



ISO 15022: MT 537, Statement of Pending Transactions

ISO 20022: semt.018, Securities Transaction Pending Report, Market Practice

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Changes to previous version (in dark blue)			
V5.1 April 2003	SR 2003	Explanation and incorporation of SR 2003 statement per transaction functionality.	
V5.2 June 2003	Addition	Addition of a recommendation in case of rejection of a message.	
V5.3 April 2004	Clarification	Clarification of the usage of the MT 548 message, statuses and reason codes.	
	Clarification	Clarification of the usage of the statuses and reason codes.	
	Clarification	Clarification on the use of linkages and transaction details.	
V5.4 January 2006	SR 2006	Addition of pending processing status usage.	
	SR 2006	Addition of cancellation reporting codes.	
V5.5 April 2006	SR 2006	Correction of pending processing status usage following Stockholm SMPG meeting.	
V5.6 April 2007	SR 2007	Inclusion of new status Inferred Matching Status in the MT 548 decision chart (+ cosmetic revamp of the chart to clarify MT 548 usage).	
V6-0.2	MP re-shuffling	Inclusion of ISO20022 illustration and MT548 removed	
V7.0	Final version		
V8.0	SR2022	Review, design and clarification.	



1. Scope and definition:

This document describes the usage rules and best practices to be followed for the use of the Securities Settlement Transaction Pending Report message (MT537 in ISO15022 and semt.018 in ISO20022).

This message is sent by an account servicer (account servicing institution) to an account owner or its designated agent. The account servicer may be a local agent (sub custodian) acting on behalf of their global custodian customer, or a custodian acting on behalf of an investment management institution or a broker/dealer.

- This message is used to provide, as at a specified time, the details of pending increases and decreases of holdings, for all or selected securities in a specified safekeeping account, for all or selected reasons why the transaction is pending.
- The statement may also include future settlement or forward transactions that have become binding on the account owner.
- This message may also be used to respond to a request for statement/status advice, i.e., the MT 549 Request for Statement/Status Advice and to report that there are no pending transactions.

The message may be built in two different ways:

- per status
- per transaction

The choice between the two is depending on the sender's service offering and **must be agreed between sender and receiver.**

The structure used must be indicated in the message MT537, Sequence A field :22F::STST//STAT (per status) or :22F::STST//TRAN (per transaction) or in the message Semt.018, field Statement Structure /Document/SciesTxPdgRpt/StmtGnlDtls/StmtStr values STAT (per status) or TRAN (per transaction).

2. Actors and roles:

There are two roles involved in this process:

1. Instructing party
Party instructing to receive the statement of transactions
2. Executing/Servicing party
Party providing the statement of transactions

The actors that would typically play those roles are:

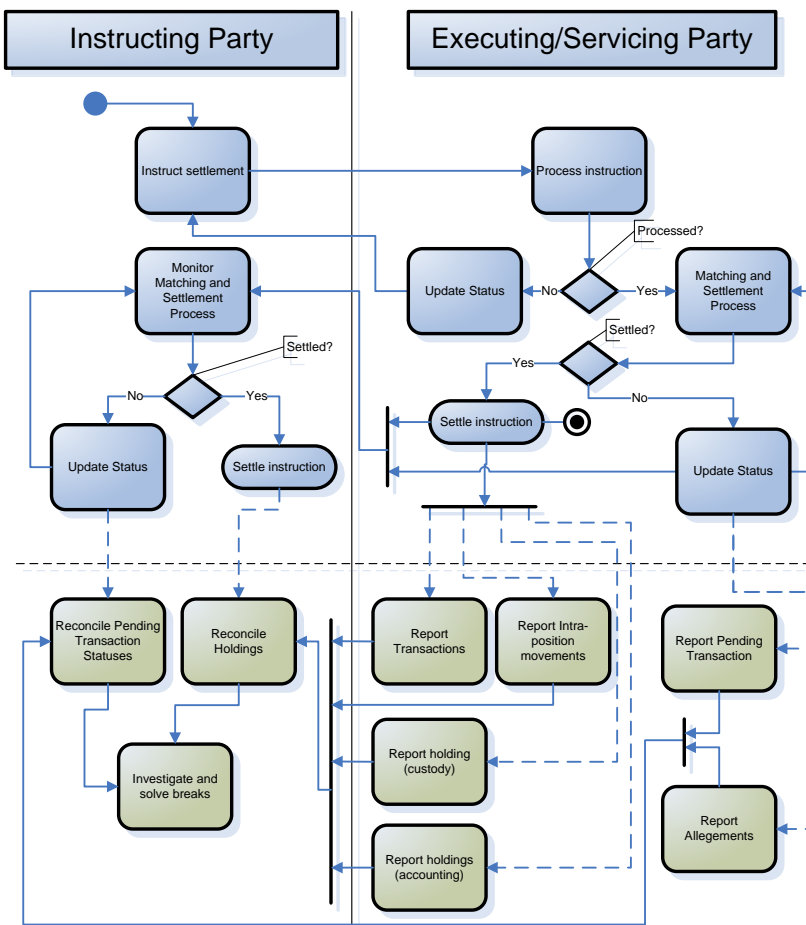
Instructing Party	Executing/Servicing Party
IM, Custodian, CSD etc...	IM, Custodian, CSD, Settlement Infrastructure



3. Activity diagram:

For the usage of an MT537/sem.018, two activities can be described: a push mode activity and a pull mode activity.

A. Push mode

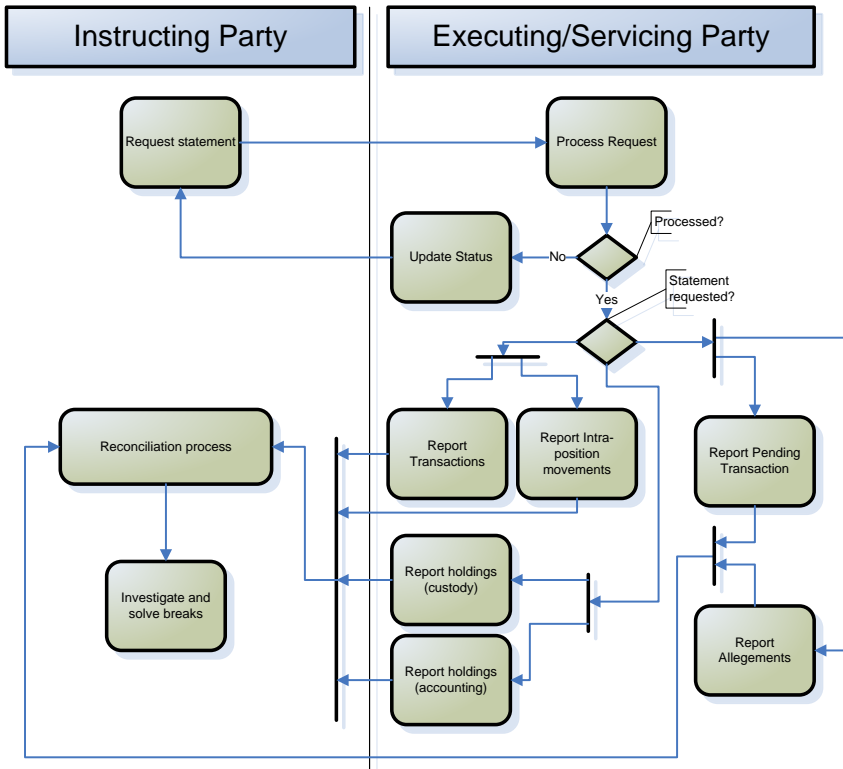




Descriptions of the activities	
Instructing Party	Executing/Servicing Party
<p>For the blue activities, see Instruction and confirmation process. The type of statement, its frequency, base, etc. is SLA based. Not all reporting is always provided.</p>	
<p>Reconciliation Process: Reconcile holdings (custody and accounting) and transactions based on the various statements received.</p>	<p>Report transactions: Build statement of transactions and provide it to the instructing party.</p>
	<p>Report intra-position movements: Build statement of intra-position movements and provide it to the instructing party.</p>
	<p>Report holdings (custody): Build statement of holdings, custody version, and provide it to the instructing party.</p>
<p>Investigate and solve breaks: Investigate of the issues found during the reconciliation process. This may lead to other processes such as cancellation requests, new instructions, settlement process, etc.</p>	<p>Report holdings (accounting): Build statement of holdings, accounting version, and provide it to the instructing party.</p>
	<p>Report pending transactions: Build statement of pending transactions and provide it to the instructing party.</p>
	<p>Report allegations: Build statement of allegations and provide it to the instructing party.</p>



B. Pull mode



Descriptions of the activities	
Instructing Party	Executing/Service Party
Request statement: Request statement to executing/reporting party.	Process request: Technical and business validation of the request before further processing or not.
	Processed YES/NO: If YES, that is, the request is valid, go to the Statement requested choice . If NO, the update status activity is done.
	Statement requested: Base on statement requested, go to the requested reporting activity.
For the rest of the activities, see push mode.	



4. Communication flow:

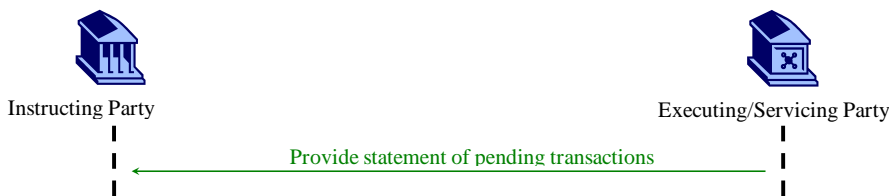
In **green**, the main communication requirements for this process.

In **black**, the surrounding communication requirements.

In **dotted line**, the optional/potential surrounding communication requirements.

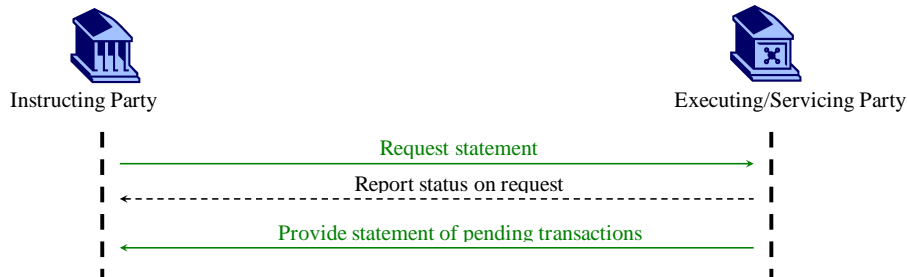
A. Push mode

This scenario illustrates the communication flow between the instructing party and the executing/servicing party in a push mode environment.



