT	To be used in case this is agreed through SLA by sender/receiver to also include status notification to clear out a previously pending recall delivery instruction.	53	CANI	Acknowledges receipt and completion of an MT 292 cancellation instruction to pledgor or secured party. The instruction was cancelled by "yourself" (?).	54	CANS	Acknowledges receipt and completion of an MT 292 cancellation instruction to pledgor or secured party. The instruction was cancelled by the system.
Line 1	/2n/[supplement 1][supplement 2]	(Answer Number)(Narrative)(Narrative)																							
Lines 2-6	[/2n/[supplement 1][supplement 2]]	(Answer Number)(Narrative)(Narrative)																							
50	PACK	Acknowledges receipt (but not completion/settlement) of an MT 202 instruction to pledge into the segregated account or return from the segregated account by the pledgor or secured party.																							
51	PREA	Notification of status of an MT 202 recall delivery instruction request from the pledgor which is awaiting authorisation to release by the secured party.																							
52	SETT	To be used in case this is agreed through SLA by sender/receiver to also include status notification to clear out a previously pending recall delivery instruction.																							
53	CANI	Acknowledges receipt and completion of an MT 292 cancellation instruction to pledgor or secured party. The instruction was cancelled by "yourself" (?).																							
54	CANS	Acknowledges receipt and completion of an MT 292 cancellation instruction to pledgor or secured party. The instruction was cancelled by the system.																							



76:/50/PACK /51/PREA				
Narrative – Cash Purpose and Common Reference ID	77A:/4!c/29x	M	O	4
<ul style="list-style-type: none"> <li>This field should contain the original initial margin cash collateral instruction (MT202/210/292) cash purpose codeword and common reference ID referenced in the tag 21 of the received message                             <ul style="list-style-type: none"> <li>The cash purpose code (4!c) from the original instruction this status message is related should be referenced. Refer to Appendix B of the Segregated Cash and Security Collateral Market Practice for approved ISITC Cash Purpose codeword usage.</li> <li>The Common Reference ID is agreed per piece of collateral between the pledgor and secured party at the time of the collateral negotiation. This common reference ID should be included on the initial pledge, return, authorization to release and all associated confirmation, status and reporting messages.</li> </ul> </li> </ul>				

**E. Cash Collateral Segregation Pledge and Return Confirmations (MT900/910) – Pledgor Initiated (Model 1)**

- In these messages, the Sender is the segregated collateral account servicer and the receiver is either the pledgor (Collateral Giver) or the Secured Party (Collateral Taker) as an interested party.
- Account Servicer 1 acting as custodian of main custody account** - The MT900 cash delivery confirmation is sent by the account servicer of the main custody account to provide confirmation of delivery of pledged cash collateral to the segregated collateral account servicer at initial pledge. The account servicer of the main custody account would also provide MT910 cash receipt confirmation of returned pledged collateral from the segregated account servicer.
- Account Servicer 2 acting as segregated collateral account servicer** - The MT910 cash receipt confirmation is sent by the account servicer of the segregated collateral account to provide settlement confirmation of receipt of pledged collateral or MT900 cash delivery settlement confirmation of returned collateral from the segregated account.

Business data	MT900	MP M / O / C	SWIFT M / O / C*	SWIFT UHB Field #
Transaction Reference Number – Message Identification	20:16x	M	M	1
Related Reference Identification	21:16x	M	M	2
Account Identification – IM’s account at the custodian that was debited	25:35x	M	M	3
Value Date, Currency Code, Amount	32A: 6!n3!a15d	M	M	4
Ordering Institution	52A: [/1!a]/[34x] 4!a2!a2!c[3!c] 52D: [/1!a]/[34x] 4*35x	M	O	5
Cash Purpose Code and Common Reference ID	21:4!c/[11x]	M	O	6

Business data	MT910	MP M / O / C	SWIFT M / O / C*	SWIFT UHB Field #
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Transaction Reference Number – Message Identification	20:16x	<b>M</b>	<b>M</b>	1
Related Reference Identification	21:16x	<b>M</b>	<b>M</b>	2
Account Identification – IM’s account at the custodian that was credited	25:35x	<b>M</b>	<b>M</b>	3
Value Date, Currency Code, Amount	32A: 6!n3!a15d	<b>M</b>	<b>M</b>	4
Ordering Institution	52A: [/1!a]/[34x] 4!a2!a2!c[3!c] 52D: [/1!a]/[34x] 4*35x	<b>M</b>	<b>O</b>	6
Intermediary	56A: [/1!a]/[34x] 4!a2!a2!c[3!c]	<b>O</b>	<b>O</b>	7
Cash Purpose Codeword and Common Reference ID	21:4!c[/11x]	<b>M</b>	<b>O</b>	8

