



FIN message templates for the investment fund industry

SR 2013 - Version 4.1

MT 502, MT 509, MT 515 and MT 535

SWIFT Standards Department

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|----------------------------|-----------------|
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HISTORY OF CHANGES

The following table indicates when, why and by whom changes have been made to this document.

| VERSION | DATE | AUTHOR | DESCRIPTION OF CHANGE |
|---------|-----------------|---------------------------------------|---|
| 2.0 | July 2007 | J Derrick / SWIFT Standards | <p>Full re-write of version 1.1 including changes to format and content for ease of readability.</p> <p>Inclusion of Standards Release 2007 changes to document.</p> <p>Inclusion of supplementary information (Message Usage Guidelines) in support of translation from MT to MX messages.</p> |
| 3.0 | July 2008 | K Greenslade SWIFT Standards | Inclusion of Standards Release 2008 changes to document. |
| 3.1 | 17 July 2008 | K Greenslade SWIFT Standards | <p>Clarification of SR2008 Changes:</p> <p>1. MT535 Account Statement of holdings – 90A Price becomes mandatory in sequence B1 or B1B when 22F:STTY/ACCT</p> <p>2. MT509 25D: IPRC/ PPRE code and 98A:PPRE Date</p> |
| 3.2 | August 2008 | K Greenslade SWIFT Standards | <p>Correct errors in the Switch template following the update of the Synonyms Document</p> <ol style="list-style-type: none"> 1. Place of Trade 2. Switch Rate Percentage 3. Currency |
| 3.3 | August 2008 | J Chapman SWIFT Standards | <p>Miscellaneous minor modifications for consistency with SWIFT translation rules.</p> <p>Removal of some supplementary information for SWIFT translation and references made to SWIFT translation documents. Reintroduction of annex information from earlier versions. Rationalisation of similar or duplicate information.</p> |
| 4.0 | May 2010 | J Chapman SWIFT Standards | Updated document release number for SR 2009. The SR 2009 changes had no impact on this template. |
| 4.1 | July 2013 | J Chapman SWIFT Standards | Updated document date. Reference to field translations removed – see Funds MT to MX mapping document . The SR2013 changes have no impact on this template. |



TABLE OF CONTENTS

| | |
|--|-----------|
| 1. INTRODUCTION & SCOPE | 4 |
| 1.1. Related Documentation..... | 4 |
| 1.2. Changes introduced in FIN Funds template document..... | 4 |
| 1.3. Changes introduced in standards release 2008..... | 5 |
| 2. MESSAGE TEMPLATES | 6 |
| 2.1. Subscription and Redemption Orders using the MT 502 | 6 |
| 2.2. Switch Orders using the MT 502 | 13 |
| 2.3. Order Status using the MT 509 | 19 |
| 2.4. Order Confirmation using the MT 515 | 22 |
| 2.5. Statement of Holdings using the MT 535..... | 29 |
| 3. TRANSLATION | 34 |
| 4. ANNEXES | 35 |
| 4.1. Parties..... | 35 |
| 4.2. References..... | 36 |
| 4.3. Amounts..... | 37 |
| 4.4. Settlement Details | 38 |
| 4.5. Financial Instrument Identification | 42 |
| 4.6. Investment Currency | 42 |
| 4.7. Cancellation | 43 |
| 4.8. Status and Reason Codes..... | 44 |
| 4.9. Statement Type..... | 46 |
| 4.10. Balances | 46 |
| 4.11. Sub-Balances..... | 47 |



1. INTRODUCTION & SCOPE

This document is intended to provide guidance to the investment funds industry on the use of the SWIFTNet FIN messages for communicating orders, confirmations, cancellations, order status and holdings statement message between instructing and executing parties.

Readers of this document are assumed to have a basic knowledge of the ISO 15022 messages, the MT 502 Order to Buy/Sell, the MT 515 Client Confirmation of Purchase or Sale, the MT 509 Trade Status and the MT 535 Statement of Holdings messages.

1.1. Related Documentation

The following documents may be used for further reference and information.

