



SETTLEMENT/RECONCILIATION AND
ISO 15022 STANDARDS:

CANADA
MARKET PRACTICE

*Issued on behalf of the **Canadian** Market Practice Group*

August 2004

Canadian Market Practice group

1 Primary Objectives

- Foster co-operation between domestic market participants in order to enhance Straight-Through Processing (STP) for T+1 industry initiatives.
- Present a common vision and framework (proposed models) to encompass complete transaction handling from Trade Execution to Final Settlement. This should result in uniform processes as opposed to current bilateral processes.
- Obtain broad participant consensus regarding required market conventions and document/publish future process flow, needed business elements, and technology (message) standards available.

2 Current Priorities

- Continue to participate in the Cross-Border Securities Market Practice group (represented by 30 countries and facilitated by SWIFT).
- Continue information sharing with other National Market practice groups and sub-groups (including U.S.)
- While SWIFT message standards are reflected, our current national group remains "format neutral" thus no commitment to any service provider or standard is assumed.

3 Current Deliverable

- The completion and approval of the "Trade Settlement" document which outlines the process flow, required business elements, and technology standards for settlement instructions of vanilla fixed income and equity transactions, as required for institutional (custody service) trade processing.

4 Future Deliverables

- Completion and approval of further documents including TIC (Trade Initiation and Confirmation), CA (Corporate Actions), R (Reconciliation), and Depository processes for all security types and not limited to institutional processing.
- Continued co-operation and integration with other industry initiatives such as GTSPA, G-30, IDA-STP, SWIFT, ISITC/IOA, FIX etc.
- Information on Cross-Border Securities market practice and national market practice groups can be located at www.swift.com

Securities Trade Settlement-Glossary of Terms and Definitions

Qualifier	Definition
AMT	SWIFT Block Name for Amounts
BBS	CDS Book Based Service
BIC	SWIFT Bank Identifier Code
BUYR	SWIFT Qualifier for buyer
CA	Corporate Actions
CDS	Canadian Depository for Securities Limited
CDST010	CDS Interlink Trade Entry
CDST100	CDS Interlink Trade Modify
CSD	Central Securities Depository
CSMPG	Canadian Securities Market Practice Group
CUID	CDS participant identifier in CDS systems
DEAG	SWIFT Qualifier for deliverer's agent
FAMT	Face amount of fixed income instrument being dealt with in the message/trade
FIA	SWIFT Block Name for Financial Instrument Attributes
FIAC	SWIFT Block Name for Financial Instrument/Account
G-30	Canadian Industry Group for Senior focus on market issues including T+1
GENL	SWIFT Block Name for General Information
GSTPA	Global Straight Through Processing Association
IDA	Investment Dealers Association of Canada
ISIN	International Securities Identification Number
MT 541	Receive Against Payment Instruction
MT 543	Deliver Against Payment Instruction
NEWM	SWIFT Message Function Code for New Message
PSET	SWIFT Qualifier for Place of Settlement
REAG	SWIFT Qualifier for receiver's agent
RECU	SWIFT Qualifier for receiver's custodian
SAFE	SWIFT Qualifier for Safekeeping Account
SELL	SWIFT Qualifier for seller
SEME	SWIFT Qualifier for Sender's Reference
SETDET	SWIFT Block Name for Settlement Details
SETPRTY	SWIFT Block Name for Settlement Parties
SETR	SWIFT Qualifier for Type of Settlement Transaction
SETT	SWIFT Qualifier for Settlement Amount
SR	Settlement and Reconciliation
SSS	CDS Securities Settlement Service
STAN	SWIFT Qualifier for Standing Instructions
STP	Straight Through Processing
SWIFT	Society for Worldwide Interbank Financial Telecommunications
T+1	Trade Date plus One Settlement Cycle
TIC	Trade Initiation and Confirmation
TRAD	SWIFT Code for Trade
TRADDET	SWIFT Block Name for Trade Details
UNIT	Quantity of equity instrument being dealt with in the message/trade

Canadian Market Practice document:

1 Document Summary

The following is input to the Canadian component (Country Market Practices) of the Cross-Border Market Practice group – 1st Deliverable on “Trade Settlement”.

2 Assumptions

- Settlement instructions reflect “cross-border” trade flow, thus both the Investment Managers and Broker/Dealers are located outside of Canada.
- Settlement instructions reflect “Client Side” trading, not “Market Side” side trading
- SWIFT message templates are used to identify trade flow and needed data elements/fields, however trade flow diagrams (and generic templates) also identify the use of other standards applicable in the Canadian marketplace.

3 Scope

- Settlement Instruction: Receive/Deliver Against Payment
- Transaction Type: Vanilla Trade (normal settlement)
- Financial Instrument: Fixed Income and Equities
- Service: Custody

4 Domestic Generic Scenario

On the buying side:

An Int’l Fund Manager is buying securities from the Int’l Broker/Dealer.

This Fund Manager is using a Global Custodian, who in its turn uses a Sub-Custodian, participant of the local CSD.

On the Selling Side:

An Int’l Broker/Dealer is selling to the Int’l Fund Manager.

This Broker is using a local clearer agent, participant to the local CSD.

5 Domestic Generic Flow

Based on the Domestic Generic Scenario, the following flow of SWIFT messages and other data transfer may occur:

On the buying side: (instruction to receive against payment – MT 541)

- from the Fund Manager to the Global Custodian
- from the Global Custodian to the Sub-Custodian
- from the Sub-Custodian to the CSD.

On the buying side: (CDS file transfer or Interlink Trade Modify – CDST100)
from the Sub-Custodian to the CSD

On the selling side: (instruction to deliver against payment – MT 543)

- from the Broker – Dealer to the Local Clearer
- from the Local Clearer to the CSD.

On the selling side: (CDS file transfer or Interlink Trade Entry – CDST010)

- from the Local Clearer to the CSD.

Canadian Market Practice for settlement messages:

1 Introduction

This document refers to equities and fixed income vanilla trades in a custody environment.

Changes to previous version (in dark blue)			
V5.1 August 2002	Addition	Statement MT 535-8, 508, 586, 578 formats	Page 20-33
V5.2 August 2004	SR 2003-5	- Addition of :22F::STST mandatory indicator in MT 537 (SR 2003) - Change of MT 538 balance code from RGIS into REGO (SR 2005)	Page 25, 29

2 Needed elements

CA	
Business element name	Data Content Format
Sender's Message Reference	16x
Settlement Date	8!n
Trade Date	8!n
Identification of Financial Instrument	ISIN1!e12!c
Quantity of Financial Instrument to be settled	4!c/15d with 4!c = UNIT for equities 4!c = FAMT for fixed income
Safekeeping account to be credited or debited	35x
Delivering or Receiving agent	BIC ¹ (1)
Client of Delivering or Receiving agent	BIC
A/C of the Client of Delivering or Receiving agent	ACCOUNT 35x (2)
Place of Settlement	BIC
Settlement Amount (including currency)	3!a15d

2.1 Specifics

The Custody service requires only the settlement data as already specified in the Common List of Data Elements plus:

1. The Delivering or Receiving agent to be specified with a BIC¹

¹ CDS CUID is also accepted (4 alpha characters). CDS CUID will be prefaced with the SWIFT Issuer code of "CDSL".

