**SMPG London meeting**

**Apr. 22 - 23, 2014**

* **SMPG Global Agenda -**

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| **Sponsors:** | **Meeting Venue**  BNP Paribas  5 Aldermanbury Square  **\\IOD-File01\iod\jlittre\TMP\Bloc_Logo_Horizontal_BP2S_Quadri_EN.jpg**London EC2V 7HR - UK |
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Dress Code: Business Casual

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| **Tuesday 22th of April** | | | | | | | | | | | |  |
| **Morning** | | | | | | | | | | | |  |
|  | | | 9:30 - 10:00 | | | | **Members registration and welcome coffee** | | | | |
|  | | | 10:00 – 11:30 | | | | **General Session**  1. Welcome address (Karla Mc Kenna – SMPG Chair, ISITC)  2. Welcome address (The host)  3. Meeting schedule overview (Jacques Littré – General Secretary, SWIFT)  4. Business Topics Presentations  - (To be communicated soon) | | | | |
|  | | | 11:15 – 11:30 | | | | **Coffee Break** | | | | |
|  | | | 11:30 – 12:30 | | | | **General Session (Continued)**  SMPG Steering Committee members election for Chair, EMEA, Americas regional Directors and Japan regional Director | | | | |
|  | | 12:30 – 13:30 | | | | | **Lunch** | | | | |
| **Afternoon** | | | | | | | | | | | |  | |
|  | | | | 13:30 – 15:30 | | Investment Funds WG | | Corporate Action WG | | Settlement and Reconciliation WG | |
|  | | | | 15:30 – 15:45 | | **Coffee Break** | | | | | |
|  | | | | 15:45 – 17:45 | | Investment Funds WG | | | Corporate Action WG | | Settlement and Reconciliation WG |
| **Evening** | | | | | | | | | | | |
|  | 18:15 – 21:00 | | | | **Evening Event**  **Sponsored by the London Stock Exchange**  **Reception, drinks and food**  ***(Paternoster Square, London)*** | | | | | | |

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| **Wednesday 23th of April** | | | | |
| **Morning** | | | | |
|  | 09:00 – 10:45 | Investment Funds WG | Corporate Action WG | Settlement and Reconciliation WG |
|  | 10:45 – 11:00 | **Coffee Break** | | |
|  | 11:00 – 12:30 | Investment Funds WG | Corporate Action WG | Settlement and Reconciliation WG |
|  | 12:30 – 13:30 | **Lunch** | | |
| **Afternoon** | | | | |
|  | 13:30 – 15:15 | Investment Funds WG | Corporate Action WG | Settlement and Reconciliation WG |
|  | 15:15 – 15:30 | **Coffee Break** | | |
|  | 15:30 – 17:00 | Investment Funds WG | Corporate Action WG | Settlement and Reconciliation WG |

**End of Meeting (For CA and SnR)**

**Meeting Agenda**

1. APAC
   1. IPO and Bidding processes - Update (C. Foo)
   2. DR MP - final version for approval – (C.Foo)
2. See BC attached “*Issues proposed by DK and PL NMPGs*”
   1. MT548 – Which qualifier (IPRC or TPRC) to be used in response of hold/release instruction requested in MT530 or MT54x? (Helle)
   2. Alignment of “Denied” reason codes in ISO20022 messages (Helle).
   3. Clarification of Expected SD definition in ISO20022? (Helle)
   4. Use of reference owner BIC in case of link of instructions in T2S? (Helle)
   5. Settlement instruction status: MTCH/MACH in the context of Hold/Release process (Marcin).
3. SMPG Market Practices (Status) – (Evelyne)
   1. Review of list of MPs still to be reshuffled (Evelyne & all)
   2. Partial Settlement (For approval) (Evelyne)
   3. SMPG Status Reporting (MT548) MP (preliminary draft for presentation/discussion at SMPG) (Jason)
   4. Collateral Management MPs:
      * Updated high level table of contents document on different collateral management messaging MPs in progress
      * Updated Bi-lateral cash and security collateral MP for SMPG review -  included scope statement around various other SMPG MPs
      * Updated Segregated Cash and Security Collateral MP draft for SMPG comment
4. Specifics from ISITC (Jason) – Updates
   1. Bi-lateral Repo SMPG MP consolidation of ISITC MP – additional gaps identified between ISITC and SMPG MP under discussion with ISITC members. Attached is updated gap document
   2. SMPG Securities Related Payments
   3. ISITC Cash/FX Sub-group
      * Third Party FX Spot/Forward SMPG MP
      * Non Deliverable Forwards SMPG MP
5. Markets Practices on MyStandards – (Evelyne)
   1. Presentation of final version of Best Practices document for Usage Guidelines creation
   2. Review of preliminary work done by MS SMPG Sub-group: Common elements MP
      * Message function (23G): combined with Common Elements MP
      * Field 90a: DEAL in recommendation or not?
      * Field 35B: ISIN only
      * Field 95a: Preferred format BIC
   3. Review of other MPs in MS (*to be confirmed*)
6. Topic for potential CRs for SR2015
7. AOB
   1. Impact of T2S on local market practices (those migrating to T2S) (UK NMPG)

*-> Are the markets who are migrating to T2S refining their market practices with the aim to publish the ISO15022 requirements for eventual settlement on T2S and are we able to have some timescales of these changes shared with the wider community. Also is there a need for co-ordination and standardization across the impacted markets and is the SMPG the forum to drive this*

* 1. Clarification in Hold/Release MP (Citi)

*Within the SWIFT User Handbook, the PREA (Preadvice Message Reference) qualifier for the 20C Reference field in the LINK sequence has been around for a good number of years. Presumably, it is there to reflect the reference from a :23G:PREA message on a :23G:NEWM message?*

*If so, the Hold & Release (Preadvice) SMPG guideline does not make reference to this usage and instead refers to PREV being used.*

*Q: Should the SMPG documentation be updated or is the PREA reference there for another reason?*

* 1. Glossary Creation (Jo’Burg meeting follow up)

## Co-chairs: Axelle Wurmser, Ton Van Andel

Facilitator: Evelyne Piron SWIFT

## Countries represented

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