B. Pull mode

This scenario illustrates the communication flow between the instructing party and the executing/servicing party in a pull mode environment.





5. Business data requirement:

For the above-described different communication flows, the following business data are required.

Data
Reference of the message
The period for which the statement is provided
Statement basis which could be on a trade date basis or a settlement date basis
Safekeeping account number
The activity flag needs to be provided to indicate if the transactions are provided in this statement or if the statement reports the holdings at sub-safekeeping account level
Reference to each reported transaction in the statement
Status
Reason



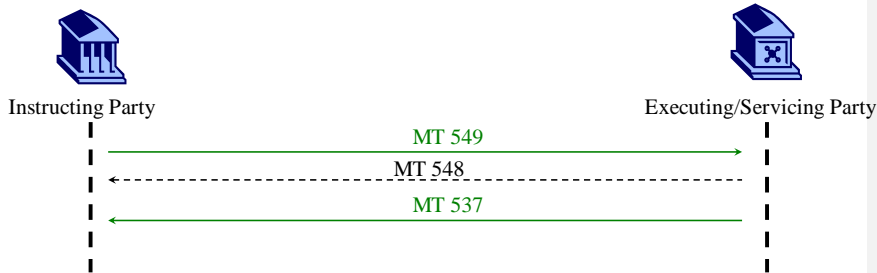
6. Market practice rules

A. Sequence diagram – ISO 15022

i. Push mode

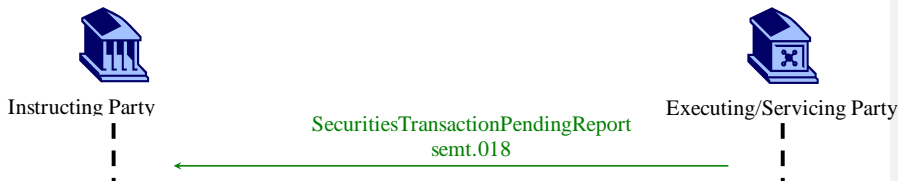


ii. Pull mode

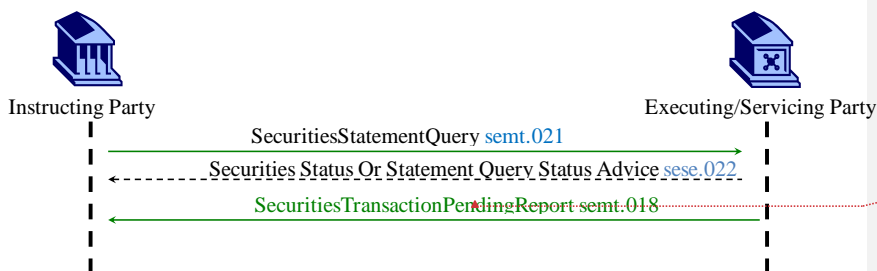


B. Sequence diagram – ISO 20022

i. Push mode



ii. Pull mode



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7. Securities Settlement Transaction Pending Report per status

A. Repetition of the status information:

a) Business need:

Though the use of one status sequence (and one reason sequence) covers a large majority of the status reporting needs, there are situations where the use of multiple status sequences is needed. As explained for the Securities Settlement Transaction Status Advice (MP to be created), the standard has been developed to cover all needs including this one.

b) Securities Settlement Transaction Pending Report per status structure:

The Securities Settlement Transaction Pending Report per status statement is structured in a way that in order to send 2 statuses for a same transaction, the sender will need to repeat the transaction twice in the statement. Even though it does not seem logic from a business point of view, the repetition of the reference should not cause any problem from a IT point of view.

As for the identification of potential duplicates in that type of message structure, there are at least two ways:

- One of the references should carry the Matching status with code PODU (possible duplicates).
- If an account servicer cannot identify possible duplicates from his client, his account servicer reference will always be different though the client reference was sent twice.

This means that the users who wish to handle the Securities Settlement Transaction Pending Report only as a reconciliation message (disregarding codes, for instance) will need to take this repetition into account when building their system.

The Securities Settlement Transaction Pending Report has been partially developed to provide, per transaction, all statuses needed.

c) What statuses?

Various status combinations are possible. They will depend on the market (eg, matching process or not) and on the account servicer. The various combinations to be used must be agreed in a SLA between the account servicer and the account owner.

B. Repetition of reason information:

a) Business need:

The business need for the repetition of the reason sequence is obvious. There are situations (though not a majority) where an instruction is rejected, unmatched or pending/failing for more than 1 reason. Again, a large majority of instruction status reporting will imply the sending of one status, one reason, but institutions should be able to handle the sending/receiving of multiple reasons.

As for the maximum number of reasons that should be reported, there is no other rule than common sense.

b) Instruction/cancellation request processing rejection reasons:

A reasonable number of rejection reasons are difficult to recommend. We will not propose any usage rule on this matter.

c) Instruction pending processing reasons:

The reporting of more than 3 reasons would be very exceptional.

d) Matching and inferred matching process unmatched reasons:

Question to be answered: Is there a need to report more than 3 unmatched reasons? If there are many mismatches, is the counterparty's instruction really the one that should be matched against.

We would suggest, as a usage rule that, if there are more than 3 unmatched reasons, the instruction should be considered as unmatched, matching instruction not found (reason code CMIS)



e) **Settlement process pending/failing reasons:**

After analysis of the pending/failing available codes, it seems that more than 3 reasons reported to an account owner would be very exceptional.

C. **PENDING/FAILING:**

a) **Definition:**

When does a pending trade become a failing trade? Two valid options were envisaged:

1. On instructed settlement date, beginning of the day
2. On instructed settlement date, end of day.

Considering that in today's settlement world, a trade is not necessarily failing though not settled at the beginning of the day, the second concept was chosen.

Consequently, **Pending** and **Failing** have been defined as follows:

- Pending: deliver or receipt instruction is pending. Settlement at the instructed settlement date is still possible.
- Failing: deliver or receipt instruction is failing. Settlement at the instructed settlement date is no longer possible.

A usage rule further clarifies those definitions. It is stating that the end of day reporting, on instructed settlement date, is the time when **Pending** becomes **Failing** for the transactions concerned.

This means that on instructed settlement date, a Securities Settlement Transaction Status Advice will always carry the **Pending** status (unless a change of matching or settlement status occurs on instructed settlement date but settlement is no longer possible). The status will become **Failing** in the Securities Settlement Transaction Pending Report released end of day or in the first MT 548 sent after instructed settlement date.

b) **Illustration:**

The above will be illustrated in two situations:

- i) A settlement instruction is pending settlement on instructed SD-1 due to a lack of securities. On instructed SD, the lack of security issue is still not solved. On instructed SD +1, the problem still exists. It is only on instructed SD+2 that the trade settles.
- ii) In a real time environment, a settlement instruction is pending settlement on instructed SD-1 due to a lack of securities. On instructed SD, the lack of security issue is still not solved in the morning. It is solved in the afternoon.

iii) Scenario 1:

SD-1 Securities Settlement Transaction Status Advice	SD-1 end of day Securities Settleme nt Transacti on Pending Report	SD Securities Settlement Transaction Status Advice or Securities Settlement Transaction Pending Report beginning of SD	SD end of day Securities Settlement Transaction Pending Report	SD+1 Securities Settlement Transaction Status Advice or Securities Settlement Transaction Pending Report beginning of SD+1	SD+1 end of day Securit ies Settle ment Transac tion Pendig Report	SD+2 Securities Settlement Transaction Status Advice or Securities Settlement Transaction Pending Report beginning of SD+1
Settlement Status PENDING Pending Reason LACK	Same as the Status Advice	Settlement Status PENDING Pending Reason LACK	Settlement Status PENDING/FAILING Pending Reason LACK	Settlement Status FAILING Failing Reason LACK	Same as the Status Advice	Same as previous day. When solved during the day, a settlement confirmation will be sent or a status FAILING with code CYCL (see chapter 8)



iv) Scenario 2:

SD-1 Securities Settlement Transaction Status Advice	SD-1 end of day Securities Settlement Transaction Pending Report	SD Securities Settlement Transaction Status Advice or Securities Settlement Transaction Pending Report beginning of SD	SD Securities Settlement Transaction Status Advice when solved
Settlement Status PENDING	Settlement Status PENDING	Settlement Status PENDING	Settlement Status PENDING
Pending Reason LACK	Pending Reason LACK	Pending Reason LACK	Pending Reason FUTU OR Sending of the settlement confirmation if settlement is immediate.



D. Closing of reporting:

When reporting one or several status/reasons per transaction, there is a need for the message receiver to be able to identify when there are no further issues with its instruction. The below rules were discussed and decided on. Note that they are not applicable to instruction processing status rejection codes as a new transaction would have to be sent if the original message was rejected.

a) Preliminary note:

The below rules are not intended to force the sending of messages nor the frequency those messages should be sent at (every day versus when the status change, for instance). It just provides rules for the content of the message if they are sent.

In addition, the market infrastructures and account servicers work differently. For instance, some CSDs have a matching process, others not. Some CSDs start their settlement process status reporting as soon as they get the instruction, others wait for settlement date. Therefore, some of the below rules may not apply.

b) Rules:

The Securities Settlement Transaction Pending Report will carry:

- **If unmatched reason codes are solved:**
 - Before the instructed settlement date, Settlement Status PENDING with Pending Reason FUTU will be provided. Indeed, the Securities Settlement Transaction Status Advice sent after solving of the matching problem was carrying the closing Matching status Matched. The Securities Settlement Transaction Pending Report should carry the last status.
 - If on instructed settlement date (settlement still possible and the **Securities Settlement Transaction Pending Report is intra-day**) and if no settlement occurred. Settlement Status PENDING with Pending Reason Code FUTU will be provided. The end of day Securities Settlement Transaction Pending Report will not mention the transaction, as it will be settled. The transaction will be in the Securities Settlement Transaction Posting Report.
 - If on instructed settlement date (settlement no longer possible), a settlement failing status reason CYCL will be provided. (Your instruction was already too late for settlement today (received too late, matching or settlement problems solved too late)). If after instructed settlement date (problem solved on SD+1), but too late for settlement on that day (S+1) Settlement FAILING status with Failing Reason CYCL will be provided.
- **If Pending/failing reason codes are solved:**
 - If before instructed settlement date, Settlement PENDING Status with Pending Reason FUTU will be provided.
 - If on instructed settlement date (settlement still possible and the Securities Settlement Transaction Pending Report **is intra-day**) and if no settlement occurred. Settlement PENDING status with Pending Reason FUTU will be provided. The end of day Securities Settlement Transaction Pending Report will not mention the transaction, as it will be settled. The transaction will be in the Securities Settlement Transaction Posting Report.
 - If on instructed settlement date (settlement no longer possible), a Settlement Failing Status with Status Reason CYCL will be provided.
 - If after instructed settlement date (problem solved on SD+1), but too late for settlement on that day (SD+1), Settlement PENDING/FAILING Status with Pending Reason CYCL will be provided.



c) Illustrations

In ISO 15022:

We illustrated a situation where an account servicer is sending a MT 537 end of each day until settlement. In the examples, the settlement never occurs at solving of the matching or settlement problems.