2. The client of the Delivering or Receiving agent is to be specified with its BIC and its account number at the agent.

3 Description of the common elements used :

- Securities used: CA0123456789 parties and safekeeping accounts relationships as follows :

fund manager	FMXXCC22	fictional Bank Identifier Code (BIC)
	ABCD	fictional account with its global custodian
broker	BKYYCC22	fictional Bank Identifier Code (BIC)
	99857	fictional account with its local agent
global custodian	GCXXDD22	fictional Bank Identifier Code (BIC)
	A1B2	fictional account with its subcustodian/local agent
subcustodian/local agent of the global custodian	SCXXCA22	fictional Bank Identifier Code (BIC)
	ABCX	fictional account with the central securities depository - Fixed Income and Equities
local agent of the broker	BRYYCA22	fictional Bank Identifier Code (BIC)
	ABCY	fictional account with the central securities depository - Fixed Income and Equities
central securities depository	CDSLCA22	

- Trade Date is: 01 March 2005
- Settlement Date is: 04 March 2005
- Settlement amount is: CAD300000,
- Sender's Reference is: 21324

Detailed Field Name	Data Field Content	Example
Start of block	GENL	:16R:GENL
Sender's Reference	16x	:20C::SEME//21324
Function of the message	4!c	:23G:NEWM
End of block	GENL	:16S:GENL
Start of block	TRADEDET	:16R:TRADEDET
Settlement Date	8!n	:98A::SETT//20050304
Trade Date	8!n	:98A::TRAD//20050301
Identification of the Financial Instruments	ISIN1!e12!c	:35B:ISIN CA0123456789
End of block	TRADEDET	:16S:TRADEDET
Start of block	FIAC	:16R:FIAC
Quantity of Financial Instrument	4!c/15d	:36B::SETT//xxxx/15000,
Safekeeping Account	35x	:97A::SAFE//xxxxxxxxxx
End of block	FIAC	:16S:FIAC
Start of block	SETDET	:16R:SETDET
Settlement Transaction Type Indicator	4!a	:22F::SETR//TRAD
IDENTIFICATION OF PARTIES WILL VARY ACCORDING TO SETTLEMENT CHAIN		
Start of block	AMT	:16R:AMT
Settlement amount	3!c15d	:19A::SETT//CAD300000,
End of block	AMT	:16S:AMT
End of block	SETDET	:16S:SETDET

Settlement Chain should at least contain:

Delivering or Receiving agent	BIC
Client of Delivering or Receiving agent	BIC
Account of the client of the agent	35X
Place of Settlement	BIC

Example :

Start of block	SETPRTY	:16S:SETPRTY
Party (Delivering agent)	BIC	:95P::DEAG//BRYCA22 ²
End of block	SETPRTY	:16S:SETPRTY
Start of block	SETPRTY	:16R:SETPRTY
Party (Seller)	BIC	:95P::SELL//BRYCC22
Account	:4!c//35x	:97A::SAFE//99857
End of block	SETPRTY	:16S:SETPRTY
Start of block	SETPRTY	:16R:SETPRTY
Party (place of settlement)	BIC	:95P::PSET//CDSL/CATT
End of block	SETPRTY	:16S:SETPRTY

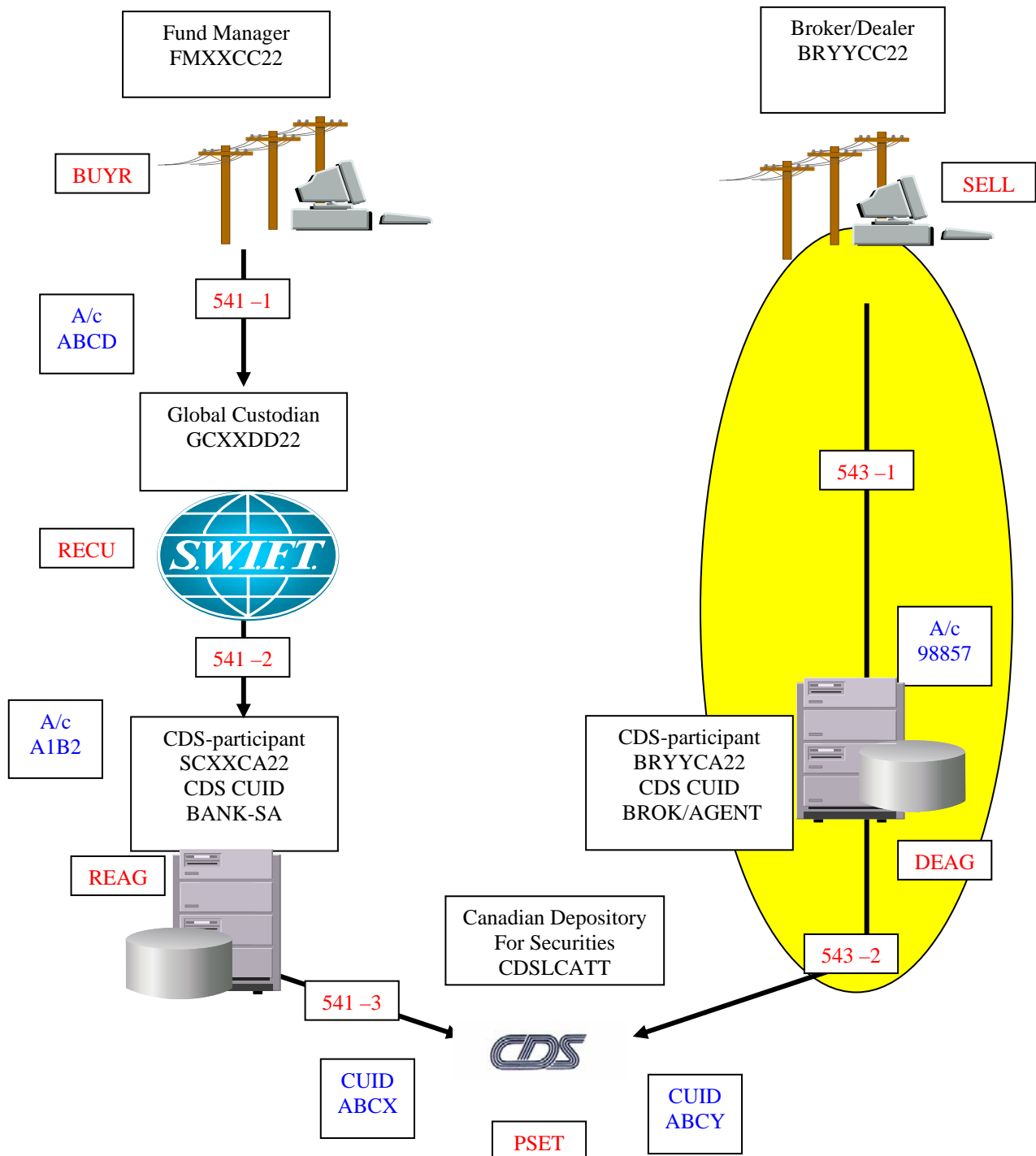
² Or

Start of block	SETPRTY	:16S:SETPRTY
Party (Delivering agent)	CDS CUID	:95R::DEAG/CDSL/ABCY
End of block	SETPRTY	:16S:SETPRTY