- SWIFTNet FIN User Handbook
- SWIFTNet Investment Funds Release 4 User Handbook
- SWIFT Standards Translation Guide – Overview/Investment Fund Messages
- SWIFT Standards Translation Guide – Translation Rule Descriptions/Investment Fund Messages
- SWIFT Standards Translation Guide – Translation Rules (various documents)
- [Funds MT to MX Mapping Table](#)

1.2. Changes introduced in FIN Funds template document

Changes made within message templates are also evident by field names being in **bold blue text**. An example is shown in the table below.

| Status | Tag | Field Name and Description | Sequence | Field Content |
|--------|-----|--|----------|---------------|
| M | 16R | Start of Block – General Information | A | :16R:GENL |
| M | 20C | Change has been applied to field Description of field and usage. | A | |
| | | Change has not been applied to field Description of field and usage. | A | |



1.3. Changes introduced in standards release 2008

The changes that have been made in the 2009 Standards release do not have an impact on the SWIFTNet FIN Funds templates.



2. MESSAGE TEMPLATES

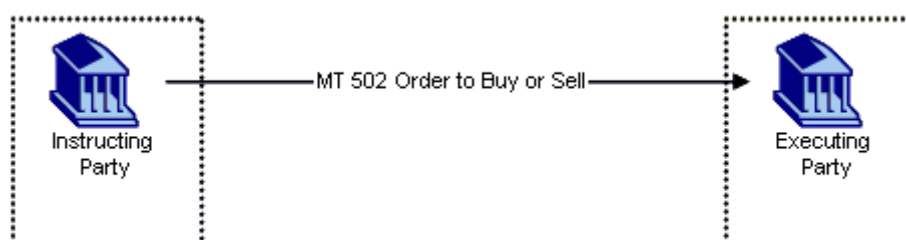
2.1. Subscription and Redemption Orders using the MT 502

2.1.1. Scope & Usage

An instructing party, for example, an investment manager or its authorised representative, sends the MT 502 message to the executing party, for example, a transfer agent, to instruct the subscription or redemption of a financial instrument for one investment fund account.

The MT 502 message is used to instruct a single order, that is, a message containing one order for one financial instrument and related to one investment account.

2.1.2. Scenario



2.1.3. Template - Subscription and Redemption Orders using the MT 502

| Status | Tag | Field Name and Description | Seq. | Field Content |
|--------|-----|--|------|--|
| M | 16R | Start of Block – General Information | A | :16R:GENL |
| M | 20C | Sender's Message Reference This field specifies the instructing party's order reference number. | A | :20C::SEME//16x |
| M | 23G | Function of the Message Indicates if the message refers to a new order (4!c=NEWM) or to a cancellation request (if allowed) of a previously sent order (4!c=CANC). <i>Please refer to the SWIFT User Handbook for usage rules related to replacement, copy and duplicate functions.</i> | A | :23G: 4!c[4!c] 4!c = NEWM or CANC |
| O | 98a | Preparation Date/Time <i>Specifies the date/time at which the message was prepared. The field can be used as a time-stamp.</i> <i>Additional format options A and E are available for this field.</i> 98A::PREP//8!n 98E::PREP//8!n6!n[,3n]//[N]2!n[2!n] | A | :98C::PREP//8!n6!n 8!n=YYYYMMDD 6!n = HHMMSS |
| M | 22F | Trade Transaction Type Indicator <i>Indicates the type of trade being communicated in the order message. For funds, the value should always be TRAD, indicating a regular trade.</i> | A | :22F::TRTR//4!c 4!c = TRAD |

| | | | | |
|---|-----|---|----|-----------------|
| M | 16R | Start of Block – Linkages <i>(Repetitive/Optional)</i> | A1 | :16R:LINK |
| O | 20C | Previous Reference | A1 | :20C::PREV//16x |