7. ISO Message Samples – Status and Confirmations:

**Security Collateral Samples – Model 1**

**MC/AS1** – Main Custodian Account Servicer 1

**SCCU/AS2** – Segregated Collateral Custodian or Account Servicer 2

A. Security Collateral Segregation Pledge Instruction Confirmation – Pledgor Initiated (Model 1)

<b>MT546 – Pledge Delivery instructions confirmation sent to Pledgor by MC/AS1</b>	
:16R:GENL	
:20C::SEME//123456789	Main Custodian Account Servicer Message Reference
:23G:NEWM	
:16R:LINK	
:20C::RELA//ABC123	Original Pledgor Instruction Reference
:16S:LINK	
:16R:LINK	
:20C::COMM//ABCDEFGH	Pledgor and Secured Party Agreed Common Reference
:16S:LINK	
:16S:GENL	
:16R:TRADDET	
:98A::TRAD//20120920	Trade Date
:98A::ESET//20120923	Effective Settlement Date
:35B:ISIN XX0000294034	
:16S:TRADDET	
:16R:FIAC	
:36B::ESTT//UNIT/10000,	Effective Share Quantity Settled
:97A::SAFE//111111111	Pledgor’s Custodian Account Number
:16S:FIAC	
:16R:SETDET	
:22F::STCO//TRIP	Third-Party Collateral designation
:22F::SETR//COLO	Client Owned Collateral
:22F::COLA//EQUUS	Collateral Exposure Type
:16R:SETPRTY	
:95P::BUYR//SCCUUS33XXX	Secured Party Identification
:97A::SAFE//SCCUAC	Segregated Account at the Seg Account Custodian



:16S:SETPRTY
:16R:SETPRTY
:95P::REAG//SCCUUS33XXX
:16S:SETPRTY
:16R:SETPRTY
:95P::PSET//DTCYUS33
:16S:SETPRTY
:16S:SETDET

Segregated Account Servicer Identification

Place of settlement if CSD clearing required

<b>MT544 – Pledge Receipt</b>	
<b>Instructions sent to Pledgor by</b>	
<b>SCCU/AS2</b>	
:16R:GENL	
:20C::SEME//123456789	
:23G:NEWM	
:16R:LINK	
:20C::RELA//ABC123	
:16S:LINK	
:16R:LINK	
:20C::COMM//ABCDEFG	
:16S:LINK	
:16S:GENL	
:16R:TRADDET	
:98A::TRAD//20120920	
:98A::ESET//20120923	
:35B:ISIN XX0000294034	
:16S:TRADDET	
:16R:FIAC	
:36B::ESTT//UNIT/10000,	
:97A::SAFE//111111111	
:16S:FIAC	
:16R:SETDET	
:22F::STCO//TRIP	
:22F::SETR//COLO	
:22F::COLA//EQU	
:16R:SETPRTY	
:95P::SELL//PLDGUS33XXX	
:97A::SAFE//CUSTAC	
:16S:SETPRTY	
:16R:SETPRTY	
:95P::DEAG//CUSTUS33XXX	
:16S:SETPRTY	
:16R:SETPRTY	
:95P::PSET//DTCYUS33	
:16S:SETPRTY	
:16S:SETDET	

Seg Account Servicer's Message reference

Original Pledgor Instruction Reference

Pledgor and Secured Party Agreed Common Reference

Trade date  
Effective Settlement date

Share Quantity Effectively Settled  
Segregated Collateral Account Number

Third-Party Collateral designation  
Client Owned Collateral  
Collateral Exposure Type

Pledgor Identification  
Pledgor's Main Custodian A/C

Pledgor Main Custodian Account Servicer Identification

Place of settlement if CSD clearing is required



**B. Security Collateral Segregation Return Request Instruction Status and Confirmation – Pledgor Initiated (Model 1)**

MT548 Return Delivery Status Notification sent to Pledgor by SCCU/AS2	
:16R:GENL	
:20C::SEME//ABC123	
:23G:NEWM	
:16R:LINK	
:20C::RELA//123456789	
:16S:LINK	
:16R:LINK	
:20C::COMM//123456789	
:16S:LINK	
:16R:STAT	
:25D::SETT//PEND	
:16R:REAS	
:24B::PEND//PREA	
:16S:REAS	
:16S:STAT	
:16S:GENL	
:16R:SETTRAN	
:35B:ISIN XX0000294034	
:36B::SETT//UNIT/10000,	
:97A::SAFE//111111111	
:22F::SETR//COLO	
:22F::STCO//TRIP	
:22F::COLA//EQUUS	
:98A::SETT//20120923	
:98A::TRAD//20120920	
:16R:SETPRTY	
:95P::BUYR//PLDGUS33XXX	
:97A::SAFE//CUSTAC	
:16S:SETPRTY	
:16R:SETPRTY	
:95P::REAG//CUSTUS33XXX	
:16S:SETPRTY	
:16R:SETPRTY	
:95C::PSET//US	
:16S:SETPRTY	
:16S:SETTRAN	

Seg Account Servicer's Message reference

Original Pledge Instruction Message Reference ID

Pledgor and Secured Party Agreed Common Reference

Settlement Status

On Hold until Release Authorization received

Security ID

Settlement Amount

Pledgor's Seg Collateral Account Number

Client Owned Collateral

Third-Party Collateral Designation

Collateral Exposure Type

Settlement date

Trade date

Pledgor Identification

Pledgor's Main Custodian A/C

Pledgor Main Custodian Account Servicer Identification

Place of settlement

MT546 Return Delivery Instruction Confirmation sent to Pledgor by SCCU/AS2	
:16R:GENL	
:20C::SEME//123456789	
:23G:NEWM	
:16R:LINK	
:20C::RELA//ABC123	