4 Illustrative Scenario

4.1 Scenario 1 – 543 (1)

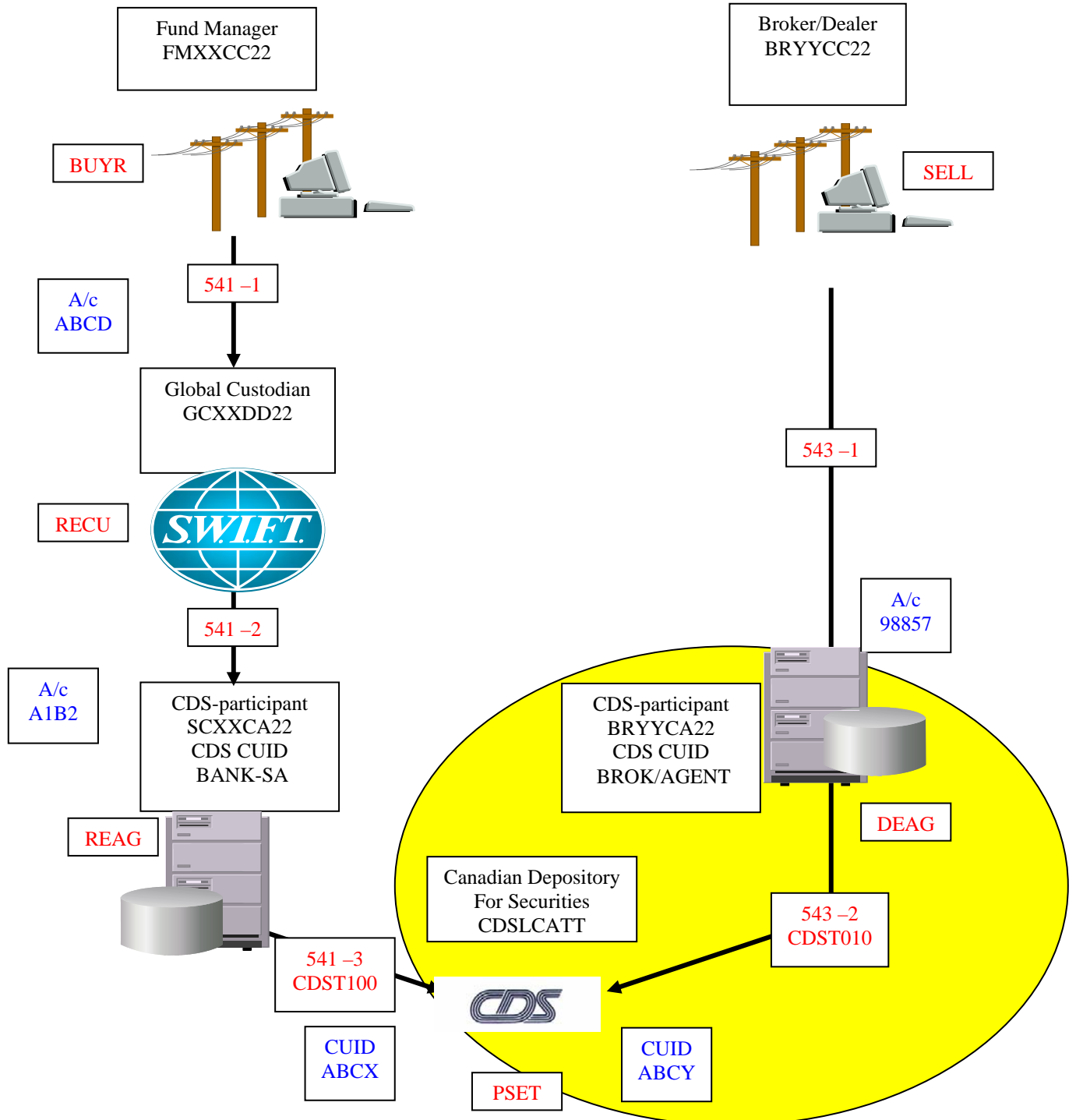
Message Name	MT 543 - Deliver Against Payment
Sender	Broker - BRYYCC22
Receiver	Broker local agent - BRYYCA22
Instrument	Equities - 15000,
Settlement	vs payment



Detailed Field Name	Data Field Content	Example
Start of block	GENERAL INFO	:16R:GENL
Reference	4!C//16x	:20C::SEME//TRANSREFNUMBER
Function of message	4!C[/4!C]	:23G:NEWM
End of block	GENERAL INFO	:16S:GENL
Start of block	TRADE DETAILS	:16R: TRADDET
Settlement Date	:4!c//8!n	:98A::SETT//20050304
Trade Date	:4!c//8!n	:98A::TRAD//20050301
Unit Price	:4!c//4!c/3!a15d	:90B::DEAL//ACTU/CAD/20,
Identification of instrument	[ISIN1!e12!c] [4*35x]	:35B:ISIN CA0123456789 EXAMPLE CDN EQUITY
End of block	TRADE DETAILS	:16S:TRADDET
Start of block	FIAC	:16R:FIAC
Quantity of Financial Instrument	4!c/15d	:36B::SETT//UNIT/15000,
Safekeeping Account	:4!c//35x	:97A::SAFE//98857
End of block	FIAC	:16S:FIAC
Start of block	Settle Details	:16R:SETDET
Settlement Indicator	:4!c//4!c	:22F::SETR//TRAD
Start of block	Settle Parties	:16R:SETPRTY
Receiving agent	P Or R	:95P::REAG//SCXXCA22 or :95R::REAG//CDSL/ABCX
End of block	Settle Parties	:16S:SETPRTY
Start of block	Settle Parties	:16R:SETPRTY
Receiver's custodian	P	:95P::RECU//GCXXDD22
Account	:4!c//35x	:97A::SAFE//A1B2
End of block	Settle Parties	:16S:SETPRTY
Start of block	Settle Parties	:16R:SETPRTY
Beneficiary (Receiver)	P	:95P::BUYR//FMXXCC22
End of block	Settle Parties	:16S:SETPRTY
Start of block	Settle Parties	:16R:SETPRTY
Place of Settlement	P, R or Q	:95P::PSET//CDSL/CATT
End of block	Settle Parties	:16S:SETPRTY
Start of block	AMT	:16R:AMT
Settlement amount	3!c15d	:19A::SETT//CAD300000,
End of block	AMT	:16S:AMT
End of block	Settle Details	:16S:SETDET

4.2 Scenario 2 – 543 (2)

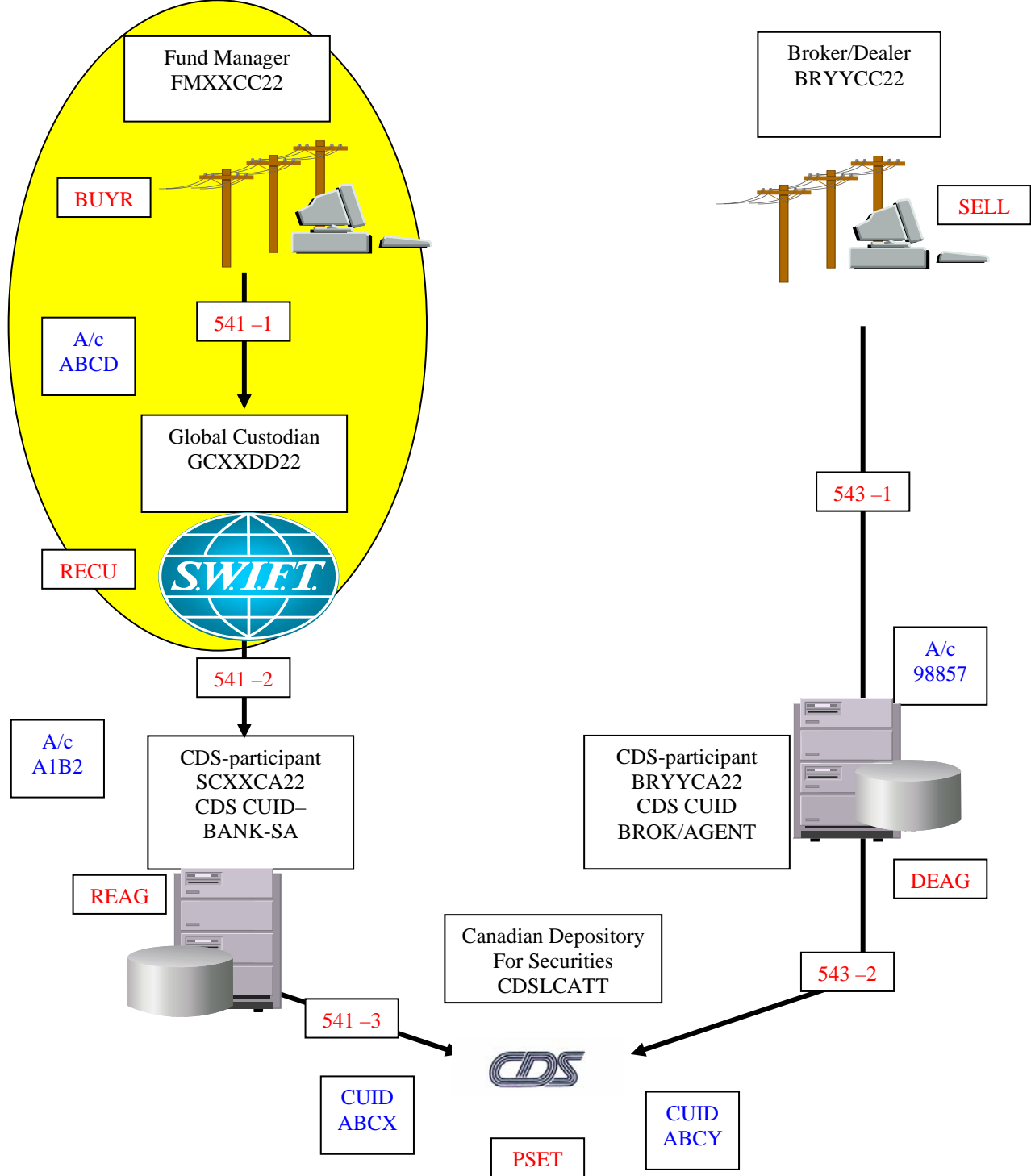
Message Name	MT 543 - Deliver Against Payment
Sender	Broker local agent - BKYYCA22
Receiver	CA CSD - CDSLCA22
Instrument	Equities
Settlement	vs payment



