

April 26, 2019

Information on the Shortening Stock Settlement Cycle in Japan

The stock settlement cycle in Japan will be shortened to T+2 as from Tuesday, July 16, 2019 (trade date basis). If you are looking for the basic information on the change, please visit following links:

http://www.jsda.or.jp/en/activities/research-studies/html/t2_final_report.html

<https://www.jpx.co.jp/english/news/0010/20180528e.html>

Under the JSDA link, following documents are available:

- Holiday Test (Operational Check Test/RT) Procedures [For All Participants] (January 10, 2019 updated)
- Implementation Date of T+2 Stock Settlement Cycle (May 28, 2018)
- Guidelines on Borrowing and Lending Transactions of Share Certificates, etc. (September 29, 2017)
- Points to Note concerning Settlement Failure for Stocks (September 29, 2017)
- Final Report of the Working Group on Shortening Stock Settlement Cycle (Tentative Translation) (June 30, 2016)
- Abstract of the Final Report of the Working Group on Shortening Stock Settlement Cycle (Tentative Translation) (June 30, 2016)
- Abstract of the Interim Report of the Working Group on Shortening Stock Settlement Cycle (Tentative Translation) (December 29, 2015)
- Brochure “Move to T+2 Settlement in Japan”

For further details we would like to advise you to contact your account servicers in Japan.

ISITC Japan