Seg Account Servicer's Message Reference

Original Pledgor Instruction Reference



:16S:LINK	
:16R:LINK	
:20C::COMM//ABCDEFG	Pledgor and Secured Party Agreed Common Reference
:16S:LINK	
:16S:GENL	
:16R:TRADDET	
:98A::TRAD//20120920	Trade Date
:98A::ESET//20120923	Effective Settlement Date
:35B::ISIN XX0000294034	
:16S:TRADDET	
:16R:FIAC	
:36B::ESTT//UNIT/10000,	Effective Share Quantity Settled
:97A::SAFE//111111111	Pledgor's Custodian Account Number
:16S:FIAC	
:16R:SETDET	
:22F::STCO//TRIP	Third-Party Collateral designation
:22F::SETR//COLO	Client Owned Collateral
:22F::COLA//EQU	Collateral Exposure Type
:16R:SETPRTY	
:95P::BUYR//PLDGUS33XXX	Pledgor Identification
:97A::SAFE//CUSTAC	Pledgor's Main Custodian A/C
:16S:SETPRTY	
:16R:SETPRTY	
:95P::REAG//CUSTUS33XXX	Pledgor Main Custodian Account Servicer Identification
:16S:SETPRTY	
:16R:SETPRTY	
:95C::PSET//US	Place of settlement
:16S:SETPRTY	
:16S:SETDET	

<b>MT544 – Return Receipt</b> Instructions sent to Pledgor by MC/AS1	
:16R:GENL	
:20C::SEME//123456789	Account Servicer's Message reference
:23G:NEWM	
:16R:LINK	
:20C::RELA//ABC123	Original Pledgor Instruction Reference
:16S:LINK	
:16R:LINK	
:20C::COMM//ABCDEFG	Pledgor and Secured Party Agreed Common Reference
:16S:LINK	
:16S:GENL	
:16R:TRADDET	
:98A::TRAD//20120920	Trade date
:98A::ESET//20120923	Effective Settlement date
:35B::ISIN XX0000294034	
:16S:TRADDET	
:16R:FIAC	
:36B::ESTT//UNIT/10000,	Share Quantity Effectively Settled
:97A::SAFE//111111111	Segregated Collateral Account Number



:16S:FIAC	
:16R:SETDET	
:22F::STCO//TRIP	Third-Party Collateral designation
:22F::SETR//COLO	Client Owned Collateral
:22F::COLA//EQUUS	Collateral Exposure Type
:16R:SETPRTY	
:95P::BUYR//SCCUUS33XXX	Secured Party Identification
:97A::SAFE//SCCUAC	Segregated Account at the Seg Account Custodian
:16S:SETPRTY	
:16R:SETPRTY	
:95P::REAG//SCCUUS33XXX	Segregated Account Servicer Identification
:16S:SETPRTY	
:16R:SETPRTY	
:95P::PSET//DTCYUS33	Place of settlement if CSD clearing is required
:16S:SETPRTY	
:16S:SETDET	

**C. Segregated Security Collateral Authorization/Rejection to Release Instruction Acknowledgement, Status and Confirmation (Model 1)**

SCCU/AS2 acknowledgement of receipt of authorization to release instruction sent to Secured Party- MT558	
:16R:GENL	
:28E:00001/ONLY	
:20C::SEME//ABCDEFGF	Seg Account Servicer's Unique Message Reference ID
:23G:INST	
:98A::TRAD//20120920	Trade Date
:98A::SETT//20120923	Settle Date
:22H::CINT//TERM	Collateral Termination
:22H::COLA//EQUUS	Collateral Exposure Type
:22H::REPR//RECE	Collateral Taker
:16R:COLLPTY	
:95P::PTYA//SECPTY33XXX	Secured Party Identification
:97A::SAFE//SEGACC123	Segregated Account Servicer Account ID
:16S:COLLPTY	
:16R:COLLPTY	
:95P::PTYB//PLEDUS33XXX	Pledgor Identification
:97A::SAFE//PLDGACC123	Pledgor Account Servicer Account ID
:16S:COLLPTY	
:16R:COLLPTY	
:95P::TRAG//SCCUUS33XXX	Segregated Account Servicer Identification
:16S:COLLPTY	
:16R:STAT	
:25D::IPRC//PACK	Acknowledgement of Receipt of Instruction
:16S:STAT	
:16R:LINK	
:13A::LINK//527	Message Type Linkage if appropriate
:20C::RELA//123456789	Original Authorization to Release Message Reference ID
:16S:LINK	



:16R:LINK
:20C::COMM//ABCDEF
:16S:LINK
:16S:GENL
:16R:DEALTRAN
:98B::TERM//OPEN
:19A::TRAA//USD100000,0
:16S:DEALTRAN
:16R:SECMOVE
:22H::INOU//COLI
:35B::ISIN XX1234567890
:36B::QSEC//FAMT/10000,
:17B::COLL/Y
:16S:SECMOVE