Before settlement date:

Situation	1 st MT 537	2 nd MT 537	3 rd MT 537
A trade has an unmatched reason on day 1 (1 st MT 537) and the same unmatched reason on day 2 (2 nd MT 537). On day 3 (3 rd MT 537), the problem is solved.	:16R:STAT :25D:MTCH//NMAT :16R:REAS :24B::NMAT//DSEC :16S:REAS :16R:TRAN :16R:LINK :13A::LINK//54X :20C::RELA//CLIENREF :16R:LINK :16R:LINK :20C::ASRF//ACCSERVREF :16S:LINK :16S:TRAN :16S:STAT	:16R:STAT :25D:MTCH//NMAT :16R:REAS :24B::NMAT//DSEC :16S:REAS :16R:TRAN :16R:LINK :13A::LINK//54X :20C::RELA//CLIENREF :16R:LINK :16R:LINK :20C::ASRF//ACCSERVREF :16S:LINK :16S:TRAN :16S:STAT	:16R:STAT :25D::SETT//PEND :16R:REAS :24B::PEND//FUTU :16S:REAS :16R:TRAN :16R:LINK :13A::LINK//54X :20C::RELA//CLIENREF :16R:LINK :16R:LINK :20C::ASRF//ACCSERVREF :16S:LINK :16S:TRAN :16S:STAT
A trade has an unmatched reason on day 1 (1 st MT 537). Cpty has amended his trade and corrected the issue but has created a new unmatched reason (2 nd MT 537). On day 3 (3 rd MT 537), the problem is solved.	:16R:STAT :25D:MTCH//NMAT :16R:REAS :24B::NMAT//DSEC :16S:REAS :16R:TRAN :16R:LINK :13A::LINK//54X :20C::RELA//CLIENREF :16R:LINK :16R:LINK :20C::ASRF//ACCSERVREF :16S:LINK :16S:TRAN :16S:STAT	:16R:STAT :25D:MTCH//NMAT :16R:REAS :24B::NMAT//DDAT :16S:REAS :16R:TRAN :16R:LINK :13A::LINK//54X :20C::RELA//CLIENREF :16R:LINK :16R:LINK :20C::ASRF//ACCSERVREF :16S:LINK :16S:TRAN :16S:STAT	:16R:STAT :25D::SETT//PEND :16R:REAS :24B::PEND//FUTU :16S:REAS :16R:TRAN :16R:LINK :13A::LINK//54X :20C::RELA//CLIENREF :16R:LINK :16R:LINK :20C::ASRF//ACCSERVREF :16S:LINK :16S:TRAN :16S:STAT
A trade has 1 unmatched reasons on day 1 (1 st MT 537), as second problem is identified during the day2 (2 nd MT 537), both issues solved on day 3 (3 rd MT 537).	:16R:STAT :25D:MTCH//NMAT :16R:REAS :24B::NMAT//DSEC :16S:REAS :16R:TRAN :16R:LINK :13A::LINK//54X :20C::RELA//CLIENREF :16R:LINK :16R:LINK :20C::ASRF//ACCSERVREF :16S:LINK :16S:TRAN :16S:STAT	:16R:STAT :25D:MTCH//NMAT :16R:REAS :24B::NMAT//DSEC :16S:REAS :16R:TRAN :16R:LINK :13A::LINK//54X :16S:REAS :16R:TRAN :16R:LINK :13A::LINK//54X :20C::RELA//CLIENREF :16R:LINK :16R:LINK :20C::RELA//CLIENREF :16S:LINK :16S:TRAN :16S:STAT	:16R:STAT :25D::SETT//PEND :16R:REAS :24B::PEND//FUTU :16S:REAS :16R:TRAN :16R:LINK :13A::LINK//54X :20C::RELA//CLIENREF :16R:LINK :16R:LINK :20C::ASRF//ACCSERVREF :16S:LINK :16S:TRAN :16S:STAT
A trade has 1 unmatched reason on day 1 (1 st MT 537) that is solved on day 2 but a settlement problem occurs on same day (2 nd MT 537) and is solved on day 3 (3 rd MT 537).	:16R:STAT :25D:MTCH//NMAT :16R:REAS :24B::NMAT//DSEC :16S:REAS :16R:TRAN :16R:LINK :13A::LINK//54X :20C::RELA//CLIENREF :16R:LINK :16R:LINK :20C::ASRF//ACCSERVREF :16S:LINK :16S:TRAN :16S:STAT	:16R:STAT :25D::SETT//PEND :16R:REAS :24B::PEND//LACK :16S:REAS :16R:TRAN :16R:LINK :13A::LINK//54X :20C::RELA//CLIENREF :16R:LINK :16R:LINK :20C::ASRF//ACCSERVREF :16S:LINK :16S:TRAN :16S:STAT	:16R:STAT :25D::SETT//PEND :16R:REAS :24B::PEND//FUTU :16S:REAS :16R:TRAN :16R:LINK :13A::LINK//54X :20C::RELA//CLIENREF :16R:LINK :16R:LINK :20C::ASRF//ACCSERVREF :16S:LINK :16S:TRAN :16S:STAT



<p>A trade has 1 matching and 1 settlement problem on day 1 (1st MT 537). The matching problem is solved on day 2 (2nd MT 537). The settlement issue is solved on day 3 (3rd MT 537).</p>	<p>:16R:STAT :25D::MTCH//NMAT :16R:REAS :24B::NMAT//DSEC :16S:REAS :16R:TRAN :16R:LINK :13A::LINK//54X :20C::RELA//CLIENREF :16S:LINK :16R:LINK :20C::ASRF//ACCSERVREF :16S:LINK :16S:TRAN :16S:STAT :16R:STAT :25D::SETT//PEND :16R:REAS :24B::PEND//LACK :16S:REAS :16R:TRAN :16R:LINK :13A::LINK//54X :20C::RELA//CLIENREF :16S:LINK :16R:LINK :20C::ASRF//ACCSERVREF :16S:LINK :16S:TRAN :16S:STAT</p>	<p>:16R:STAT :25D::SETT//PEND :16R:REAS :24B::PEND//LACK :16S:REAS :16R:TRAN :16R:LINK :13A::LINK//54X :20C::RELA//CLIENREF :16S:LINK :16R:LINK :20C::ASRF//ACCSERVREF :16S:LINK :16S:TRAN :16S:STAT</p>	<p>:16R:STAT :25D::SETT//PEND :16R:REAS :24B::PEND//FUTU :16S:REAS :16R:TRAN :16R:LINK :13A::LINK//54X :20C::RELA//CLIENREF :16S:LINK :16R:LINK :20C::ASRF//ACCSERVREF :16S:LINK :16S:TRAN :16S:STAT</p>
<p>A trade has no matching status (matching process not started or delay between processing of the instruction and matching process) and no settlement status (1st MT 537). Same on the second day (2nd MT 537). On the 3rd day, the trade is matched.</p>	<p>:16R:STAT :25D::MTCH//NMAT :16R:REAS :24B::NMAT//NMAS :16S:REAS :16R:TRAN :16R:LINK :13A::LINK//54X :20C::RELA//CLIENREF :16S:LINK :16R:LINK :20C::ASRF//ACCSERVREF :16S:LINK :16S:TRAN :16S:STAT</p>	<p>:16R:STAT :25D::MTCH//NMAT :16R:REAS :24B::NMAT//NMAS :16S:REAS :16R:TRAN :16R:LINK :13A::LINK//54X :20C::RELA//CLIENREF :16S:LINK :16R:LINK :20C::ASRF//ACCSERVREF :16S:LINK :16S:TRAN :16S:STAT</p>	<p>:16R:STAT :25D::SETT//PEND :16R:REAS :24B::PEND//FUTU :16S:REAS :16R:TRAN :16R:LINK :13A::LINK//54X :20C::RELA//CLIENREF :16S:LINK :16R:LINK :20C::ASRF//ACCSERVREF :16S:LINK :16S:TRAN :16S:STAT</p>

On or after settlement date (settlement on instructed SD no longer possible)

Situation	1 st MT 537	2 nd MT 537	3 rd MT 537
<p>A trade has an unmatched reason on instructed on SD-1 (1st MT 537). The problem is solved on SD after last settlement process (2nd MT 537).</p>	<p>:16R:STAT :25D::MTCH//NMAT :16R:REAS :24B::NMAT//DSEC :16S:REAS :16R:TRAN :16R:LINK :13A::LINK//54X :20C::RELA//CLIENREF :16S:LINK :16R:LINK :20C::ASRF//ACCSERVREF :16S:LINK :16S:TRAN :16S:STAT</p>	<p>:16R:STAT :25D::SETT//PENF :16R:REAS :24B::PENF//CYCL :16S:REAS :16R:TRAN :16R:LINK :13A::LINK//54X :20C::RELA//CLIENREF :16S:LINK :16R:LINK :20C::ASRF//ACCSERVREF :16S:LINK :16S:TRAN :16S:STAT</p>	<p>N/A</p>
<p>A trade has 2 unmatched reasons on SD-1 (1st MT 537), one of the problems is solved on SD (2nd MT 537). The last issue is solved on SD+1 (3rd MT 537) but after the last settlement cycle on SD+1.</p>	<p>:16R:STAT :25D::MTCH//NMAT :16R:REAS :24B::NMAT//DSEC :16S:REAS :16R:REAS :24B::NMAT//DDAT :16S:REAS :16R:TRAN :16R:LINK :13A::LINK//54X :20C::RELA//CLIENREF :16S:LINK :13A::LINK//54X :20C::RELA//CLIENREF</p>	<p>:16R:STAT :25D::MTCH//NMAT :16R:REAS :24B::NMAT//DDAT :16S:REAS :16R:TRAN :16R:LINK :13A::LINK//54X :20C::RELA//CLIENREF :16S:LINK :16R:LINK :20C::ASRF//ACCSERVREF</p>	<p>:16R:STAT :25D::SETT//PENF :16R:REAS :24B::PENF//CYCL :16S:REAS :16R:TRAN :16R:LINK :13A::LINK//54X :20C::RELA//CLIENREF :16S:LINK :16R:LINK :20C::ASRF//ACCSERVREF</p>