| | | | | | | | | | | | | | | |
|-------------|--|---|-------------|--|-------------|--|-------------|--|-------------|---|-------------|-------------|---|---|
| | | <p>Specifies the message reference of a previously sent message that is being linked to the current message.</p> <p>The previous reference is mandatory if the function of the message is CANC (cancellation).</p> | | | | | | | | | | | | |
| M | 16S | End of Block – Linkages | A1 | :16S:LINK | | | | | | | | | | |
| M | 16R | Start of Block – Linkages (Repetitive/Optional) | A1 | :16R:LINK | | | | | | | | | | |
| O | 20C | <p>Master Reference</p> <p>Specifies the “master” reference of multiple orders, thus enabling multiple orders to be linked together.</p> | A1 | :20C::MAST//16x | | | | | | | | | | |
| M | 16S | End of Block – Linkages | A1 | :16S:LINK | | | | | | | | | | |
| M | 16S | End of Block – General Information | A | :16S:GENL | | | | | | | | | | |
| M | 16R | Start of Block – Order Details | B | :16R:ORDRDET | | | | | | | | | | |
| O | 94a | <p>Place of Trade (Specific to France)</p> <p>France requires the centralisation place to be identified using 94B::TRAD//PRIM. The value provided must be a valid ISO country code.</p> <p>Please refer to the FFMPG SLA document for further information.</p> | B | :94B::TRAD//PRIM/30x 30x – ISO Country Code | | | | | | | | | | |
| M | 22a | <p>Buy/Sell Indicator</p> <p>Indicates whether the transaction relates to the subscription or redemption of an investment fund.</p> <table border="1"> <tr> <td>SUBS</td> <td>Subscription</td> </tr> <tr> <td>REDM</td> <td>Redemption</td> </tr> <tr> <td>DIVR</td> <td>Dividend Reinvestment Note that DIVR should be used only for an order instructing the reinvestment of dividends received.</td> </tr> <tr> <td>CROF</td> <td>Cross from...</td> </tr> <tr> <td>CROT</td> <td>Cross to...</td> </tr> </table> | SUBS | Subscription | REDM | Redemption | DIVR | Dividend Reinvestment Note that DIVR should be used only for an order instructing the reinvestment of dividends received. | CROF | Cross from... | CROT | Cross to... | B | :22H::BUSE//4!c 4!c = SUBS or REDM or DIVR or CROF or CROT |
| SUBS | Subscription | | | | | | | | | | | | | |
| REDM | Redemption | | | | | | | | | | | | | |
| DIVR | Dividend Reinvestment Note that DIVR should be used only for an order instructing the reinvestment of dividends received. | | | | | | | | | | | | | |
| CROF | Cross from... | | | | | | | | | | | | | |
| CROT | Cross to... | | | | | | | | | | | | | |
| M | 22a | <p>Type of Order</p> <p>Indicates the type of order. For funds, this field should always be set to MAKT (at market)</p> | B | :22F::TOOR//4!c 4!c = MAKT | | | | | | | | | | |
| M | 22a | <p>Time Limit</p> <p>Indicates the time limit for an order, that is, the time from/until when an order must be executed.</p> <table border="1"> <tr> <td>GDAY</td> <td>“Good for the day” - Order that, if not executed, expires at the end of the trading day on which the order is entered.</td> </tr> <tr> <td>GTCA</td> <td>“Good until cancelled” - Order that remains in effect until it is either executed or cancelled.</td> </tr> <tr> <td>GTHD</td> <td>“Good through date” - Order that, if not executed, expires at the end of the specified expiry date.</td> </tr> </table> | GDAY | “Good for the day” - Order that, if not executed, expires at the end of the trading day on which the order is entered. | GTCA | “Good until cancelled” - Order that remains in effect until it is either executed or cancelled. | GTHD | “Good through date” - Order that, if not executed, expires at the end of the specified expiry date. | B | :22F::TILI//4!c 4!c = GDAY or GTCA or GTHD | | | | |
| GDAY | “Good for the day” - Order that, if not executed, expires at the end of the trading day on which the order is entered. | | | | | | | | | | | | | |
| GTCA | “Good until cancelled” - Order that remains in effect until it is either executed or cancelled. | | | | | | | | | | | | | |
| GTHD | “Good through date” - Order that, if not executed, expires at the end of the specified expiry date. | | | | | | | | | | | | | |
| M | 22a | <p>Payment Indicator</p> <p>Indicates whether the instruction is free or against payment. For funds, this field should always be set to APMT (against payment).</p> <p>If the transaction will settle free and clean (separate from cash payment), please refer to Settlement Condition field (22F::STCO).</p> | B | :22F::PAYM//APMT | | | | | | | | | | |
| O | 22a | <p>Solicitation Indicator</p> <p>Indicates whether the order was solicited or not.</p> <table border="1"> <tr> <td>SOLI</td> <td>The trade was solicited, that is, the broker has advised its client to buy/sell securities.</td> </tr> <tr> <td>USOL</td> <td>The trade was unsolicited. The client has acted on its own, that is, without advice from its broker.</td> </tr> </table> | SOLI | The trade was solicited, that is, the broker has advised its client to buy/sell securities. | USOL | The trade was unsolicited. The client has acted on its own, that is, without advice from its broker. | B | 22F::TRCN//4!c 4!c = SOLI or USOL | | | | | | |
| SOLI | The trade was solicited, that is, the broker has advised its client to buy/sell securities. | | | | | | | | | | | | | |
| USOL | The trade was unsolicited. The client has acted on its own, that is, without advice from its broker. | | | | | | | | | | | | | |