Pledgor and Secured Party Agreed Common Reference

Termination date should note OPEN if not yet defined  
Amount of the transaction

Collateral Delivery  
Collateral Security Identifier  
Collateral Share Amount  
Share Amount part of Collateral

<b>SCCU/AS2 status on authorization to release sent to Secured Party- MT558</b>
:16R:GENL
:28E:00001/ONLY
:20C::SEME//ABCDEF
:23G:INST
:98A::TRAD//20120920
:98A::SETT//20120923
:22H::CINT//TERM
:22H::COLA//EQU
:22H::REPR//RECE
:16R:COLLPTY
:95P::PTYA//SECPTY33XXX
:97A::SAFE//SEGACC123
:16S:COLLPTY
:16R:COLLPTY
:95P::PTYB//PLEDUS33XXX
:97A::SAFE//PLDGACC123
:16S:COLLPTY
:16R:COLLPTY
:95P::TRAG//SCCUUS33XXX
:16S:COLLPTY
:16R:STAT
:25D::COLL//PEND
:16R:REAS
:24B::PEND//PRCY
:16S:REAS
:16S:STAT
:16R:LINK
:13A::LINK//527
:20C::RELA//123456789
:16S:LINK
:16R:LINK
:20C::COMM//ABCDEF
:16S:LINK

Seg Account Servicer's Unique Message Reference ID

Trade Date  
Settle Date  
Collateral Initiation  
Collateral Exposure Type  
Collateral Giver

Secured Party Identification  
Segregated Account Servicer Account ID

Pledgor Identification  
Pledgor Account Servicer Account ID

Segregated Account Servicer Identification

Pending Status of Collateral Return Instruction

Release Authorization on Hold until Return Instruction received

Message Type Linkage if appropriate  
Original Pledge Instruction Message Reference ID

Pledgor and Secured Party Agreed Common Reference



:16S:GENL
:16R:DEALTRAN
:98B::TERM//OPEN
:19A::TRAA//USD100000,0
:16S:DEALTRAN
:16R:SECMOVE
:22H::INOU//COLI
:35B::ISIN XX1234567890
:36B::QSEC//FAMT/10000,
:17B::COLL/Y
:16S:SECMOVE

Termination date should note OPEN if not yet defined  
Amount of the transaction

Collateral Delivery  
Collateral Security Identifier  
Collateral Share Amount  
Share Amount part of Collateral

SCCU/AS2 confirmation of return delivery settlement sent to Secured Party as Interested Third Party – MT546	
:16R:GENL	
:20C::SEME//ABC123	
:23G:NEWM/COPY	
:16R:LINK	
:20C::RELA//123ABC	
:16S:LINK	
:20C::COMM//123456789	
:16S:LINK	
:16S:GENL	
:16R:TRADDET	
:98A::TRAD//20120920	
:98A::ESET//20120923	
:35B::ISIN XX0000294034	
:16S:TRADDET	
:16R:FIAC	
:36B::ESTT//UNIT/10000,	
:97A::SAFE//111111111	
:16S:FIAC	
:16R:SETDET	
:22F::STCO//TRIP	
:22F::SETR//COLO	
:22F::COLA//EQUUS	
:16R:SETPRTY	
:95P::BUYR//PLDGUS33XXX	
:97A::SAFE//CUSTAC	
:16S:SETPRTY	
:16R:SETPRTY	
:95P::REAG//CUSTUS33XXX	
:16S:SETPRTY	
:16R:SETPRTY	
:95C::PSET//US	
:16S:SETPRTY	
:16S:SETDET	

Seg Account Servicer's Message reference  
Copy of Delivery Confirmation originally sent to ACOW

Original Pledge Instruction Message Reference ID

Pledgor and Secured Party Agreed Common Reference

Trade date  
Effective Settlement date

Quantity Effectively Settled  
Account Owner's Custodian Account Number

Third-Party Collateral designation  
Client Owned Collateral  
Collateral Exposure Type

Pledgor Identification  
Pledgor's Main Custodian A/C

Pledgor Main Custodian Account Servicer Identification

Place of settlement



**Security Collateral Samples – Model 2**

**MC/AS1** – Pledgor Main Custodian Account Servicer 1

**SCCU/AS2** – Segregated Collateral Custodian or Account Servicer 2

**A. Security Collateral Segregation Pledge Instruction Confirmations – Secured Party Initiated (Model 2)**

<b>MT546 – Pledge Delivery instructions confirmation sent to Pledgor by MC/AS1</b>	
:16R:GENL	
:20C::SEME//123456789	Main Custodian Account Servicer Message Reference
:23G:NEWM	
:16R:LINK	
:20C::RELA//ABC123	Original Pledgor Instruction Reference
:16S:LINK	
:16R:LINK	
:20C::COMM//ABCDEFGH	Pledgor and Secured Party Agreed Common Reference
:16S:LINK	
:16S:GENL	
:16R:TRADDET	
:98A::TRAD//20120920	Trade Date
:98A::ESET//20120923	Effective Settlement Date
:35B:ISIN XX0000294034	
:16S:TRADDET	
:16R:FIAC	
:36B::ESTT//UNIT/10000,	Effective Share Quantity Settled
:97A::SAFE//111111111	Pledgor's Custodian Account Number
:16S:FIAC	
:16R:SETDET	
:22F::STCO//TRIP	Third-Party Collateral designation
:22F::SETR//COLO	Client Owned Collateral
:22F::COLA//EQUUS	Collateral Exposure Type
:16R:SETPRTY	
:95P::BUYR//SCCUUS33XXX	Secured Party Identification
:97A::SAFE//SCCUAC	Segregated Account at the Seg Account Custodian
:16S:SETPRTY	
:16R:SETPRTY	
:95P::REAG//SCCUUS33XXX	Segregated Account Servicer Identification
:16S:SETPRTY	
:16R:SETPRTY	
:95P::PSET//DTCYUS33	Place of settlement if CSD clearing required
:16S:SETPRTY	
:16S:SETDET	