Detailed Field Name	Data Field Content	Example
Start of block	FIAC	:16R:FIAC
Quantity of Financial Instrument	4!c/15d	:36B::SETT//UNIT/15000,
Safekeeping Account	35x	:97A::SAFE//ABCY
End of block	FIAC	:16S:FIAC
Start of block	SETPRTY	:16S:SETPRTY
Party (Receiving agent)	34x (preceded by Data Source Scheme)	:95R::REAG/CDSL/ABCX
End of block	SETPRTY	:16S:SETPRTY
Start of block	SETPRTY	:16R:SETPRTY
Party (Receiving custodian)	BIC	:95P::RECU//GCXXDD22
Account	:4!c//35x	:97A::SAFE//A1B2
End of block	SETPRTY	:16S:SETPRTY
Start of block	SETPRTY	:16R:SETPRTY
Party (Buyer)	BIC	:95P::BUYR//FMXXCC22
End of block	SETPRTY	:16S:SETPRTY
Start of block	SETPRTY	:16S:SETPRTY
Party (Place of Settlement)	BIC	:95P::PSET//CDSL/CATT
End of block	SETPRTY	:16S:SETPRTY
Start of block	SETPRTY	:16R:SETPRTY
Party (Seller)	BIC	:95P::SELL//BRYCC22
End of block	SETPRTY	:16S:SETPRTY

4.3 Scenario 3 – 541 (1)

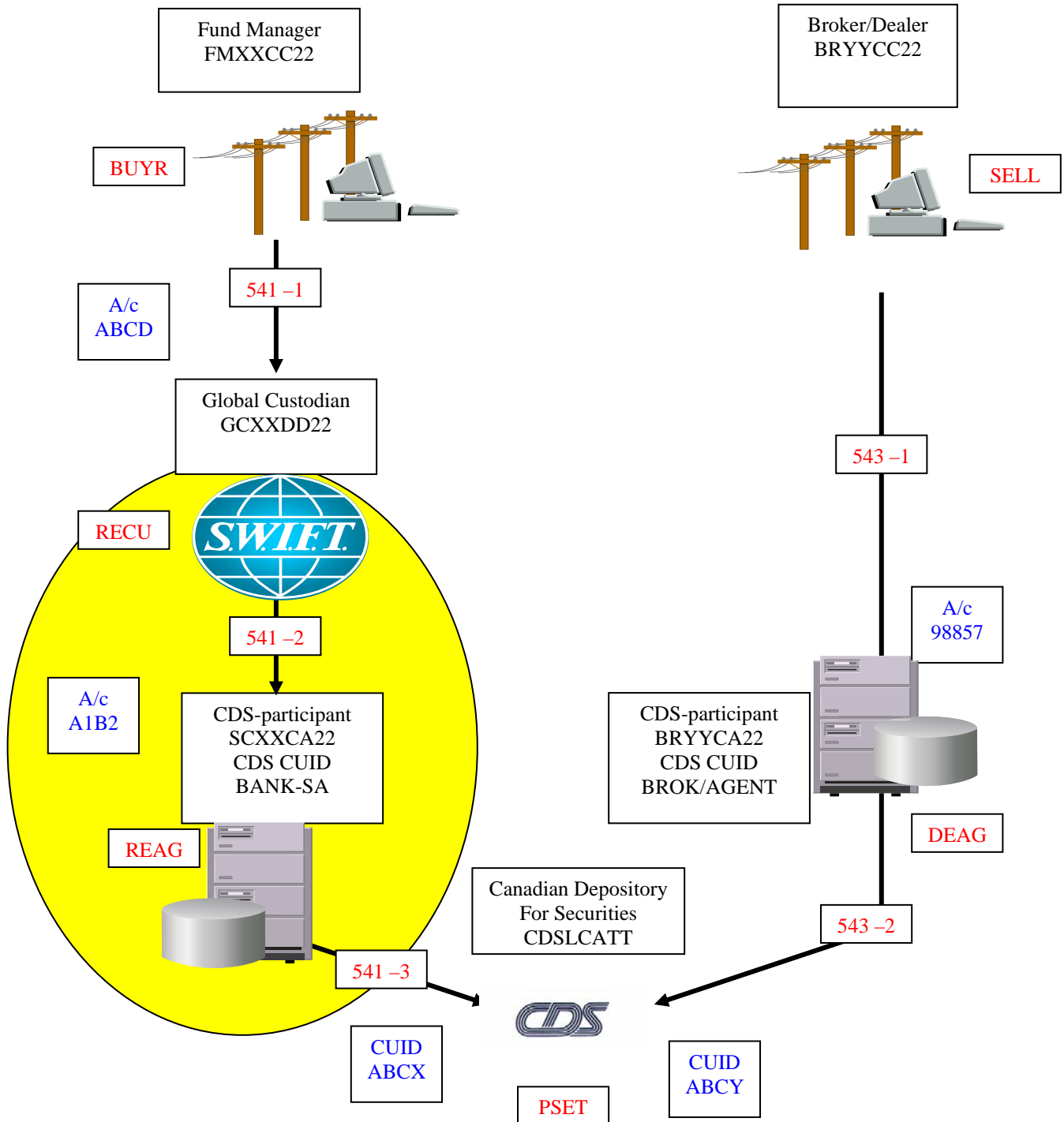
Message Name	MT 541 - Receive Against Payment
Sender	Fund Manager (buyer) - FMXXCC22
Receiver	Global Custodian - GCXXDD22
Instrument	Treasury Notes
Settlement	vs payment



Detailed Field Name	Data Field Content	Example
Start of block	FIAC	:16R:FIAC
Quantity of Financial Instrument	4!c/15d	:36B::SETT//FAMT/15000,
Safekeeping Account	35x	:97A::SAFE//ABCD
End of block	FIAC	:16S:FIAC
Start of block	SETPRTY	:16S:SETPRTY
Delivering agent	P Or R	:95P::DEAG//BRYCA22 or :95R::DEAG//CDSL/ABCY
End of block	SETPRTY	:16S:SETPRTY
Start of block	SETPRTY	:16S:SETPRTY
Party (Place of Settlement)	BIC	:95P::PSET//CDSL/CATT
End of block	SETPRTY	:16S:SETPRTY
Start of block	SETPRTY	:16R:SETPRTY
Party (Seller)	BIC	:95P::SELL//BRYCC22
Account	:4!c//35x	:97A::SAFE//98857
End of block	SETPRTY	:16S:SETPRTY