SMPG-MP-SR-Securities Transaction Pending Report



	:16S:LINK :16R:LINK :20C::ASRF//ACCSERVREF :16S:LINK :16S:TRAN :16S:STAT	:16S:LINK :16S:TRAN :16S:STAT	:16S:LINK :16S:TRAN :16S:STAT
A trade has 1 unmatched reason on SD-1 (1 st MT 537) that is solved on SD but a settlement problem is then identified (2 nd MT 537) It is solved on SD+1 and settles on that day.	:16R:STAT :25D::MTCH//NMAT :16R:REAS :24B::NMAT//DSEC :16S:REAS :16R:TRAN :16R:LINK :13A::LINK//54X :20C::RELA//CLIENREF :16S:LINK :16R:LINK :20C::ASRF//ACCSERVREF :16S:LINK :16S:TRAN :16S:STAT	:16R:STAT :25D::SETT//PENF :16R:REAS :24B::PENF//LACK :16S:REAS :16R:TRAN :16R:LINK :13A::LINK//54X :20C::RELA//CLIENREF :16S:LINK :16R:LINK :20C::ASRF//ACCSERVREF :16S:LINK :16S:TRAN :16S:STAT	Not in the MT 537 as settled.
A trade has 1 matching and 1 settlement problem on SD-1 (1 st MT 537). The matching problem is solved on SD (2 nd MT 537). The settlement issue is solved On SD+1 (3 rd MT 537) but after the last settlement process on that day.	:16R:STAT :25D::MTCH//NMAT :16R:REAS :24B::NMAT//DSEC :16S:REAS :16R:TRAN :16R:LINK :13A::LINK//54X :20C::RELA//CLIENREF :16S:LINK :16R:LINK :20C::ASRF//ACCSERVREF :16S:LINK :16S:TRAN :16S:STAT :16R:STAT :25D::SETT//PEND :16R:REAS :24B::PEND//LACK :16S:REAS :16R:TRAN :16R:LINK :13A::LINK//54X :20C::RELA//CLIENREF :16S:LINK :16R:LINK :20C::ASRF//ACCSERVREF :16S:LINK :16S:TRAN :16S:STAT	:16R:STAT :25D::SETT//PENF :16R:REAS :24B::PENF//LACK :16S:REAS :16R:TRAN :16R:LINK :13A::LINK//54X :20C::RELA//CLIENREF :16S:LINK :16R:LINK :20C::ASRF//ACCSERVREF :16S:LINK :16S:TRAN :16S:STAT	:16R:STAT :25D::SETT//PENF :16R:REAS :24B::PENF//CYCL :16S:REAS :16R:TRAN :16R:LINK :13A::LINK//54X :20C::RELA//CLIENREF :16S:LINK :16R:LINK :20C::ASRF//ACCSERVREF :16S:LINK :16S:TRAN :16S:STAT



In ISO 20022:

Before settlement date:

Situation	1 st semt.018	2 nd semt.018	3 rd semt.018
A trade has an unmatched reason on day 1 (1 st semt.018) and the same unmatched reason on day 2 (2 nd semt.018). On day 3 (3 rd semt.018), the problem is solved.	<pre> <Sts> <StsAndRsn> <MtchgSts> <Umtdchd> <Rsn> <Cd> <Cd>DSEC</Cd> </Cd> </Rsn> </Umtdchd> </MtchgSts> <StsAndRsn> </Sts> <Tx> <AcctOwnrTxId>CLIENREF </AcctOwnrTxId> <AcctSvrTxId> ACCSERVREF </AcctSvrTxId> </Tx> </pre>	<pre> <Sts> <StsAndRsn> <MtchgSts> <Umtdchd> <Rsn> <Cd> <Cd>DSEC</Cd> </Cd> </Rsn> </Umtdchd> </MtchgSts> <StsAndRsn> </Sts> <Tx> <AcctOwnrTxId>CLIENREF </AcctOwnrTxId> <AcctSvrTxId> ACCSERVREF </AcctSvrTxId> </Tx> </pre>	<pre> <Sts> <StsAndRsn> <StlmSts> <Pdgt> <Rsn> <Cd> <Cd>FUTU</Cd> </Cd> </Rsn> </Pdgt> </StlmSts> <StsAndRsn> </Sts> <Tx> <AcctOwnrTxId>CLIENREF </AcctOwnrTxId> <AcctSvrTxId> ACCSERVREF </AcctSvrTxId> </Tx> </pre>
A trade has an unmatched reason on day 1 (1 st semt.018). Cpty has amended his trade and corrected the issue but has created a new unmatched reason (2 nd semt.018). On day 3 (3 rd semt.018), the problem is solved.	<pre> <Sts> <StsAndRsn> <MtchgSts> <Umtdchd> <Rsn> <Cd> <Cd>DSEC</Cd> </Cd> </Rsn> </Umtdchd> </MtchgSts> <StsAndRsn> </Sts> <Tx> <AcctOwnrTxId>CLIENREF </AcctOwnrTxId> <AcctSvrTxId> ACCSERVREF </AcctSvrTxId> </Tx> </pre>	<pre> <Sts> <StsAndRsn> <MtchgSts> <Umtdchd> <Rsn> <Cd> <Cd>DDAT</Cd> </Cd> </Rsn> </Umtdchd> </MtchgSts> <StsAndRsn> </Sts> <Tx> <AcctOwnrTxId>CLIENREF </AcctOwnrTxId> <AcctSvrTxId> ACCSERVREF </AcctSvrTxId> </Tx> </pre>	<pre> <Sts> <StsAndRsn> <StlmSts> <Pdgt> <Rsn> <Cd> <Cd>FUTU</Cd> </Cd> </Rsn> </Pdgt> </StlmSts> <StsAndRsn> </Sts> <Tx> <AcctOwnrTxId>CLIENREF </AcctOwnrTxId> <AcctSvrTxId> ACCSERVREF </AcctSvrTxId> </Tx> </pre>

SMPG-MP-SR-Securities Transaction Pending Report



<p>A trade has 1 unmatched reasons on day 1 (1st semt.018), as second problem is identified during the day2 (2nd semt.018), both issues solved on day 3 (3rd semt.018).</p>	<pre><Sts> <StsAndRsn> <MtchgSts> <Umtdhd> <Rsn> <Cd> <Cd>DSEC</Cd> </Cd> </Rsn> </Umtdhd> </MtchgSts> </StsAndRsn> </Sts> <Tx> <AcctOwntxId>CLIENREF </AcctOwntxId> <AcctSvrtxId> ACCSERVREF </AcctSvrtxId> </Tx></pre>	<pre><Sts> <StsAndRsn> <MtchgSts> <Umtdhd> <Rsn> <Cd> <Cd>DSEC</Cd> </Cd> </Rsn> <Rsn> <Cd> <Cd>DTRD</Cd> </Cd> </Rsn> </Umtdhd> </MtchgSts> </StsAndRsn> </Sts> <Tx> <AcctOwntxId>CLIENREF </AcctOwntxId> <AcctSvrtxId> ACCSERVREF </AcctSvrtxId> </Tx></pre>	<pre><Sts> <StsAndRsn> <SttlmSts> <Pdg> <Rsn> <Cd> <Cd>FUTU</Cd> </Cd> </Rsn> </Pdg> </SttlmSts> </StsAndRsn> </Sts> <Tx> AcctOwntxId>CLIENREF </AcctOwntxId> <AcctSvrtxId> ACCSERVREF </AcctSvrtxId> </Tx></pre>
<p>A trade has 1 unmatched reason on day 1 (1st semt.018) that is solved on day 2 but a settlement problem occurs on same day (2nd semt.018) and is solved on day 3 (3rd semt.018).</p>	<pre><Sts> <StsAndRsn> <MtchgSts> <Umtdhd> <Rsn> <Cd> <Cd>DSEC</Cd> </Cd> </Rsn> </Umtdhd> </MtchgSts> </StsAndRsn> </Sts> <Tx> <AcctOwntxId>CLIENREF </AcctOwntxId> <AcctSvrtxId> ACCSERVREF </AcctSvrtxId> </Tx></pre>	<pre><Sts> <StsAndRsn> <SttlmSts> <Pdg> <Rsn> <Cd> <Cd>LACK</Cd> </Cd> </Rsn> </Pdg> </SttlmSts> </StsAndRsn> </Sts> <Tx> AcctOwntxId>CLIENREF </AcctOwntxId> <AcctSvrtxId> ACCSERVREF </AcctSvrtxId> </Tx></pre>	<pre><Sts> <StsAndRsn> <SttlmSts> <Pdg> <Rsn> <Cd> <Cd>FUTU</Cd> </Cd> </Rsn> </Pdg> </SttlmSts> </StsAndRsn> </Sts> <Tx> AcctOwntxId>CLIENREF </AcctOwntxId> <AcctSvrtxId> ACCSERVREF </AcctSvrtxId> </Tx></pre>

SMPG-MP-SR-Securities Transaction Pending Report



<p>A trade has 1 matching and 1 settlement problem on day 1 (1st semt.018). The matching problem is solved on day 2 (2nd semt.018). The settlement issue is solved on day 3 (3rd semt.018).</p>	<pre> <Sts> <StsAndRsn> <MtchgSts> <Umtdch> <Rsn> <Cd> <Cd>DSEC</Cd> </Cd> </Rsn> </Umtdch> </MtchgSts> </StsAndRsn> </Sts> <Tx> <AcctOwntxId>CLIENREF </AcctOwntxId> <AcctSvrtxId> ACCSERVREF </AcctSvrtxId> </Tx> <Sts> <StsAndRsn> <StlmSts> <Pdg> <Rsn> <Cd> <Cd>LACK</Cd> </Cd> </Rsn> </Pdg> </StlmSts> </StsAndRsn> </Sts> <Tx> <AcctOwntxId>CLIENREF </AcctOwntxId> <AcctSvrtxId> ACCSERVREF </AcctSvrtxId> </Tx> </pre>	<pre> <Sts> <StsAndRsn> <StlmSts> <Pdg> <Rsn> <Cd> <Cd>LACK</Cd> </Cd> </Rsn> </Pdg> </StlmSts> </StsAndRsn> </Sts> <Tx> <AcctOwntxId>CLIENREF </AcctOwntxId> <AcctSvrtxId> ACCSERVREF </AcctSvrtxId> </Tx> </pre>	<pre> <Sts> <StsAndRsn> <StlmSts> <Pdg> <Rsn> <Cd> <Cd>FUTU</Cd> </Cd> </Rsn> </Pdg> </StlmSts> </StsAndRsn> </Sts> <Tx> AcctOwntxId>CLIENREF </AcctOwntxId> <AcctSvrtxId> ACCSERVREF </AcctSvrtxId> </Tx> </pre>
<p>A trade has no matching status (matching process not started or delay between processing of the instruction and matching process) and no settlement status (1st semt.018). Same on the second day (2nd semt.018). On the 3rd day, the trade is matched.</p>	<pre> <Sts> <StsAndRsn> <MtchgSts> <Umtdch> <Rsn> <Cd> <Cd>NMAS</Cd> </Cd> </Rsn> </Umtdch> </MtchgSts> </StsAndRsn> </Sts> <Tx> <AcctOwntxId>CLIENREF </AcctOwntxId> <AcctSvrtxId> ACCSERVREF </AcctSvrtxId> </Tx> </pre>	<pre> <Sts> <StsAndRsn> <MtchgSts> <Umtdch> <Rsn> <Cd> <Cd>NMAS</Cd> </Cd> </Rsn> </Umtdch> </MtchgSts> </StsAndRsn> </Sts> <Tx> <AcctOwntxId>CLIENREF </AcctOwntxId> <AcctSvrtxId> ACCSERVREF </AcctSvrtxId> </Tx> </pre>	<pre> <Sts> <StsAndRsn> <StlmSts> <Pdg> <Rsn> <Cd> <Cd>FUTU</Cd> </Cd> </Rsn> </Pdg> </StlmSts> </StsAndRsn> </Sts> <Tx> AcctOwntxId>CLIENREF </AcctOwntxId> <AcctSvrtxId> ACCSERVREF </AcctSvrtxId> </Tx> </pre>