| | | | | | |
|---|-----|---|--|---|--|
| O | 22a | Corporate Action Option (Dividend Option) <i>Identifies the corporate action options available to the account owner.</i> | | B | :22F::CAOP//4!c 4!c = CASH or DRIP |
| | | CASH | <i>Distribution of cash to holders.</i> | | |
| | | DRIP | <i>Reinvestment proceeds into securities.</i> | | |
| O | 22a | Rounding Method Requested <i>Indicates the rounding method to be applied to fractional numbers, that is, when an order is expressed in an amount.</i> | | B | :22F::RMTH//4!c 4!c = EXAC or RDUP or RDDN |
| | | EXAC | <i>Exact Number</i> | | |
| | | RDUP | <i>Round up to the nearest whole number.</i> | | |
| | | RDDN | <i>Round down to the nearest whole number.</i> | | |
| M | 98a | Order Expiry Date <i>Specifies the date on which the order is to expire.</i> <i>*For orders that are "Good until cancelled", it is recommended to set the expiry date to a value of "29991231"</i> <i>*Please note that expiry orders are subject to prior bi-lateral agreement between the Sender and Receiver of the message.</i> | | B | :98A::EXPI//8!c 8!c = YYYYMMDD |
| O | 98a | Net Asset Value Calculation Date <i>Specifies the requested NAV calculation date for which the order must be executed.</i> | | B | :98A::NAVD//8!c 8!c = YYYYMMDD |
| O | 11a | Currency <i>Specifies the currency to buy or sell in relation to the order. For funds, indicates the currency in which the instructing party wishes to settle the order, which may vary from the NAV or base currency of a fund.</i> <i>Please refer to the annex Investment Currency for further information.</i> | | B | 11A::4!c//3!a 4!c = FXIB or FXIS 3!a = ISO Currency Code |
| | | FXIB | <i>Currency to buy. Used on REDM</i> | | |
| | | FXIS | <i>Currency to sell. Used on SUBS</i> | | |

| | | | | | |
|-------------------------|-----|--|---|----|---|
| M | 16R | Start of Block – Trading Parties (1) | | B2 | :16R:TRADPRTY |
| M | 95a | Party Identifier – Instructing Party <i>Identifies the instructing party, that is., BUYR for a subscription or SELL for a redemption.</i> <i>Please refer to the annex Parties for further information.</i> | | B2 | :95P::4!c//BIC or :95R::4!c//8c/34x or :95Q::4!c//4*35 4!c = BUYR or SELL 8c = Data Source Scheme |
| | | BUYR | <i>Party that instructs the subscription. Must be present when Buy/Sell indicator = SUBS.</i> | | |
| | | SELL | <i>Party that instructs the redemption. Must be present when Buy/Sell indicator = REDM.</i> | | |
| O | 97a | Account <i>Specifies the safekeeping account number of the instructing party</i> | | B2 | :97A::SAFE//35x |
| O | 70a | Party Narrative <i>The party narrative contains additional information about the party identified in this block for which no structured field exists in the message.</i> | | B2 | :70C::PACO//6*35 /EXEC/ /COMC/29x /ENTF/PRCT/15d |
| | | Type of Commission Requested <i>Identifies the type of commission requested.</i> | | | |
| | | GRAM | <i>Gross Amount</i> | | |
| | | GRPE | <i>Gross Percentage</i> | | |
| | | NEAM | <i>Net Amount</i> | | |
| | | NEPE | <i>Net Percentage</i> | | |
| | | Commercialisation Contract <i>Identifies the commercialisation contract under which the order is made.</i> | | | |
| | | COMC | <i>Commercialisation Contract</i> | | |
| Contractual Fees | | | | | |