4.4 Scenario 4 – 541 (2)

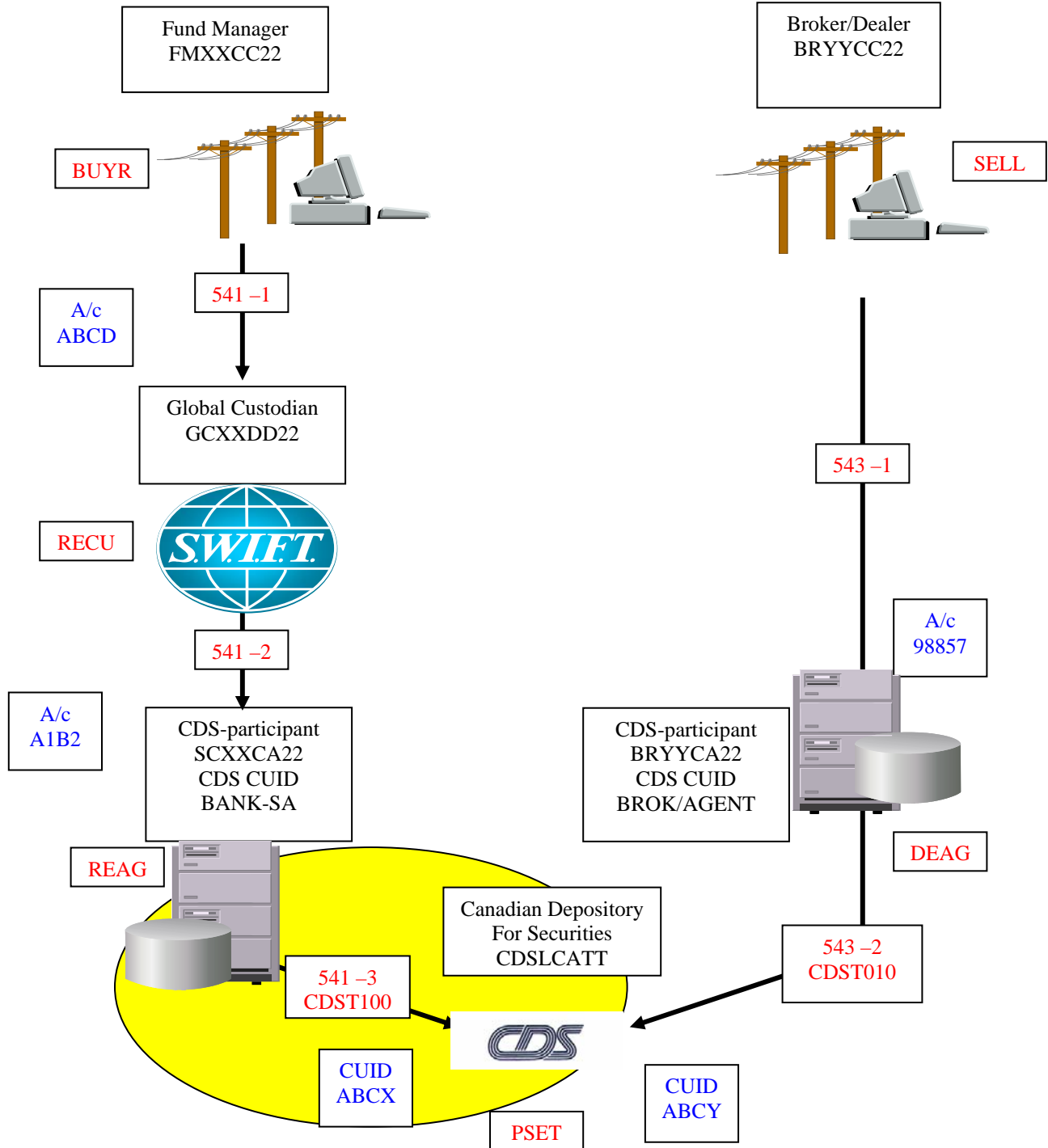
Message Name	MT 541 - Receive Against Payment
Sender	Global Custodian - GCXXDD22
Receiver	Sub Custodian - SCXXCA22
Instrument	Treasury Notes
Settlement	vs payment



Detailed Field Name	Data Field Content	Example
Start of block	FIAC	:16R:FIAC
Quantity of Financial Instrument	4!c/15d	:36B::SETT//FAMT/15000,
Safekeeping Account	35x	:97A::SAFE//A1B2
End of block	FIAC	:16S:FIAC
Start of block	SETPRTY	:16S:SETPRTY
Delivering agent	P Or R	:95P::DEAG//BRYYCA22 or :95R::DEAG//CDSL/ABCY
End of block	SETPRTY	:16S:SETPRTY
Start of block	SETPRTY	:16S:SETPRTY
Party (Place of Settlement)	BIC	:95P::PSET//CDSL/CATT
End of block	SETPRTY	:16S:SETPRTY
Start of block	SETPRTY	:16R:SETPRTY
Party (seller)	BIC	:95P::SELL//BRYYCC22
Account	:4!c//35x	:97A::SAFE//98857
End of block	SETPRTY	:16S:SETPRTY

4.5 Scenario 5 – 541 (3)

Message Name	MT 541 - Receive Against Payment
Sender	Sub Custodian - SCXXCA22
Receiver	CA CSD - CDSLCA22
Instrument	Treasury Notes
Settlement	vs payment



Detailed Field Name	Data Field Content	Example
Start of block	FIAC	:16R:FIAC
Quantity of Financial Instrument	4!c/15d	:36B::SETT//UNIT/15000,
Safekeeping Account	35x	:97A::SAFE//ABCX
End of block	FIAC	:16S:FIAC
Start of block	SETPRTY	:16S:SETPRTY
Delivering agent		:95R::DEAG//CDSL/ABCY
End of block	SETPRTY	:16S:SETPRTY
Start of block	SETPRTY	:16S:SETPRTY
Party (Place of Settlement)	BIC	:95P::PSET//CDSL/CATT
End of block	SETPRTY	:16S:SETPRTY
Start of block	SETPRTY	:16R:SETPRTY
Party (seller)	BIC	:95P::SELL//BRYCC22
Account	:4!c//35x	:97A::SAFE//98857
End of block	SETPRTY	:16S:SETPRTY
Start of block	SETPRTY	:16R:SETPRTY
Party (Buyer)	BIC	:95P::BUYR//FMXXCC22
End of block	SETPRTY	:16S:SETPRTY

5 Extension to Settlement Confirmation and Free of Payment

The set of common elements can also be used for settlement confirmation and free of payment transaction with the following differences:

5.1 free of payments

Free of payment instruction contains the same elements as for the against payment transaction except for the elements pertaining to the settlement amounts. The settlement amount(s) is not required.

5.2 confirms

The Settlement confirmation – whether it is a free of payment or an against payment transaction – should contain the same elements as the original instruction

PLUS:

- The reference to the original settlement instruction that was received. This is done using the Linkage Block and the qualifier 20C::RELA//16x

EXCEPT:

- The settlement date given in the confirmation is the effective settlement date (which might differ from the instructed settlement date as stated in the instruction). This translates in ISO 15022 messages by using the qualifier ESET rather than SETT as qualifier for the date field 98a.
- The quantity of financial instrument in the confirmation is the effective settled quantity. This translates in ISO 15022 messages by using the qualifier ESTT rather than SETT as qualifier for the quantity of financial instrument field 36B.
- The settlement amount given in the confirmation is the effective settlement amount. This translates in ISO 15022 messages by using the qualifier ESTT rather than SETT as qualifier for the amount field 19A.