<b>MT544 – Pledge Receipt Instructions sent to Secured Party by SCCU/AS2</b>	
:16R:GENL	
:20C::SEME//123456789	Seg Account Servicer's Message reference
:23G:NEWM	
:16R:LINK	
:20C::RELA//ABC123	Original Pledgor Instruction Reference





:16S:LINK	
:16R:LINK	
:20C::COMM//ABCDEFG	Pledgor and Secured Party Agreed Common Reference
:16S:LINK	
:16S:GENL	
:16R:TRADDET	
:98A::TRAD//20120920	Trade date
:98A::ESET//20120923	Effective Settlement date
:35B::ISIN XX0000294034	
:16S:TRADDET	
:16R:FIAC	
:36B::ESTT//UNIT/10000,	Share Quantity Effectively Settled
:97A::SAFE//111111111	Segregated Collateral Account Number
:16S:FIAC	
:16R:SETDET	
:22F::STCO//TRIP	Third-Party Collateral designation
:22F::SETR//COLO	Client Owned Collateral
:22F::COLA//EQUUS	Collateral Exposure Type
:16R:SETPRTY	
:95P::SELL//PLDGUS33XXX	Pledgor Identification
:97A::SAFE//CUSTAC	Pledgor's Main Custodian A/C
:16S:SETPRTY	
:16R:SETPRTY	
:95P::DEAG//CUSTUS33XXX	Pledgor Main Custodian Account Servicer Identification
:16S:SETPRTY	
:16R:SETPRTY	
:95P::PSET//DTCYUS33	Place of settlement if CSD clearing is required
:16S:SETPRTY	
:16S:SETDET	

**B. Security Collateral Segregation Return Instruction Request Status and Confirmations – Secured Party Initiated (Model 2)**

MT548 Return Delivery Status Notification sent to Secured Party by SCCU/AS2	
:16R:GENL	
:20C::SEME//ABC123	Seg Account Servicer's Message reference
:23G:NEWM	
:16R:LINK	
:20C::RELA//123456789	Original Pledge Instruction Message Reference ID
:16S:LINK	
:16R:LINK	
:20C::COMM//123456789	Pledgor and Secured Party Agreed Common Reference
:16S:LINK	
:16R:STAT	
:25D::SETT//PEND	Settlement Status
:16R:REAS	
:24B::PEND//LACK	Insufficient Shares in Seg Account
:16S:REAS	



:16S:STAT
:16S:GENL
:16R:SETTRAN
:35B:ISIN XX0000294034
:36B::SETT//UNIT/10000,
:97A::SAFE//111111111
:22F::SETR//COLO
:22F::STCO//TRIP
:22F::COLA//EQUUS
:98A::SETT//20120923
:98A::TRAD//20120920
:16R:SETPRTY
:95P::BUYR//PLDGUS33XXX
:97A::SAFE//CUSTAC
:16S:SETPRTY
:16R:SETPRTY
:95P::REAG//CUSTUS33XXX
:16S:SETPRTY
:16R:SETPRTY
:95C::PSET//US
:16S:SETPRTY
:16S:SETTRAN

Security ID  
 Settlement Amount  
 Pledgor's Seg Collateral Account Number  
 Client Owned Collateral  
 Third-Party Collateral Designation  
 Collateral Exposure Type  
 Settlement date  
 Trade date

Pledgor Identification  
 Pledgor's Main Custodian A/C

Pledgor Main Custodian Account Servicer Identification

Place of settlement

<b>MT546 Return Delivery Instruction Confirmation sent to Secured Party by SCCU/AS2</b>	
:16R:GENL	
:20C::SEME//123456789	
:23G:NEWM	
:16R:LINK	
:20C::RELA//ABC123	
:16S:LINK	
:16R:LINK	
:20C::COMM//ABCDEFG	
:16S:LINK	
:16S:GENL	
:16R:TRADDET	
:98A::TRAD//20120920	
:98A::ESET//20120923	
:35B:ISIN XX0000294034	
:16S:TRADDET	
:16R:FIAC	
:36B::ESTT//UNIT/10000,	
:97A::SAFE//111111111	
:16S:FIAC	
:16R:SETDET	
:22F::STCO//TRIP	
:22F::SETR//COLO	
:22F::COLA//EQUUS	
:16R:SETPRTY	