| | | | | | | | | | | | | | | | | | | |
|-------------|---|---|-------------|----------------------------------|-------------|---|-------------|---------------------------------------|-------------|---|-------------|--|-------------|---|-------------|------------------------------|----|---|
| | | <p><i>Specifies contractual entrance or back-end load fees.</i></p> <table border="1"> <tr> <td>ENTF</td> <td><i>Entrance fee (percentage)</i></td> </tr> <tr> <td>ENTG</td> <td><i>Entrance Fee (Flat Fee)</i></td> </tr> <tr> <td>BAKL</td> <td><i>Back-end Load Fee (Percentage)</i></td> </tr> <tr> <td>BAKM</td> <td><i>Back-end Load Fee (Flat Fee)</i></td> </tr> </table> | ENTF | <i>Entrance fee (percentage)</i> | ENTG | <i>Entrance Fee (Flat Fee)</i> | BAKL | <i>Back-end Load Fee (Percentage)</i> | BAKM | <i>Back-end Load Fee (Flat Fee)</i> | | <p>/ENTG/[N]3!a15d /BAKL/PRCT/15d /BAKM/[N]3!a15d</p> <p>Example 1: :70C::PACO//ENTF/PRCT/ 5,</p> <p>Example 2: :70C::PACO//ENTF/PRCT/ 5,/COMC/12345</p> | | | | | | |
| ENTF | <i>Entrance fee (percentage)</i> | | | | | | | | | | | | | | | | | |
| ENTG | <i>Entrance Fee (Flat Fee)</i> | | | | | | | | | | | | | | | | | |
| BAKL | <i>Back-end Load Fee (Percentage)</i> | | | | | | | | | | | | | | | | | |
| BAKM | <i>Back-end Load Fee (Flat Fee)</i> | | | | | | | | | | | | | | | | | |
| O | 22F | <p>Party Capacity Indicator <i>Indicates the capacity of the instructing party in the transaction.</i></p> <table border="1"> <tr> <td>AGEN</td> <td><i>Trading as agent.</i></td> </tr> <tr> <td>BAGN</td> <td><i>Acting as agent for customer and other person</i></td> </tr> <tr> <td>CAGN</td> <td><i>Crossing as agent</i></td> </tr> <tr> <td>CPRN</td> <td><i>Crossing as principal</i></td> </tr> <tr> <td>OAGN</td> <td><i>Acting as agent for someone other than customer.</i></td> </tr> <tr> <td>PRAG</td> <td><i>Acting as agent for some executions and principal.</i></td> </tr> <tr> <td>PRIN</td> <td><i>Trading as principal.</i></td> </tr> </table> | AGEN | <i>Trading as agent.</i> | BAGN | <i>Acting as agent for customer and other person</i> | CAGN | <i>Crossing as agent</i> | CPRN | <i>Crossing as principal</i> | OAGN | <i>Acting as agent for someone other than customer.</i> | PRAG | <i>Acting as agent for some executions and principal.</i> | PRIN | <i>Trading as principal.</i> | B2 | <p>:22F::4!c/[8c]/4!c</p> <p>4!c = TRCA</p> <p>4!c = AGEN or BAGN or CAGN or CPRN or OAGN or PRAG or PRIN</p> |
| AGEN | <i>Trading as agent.</i> | | | | | | | | | | | | | | | | | |
| BAGN | <i>Acting as agent for customer and other person</i> | | | | | | | | | | | | | | | | | |
| CAGN | <i>Crossing as agent</i> | | | | | | | | | | | | | | | | | |
| CPRN | <i>Crossing as principal</i> | | | | | | | | | | | | | | | | | |
| OAGN | <i>Acting as agent for someone other than customer.</i> | | | | | | | | | | | | | | | | | |
| PRAG | <i>Acting as agent for some executions and principal.</i> | | | | | | | | | | | | | | | | | |
| PRIN | <i>Trading as principal.</i> | | | | | | | | | | | | | | | | | |