6 MT 535 STATEMENT OF HOLDINGS

STAT	TAG	TAG FIELD DESCRIPTION	QUAL	CODE	USAGE
Mandatory Sequence A - General Information					
M	16R	Start of Block - General Information		GENL	
M	28E	Page Number/Continuation Indicator		Page nbr + LAST or MORE or ONLY	Page number of statement follow by indicator - last page of multi page statement or - intermediate page of multi page statement or - only page of statement
M	20C	Sender's Reference	SEME		Reports unique number for each new statement
M	23G	Function of Message	NEWM		Only new statements are reported
M	98C	Statement Date	STAT		Reports close of business date/time of statement (Eastern Standard Time zone)
M	22F	Statement Type	STTY	CUST	Reports custody holdings statement
M	22F	Statement Basis	STBA	SETT or TRAD	Reports actual settled positions or Reports trade date positions
M	97A	Safekeeping Account	SAFE		Reports clients account number
M	17B	Activity Flag	ACTI	Y Or N	Indicates holdings positions are reported Indicates there are no holding positions reported
M	17B	Activity Flag	CONS	Y or N	Always N as consolidated account reporting not available
M	16S	End of Block - General Information		GENL	
Repetitive Optional Sequence B - Sub-Safekeeping Account					
M	16R	Start Block – Sub-Safekeeping Acct		SUBSAFE	
Repetitive Optional Subsequence B1 - Financial Instrument					
M	16R	Start of Block – Financial Instrument		FIN	
M	35B	Identification of Financial Instrument		ISIN	Reports ISIN plus 2 line security description
M	93B	Aggregate Balance	AGGR	UNIT or FAMT	Reports total holding of security with the appropriate type code.
O	70E	Holdings Narrative	HOLD		Narrative for additional information on the holdings
M	16S	End of Block – Financial Instrument		FIN	
M	16S	End Block – Sub-Safekeeping Acct		SUBSAFE	

MT 535 STATEMENT OF HOLDINGS – continued

For the pricing option, the following tag fields will be reported in addition to the basic statement tag fields.

STAT	TAG	TAG FIELD DESCRIPTION	QUAL	CODE	USAGE
<i>Repetitive Optional Subsequence B1 - Financial Instrument</i>					
O	90B	Market Price	MRKT	ACTU	Actual market price of holding in local currency
O	98A	Price Date			Optional – refer to your service provider
O	19A	Market Value of Holding	HOLD		Market value of holding in currency of the account
O	92B	Exchange Rate	EXCH		Optional – refer to your service provider
<i>Repetitive Optional Sequence C - Additional Information</i>					
M	16R	Start of Block – Additional Information		ADDINFO	
M	19A	Page Holdings Amount	HOLP		Total of market value of all seq B1-tag 19A reported for current page of statement
M	19A	Statement Holdings Amount	HOLS		Total of market value of all seq B1-tag 19A reported for complete statement
M	16S	End of Block – Additional Information		ADDINFO	

For the availability sub-balance option, the following tag fields will be reported in addition to the basic statement tag fields.

STAT	TAG	TAG FIELD DESCRIPTION	QUAL	CODE	USAGE
<i>Repetitive Optional Subsequence B1a – Sub-Balances</i>					
M	16R	Start of Block – Sub-Balances		SUBBAL	
M	93C	Sub-Balances		AVAI or NAVL	The unavailable/available portion of the aggregated balance will be reported for the appropriate qualifiers and appropriate balance. The quantity type values will be coded with FAMT for debt issues and UNIT for equity issues. Refer to your service provider for a list of qualifiers offered.
M	16S	End of Block – Sub-Balances		SUBBAL	

7 MT 536 STATEMENT OF TRANSACTIONS

STAT	TAG	TAG FIELD DESCRIPTION	QUAL	CODE	USAGE
Mandatory Sequence A – General Information					
M	16R	Start of Block - General Information		GENL	
M	28E	Page Number/Continuation Indicator		Page nbr + LAST or MORE or ONLY	Page number of statement follow by indicator - last page of multi page statement or - intermediate page of multi page statement or - only page of statement
M	20C	Sender's Reference	SEME		Reports unique number for each new statement
M	23G	Function of Message	NEWM		Only new statements are reported
M	69B	Statement Period	STAT		Reports close of business date of statement as only daily reporting offered
M	97A	Safekeeping Account	SAFE		Reports clients account number
M	17B	Activity Flag	ACTI	Y or N	Indicates holdings positions are reported or Indicates there are no holding positions reported
M	17B	Activity Flag	CONS	Y or N	Always N as consolidated account reporting not available
M	16S	End of Block - General Information		GENL	
Repetitive Optional Sequence B – Sub-Safekeeping Account					
M	16R	Start of Block – Sub-Safekeeping Account		SUBSAFE	
Repetitive Optional Sequence B1 – Financial Instrument					
M	16R	Start of Block – Financial Instrument		FIN	
M	35B	Identification of Financial Instrument		ISIN	Reports ISIN plus 2 line security description (alternatives are CUSIP or SEDOL)
O	93B	Opening Balance	FIOP or INOP	UNIT or FAMT	Reports opening balance of security.
O	93B	Closing Balance	FICL or INCL	UNIT or FAMT	Reports closing balance of security.
Repetitive Mandatory Subsequence B1a - Transaction					

STAT	TAG	TAG FIELD DESCRIPTION	QUAL	CODE	USAGE
M	16R	Start of Block – Transaction		TRAN	
Repetitive Mandatory Subsequence B1a1 - Linkages					
M	16R	Start of Block – Linkages		LINK	
M	20C	Related Reference	RELA		Client’s trade reference number from trade instruction message
M	16S	End of Block – Linkages		LINK	
Repetitive Mandatory Subsequence B1a1 - Linkages					
M	16R	Start of Block – Linkages		LINK	
M	20C	Related Reference	PREV		Service provider’s message reference number from trade confirmation message
M	16S	End of Block – Linkages		LINK	
Optional Subsequence B1a2 – Transaction Details					
M	16R	Start of Block – Transaction Detail		TRANSDET	
M	36B	Quantity of Financial Instrument	PSTA	FAMT or UNIT	Quantity of trade
O	19A	Posting Amount of Trade	PSTA		Settlement amount of trade
O	19A	Accrued Interest	ACRU		Accrued interest from debt trades Optional – refer to your service provider
M	22F	Transaction Indicator	TRAN	SETT or CORP	Settlement and clearing activity or Corporate action activity
M	22H	Receive/Deliver Indicator	REDE	DELI or RECE	Deliver from safekeeping account or Receive into safekeeping account
M	22H	Payment Indicator	PAYM	APMT or FREE	Settled against payment or Free of payment
M	22F	Corporate Action Event Indicator	CAEV	Multiple	Reported for corporate action related transactions only. Most corporate actions codes supported
M	22F	Settlement Type	SETR	TRAD	Reported only for trade related transactions
M	98A	Actual Settlement Date	ESET		Effective settlement date
O	98A	Contractual Settlement Date	SETT		Contractual settlement date Optional – refer to your service provider
O	25D	Status Movement	MOVE	REVE	Only reported for reversal of a previously reported trade movement Optional – refer to your service provider
O	70E	Transaction Details Narrative	TRDE		Narrative for additional information of the transaction

