



Your Gateway to Securities Standards !

December Monthly WebEx SMPG SnR Meeting December 1, 2022

Meeting Venue:
WebEx teleconference

I. Settlement and Reconciliation – Agenda

Thursday December 1, 2022

14:00 – 16:00 (Brussels)
09:00 – 11:00 (NY)
21:00 – 23:00 (Tokyo)

- Review updated MPs for ISO 2022 Payments – Dean Chard (guest)
- Final draft review for Hold and Release MP updates – Arnaud / Ton
- Updated MP for pending reports (minor updates) – Suzanne
- Review new and corrected scheme with status/reason combinations for the MP for status advice – Suzanne
- AOB

II. Settlement and Reconciliation - Attendees

Attendee	Representation	Attendance	Attendee	Representation	Attendance
Alberto Almazan	ES		Marcin Zawistowski (co-chair)	PL	X
Alexandre Hotat (host)	SWIFT	X	Mayte Arraez	ES	
Angeliki Katapodi	GR	X	Michaela Fallourd	FR	X
Annemie Loose	Euroclear/ FR	X	Olivier Leveque	ECB	
Ann-Kristin Gonska	Market Infrastructure/ECB		Ryosuke Abiko	JP	X
Armin Borries	Clearstream/DE	X	Robin Leary	UK/IE	X
Arnaud Jochems	LU	X	Sari Rask	FI	
Asa Lewenhagen	SE		Silvia Sancin	IT	
Aundrea Jarvis (co-chair)	US	X	Stephan Schuetter	CH	
Ayaka Shibui	JP		Suzanne Forup	DK	X
Brett Kotze	ZA		Takaya Hamamura	JP	
Charles-Raymond Boniver	SWIFT	X	Terence Ferrao	Market Infrastructure/DTCC	X
Christian Pientz	AT		Ton van Andel	NL	X
Christine Strandberg	SE		Yusuke Kobayashi	JP	X
David Wouters	BE	X			
Denis Andrejew	DE	X	Dean Chard, SWIFT	Guest, SWIFT	X
Hiroyasu Niitsu	JP	X	Karine Taquet		X
Hans Martin Aulie	NO		Tristan Abisse	Guest, SWIFT	X
Jason Brasile	US				

III. Settlement and Reconciliation – Meeting Minutes

Thursday December 1, 2022

Welcome address

Marcin and Aundrea opened the session and welcomed the participants joining from all over the world, at early morning in the US, afternoon in EMEA and late evening in Japan and Asia. The agenda was presented with Webex virtual sessions.

General Meeting Discussion update

(1) Review updated MPs for ISO 20022 Payments

Dean reviewed the market practice flagged for ISO 20022 Payment sample updates.

Discussion point raised on the MT950 and equivalent of camt.053 where the camt.053 mandatory for banking transaction code that is reported on the statement.

Domain code is SECU code, Family code is SETT, Sub-family code is PAIR

Armin asked a question regarding the overall strategy for cash messages and reporting within securities market practice. This market practice is one example is where cash sample is included in the market practice document. The question is whether

- (a) These changes should be removed from securities MPs and allocated to a new document
- (b) What is the timeline for new documents
- (c) Should the updated samples remain in the existing documents until the new documents are published.

Robin recommended having a market practice specific to the camt.053 statement.

This could be an output from the Payment Task force and include the camt.053 statement.

This topic will need to be continued in a future meeting.

XX-XX Action item Discuss approach and documentation for cash payment and reporting market practice details

(2) Final draft review for Hold and Release MP updates – Arnaud / Ton

Arnaud presented draft discussion. Key discussion points:

- Recommendation to add an intermediary organization within the workflow diagram.
- Examples to be added for ISO20022.
- Removed statement noting requirement for partial release to occur after matching

An observation the diagram was updated using Powerpoint, rather than Visio tool. This may be a good baseline standard for charts in future market practice updates.

No objections to comments and edits. Next step to update a few changes, and review in January meeting.

Action item 21-11 Arnaud to update drafted document and circulate to the group for final review and comments.

(3) Updated MP for Securities Transaction Pending Reports (minor updates) – Suzanne

Securities Market Practice Group

Meeting December 1, 2022 – Invitation, Agenda & Minutes



Suzanne reviewed the documentation to present recommended changes to the market practice document.

Key discussion points:

- Updated cover page and table of contents
- Small edits in references to ISO format

Question on whether to create new documented diagram on page 11. The group agreed if the content of the diagram is not compromised it was not necessary action.

Arnaud raised discussion point on SEME unique to the message, the group decision to not pursue.

No objections raised for the drafted changes. If not objections or recommended edits by December 8, 2022 the document will be considered approved and posted as final.

(4) Review new and corrected scheme with status/reason combinations for the MP for status advice – Suzanne

Aundie raised question on whether it would be beneficial to add commentary on how to read the chart and intent of the grid.

Alexandre will update any final market practice documents with the correct SMPG logo.

Action item 22-24 is Suzanne will coordinate further reviews and share drafted market practice language with the working group, as it relates to the grid on page 10 of Status Advice MP

Alexandre will update any final market practice documents with the correct SMPG logo.

(5) All other business & conclude meeting

(a) Digital Assets working group - Karine

The group noted a mission statement, purpose, and expectations needs to be outlined if the audience is going to be expanded. Examples include physical meeting attendance, . We expect this will be a Task Force will be necessary as an interim step, with longer term vision to incorporate within the individual working groups (i.e. CA, Securities Settlement & Reconciliation). The goal will be change requests and market practice documents, regulatory considerations.

(b) Data Source Scheme in Croatia – Robin

Robin will engage with market to request a data source scheme. No objections from the group.

The next meeting scheduled for January 5, 2023.