On or after settlement date (settlement on instructed SD no longer possible)

Situation	1 st semt.018	2 nd semt.018	3 rd semt.018
A trade has an unmatched reason on instructed on SD-1 (1 st semt.018). The problem is solved on SD after last settlement process (2 nd semt.018).	<Sts> <StsAndRsn> <MtchgSts> <Umthcd> <Rsn> <Cd> <Cd> DSEC </Cd> </Cd> </Rsn> </Umthcd> </MtchgSts> </StsAndRsn> </Sts> <Tx> <AcctOwnrTxId> CLIENREF </AcctOwnrTxId> <AcctSvrTxId> ACCSEVRREF </AcctSvrTxId> </Tx>	<Sts> <StsAndRsn> <SttlmSts> <Flng> <Rsn> <Cd> <Cd> CYCL </Cd> </Cd> </Rsn> </Flng> </SttlmSts> </StsAndRsn> </Sts> <Tx> AcctOwnrTxId> CLIENREF </AcctOwnrTxId> <AcctSvrTxId> ACCSEVRREF </AcctSvrTxId> </Tx>	N/A
A trade has 2 unmatched reasons on SD-1 (1 st semt.018), one of the problems is solved on SD (2 nd semt.018). The last issue is solved on SD+1 (3 rd semt.018) but after the last settlement cycle on SD+1.	<Sts> <StsAndRsn> <MtchgSts> <Umthcd> <Rsn> <Cd> <Cd> DSEC </Cd> </Cd> </Rsn> <Rsn> <Cd> <Cd> DDAT </Cd> </Cd> </Rsn> </Umthcd> </MtchgSts> </StsAndRsn> </Sts> <Tx> <AcctOwnrTxId> CLIENREF </AcctOwnrTxId> <AcctSvrTxId> ACCSEVRREF </AcctSvrTxId> </Tx>	<Sts> <StsAndRsn> <MtchgSts> <Umthcd> <Rsn> <Cd> <Cd> DDAT </Cd> </Cd> </Rsn> </Umthcd> </MtchgSts> </StsAndRsn> </Sts> <Tx> <AcctOwnrTxId> CLIENREF </AcctOwnrTxId> <AcctSvrTxId> ACCSEVRREF </AcctSvrTxId> </Tx>	<Sts> <StsAndRsn> <SttlmSts> <Flng> <Rsn> <Cd> <Cd> CYCL </Cd> </Cd> </Rsn> </Flng> </SttlmSts> </StsAndRsn> </Sts> <Tx> AcctOwnrTxId> CLIENREF </AcctOwnrTxId> <AcctSvrTxId> ACCSEVRREF </AcctSvrTxId> </Tx>
A trade has 1 unmatched reason on SD-1 (1 st semt.018) that is solved on SD but a settlement problem is then identified (2 nd semt.018) It is solved on SD+1 and settles on that day.	<Sts> <StsAndRsn> <MtchgSts> <Umthcd> <Rsn> <Cd> <Cd> DSEC </Cd> </Cd> </Rsn> </Umthcd> </MtchgSts> </StsAndRsn> </Sts> <Tx> <AcctOwnrTxId> CLIENREF </AcctOwnrTxId> <AcctSvrTxId> ACCSEVRREF </AcctSvrTxId> </Tx>	<Sts> <StsAndRsn> <SttlmSts> <Flng> <Rsn> <Cd> <Cd> LACK </Cd> </Cd> </Rsn> </Flng> </SttlmSts> </StsAndRsn> </Sts> <Tx> AcctOwnrTxId> CLIENREF </AcctOwnrTxId> <AcctSvrTxId> ACCSEVRREF </AcctSvrTxId> </Tx>	Not in the semt.018 as settled.
A trade has 1 matching and 1 settlement	<Sts>	<Sts>	<Sts>



<p>problem on SD-1 (1st semt.018). The matching problem is solved on SD (2nd MT 537). The settlement issue is solved On SD+1 (3rd semt.018) but after the last settlement process on that day.</p>	<pre> <StsAndRsn> <MchgsSts> <Umchd> <Rsn> <Cd> <Cd>DSEC</Cd> </Cd> </Rsn> </Umchd> </MchgsSts> </StsAndRsn> </Sts> <Tx> <AcctOwnrTxId>CLIENREF </AcctOwnrTxId> <AcctSvrTxId> ACCSERVREF </AcctSvrTxId> <Sts> <StsAndRsn> <StlmSts> <Pdg> <Rsn> <Cd> <Cd>LACK</Cd> </Cd> </Rsn> </Pdg> </StlmSts> </StsAndRsn> </Sts> <Tx> <AcctOwnrTxId>CLIENREF </AcctOwnrTxId> <AcctSvrTxId> ACCSERVREF </AcctSvrTxId> </Tx> </pre>	<pre> <StsAndRsn> <StlmSts> <Flng> <Rsn> <Cd> <Cd>LACK</Cd> </Cd> </Rsn> </Flng> </StlmSts> </StsAndRsn> </Sts> <Tx> AcctOwnrTxId>CLIENREF </AcctOwnrTxId> <AcctSvrTxId> ACCSERVREF </AcctSvrTxId> </Tx> </pre>	<pre> <StsAndRsn> <StlmSts> <Flng> <Rsn> <Cd> <Cd>CYCL</Cd> </Cd> </Rsn> </Flng> </StlmSts> </StsAndRsn> </Sts> <Tx> AcctOwnrTxId>CLIENREF </AcctOwnrTxId> <AcctSvrTxId> ACCSERVREF </AcctSvrTxId> </Tx> </pre>
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E. Cancellation status reporting:

The Securities Settlement Transaction Pending Report is a statement of pending transactions, not of cancellation requests. The Cancellation Request Processing Status (CPRC in ISO 15022) is therefore not available for the Securities Settlement Transaction Pending Report.

An Instruction Processing Cancelled transaction status (IPRC//CAND in ISO 15022) should only be present, if present in the Securities Settlement Transaction pending Report following cancellation of the transaction. Some may argue that the transaction is no longer pending and should not be in the report, but the Securities Settlement Transaction Pending Report “is used to provide, as at a specified time, the details of pending increases and decreases of holdings”. The cancellation of a transaction certainly affects the pending increase and decrease of the holding it concerns. The Securities Settlement Transaction Pending Report used with Instruction Processing Cancelled transaction status (IPRC//CAND in ISO 15022) is therefore the most appropriate statement to report such an activity.

F. Using reason subsequence Additional Information (ISO 20022)/narrative field (ISO 15022):

Narrative/Additional Information should only be used when important additional information is to be conveyed to the account owner.



- This field should NOT contain, for instance, the translation of what the status/reason code means or pieces of information that the account owner already knows (such as a trade detail or a settlement detail originally instructed by the client).

ISO 15022

~~:16R:STAT
 :25D::**MTCH**//NMAT
 :16R:REAS
 :24B::NMAT//DSEC
 :70D::REAS//DIFFERENT SECURITIES ID.
 :16S:REAS
 :16S:STAT~~

ISO 20022

~~<Sts>
 <StsAndRsn>
 <MchgSts>
 <Umtchd>
 <Rsn>
 <Cd>
 <Cd>**DSEC**</Cd>
 </Cd>
 <AddtlRsnInf>DIFFERENT SECURITIES ID.</AddtlRsnInf>
 </Rsn>
 </Umtchd>
 </MchgSts>
 <StsAndRsn>
 </Sts>~~

This information is NOT IMPORTANT and NOT ADDITIONAL.

- It should NOT be used to inform the account owner of another reason why the trade is failing, unmatched... In such a case, the status and or reason subsequence should be repeated.

ISO 15022

~~:16R:STAT
 :25D::**MTCH**//NMAT
 :16R:REAS
 :24B::NMAT//DSEC
 :70D::REAS//DTRA
 :16S:REAS
 :16S:STAT~~

:16R:STAT
 :25D::**MTCH**//NMAT
 :16R:REAS
 :24B::NMAT//DSEC
 :16S:REAS
 :16R:REAS
 :24B::NMAT//**DTRA**



:16S:REAS
:16S:STAT

ISO 20022

```

<Sts>
<StsAndRsn>
<MtchgSts>
<Umtchd>
<Rsn>
<Cd>
<Cd>DSEC</Cd>
</Cd>
<AddtlRsnInf>DTRA</AddtlRsnInf>
</Rsn>
</Umtchd>
</MtchgSts>
</StsAndRsn>
</Sts>
    
```

```

<Sts>
<StsAndRsn>
<MtchgSts>
<Umtchd>
<Rsn>
<Cd>
<Cd>DSEC</Cd>
</Cd>
</Rsn>
<Rsn>
<Cd>
<Cd>DTRA</Cd>
</Cd>
</Rsn>
</Umtchd>
</MtchgSts>
</StsAndRsn>
</Sts>
    
```

- The only acceptable use is, for instance, in case of an unmatched trade where the account servicer wants to inform the account owner of what the counterparty has instructed.
Example: Trade is unmatched because the cpty has a different security ID in its instruction:

ISO 15022

:16R:STAT
:25D::**MTCH**//NMAT
:16R:REAS
:24B::NMAT//DSEC

SMPG-MP-SR-Securities Transaction Pending Report



:70D::REAS//**CPTY HAS ISIN XX1234567890**
:16S:REAS
:16S:STAT

ISO 20022

```
<Sts>  
<StsAndRsn>  
  <MtchgSts>  
    <Umtchd>  
      <Rsn>  
        <Cd>  
          <Cd>DSEC</Cd>  
        </Cd>  
      <AddtlRsnInf>CPTY HAS ISIN XX1234567890</AddtlRsnInf>  
    </Rsn>  
  </Umtchd>  
</MtchgSts>  
</StsAndRsn>  
</Sts>
```

This information is IMPORTANT and ADDITIONAL.