STAT	TAG	TAG FIELD DESCRIPTION	QUAL	CODE	USAGE
Repetitive Optional Subsequence B1a2a – Settlement Party					
M	16R	Start of Block – Settlement Party		SETPRTY	
M	95P or R or Q	Settlement Party	DEAG or REAG	BIC	Reports the BIC code of the clearing broker (counterparty). Alternatives are reporting tag 95R with local broker proprietary code or tag 95Q with settlement party name.
O	97A	Safekeeping Account	SAFE		When or if applicable, reports the safekeeping account number of the counterparty
M	16S	End of Block - Settlement Party		SETPRTY	
M	16S	End of Block - Transaction Detail		TRANSDET	
M	16S	End of Block - Transaction		TRAN	
M	16S	End of Block - Financial Instrument		FIN	
M	16S	End of Block - Sub-Safekeeping Account		SUBSAFE	

8 MT 537 STATEMENT OF PENDING TRANSACTIONS

STAT	TAG	TAG FIELD DESCRIPTION	QUAL	CODE	USAGE
Mandatory Sequence A – General Information					
M	16R	Start of Block - General Information		GENL	
M	28E	Page Number/Continuation Indicator		Page nbr + LAST or MORE or ONLY	Page number of statement follow by indicator - last page of multi page statement or - intermediate page of multi page statement or - only page of statement
M	20C	Sender's Reference	SEME		Reports unique number for each new statement
M	23G	Function of Message	NEWM		Only new statements are reported
M	98C	Statement Date	STAT		Reports close of business date of statement
M	97A	Safekeeping Account	SAFE	Account nbr	Your account number
M	17B	Activity Flag	ACTI	Y or N	Indicates holdings positions are reported or Indicates there are no holding positions reported
M	22H	Statement Structure Type Indicator	STST	STAT TRAN	Refer to your service provider
M	16S	End of Block - General Information		GENL	
Repetitive Optional Sequence B - Status					
M	16R	Start of Block – Status		STAT	
M	25D	Transaction Status			Refer to service provider for appropriate status codes
Repetitive Optional Subsequence B1 - Reason					
M	16R	Start of Block – Reason		REAS	
M	24B	Reason			Refer to service provider for appropriate reason codes
O	70D	Reason Narrative	REAS		Only used to report explanation of the reason code NARR in tag 24B
M	16S	End of Block – Reason		REAS	
Repetitive Mandatory Subsequence B2 - Transaction					
M	16R	Start of Block – Transaction		TRAN	
Repetitive Mandatory Subsequence B2a - Linkages					

STAT	TAG	TAG FIELD DESCRIPTION	QUAL	CODE	USAGE
M	16R	Start of Block – Linkages		LINK	
O	13A	Linked Transaction	LINK		Optional – refer to your service provider
M	20C	Related Reference	RELA		Client’s trade reference number from instruction message
M	16S	End of Block - Linkages		LINK	
M	16R	Start of Block – Linkages		LINK	
M	20C	Related Reference	PREV		Service provider’s message reference number from trade confirmation message
M	16S	End of Block - Linkages		LINK	
Optional Subsequence B2b – Transaction Details					
M	16R	Start of Block – Transaction Details		TRANSDT	
M	35B	Identification of Financial Instrument		ISIN	Reports ISIN plus 2 line security description
M	36B	Quantity of Financial Instrument	PSTA	FAMT or UNIT	Quantity of trade
O	19A	Posting Amount of Trade	PSTA		Settlement amount of trade
M	22F	Transaction Indicator	TRAN TRAN	SETT or CORP	Settlement and clearing activity Pending redemption
M	22H	Receive/Deliver Indicator	REDE	DELI or RECE	Deliver from safekeeping account or Receive into safekeeping account
M	22H	Payment Indicator	PAYM	APMT or FREE	Settled against payment or Free of payment
M	22F	Settlement Type	SETR or CAEV	TRAD or REDM	Reported only for trade related transactions Corporate Actions redemption
M	98A	Contractual Settlement Date	SETT		Contractual settlement date
O	70E	Transaction Details Narrative	TRDE		Reports location of trade settlement and any miscellaneous information related to trade. Where applicable, reports ‘PROCEEDS CONTRACTUALLY SETTLED’
Repetitive Optional Subsequence B2b1 – Settlement Price					
M	16R	Start of Block – Settlement Parties		SETPRTY	
M	95P or R or Q	Settlement Party	DEAG or REAG	BIC	Reports the BIC code of the clearing broker (counterparty). Alternatives are reporting tag 95R with local broker proprietary code or tag 95Q with settlement party name.
O	97A	Safekeeping Account	SAFE		When or if applicable reports the safekeeping account number of the counterparty
M	16S	End of Block – Settlement Party		SETPRTY	
M	16S	End of Block – Transaction Detail		TRANSDT	

STAT	TAG	TAG FIELD DESCRIPTION	QUAL	CODE	USAGE
M	16S	End of Block – Transaction		TRAN	
M	16S	End of Block – Status		STAT	

9 MT 538 STATEMENT OF INTRA-POSITION ADVICES

STAT	TAG	TAG FIELD DESCRIPTION	QUAL	CODE	USAGE
Mandatory Sequence A – General Information					
M	16R	Start of Block – General Information		GENL	
M	28E	Page Number/Continuation Indicator		Page nbr + ONLY	Page number of statement follow by indicator - only page of statement
M	20C	Sender’s Reference	SEME		Reports unique number for each statement
M	23G	Function of Message	NEWM		Only new statements are reported
M	69B	Statement Period	STAT		Reports close of business date of statement
M	97A	Safekeeping Account	SAFE	Account nbr	Your account number
M	17B	Activity Flag	ACTI	Y	Indicates holdings positions are reported. ‘NO ACTIVITY’ statements are not sent.
M	16S	End of Block - General Information		GENL	
Repetitive Optional Sequence B – Financial Instrument					
M	16R	Start of Block – Financial Instrument		FIN	
M	35B	Identification of Financial Instrument		ISIN	Reports ISIN plus 2 line security description (alternatives are CUSIP and SEDOL)
Repetitive Mandatory Subsequence B1 – Sub-Balance					
M	16R	Start of Block – Sub-Balances		SUBBAL	
M	93A	Balance From	FROM		Reports the ‘from’ position of the movement Refer to your service provider for codes
Repetitive Mandatory Subsequence B1a – Intra Position Movement					
M	16R	Start of Block – Intra-Positions		INPOS	
Optional Subsequence B1a1 - Linkages					
M	16R	Start of Block – Linkages		LINK	This sequence reported only for physical receive transaction settlements for which client has provided their transaction reference number.

STAT	TAG	TAG FIELD DESCRIPTION	QUAL	CODE	USAGE
O	13A	Linked Transactions	LINK		Reports linked message type number Optional – refer to your service provider
M	20C	Related Reference	RELA or PREV		Reports clients transaction reference number
M	16S	End of Block - Linkages		LINK	
M	36B	Quantity of Financial Instrument	ESTT	FAMT or UNIT	Quantity of intra-position movement
M	93A	Balance To	TOBA	See Codes Table Below	Reports the ‘to’ position of the movement. Refer to above table for codes.
M	98A	Settlement Date	SETT		Reports date of movement
O	70E	Settlement Instruction Narrative	SPRO		If applicable, reports additional information related to movement.
M	16S	End of Block – Intra-Positions		INPOS	
M	16S	End of Block – Sub-Balances		SUBBAL	
M	16S	End of Block – Financial Instrument		FIN	

Code	Definition of Tag 93A Codes
AVAI	Available Sub-balance
COLI	Collateral In Sub-balance.
LOAN	Loan Out Sub-balance
MARG	Derivatives Margin Sub-balance (Optional)
PECA	Pending Corporate Action Sub-balance
PLED	Pledged Sub-balance
REGO	Registration Sub-balance
RSTR	Restricted Sub-balance