| O | 22F | <p>Investor Capacity Indicator <i>Indicates the capacity of the investing party in the transaction.</i></p> <table border="1"> <tr> <td>ELIG</td> <td><i>Eligible Counterparty</i></td> </tr> <tr> <td>PROF</td> <td><i>Professional client</i></td> </tr> <tr> <td>RETL</td> <td><i>Retail client</i></td> </tr> </table> | ELIG | <i>Eligible Counterparty</i> | PROF | <i>Professional client</i> | RETL | <i>Retail client</i> | B2 B2 | <p>:22F::4!c/[8c]/4!c</p> <p>4!c = INCA</p> <p>4!c = ELIG or PROF or RETL</p> | | | | | | | | |
| ELIG | <i>Eligible Counterparty</i> | | | | | | | | | | | | | | | | | |
| PROF | <i>Professional client</i> | | | | | | | | | | | | | | | | | |
| RETL | <i>Retail client</i> | | | | | | | | | | | | | | | | | |
| M | 16S | End of Block – Trading Parties (1) | B2 | :16S:TRADPRTY | | | | | | | | | | | | | | |
| M | 16R | Start of Block – Trading Parties (2) <i>(Repetitive/Optional)</i> | B2 | :16R:TRADPRTY | | | | | | | | | | | | | | |
| M | 95a | <p>Party Identifier – Investor <i>Identifies the individual or organisation on whose behalf the Sender of the message is acting (directly or indirectly), that is, the beneficiary., that is, the beneficiary.</i></p> <p><i>If the INVE is not present in the message, it is assumed that the party identified in BUYR (subscription) or SELL (redemption) is the instructing party and the investor.</i></p> <table border="1"> <tr> <td>INVE</td> <td><i>Investor</i></td> </tr> </table> | INVE | <i>Investor</i> | B2 | <p>:95P::4!c//BIC or :95R::4!c//8c/34x or :95Q::4!c//4*35</p> <p>4!c = INVE 8c = Data Source Scheme</p> | | | | | | | | | | | | |
| INVE | <i>Investor</i> | | | | | | | | | | | | | | | | | |
| O | 97a | <p>Account <i>Specifies the safekeeping account number of the investor.</i></p> | B2 | :97A::SAFE//35x | | | | | | | | | | | | | | |
| O | 70a | <p>Party Narrative <i>See Trading Parties (1) for the specification of information in this narrative field.</i></p> | B2 | | | | | | | | | | | | | | | |
| O | 22F | <p>Investor Capacity Indicator <i>Indicates the capacity of the investing party in the transaction.</i></p> <table border="1"> <tr> <td>ELIG</td> <td><i>Eligible Counterparty</i></td> </tr> <tr> <td>PROF</td> <td><i>Professional client</i></td> </tr> <tr> <td>RETL</td> <td><i>Retail client</i></td> </tr> </table> | ELIG | <i>Eligible Counterparty</i> | PROF | <i>Professional client</i> | RETL | <i>Retail client</i> | B2 B2 | <p>:22F::4!c/[8c]/4!c</p> <p>4!c = INCA</p> <p>4!c = ELIG or PROF or RETL</p> | | | | | | | | |
| ELIG | <i>Eligible Counterparty</i> | | | | | | | | | | | | | | | | | |
| PROF | <i>Professional client</i> | | | | | | | | | | | | | | | | | |
| RETL | <i>Retail client</i> | | | | | | | | | | | | | | | | | |
| M | 16S | End of Block – Trading Parties (2) <i>(Repetitive/Optional)</i> | B2 | :16S:TRADPRTY | | | | | | | | | | | | | | |
| M | 16R | Start of Block – Trading Parties (3) <i>(Repetitive/Optional)</i> | B2 | :16R:TRADPRTY | | | | | | | | | | | | | | |
| M | 95a | Party Identifier – Third-Party Intermediary | | :95P::4!c//BIC or | | | | | | | | | | | | | | |