8. Securities Settlement transaction Pending Report per transaction

This additional functionality was built in the Securities Settlement Transaction Pending Report to ease multiple status reporting per transaction and to allow the reporting of pending transactions without having to provide a specific status (optional status sequence C3 in ISO 15022). The sending of this statement structure is dependent on the service offering of the sender and **must be agreed between sender and receiver**.

A. Repetition of the status information:

a) Business need:

Though the use of one status sequence (and one reason sequence) covers a large majority of the status reporting needs, there are situations where the use of multiple status sequences is needed. As explained for the Securities Settlement Transaction Status Advice, the standard has been developed to cover all needs including this one (see section 7.A).

b) Securities Settlement Transaction Pending Report per transaction structure:

The Securities Settlement Transaction pending Report per transaction statement is structured in the same way as the Securities Settlement Transaction Status Advice. It is possible to provide multiple statuses for the same transaction. Contrary to the Securities Settlement Transaction Pending Report structured per status, there is no need to provide the transaction reference twice to do so.

c) What statuses?

Same as point 7.A.c).

B. Repetition of reason information:

Same as point 7.B.

C. PENDING/FAILING:

a) Definition:

Same as 7.C.a).

As said, the MT 537/sem.018 released end of day on instructed settlement date will be carrying for the first time a PENF code.

b) Illustration:

Same as 7.C.b).

D. Closing of reporting:

The Securities Settlement Transaction Pending Report will carry the following status:

a) Rules:

The Securities Settlement Transaction Pending Report will carry:

- If unmatched reason codes are solved:

- Before the instructed settlement date, Settlement Status PENDING with Pending Reason FUTU will be provided. Indeed, the Securities Settlement Transaction Status Advice sent after solving of the matching problem was carrying the closing Matching status Matched. The Securities Settlement Transaction Pending Report should carry the last status.
- If on instructed settlement date (settlement still possible and the **Securities Settlement Transaction Pending Report is intra-day**) and if no settlement occurred. Settlement Status PENDING with Pending Reason Code FUTU will be provided. The end of day Securities Settlement Transaction



Pending Report will not mention the transaction, as it will be settled. The transaction will be in the Securities Settlement Transaction Posting Report.

- If on instructed settlement date (settlement no longer possible), a settlement failing status reason CYCL will be provided. (Your instruction was already too late for settlement today (received too late, matching or settlement problems solved too late)). If after instructed settlement date (problem solved on SD+1), but too late for settlement on that day (S+1) Settlement FAILING status with Failing Reason CYCL will be provided.
- If Pending/failing reason codes are solved:
 - If before instructed settlement date, Settlement PENDING Status with Pending Reason FUTU will be provided.
 - If on instructed settlement date (settlement still possible and the Securities Settlement Transaction Pending Report **is intra-day**) and if no settlement occurred, Settlement PENDING status with Pending Reason FUTU will be provided. The end of day Securities Settlement Transaction Pending Report will not mention the transaction, as it will be settled. The transaction will be in the Securities Settlement Transaction Posting Report.
 - If on instructed settlement date (settlement no longer possible), a Settlement Failing Status with Status Reason CYCL will be provided..
 - If after instructed settlement date (problem solved on SD+1), but too late for settlement on that day (SD+1), Settlement PENDING/FAILING Status with Pending Reason CYCL will be provided.

b) Illustrations:

We illustrated a situation where an account servicer is sending a Securities Settlement Transaction Pending Report end of each day until settlement. In the examples, the settlement never occurs at solving of the matching or settlement problems.

In order to simplify the reading of the illustrations, the Transaction Details is not provided.

In ISO 15022:

Before settlement date:

Situation	1 st MT 537	2 nd MT 537	3 rd MT 537
A trade has an unmatched reason on day 1 (1 st MT 537) and the same unmatched reason on day 2 (2 nd MT 537). On day 3 (3 rd MT 537), the problem is solved.	:16R:GEN :16R:LINK :13A::LINK//54X :20C::RELA//CLIENREF :16S:LINK :16R:LINK :20C::ASRF//ACCSERVREF :16S:LINK :16R:STAT :25D::MTCH//NMAT :16R:REAS :24B::NMAT//DSEC :16S:REAS :16S:STAT :16S:TRANS	:16R:TRANS :16R:LINK :13A::LINK//54X :20C::RELA//CLIENREF :16S:LINK :16R:LINK :20C::ASRF//ACCSERVREF :16S:LINK :16R:STAT :25D::MTCH//NMAT :16R:REAS :24B::NMAT//DSEC :16S:REAS :16S:STAT :16S:TRANS	:16R:TRANS :16R:LINK :13A::LINK//54X :20C::RELA//CLIENREF :16S:LINK :16R:LINK :20C::ASRF//ACCSERVREF :16S:LINK :16R:STAT :25D::SETT//PEND :16R:REAS :24B::PEND//FUTU :16S:REAS :16S:STAT :16S:TRANS
A trade has an unmatched reason on day 1 (1 st MT 537). Cpty has amended his trade and corrected the issue but has created a new unmatched reason (2 nd MT 537). On day 3 (3 rd MT 537), the problem is solved.	:16R:TRANS :16R:LINK :13A::LINK//54X :20C::RELA//CLIENREF :16S:LINK :16R:LINK :20C::ASRF//ACCSERVREF :16S:LINK :16R:STAT :25D::MTCH//NMAT :16R:REAS :24B::NMAT//DSEC :16S:REAS :16S:STAT :16S:TRANS	:16R:TRANS :16R:LINK :13A::LINK//54X :20C::RELA//CLIENREF :16S:LINK :16R:LINK :20C::ASRF//ACCSERVREF :16S:LINK :16R:STAT :25D::MTCH//NMAT :16R:REAS :24B::NMAT//DDAT :16S:REAS :16S:STAT :16S:TRANS	:16R:TRANS :16R:LINK :13A::LINK//54X :20C::RELA//CLIENREF :16S:LINK :16R:LINK :20C::ASRF//ACCSERVREF :16S:LINK :16R:STAT :25D::SETT//PEND :16R:REAS :24B::PEND//FUTU :16S:REAS :16S:STAT :16S:TRANS

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<p>A trade has 1 unmatched reasons on day 1 (1st MT 537), as second problem is identified during the day2 (2nd MT 537), both issues solved on day 3 (3rd MT 537).</p>	<p>:16R:TRANS :16R:LINK :13A::LINK//54X :20C::RELA//CLIENREF :16S:LINK :16R:LINK :20C::ASRF//ACCSERVREF :16S:LINK :16R:STAT :25D::MTCH//NMAT :16R:REAS :24B::NMAT//DSEC :16S:REAS :16S:STAT :16S:TRANS</p>	<p>:16R:TRANS :16R:LINK :13A::LINK//54X :20C::RELA//CLIENREF :16R:LINK :16R:LINK :20C::ASRF//ACCSERVREF :16S:LINK :16R:STAT :25D::MTCH//NMAT :16R:REAS :24B::NMAT//DSEC :16S:REAS :16R:REAS :24B::NMAT//DTRD :16S:REAS :16S:STAT :16S:TRANS</p>	<p>:16R:TRANS :16R:LINK :13A::LINK//54X :20C::RELA//CLIENREF :16R:LINK :16R:LINK :20C::ASRF//ACCSERVREF :16S:LINK :16R:STAT :25D::SETT//PEND :16R:REAS :24B::PEND//FUTU :16S:REAS :16S:STAT :16S:TRANS</p>
<p>A trade has 1 unmatched reason on day 1 (1st MT 537) that is solved on day 2 but a settlement problem occurs on same day (2ndMT 537) and is solved on day 3 (3rd MT 537).</p>	<p>:16R:TRANS :16R:LINK :13A::LINK//54X :20C::RELA//CLIENREF :16R:LINK :20C::ASRF//ACCSERVREF :16S:LINK :16R:STAT :25D::MTCH//NMAT :16R:REAS :24B::NMAT//DSEC :16S:REAS :16S:STAT :16S:TRANS</p>	<p>:16R:TRANS :16R:LINK :13A::LINK//54X :20C::RELA//CLIENREF :16R:LINK :20C::ASRF//ACCSERVREF :16S:LINK :16R:STAT :25D::SETT//PEND :16R:REAS :24B::PEND//LACK :16S:REAS :16S:STAT :16S:TRANS</p>	<p>:16R:TRANS :16R:LINK :13A::LINK//54X :20C::RELA//CLIENREF :16R:LINK :16R:LINK :20C::ASRF//ACCSERVREF :16S:LINK :16R:STAT :25D::SETT//PEND :16R:REAS :24B::PEND//FUTU :16S:REAS :16S:STAT :16S:TRANS</p>
<p>A trade has 1 matching and 1 settlement problem on day 1 (1st MT 537). The matching problem is solved on day 2 (2nd MT 537). The settlement issue is solved on day 3 (3rd MT 537).</p>	<p>:16R:TRANS :16R:LINK :13A::LINK//54X :20C::RELA//CLIENREF :16S:LINK :16R:LINK :20C::ASRF//ACCSERVREF :16S:LINK :16R:STAT :25D::MTCH//NMAT :16R:REAS :24B::NMAT//DSEC :16S:REAS :16S:STAT :16R:STAT :25D::SETT//PEND :16R:REAS :24B::PEND//LACK :16S:REAS :16S:STAT :16S:TRANS</p>	<p>:16R:TRANS :16R:LINK :13A::LINK//54X :20C::RELA//CLIENREF :16S:LINK :16R:LINK :20C::ASRF//ACCSERVREF :16S:LINK :16R:STAT :25D::SETT//PEND :16R:REAS :24B::PEND//LACK :16S:REAS :16S:STAT :16S:TRANS</p>	<p>:16R:TRANS :16R:LINK :13A::LINK//54X :20C::RELA//CLIENREF :16S:LINK :16R:LINK :20C::ASRF//ACCSERVREF :16S:LINK :16R:STAT :25D::SETT//PEND :16R:REAS :24B::PEND//FUTU :16S:REAS :16S:STAT :16S:TRANS</p>
<p>A trade has no matching status (matching process not started or delay between processing of the instruction and matching process) and no settlement status (1st MT 537). Same on the second day (2nd MT 537). On the 3rd day, the trade is matched.</p>	<p>:16R:TRANS :16R:LINK :13A::LINK//54X :20C::RELA//CLIENREF :16S:LINK :16R:LINK :20C::ASRF//ACCSERVREF :16S:LINK :16R:STAT :25D::MTCH//NMAT :16R:REAS :24B::NMAT//NMAS :16S:REAS :16S:STAT :16S:TRANS</p>	<p>:16R:TRANS :16R:LINK :13A::LINK//54X :20C::RELA//CLIENREF :16S:LINK :16R:LINK :20C::ASRF//ACCSERVREF :16S:LINK :16R:STAT :25D::MTCH//NMAT :16R:REAS :24B::NMAT//NMAS :16S:REAS :16S:STAT :16S:TRANS</p>	<p>:16R:TRANS :16R:LINK :13A::LINK//54X :20C::RELA//CLIENREF :16S:LINK :16R:LINK :20C::ASRF//ACCSERVREF :16S:LINK :16R:STAT :25D::SETT//PEND :16R:REAS :24B::PEND//FUTU :16S:REAS :16S:STAT :16S:TRANS</p>