10 MT 508 INTRA POSITION ADVISES

STAT	TAG	TAG FIELD DESCRIPTION	QUAL	CODE	USAGE
Mandatory Sequence A – General Information					
M	16R	Start of Block –General Information		GENL	
M	20C	Sender’s Reference	SEME		Sender’s unique number
M	23G	Function of Message	NEWM		New message
O	98A	Creation Date / Time	PREP		Actual date/time of message (yyyymmddhhmmss)
Optional Subsequence A1 – Linkages					
M	16R	Start of Block – Linkages	LINK		
M	20C	Related Reference	RELA or PREV		Transaction reference number
M	16S	End of Block - Linkages	LINK		
M	16S	End of Block – General Information	GENL		
Mandatory Sequence B – Intra-Position Details					
M	16R	Start of Block – Intra-Position Details	INPOSDET		
M	97A	Safekeeping Account	SAFE		Client’s account number
M	36B	Quantity of Securities	ESTT	FAMT or UNIT	Quantity of intra-position movement
M	35B	ID of Securities	ISIN		ISIN plus security description
M	98A	Contractual Settlement Date	SETT		Date of movement (yyyymmdd)
O	70E	Settlement Instructions	SPRO		Narrative
M	93A	Balance From	FROM		Reports the ‘from’ position of the movement Refer to service provider for codes
M	93A	Balance To	TOBA		Reports the ‘to’ position of the movement Refer to service provider for codes
M	16S	End of Block – Intra-Position Details	INPOSDET		

11 MT 586 STATEMENT OF SETTLEMENT ALLEGEMENTS

STAT	TAG	TAG FIELD DESCRIPTION	QUAL	CODE	USAGE
Mandatory Sequence A – General Information					
M	16R	Start of Block - General Information		GENL	
M	28E	Page Number/Continuation Indicator		Page nbr + LAST or MORE or ONLY	Page number of statement follow by indicator - last page of multi page statement or - intermediate page of multi page statement or - only page of statement
M	20C	Sender's Reference	SEME		Reports unique number for each new statement
M	23G	Function of Message	NEWM		Only new statements are reported
M	98C	Statement Date	STAT		Reports close of business date of statement offered
M	97A	Safekeeping Account	SAFE	Account nbr	Your account number
M	17B	Activity Flag	ACTI	Y	Indicates holdings positions are reported. 'No Activity' statements are not sent.
M	16S	End of Block - General Information		GENL	
Repetitive Optional Sequence B – Allegement Details					
M	16R	Start of Block – Allegement Details		ALLDET	
M	98A	Settlement Date	SETT		Contractual settlement date
O	98A	Trade Date*	TRAD		Trade date Optional – Refer to your service provider
O	90B	Deal Price*			Optional – Refer to your service provider
M	35B	Identification of Financial Instrument		ISIN	Reports ISIN plus 2 line security description (alternatives are CUSIP or SEDOL)
O	22H	Payment Indicator	PAYM	APMT or FREE	Settled against payment or Free of payment
O	22H	Receive/Deliver Indicator	REDE	DELI or RECE	Deliver from safekeeping account or Receive into safekeeping account
Optional Subsequence B1 - Linkages					
M	16R	Start of Block – Linkages		LINK	
M	20C	Related Reference	PREV		Service provider's trade reference number
M	16S	End of Block – Linkages		LINK	

STAT	TAG	TAG FIELD DESCRIPTION	QUAL	CODE	USAGE
Mandatory Subsequence B3 – Financial Instrument/Account					
M	16R	Start Block – Fin'l Instrument/Acct		FIAC	
M	36B	Quantity of Financial Instrument	SETT	FAMT or UNIT	Quantity of alleged trade
M	16S	End Block – Fin'l Instrument/Acct		FIAC	
Mandatory Subsequence B5 – Settlement Details					
M	16R	Start of Block – Settlement Details		SETDET	
M	22F	Type of Settlement Transactions	SETR	TRAD	
Repetitive Mandatory Subsequence B5a – Settlement Party					
M	16R	Start of Block – Settlement Parties		SETPRTY	
M	95P or R or Q	Settlement Party	DEAG or REAG	BIC	Reports the BIC code of the clearing broker (counterparty). Alternatives are reporting tag 95R with local broker proprietary code or tag 95Q with settlement party name.
O	97A	Safekeeping Account	SAFE		When or if applicable, reports the safekeeping account number at the clearing broker
O	20C	Processing Reference	PROC		Transaction reference number assigned by CDS
O	70C	Transaction Details	DECL		Narrative
M	16S	End of Block – Settlement Party		SETPRTY	
Repetitive Optional Subsequence B5c - Amounts					
M	16R	Start of Block – Amounts		AMT	
M	19A	Accrued Interest Amount*	ACRU		Optional – Refer to your service provider
M	19A	Settlement Amount of Trade	SETT		Settlement amount of trade
M	16S	End of Block – Amounts		AMT	
M	16S	End of Block – Settlement Details		SETDET	
M	16S	End of Block – Allegement Details		ALLDET	

12 MT 578 – SETTLEMENT ALLEGEMENT

(Intra-day unaffirmed Broker Source Trade ONLY)

STAT	TAG	TAG FIELD DESCRIPTION	QUAL	CODE	USAGE
Mandatory Sequence A – General Information					
M	16R	Start of Block – General Information	GENL		
M	20C	Sender's reference	SEME		Reports sender's unique reference number
M	23G	Function of Message	NEWM		New Message
O	98C	Creation Date / Time	PREP		Actual date/time of message (yyyymmddhhmmss)
M	16S	End of Block – General Information	GENL		
Mandatory Sequence B – Trade Details					
M	16R	Start of Block – Trade Details	TRADDE T		
M	98A	Contractual Settlement Date	SETT		Date of movement (yyyymmdd)
O	90B	Deal Price	DEAL	ACTU	Optional – refer to your service provider
M	35B	ID of Securities	ISIN		ISIN plus security description
O	22H	Receive / Deliver Indicator	REDE	DELI or RECE	Deliver from safekeeping account or Receive into safekeeping account
O	22H	Payment Indicator	PAYM	APMT or FREE	Settled against payment or Free of payment
M	16S	End of Block – Trade Details	TRADDE T		
Mandatory Sequence C – Financial Instrument / Account					
M	16R	Start of Block – Financial Instrument / Account	FIAC		
M	36B	Quantity of Financial Instrument	SETT	FAMT or UNIT	Quantity of alleged trade
M	97A	Safekeeping Account	SAFE		Client's account number
M	16S	End of Block – Financial Inst/ Account	FIAC		
Mandatory Sequence E – Settlement Details					

STAT	TAG	TAG FIELD DESCRIPTION	QUAL	CODE	USAGE
M	16R	Start of Block – Settlement Details	SETDET		
M	22F	Settlement Instruction	SPRO		Narrative
Repetitive Mandatory Subsequence E1 – Settlement Party					
M	16R	Start of Block – Settlement Parties	SETPRT Y		
M	95P or R or Q	Settlement Party	DEAG Or REAG		Reports the BIC code of the clearing broker (counterparty). Alternatives are reporting tag 95R with local broker proprietary code for tag 95Q with settlement party name.
O	97A	Safekeeping Account	SAFE		When or if applicable, reports the safekeeping account number at the clearing broker
M	16S	End of Block – Settlement Parties	SETPRT Y		
Mandatory Sequence E – Settlement Details					
M	16R	Start of Block – Amounts	AMT		
M	19A	Settlement Amount of Trade	ESTT		Settlement amount of trade
M	19A	Accrued Interest Amount	ACRU		Optional – refer to your service provider
M	19A	Charges & Fees	CHAR		Reports broker fees
M	19A	Broker’s Commission	EXEC		Reports broker’s commission
M	16S	End of Block – Amounts	SETDET		