Seg Account Servicer's Message Reference

Original Pledgor Instruction Reference

Pledgor and Secured Party Agreed Common Reference

Trade Date  
 Effective Settlement Date

Effective Share Quantity Settled  
 Pledgor's Custodian Account Number

Third-Party Collateral designation  
 Client Owned Collateral  
 Collateral Exposure Type



:95P::BUYR//PLDGUS33XXX
:97A::SAFE//CUSTAC
:16S::SETPRTY
:16R::SETPRTY
:95P::REAG//CUSTUS33XXX
:16S::SETPRTY
:16R::SETPRTY
:95C::PSET//US
:16S::SETPRTY
:16S::SETDET

Pledgor Identification  
Pledgor's Main Custodian A/C

Pledgor Main Custodian Account Servicer Identification

Place of settlement

<b>MT544 – Return Receipt Instructions sent to Pledgor by MC/AS1</b>	
:16R::GENL	
:20C::SEME//123456789	
:23G::NEWM	
:16R::LINK	
:20C::RELA//ABC123	
:16S::LINK	
:16R::LINK	
:20C::COMM//ABCDEFG	
:16S::LINK	
:16S::GENL	
:16R::TRADDET	
:98A::TRAD//20120920	
:98A::ESET//20120923	
:35B::ISIN XX0000294034	
:16S::TRADDET	
:16R::FIAC	
:36B::ESTT//UNIT/10000,	
:97A::SAFE//111111111	
:16S::FIAC	
:16R::SETDET	
:22F::STCO//TRIP	
:22F::SETR//COLO	
:22F::COLA//EQUUS	
:16R::SETPRTY	
:95P::BUYR//SCCUUS33XXX	
:97A::SAFE//SCCUAC	
:16S::SETPRTY	
:16R::SETPRTY	
:95P::REAG//SCCUUS33XXX	
:16S::SETPRTY	
:16R::SETPRTY	
:95P::PSET//DTCYUS33	
:16S::SETPRTY	
:16S::SETDET	

Account Servicer's Message reference

Original Pledgor Instruction Reference

Pledgor and Secured Party Agreed Common Reference

Trade date  
Effective Settlement date

Share Quantity Effectively Settled  
Segregated Collateral Account Number

Third-Party Collateral designation  
Client Owned Collateral  
Collateral Exposure Type

Secured Party Identification  
Segregated Account at the Seg Account Custodian

Segregated Account Servicer Identification

Place of settlement if CSD clearing is required



**C. Segregated Security Collateral Authorization/Rejection to Release Instruction Status and Confirmation (Model 2)**

No authorization to release message is necessary since the secured party instructed the delivery from the segregated account as POA within the ACA. So, authorization to release is assumed. Confirmation of delivery by the Segregated Account Servicer to Secured Party is as follows:

SCCU/AS2 confirmation of return delivery settlement sent to Secured Party– MT546	
:16R:GENL	
:20C::SEME//ABC123	Seg Account Servicer's Message reference
:23G:NEWM/COPY	Copy of Delivery Confirmation originally sent to ACOW
:16R:LINK	
:20C::RELA//123ABC	Original Pledge Instruction Message Reference ID
:16S:LINK	
:20C::COMM//123456789	Pledgor and Secured Party Agreed Common Reference
:16S:LINK	
:16S:GENL	
:16R:TRADDET	
:98A::TRAD//20120920	Trade date
:98A::ESET//20120923	Effective Settlement date
:35B:ISIN XX0000294034	
:16S:TRADDET	
:16R:FIAC	
:36B::ESTT//UNIT/10000,	Quantity Effectively Settled
:97A::SAFE//111111111	Account Owner's Custodian Account Number
:16S:FIAC	
:16R:SETDET	
:22F::STCO//TRIP	Third-Party Collateral designation
:22F::SETR//COLO	Client Owned Collateral
:22F::COLA//EQUUS	Collateral Exposure Type
:16R:SETPRTY	
:95P::BUYR//PLDGUS33XXX	Pledgor Identification
:97A::SAFE//CUSTAC	Pledgor's Main Custodian A/C
:16S:SETPRTY	
:16R:SETPRTY	
:95P::REAG//CUSTUS33XXX	Pledgor Main Custodian Account Servicer Identification
:16S:SETPRTY	
:16R:SETPRTY	
:95C::PSET//US	Place of settlement
:16S:SETPRTY	
:16S:SETDET	

**Cash Collateral Samples – Model 1**

**MC/AS1** – Main Custodian Account Servicer 1

**SCCU/AS2** – Segregated Collateral Custodian or Account Servicer 2



**A. Third Party Cash Collateral Segregation Pledge Instructions Confirmation**

SCCU/AS2 confirmation of pledge cash receive sent to Pledgor – MT910
:20:0123456789
:21:109800190352
:25:TRPAAC
:32A:121003USD150000,
:52A:ACOWUS33XXX
:72:/SWSC/COMMREFID

Seg Account Servicer's Reference ID  
 Original MT210 RC instruction Ref ID  
 Third-Party Seg Account Servicer Account  
 Value Date, Currency and Amount  
 Ordering Institution Identifier  
 Cash purpose codeword and Common Ref ID