On or after settlement date (settlement on instructed SD no longer possible)

Situation	1 st MT 537	2 nd MT 537	3 rd MT 537
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<p>A trade has an unmatched reason on instructed on SD-1 (1st MT 537). The problem is solved on SD after last settlement process (2nd MT 537).</p>	<p>:16R:TRANS :16R:LINK :13A::LINK//54X :20C::RELA//CLIENREF :16R:LINK :16R:LINK :20C::ASRF//ACCSERVREF :16S:LINK :16R:STAT :25D::MTCH//NMAT :16R:REAS :24B::NMAT//DSEC :16S:REAS :16S:STAT :16S:TRANS</p>	<p>:16R:TRANS :16R:LINK :13A::LINK//54X :20C::RELA//CLIENREF :16R:LINK :16R:LINK :20C::ASRF//ACCSERVREF :16S:LINK :16R:STAT :25D::SETT//PENF :16R:REAS :24B::PENF//CYCL :16S:REAS :16S:STAT :16S:TRANS</p>	<p>N/A</p>
<p>A trade has 2 unmatched reasons on SD-1 (1st MT 537), one of the problem is solved on SD (2nd MT 537). The last issue is solved on SD+1 (3rd MT 537) but after the last settlement cycle on SD+1.</p>	<p>:16R:TRANS :16R:LINK :13A::LINK//54X :20C::RELA//CLIENREF :16S:LINK :16R:LINK :20C::ASRF//ACCSERVREF :16S:LINK :16R:STAT :25D::MTCH//NMAT :16R:REAS :24B::NMAT//DSEC :16S:REAS :16R:REAS :24B::NMAT//DDAT :16S:REAS :16S:STAT :16S:TRANS</p>	<p>:16R:TRANS :16R:LINK :13A::LINK//54X :20C::RELA//CLIENREF :16S:LINK :16R:LINK :20C::ASRF//ACCSERVREF :16S:LINK :16R:STAT :25D::MTCH//NMAT :16R:REAS :24B::NMAT//DDAT :16S:REAS :16S:STAT :16S:TRANS</p>	<p>:16R:TRANS :16R:LINK :13A::LINK//54X :20C::RELA//CLIENREF :16S:LINK :16R:LINK :20C::ASRF//ACCSERVREF :16S:LINK :16R:STAT :25D::SETT//PENF :16R:REAS :24B::PENF//CYCL :16S:REAS :16S:STAT :16S:TRANS</p>
<p>A trade has 1 unmatched reason on SD-1 (1st MT 537) that is solved on SD but a settlement problem is then identified (2nd MT 537) It is solved on SD+1 and settles on that day.</p>	<p>:16R:TRANS :16R:LINK :13A::LINK//54X :20C::RELA//CLIENREF :16S:LINK :16R:LINK :20C::ASRF//ACCSERVREF :16S:LINK :16R:STAT :25D::MTCH//NMAT :16R:REAS :24B::NMAT//DSEC :16S:REAS :16S:STAT :16S:TRANS</p>	<p>:16R:TRANS :16R:LINK :13A::LINK//54X :20C::RELA//CLIENREF :16S:LINK :16R:LINK :20C::ASRF//ACCSERVREF :16S:LINK :16R:STAT :25D::SETT//PENF :16R:REAS :24B::PENF//LACK :16S:REAS :16S:STAT :16S:TRANS</p>	<p>Not in the MT 537 as settled.</p>
<p>A trade has 1 matching and 1 settlement problem on SD-1 (1st MT 537). The matching problem is solved on SD (2nd MT 537). The settlement issue is solved On SD+1 (3rd MT 537) but after the last settlement process on that day.</p>	<p>:16R:TRANS :16R:LINK :13A::LINK//54X :20C::RELA//CLIENREF :16S:LINK :16R:LINK :20C::ASRF//ACCSERVREF :16S:LINK :16R:STAT :25D::MTCH//NMAT :16R:REAS :24B::NMAT//DSEC :16S:REAS :16S:STAT :16R:STAT :25D::SETT//PEND :16R:REAS :24B::PEND//LACK :16S:REAS :16S:STAT :16S:TRANS</p>	<p>:16R:TRANS :16R:LINK :13A::LINK//54X :20C::RELA//CLIENREF :16S:LINK :16R:LINK :20C::ASRF//ACCSERVREF :16S:LINK :16R:STAT :25D::SETT//PENF :16R:REAS :24B::PENF//LACK :16S:REAS :16S:STAT :16S:TRANS</p>	<p>:16R:TRANS :16R:LINK :13A::LINK//54X :20C::RELA//CLIENREF :16S:LINK :16R:LINK :20C::ASRF//ACCSERVREF :16S:LINK :16R:STAT :25D::SETT//PENF :16R:REAS :24B::PENF//CYCL :16S:REAS :16S:STAT :16S:TRANS</p>



In ISO 20022:

Before settlement date:

Situation	1 st semt.018	2 nd semt.018	3 rd semt.018
A trade has an unmatched reason on day 1 (1 st semt.018) and the same unmatched reason on day 2 (2 nd semt.018). On day 3 (3 rd semt.018), the problem is solved.	<Txs> <AcctOwntxId> CLIENREF </AcctOwntxId> <AcctSvcrTxId> ACCSERVREF </AcctSvcrTxId> </Txs> <StsAndRsn> <StsAndRsn> <MtchgSts> <Umtdchd> <Rsn> <Cd> <Cd> DSEC </Cd> </Cd> </Rsn> </Umtdchd> </MtchgSts> </StsAndRsn> </StsAndRsn>	<Txs> <AcctOwntxId> CLIENREF </AcctOwntxId> <AcctSvcrTxId> ACCSERVREF </AcctSvcrTxId> </Txs> <StsAndRsn> <StsAndRsn> <MtchgSts> <Umtdchd> <Rsn> <Cd> <Cd> DSEC </Cd> </Cd> </Rsn> </Umtdchd> </MtchgSts> </StsAndRsn> </StsAndRsn>	<Txs> <AcctOwntxId> CLIENREF </AcctOwntxId> <AcctSvcrTxId> ACCSERVREF </AcctSvcrTxId> </Txs> <StsAndRsn> <StsAndRsn> <StlImSts> <Pdg> <Rsn> <Cd> <Cd> FUTU </Cd> </Cd> </Rsn> </Pdg> </StlImSts> <StsAndRsn> </StsAndRsn>
A trade has an unmatched reason on day 1 (1 st semt.018). Cpty has amended his trade and corrected the issue but has created a new unmatched reason (2 nd semt.018). On day 3 (3 rd semt.018), the problem is solved.	<Txs> <AcctOwntxId> CLIENREF </AcctOwntxId> <AcctSvcrTxId> ACCSERVREF </AcctSvcrTxId> </Txs> <StsAndRsn> <StsAndRsn> <MtchgSts> <Umtdchd> <Rsn> <Cd> <Cd> DSEC </Cd> </Cd> </Rsn> </Umtdchd> </MtchgSts> </StsAndRsn> </StsAndRsn>	<Txs> <AcctOwntxId> CLIENREF </AcctOwntxId> <AcctSvcrTxId> ACCSERVREF </AcctSvcrTxId> </Txs> <StsAndRsn> <StsAndRsn> <MtchgSts> <Umtdchd> <Rsn> <Cd> <Cd> DDAT </Cd> </Cd> </Rsn> </Umtdchd> </MtchgSts> </StsAndRsn> </StsAndRsn>	<Txs> <AcctOwntxId> CLIENREF </AcctOwntxId> <AcctSvcrTxId> ACCSERVREF </AcctSvcrTxId> </Txs> <StsAndRsn> <StsAndRsn> <StlImSts> <Pdg> <Rsn> <Cd> <Cd> FUTU </Cd> </Cd> </Rsn> </Pdg> </StlImSts> <StsAndRsn> </StsAndRsn>

