**Johannesburg - SMPG meeting: Nov. 12 - 14, 201****3**

* **SMPG Global Agenda -**



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|  | **Meeting Venue:****FNB Conference & Learning Centre** **C:\Users\jlittre\AppData\Local\Microsoft\Windows\Temporary Internet Files\Content.Word\JSE STACKED.JPG114 Grayston Drive, Sandown, Sandton****South Africa****Sponsors:** |
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**Dress Code: Business Casual**

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| **Tuesday 12th of November** |  |
| **Morning** |   |
|   | 8:30 - 09:00 | **Members registration and welcome coffee** |
|   | 09:00 – 10:30 | **General Session**1. Welcome address (Karla Mc Kenna – SMPG Chair, Citi)2. Welcome address from South African Market / Community3. Meeting schedule overview (Jacques Littré – General Secretary, SWIFT)4. Updates from the Regions- Americas (Jason Brasile – SMPG Regional Director - State Street)- Asia Pacific (Taketoshi Mori, SMPG Regional Director, BTMU and Anthony Sim, SMPG Regional Director, Standard Chartered Bank)- EMEA (Christine Strandberg, SMPG Regional Director, SEB and Armin Borries, SMPG Regional Director, Clearstream)5. Southern African Development Community – Single currency settlement |
|   | 10:30 – 10:45 | **Coffee Break** |
|   | 10:45 – 12:00 | **General Session (Continued)**6. Cooperation amongst BRICS Exchanges |
|   | 12:00 – 12:30 | Corporate Action WG | Settlement and Reconciliation WG |
|   | 12:30 – 13:30 | **Lunch** |
| **Afternoon**  |  |
|   | 13:30 – 15:15 | Corporate Action WG | Settlement and Reconciliation WG |
|   | 15:15 – 15:30 | **Coffee Break** |
|   | 15:30 – 17:30 | Corporate Action WG | Settlement and Reconciliation WG |
|   | 18:00 – 19:00 | **Cocktail Party Offered by the Hosts** |

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| **Wednesday 13th of November** |
| **Morning**  |
|   | 09:00 – 10:45 | Corporate Action WG | Settlement and Reconciliation WG |
|   | 10:45 – 11:00 | **Coffee Break** |
|   | 11:00 – 12:30 | Corporate Action WG | Settlement and Reconciliation WG |
|   | 12:30 – 13:30 | **Lunch** |
| **Afternoon**  |
|   | 13:30 – 15:15 | Corporate Action WG | Settlement and Reconciliation WG |
|   | 15:15 – 15:30 | **Coffee Break** |
|   | 15:30 – 16:30 | Corporate Action WG | Settlement and Reconciliation WG |
|  | 16:30 – 17:30 | **TENTATIVE – Common S&R and CA session** **on MyStandards Usage Guidelines Best practices for SMPG MPs** |
| **Evening** |
|   | 18:00 – 22:00 | **Sightseeing and Dinner Offered by the Hosts*****Dinner at Sakhumzi Restaurant, Vilakazi Street, Soweto (transport has been arranged from conference venue)*** |

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| Thursday 14th of November |
| **Morning**  |
|   | 09:00 – 10:45 | Corporate Action WG | Settlement and Reconciliation WG |
|   | 10:45 – 11:00 | **Coffee Break** |
|   | 11:00 – 12:30 | Corporate Action WG | Settlement and Reconciliation WG |
|   | 12:30 – 13:30 | **Lunch** |
|   |  | **End of meeting** |

**Meeting Agenda**

1. IPO and Bidding processes - Update (Amit)
2. DR MP (final draft for review)
3. Field 97a Option A and Option E – Proposal from Switzerland to create a MP(Evelyne)
4. Qualifier ESET – Usage in Russia (feedback and question from Elena) (Evelyne)
5. SnR Amount – Country Usage – Need to validate the document (Evelyne)
6. Market Practices (Status)
	1. Review of list of MPs still to be reshuffled (Evelyne & all)
	2. Modification MP (Review of final draft) (Rei)
	3. Partial Settlement (Reshuffled) (Evelyne)
	4. Focus on MP related to Collateral management (Axelle & all)
7. Specifics from ISITC (Jason)
	1. Bi-lateral Repo gap analysis (SMPG and ISITC documents)
	2. SMPG MT548 MP draft for review
	3. SMPG bi-lateral security collateral MP draft for review
	4. SMPG Tri Party Agent Collateral MP for finalization – (SWIFT authored)
	5. Cash/FX Sub-group –
		* Third Party FX Spot/Forward SMPG MP for finalization
		* Non Deliverable Forwards SMPG MP draft for review
		* Securities Related Cash Payments SMPG MP draft for review
8. Markets Practices on MyStandards – (Evelyne)
	1. Overview of User guide (Common Session CA and SnR -***To be confirmed)***
	2. Discussion on level of granularity of the usage guidelines within a collection
	3. Common Elements Usage guidelines in MS – Review
	4. Creation of other MPs in MS (*to be confirmed*)
9. Translation Rules – Update (Evelyne/Kris)
10. AOB
	1. Repo/Reverse Repo Market Practice Matrix (Simon)
	2. Process of conversion of Local Assets to Foreign assets – initiation and reporting Feedback from APAC RMPG (Evelyne) + Business Case (Simon)
	3. Broker and Custody Account structure – End to End process (already discussed in Frankfurt and SR2014 Change request rejected by the Maintenance WG) (Simon)
	4. FFT – Update for France (Axelle)
	5. Market Practices in the “T2S world” (all)
	6. Physical Securities to be reported in MT535 – how to?
	7. MT547: 2step cash settlement
	8. Questions submitted by Ton:
		* To match or not to match: Europe and Asia match settlement transactions in their CSD’s. In the US matching is done by the receiving Agent. In a lot of our MP documents matching at the CSD level is assumed. US has requested changes on messages to enhance their affirmation process which are not needed when a CSD matching model was used. What is considered by the SMPG community as the way forward?
		* LEI: Can we set a standard how to include the LEI in the ISO15022 and ISO20022 messages to be prepared when the usage of the LEI becomes mandatory?
		* PSET BIC’s: most CSD’s are identified by their BIC-8. Some of them use a BIC-11 as communication BIC, e.g. CBF (DAKVDEFFDOM), EB (MGTCBEBEECL), NBB (NBBEBEBB216). In the market those communication BIC are sometimes also used within the messages. NBB and EB even use these themselves in their confirmation and status messages.
		* SSI data: sent out by various parties. Mostly this is in Excel format, but is also being send in Word or PDF. Information in it is often in a not so very structured way, so you need first to interpret and restructure the data before you can give these to a Data Management department or upload in your system. SMPG to discuss how best to structure the excel formats.

## Co-chairs: Axelle Wurmser, Ton Van Andel (Excused)

Facilitator: Evelyne Piron SWIFT

## Countries represented (to be completed)

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