MC/AS1 confirmation of pledge cash delivery settlement sent to Pledgor – MT900
:20:011405000287501
:21:456123
:25:TRPAAC
:32A:121003USD150000,
:52A:SBSIUS33
:72:/SWSC/COMMREFID

Account Servicer Reference ID  
 Original MT202 DC instruction Reference ID  
 Third Party Seg Account Servicer Account  
 Value Date, Currency and Amount  
 Ordering Institution ID  
 Cash Purpose Code and Common Ref ID

**B. Third Party Cash Collateral Segregation Return Instructions Confirmation**

MC/AS1 confirmation of cash return received sent to pledgor – MT910
:20:0123456789
:21:109800190352
:25:TRPAAC
:32A:121003USD150000,
:52A:ACOWUS33XXX
:72:/SWSC/COMMREFID

Account Servicer Ref ID  
**Original MT210 RC instruction Ref ID**  
 Third-Party Seg Account Servicer Account  
 Value Date, Currency and Amount  
 Ordering Institution ID  
 Cash purpose codeword and Common Ref ID

SCCU/AS2 confirmation of cash delivery settlement sent to pledgor – MT900
:20:011405000287501
:21:456123
:25:TRPAAC
:32A:121003USD150000,
:52A:SBSIUS33
:72:/SWSC/COMMREFID

Seg Account Servicer Ref ID  
 Related Original MT202 DC Instruction Reference ID  
 Third Party Seg Account  
 Value Date, Currency and Amount  
 Ordering Institution  
 Cash purpose codeword and Common Ref ID



**C. Third Party Cash Collateral Authorization/Rejection to Release Instruction Acknowledgement, Status and Confirmation**

SCCU/AS2 acknowledgement of receipt of authorization to release instruction sent to Secured Party - MT558
:16R:GENL
:28E:00001/ONLY
:20C::SEME//ABCDEFGF
:23G:INST
:98A::TRAD//20120920
:98A::SETT//20120923
:22H::CINT//TERM
:22H::COLA/EQUUS
:22H::REPR//RECE
:16R:COLLPRTY
:95P::PTYA//SECPTY33XXX
:97A::SAFE//SEGACC123
:16S:COLLPRTY
:16R:COLLPRTY
:95P::PTYB//PLEDUS33XXX
:97A::SAFE//PLDGACC123
:16S:COLLPRTY
:16R:COLLPRTY
:95P::TRAG//SCCUUS33XXX
:16S:COLLPRTY
:16R:STAT
:25D::IPRC//PACK
:16S:STAT
:16R:LINK
:13A::LINK//527
:20C::RELA//123456789
:16S:LINK
:16R:LINK
:20C::COMM//ABCDEFGF
:16S:LINK
:16S:GENL
:16R:DEALTRAN
:98B::TERM//OPEN
:19A::TRAA//USD100000,0
:16S:DEALTRAN
:16R:CASHMOVE
:22H::INOU//COLI
:19A::CASH//USD10000,
:17B::COLL//Y
:16S:CASHMOVE

MC/AS1 status on authorization to release sent to Secured Party - MT558
:16R:GENL

Seg Account Servicer's Unique Message Reference ID

Trade Date

Settle Date

Collateral Termination

Collateral Exposure Type

Collateral Taker

Secured Party Identification

Segregated Account Servicer Account ID

Pledgor Identification

Pledgor Account Servicer Account ID

Segregated Account Servicer Identification

Acknowledgement of Receipt of Instruction

Message Type Linkage if appropriate

Original Authorization to Release Message Reference ID

Pledgor and Secured Party Agreed Common Reference

Termination date should note OPEN if not yet defined

Amount of the transaction

Collateral Delivery

Cash Amount

Collateral Flag



:28E:00001/ONLY
:20C::SEME//ABCDEFGF
:23G:INST
:98A::TRAD//20120920
:98A::SETT//20120923
:22H::CINT//TERM
:22H::COLA//EQU
:22H::REPR//RECE
:16R:COLLPRTY
:95P::PTYA//SECPTY33XXX
:97A::SAFE//SEGACC123
:16S:COLLPRTY
:16R:COLLPRTY
:95P::PTYB//PLEDUS33XXX
:97A::SAFE//PLDGACC123
:16S:COLLPRTY
:16R:COLLPRTY
:95P::TRAG//SCCUUS33XXX
:16S:COLLPRTY
:16R:STAT
:25D::COLL//PEND
:16R:REAS
:24B::PEND//PRCY
:16S:REAS
:16S:STAT
:16R:LINK
:13A::LINK//527
:20C::RELA//123456789
:16S:LINK
:16R:LINK
:20C::COMM//ABCDEFGF
:16S:LINK
:16S:GENL
:16R:DEALTRAN
:98B::TERM//OPEN
:19A::TRAA//USD100000,0
:16S:DEALTRAN
:16R:CASHMOVE
:22H::INOU//COLI
:19A::CASH//USD10000,
:17B::COLL/Y
:16S:CASHMOVE