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<p>A trade has 1 unmatched reasons on day 1 (1st semt.018), as second problem is identified during the day2 (2nd semt.018), both issues solved on day 3 (3rd semt.018).</p>	<pre> <Txs> <AcctOwnrTxId>CLIENREF </AcctOwnrTxId> <AcctSvrTxId> ACCSEVRREF </AcctSvrTxId> </Txs> <StsAndRsn> <StsAndRsn> <MtchgSts> <Umtdhd> <Rsn> <Cd> <Cd>DSEC</Cd> </Cd> </Rsn> </Umtdhd> </MtchgSts> </StsAndRsn> </StsAndRsn> </pre>	<pre> <Txs> <AcctOwnrTxId>CLIENREF </AcctOwnrTxId> <AcctSvrTxId> ACCSEVRREF </AcctSvrTxId> </Txs> <StsAndRsn> <StsAndRsn> <MtchgSts> <Umtdhd> <Rsn> <Cd> <Cd>DSEC</Cd> </Cd> </Rsn> Rsn> <Cd> <Cd>DTRD</Cd> </Cd> </Rsn> </Umtdhd> </MtchgSts> </StsAndRsn> </StsAndRsn> </pre>	<pre> <Txs> <AcctOwnrTxId>CLIENREF </AcctOwnrTxId> <AcctSvrTxId> ACCSEVRREF </AcctSvrTxId> </Txs> <StsAndRsn> <StsAndRsn> <StlmSts> <Pdg> <Rsn> <Cd> <Cd>FUTU</Cd> </Cd> </Rsn> </Pdg> </StlmSts> <StsAndRsn> </StsAndRsn> </pre>
<p>A trade has 1 unmatched reason on day 1 (1st semt.018) that is solved on day 2 but a settlement problem occurs on same day (semt.018) and is solved on day 3 (3rd semt.018).</p>	<pre> <Txs> <AcctOwnrTxId>CLIENREF </AcctOwnrTxId> <AcctSvrTxId> ACCSEVRREF </AcctSvrTxId> </Txs> <StsAndRsn> <StsAndRsn> <MtchgSts> <Umtdhd> <Rsn> <Cd> <Cd>DSEC</Cd> </Cd> </Rsn> </Umtdhd> </MtchgSts> </StsAndRsn> </StsAndRsn> </pre>	<pre> <Txs> <AcctOwnrTxId>CLIENREF </AcctOwnrTxId> <AcctSvrTxId> ACCSEVRREF </AcctSvrTxId> </Txs> <StsAndRsn> <StsAndRsn> <StlmSts> <Pdg> <Rsn> <Cd> <Cd>LACK</Cd> </Cd> </Rsn> </Pdg> </StlmSts> <StsAndRsn> </StsAndRsn> </pre>	<pre> <Txs> <AcctOwnrTxId>CLIENREF </AcctOwnrTxId> <AcctSvrTxId> ACCSEVRREF </AcctSvrTxId> </Txs> <StsAndRsn> <StsAndRsn> <StlmSts> <Pdg> <Rsn> <Cd> <Cd>FUTU</Cd> </Cd> </Rsn> </Pdg> </StlmSts> <StsAndRsn> </StsAndRsn> </pre>



<p>A trade has 1 matching and 1 settlement problem on day 1 (1st semt.018). The matching problem is solved on day 2 (2nd semt.018). The settlement issue is solved on day 3 (3rd semt.018).</p>	<pre> <Txs> <AcctOwntxId>CLIENREF </AcctOwntxId> <AcctSvcrTxId> ACCSERVREF </AcctSvcrTxId> </Txs> <StsAndRsn> <StsAndRsn> <MtchgSts> <Umthcd> <Rsn> <Cd> <Cd>DSEC</Cd> </Cd> </Rsn> </Umthcd> </MtchgSts> </StsAndRsn> </StsAndRsn> <StsAndRsn> <StsAndRsn> <StlmSts> <Pdg> <Rsn> <Cd> <Cd>LACK</Cd> </Cd> </Rsn> </Pdg> </StlmSts> </StsAndRsn> </StsAndRsn> </pre>	<pre> <Txs> <AcctOwntxId>CLIENREF </AcctOwntxId> <AcctSvcrTxId> ACCSERVREF </AcctSvcrTxId> </Txs> <StsAndRsn> <StsAndRsn> <StlmSts> <Pdg> <Rsn> <Cd> <Cd>LACK</Cd> </Cd> </Rsn> </Pdg> </StlmSts> <StsAndRsn> </StsAndRsn> </pre>	<pre> <Txs> <AcctOwntxId>CLIENREF </AcctOwntxId> <AcctSvcrTxId> ACCSERVREF </AcctSvcrTxId> </Txs> <StsAndRsn> <StsAndRsn> <StlmSts> <Pdg> <Rsn> <Cd> <Cd>FUTU</Cd> </Cd> </Rsn> </Pdg> </StlmSts> <StsAndRsn> </StsAndRsn> </pre>
<p>A trade has no matching status (matching process not started or delay between processing of the instruction and matching process) and no settlement status (1st semt.018). Same on the second day (2nd semt.018). On the 3rd day, the trade is matched.</p>	<pre> <Txs> <AcctOwntxId>CLIENREF </AcctOwntxId> <AcctSvcrTxId> ACCSERVREF </AcctSvcrTxId> </Txs> <StsAndRsn> <StsAndRsn> <MtchgSts> <Umthcd> <Rsn> <Cd> <Cd>NMAS</Cd> </Cd> </Rsn> </Umthcd> </MtchgSts> </StsAndRsn> </StsAndRsn> </pre>	<pre> <Txs> <AcctOwntxId>CLIENREF </AcctOwntxId> <AcctSvcrTxId> ACCSERVREF </AcctSvcrTxId> </Txs> <StsAndRsn> <StsAndRsn> <MtchgSts> <Umthcd> <Rsn> <Cd> <Cd>NMAS</Cd> </Cd> </Rsn> </Umthcd> </MtchgSts> </StsAndRsn> </StsAndRsn> </pre>	<pre> <Txs> <AcctOwntxId>CLIENREF </AcctOwntxId> <AcctSvcrTxId> ACCSERVREF </AcctSvcrTxId> </Txs> <StsAndRsn> <StsAndRsn> <StlmSts> <Pdg> <Rsn> <Cd> <Cd>FUTU</Cd> </Cd> </Rsn> </Pdg> </StlmSts> <StsAndRsn> </StsAndRsn> </pre>



On or after settlement date (settlement on instructed SD no longer possible)

Situation	1 st MT 537	2 nd MT 537	3 rd MT 537
A trade has an unmatched reason on instructed on SD-1 (1 st semt.018). The problem is solved on SD after last settlement process (2 nd semt.018).	<Txs> <AcctOwntxId> CLIENREF </AcctOwntxId> <AcctSvcrTxId> ACCSERVREF </AcctSvcrTxId> </Txs> <StsAndRsn> <StsAndRsn> <MchgSts> <Umthcd> <Rsn> <Cd> <Cd> DSEC </Cd> </Cd> </Rsn> </Umthcd> </MchgSts> </StsAndRsn> </StsAndRsn>	<Txs> <AcctOwntxId> CLIENREF </AcctOwntxId> <AcctSvcrTxId> ACCSERVREF </AcctSvcrTxId> </Txs> <StsAndRsn> <StsAndRsn> <StlmsSts> <Flng> <Rsn> <Cd> <Cd> CYCL </Cd> </Cd> </Rsn> </Flng> </StlmsSts> </StsAndRsn> </StsAndRsn>	N/A
A trade has 2 unmatched reasons on SD-1 (1 st semt.018), one of the problem is solved on SD (2 nd semt.018). The last issue is solved on SD+1 (3 rd semt.018) but after the last settlement cycle on SD+1.	<Txs> <AcctOwntxId> CLIENREF </AcctOwntxId> <AcctSvcrTxId> ACCSERVREF </AcctSvcrTxId> </Txs> <StsAndRsn> <StsAndRsn> <MchgSts> <Umthcd> <Rsn> <Cd> <Cd> DSEC </Cd> </Cd> </Rsn> <Rsn> <Cd> <Cd> DDAT </Cd> </Cd> </Rsn> </Umthcd> </MchgSts> </StsAndRsn> </StsAndRsn>	<Txs> <AcctOwntxId> CLIENREF </AcctOwntxId> <AcctSvcrTxId> ACCSERVREF </AcctSvcrTxId> </Txs> <StsAndRsn> <StsAndRsn> <MchgSts> <Umthcd> <Rsn> <Cd> <Cd> DDAT </Cd> </Cd> </Rsn> </Umthcd> </MchgSts> </StsAndRsn> </StsAndRsn>	<Txs> <AcctOwntxId> CLIENREF </AcctOwntxId> <AcctSvcrTxId> ACCSERVREF </AcctSvcrTxId> </Txs> <StsAndRsn> <StsAndRsn> <StlmsSts> <Flng> <Rsn> <Cd> <Cd> CYCL </Cd> </Cd> </Rsn> </Flng> </StlmsSts> </StsAndRsn> </StsAndRsn>



<p>A trade has 1 unmatched reason on SD-1 (1st semt.018) that is solved on SD but a settlement problem is then identified (2nd semt.018) It is solved on SD+1 and settles on that day.</p>	<pre><Txs> <AcctOwntxId>CLIENREF </AcctOwntxId> <AcctSvcrTxId> ACCSEVRREF </AcctSvcrTxId> </Txs> <StsAndRsn> <StsAndRsn> <MtchgSts> <Umtdchd> <Rsn> <Cd> <Cd>DSEC</Cd> </Cd> </Rsn> </Umtdchd> </MtchgSts> </StsAndRsn> </StsAndRsn></pre>	<pre><Txs> <AcctOwntxId>CLIENREF </AcctOwntxId> <AcctSvcrTxId> ACCSEVRREF </AcctSvcrTxId> </Txs> <StsAndRsn> <StsAndRsn> <SttlmSts> <Flng> <Rsn> <Cd> <Cd>LACK</Cd> </Cd> </Rsn> </Flng> </SttlmSts> </StsAndRsn> </StsAndRsn></pre>	<p>Not in the semt.018 as settled.</p>
<p>A trade has 1 matching and 1 settlement problem on SD-1 (1st semt.018). The matching problem is solved on SD (2nd semt.018). The settlement issue is solved On SD+1 (3rd semt.018) but after the last settlement process on that day.</p>	<pre><Txs> <AcctOwntxId>CLIENREF </AcctOwntxId> <AcctSvcrTxId> ACCSEVRREF </AcctSvcrTxId> </Txs> <StsAndRsn> <StsAndRsn> <MtchgSts> <Umtdchd> <Rsn> <Cd> <Cd>DSEC</Cd> </Cd> </Rsn> </Umtdchd> </MtchgSts> </StsAndRsn> </StsAndRsn> <StsAndRsn> <StsAndRsn> <SttlmSts> <Pdg> <Rsn> <Cd> <Cd>LACK</Cd> </Cd> </Rsn> </Pdg> </SttlmSts> </StsAndRsn> </StsAndRsn></pre>	<pre><Txs> <AcctOwntxId>CLIENREF </AcctOwntxId> <AcctSvcrTxId> ACCSEVRREF </AcctSvcrTxId> </Txs> <StsAndRsn> <StsAndRsn> <SttlmSts> <Flng> <Rsn> <Cd> <Cd>LACK</Cd> </Cd> </Rsn> </Flng> </SttlmSts> </StsAndRsn> </StsAndRsn></pre>	<pre><Txs> <AcctOwntxId>CLIENREF </AcctOwntxId> <AcctSvcrTxId> ACCSEVRREF </AcctSvcrTxId> </Txs> <StsAndRsn> <StsAndRsn> <SttlmSts> <Flng> <Rsn> <Cd> <Cd>CYCL</Cd> </Cd> </Rsn> </Flng> </SttlmSts> </StsAndRsn> </StsAndRsn></pre>

E. Cancellation status reporting:

Same as 7.E



F. Using reason subsequence narrative field:

Same as 7.F.