Seg Account Servicer's Unique Message Reference ID

Trade Date

Settle Date

Collateral Initiation

Collateral Exposure Type

Collateral Giver

Secured Party Identification

Segregated Account Servicer Account ID

Pledgor Identification

Pledgor Account Servicer Account ID

Segregated Account Servicer Identification

Pending Status of Collateral Return Instruction

Release Authorization on Hold until Return Instruction received

Message Type Linkage if appropriate

Original Pledge Instruction Message Reference ID

Pledgor and Secured Party Agreed Common Reference

Termination date should note OPEN if not yet defined

Amount of the transaction

Collateral Delivery

Cash Amount

Collateral Flag

SCCU/AS2 confirmation of delivery sent originally to pledgor also sent to Secured Party as interested third party – MT900

:20:011405000287501
:21:456123
:25:TRPAAC

Seg Account Servicer Reference ID

Related MT202 DC Original Reference ID

Third Party Seg Account Servicer Account



:32A:121003USD150000,
:52A:SBSIUS33
:72:/SWSC/COMMREFID

Value Date, Currency and Amount  
 Ordering Institution  
 Cash purpose codeword and Common Ref ID

**Cash Collateral Samples – Model 2**

**MC/AS1** – Main Custodian Account Servicer 1

**SCCU/AS2** – Segregated Collateral Custodian or Account Servicer 2

A. **Cash Collateral Segregation Return/Recall Request Instruction Confirmations – Secured Party Initiated (Model 2)**

SCCU/AS2 confirmation of cash delivery settlement sent to secured party – MT900
:20:011405000287501
:21:456123
:25:TRPAAC
:32A:121003USD150000,
:52A:SBSIUS33
:72:/SWSC/COMMREFID

Seg Account Servicer Ref ID  
 Related Original MT202 DC Instruction Reference ID  
 Third Party Seg Account  
 Value Date, Currency and Amount  
 Ordering Institution  
 Cash purpose codeword and Common Ref ID





## Third-Party Cash Collateral Segregation Pledge and Release Cash Purpose Codewords

The content of the ISITC Cash Purpose Codeword List is owned by the ISITC Payments Market Practice Working Group, and the list itself is maintained by the ISITC Reference Data Working Group. Requests to add, remove, or modify code words in this list must be submitted to the Payments Working group via business case and will be reviewed and approved accordingly. A complete list is available on the ISITC web-site and has been published within the Inventory of External Code Lists maintained on the [www.iso20022.org](http://www.iso20022.org) website under the Tab 11-Purpose. Direct URL link provided below.

[http://www.iso20022.org/documents/External\\_code\\_lists/ExternalCodeSets\\_4Q2015\\_01Apr2016\\_v1.xls](http://www.iso20022.org/documents/External_code_lists/ExternalCodeSets_4Q2015_01Apr2016_v1.xls)

These codes would only be appropriate for use within the MT202/210 when instructing movements of cash to and from a third party custodian segregated account:

Business Element	Codeword	Definition
Option Broker Owned Segregated Cash Collateral	OPSB	Any cash payment related to the collateral for an OTC option, which is segregated, and not available for use by the client.
Option Client Owned Cash Segregated Cash Collateral	OPSC	Any cash payment related to the collateral for an OTC option, which is owned by the client and is available for use by the client when it is returned to them from the segregated account
Forwards Broker Owned Segregated Cash Collateral	FWSB	Any cash payment related to the collateral for a Master Agreement forward, which is segregated, and not available for use by the client. Example master agreement forwards include TBA and Bond Forwards.
Forwards Client Owned Segregated Cash Collateral	FWSC	Any cash payment related to the collateral for a Master agreement forward, which is owned by the client and is available for use by the client when it is returned to them from the segregated account. Example master agreement forwards include TBA and Bond Forwards.
Repo Broker Owned Segregated Cash Collateral	RPSB	Bi-lateral repo broker owned segregated cash collateral associated with a repo master agreement
Repo Client Owned Segregated Cash Collateral	RPSC	Repo client owned segregated collateral associated with a repo master agreement
MBS Broker Owned Segregated Cash Collateral	MBSB	MBS Broker Owned Segregated (40Act/Dodd Frank) Cash Collateral - Any cash payment related to the collateral for a Mortgage Back Security, which is segregated, and not available for use by the client.
MBS Client Owned Segregated Cash Collateral	MBSC	MBS Client Owned Cash Segregated (40Act/Dodd Frank) Cash Collateral - Any cash payment related to the collateral for a Mortgage Back Security, which is owned by the client and is available for use by the client when it is returned to them from the segregated account
Margin Client Owned Segregated Cash Collateral	MGSC	Any cash payment related to the collateral for initial futures margin, which is owned by the client and is available for use by the client when it is returned to them from the segregated account.
Swaps Broker Owned Segregated Cash Collateral	SWSB	Any cash payment related to the collateral for Swap margin, which is segregated, and not available for use by the client. This includes any collateral identified in a CFA agreement such as Swap or FX Forward collateral.
Swaps Client Owned Segregated Cash Collateral	SWSC	Any cash payment related to the collateral for Swap margin, which is owned by the client and is available for use by the client when returned from the segregated account. This includes any collateral identified in a CFA agreement such as Swap or FX Forward collateral.
CCP Segregated Margin Variation	CCSM	Margin variation on your OTC derivatives clearing through a CCP that requires segregation.