| | | | | |
|---|-----|--|----|--|
| | | Identifies the party between the instructing party and the executing party. | | :95R::4!c//8c/34x or :95Q::4!c//4*35 4!c = STBR 8c = Data Source Scheme |
| O | 97a | Account Specifies the safekeeping account number of the third-party intermediary. | B2 | :97A::SAFE//35x |
| O | 70a | Party Narrative The results of a recent analysis indicates that the information previously defined for PACO in the STBR (or CLBR) sequence is information not relevant to the STBR (or CLBR) and therefore has been removed. | B2 | :70C::PACO//6*35 |
| M | 16S | End of Block – Trading Parties (3) (Repetitive/Optional) | B2 | :16S:TRADPRTY |

| | | | | |
|---|-----|--|----|---|
| M | 16R | Start of Block – Trading Parties (4) (Repetitive/Optional) | B2 | :16R:TRADPRTY |
| M | 95a | Party Identifier – Second Third-party Intermediary Identifies the party between the party identified in the STBR qualifier and the executing party. | | :95P::4!c//BIC or :95R::4!c//8c/34x or :95Q::4!c//4*35 4!c = CLBR 8c = Data Source Scheme |
| O | 97a | Account Specifies the safekeeping account number of the second third-party intermediary. | B2 | :97A::SAFE//35x |
| O | 70a | Party Narrative The results of a recent analysis indicates that the information previously defined for PACO in the STBR (or CLBR) sequence is information not relevant to the STBR (or CLBR) and therefore has been removed. | B2 | :70C::PACO//6*35 |
| M | 16S | End of Block – Trading Parties (4) (Repetitive/Optional) | B2 | :16S:TRADPRTY |
| C | 36B | Order Quantity Specifies the number of units for subscription or redemption. If this field is used, the Order Amount field must not be used. | B | :36B::ORDR//UNIT/15d |
| C | 19A | Order Amount Specifies the cash amount to be invested. The order amount is specified in the denomination currency of the financial instrument. If this field is used, Order Quantity must not be used. | B | :19A::ORDR/[N]3!a15d |
| M | 35B | Financial Instrument Identification Please refer to the annex Financial Instrument Identification for further information. | B | :35B:: [ISIN !e12!c] [4*35] |

| | | | | |
|---|-----|---|----|-----------------|
| M | 16R | Start of Block – Financial Instrument Attributes | B3 | :16R:FIA |
| O | 22F | Form of Securities Indicates that the units to be redeemed or issued are/should be in bearer form. | B3 | :22F::FORM/BEAR |
| O | 11A | Currency of Denomination The currency of denomination field is used to request an alternative currency to be used for the NAV price. Please refer to the annex Investment Currency for further information. | B3 | :11A::DENO//3!a |
| M | 16S | End of Block – Financial Instrument Attributes | B3 | :16S:FIA |

| | | | | |
|---|-----|--|---|-----------------|
| O | 13B | Certificate Number Specifies the certificate number when redeeming bearer shares. If necessary, the field can be repeated when | B | :13B::CERT//30x |
|---|-----|--|---|-----------------|



| | | | | |
|---|-----|--|---|---|
| | | <i>redemption of more than one certificate is requested.</i> | | |
| O | 70E | <p>Trade Processing Narrative Specifies additional information to be exchanged between the Sender and Receiver of the message. The field is used to specify data for which no structured field exists.</p> <p><i>The usage of the field and the code words indicated may need further specification by market practice.</i></p> <p>Requested NAV Currency (RNAV) Earlier versions of the FIN Fund template defined requested NAV currency in two places, that is, in both the FIA / 11A DENO field and within the TPRO narrative field, using 'RNAV'. This duplicate specification has been deleted from the specification of the TPRO narrative field.</p> <p>Forced Commission Percentage (FOCO) Identifies the percentage value of a forced commission. (1% is expressed as 1.)</p> <p>Fixed Charge Currency (FHCH) Indicates the currency in which charges are to be applied.</p> <p><i>The value provided must be a valid ISO currency code.</i></p> <p>Discounted Percentage (ISDI) Indicates the requested discount percentage applied to the order.</p> | B | 70E::TPRO//10*35 /FOCO/PRCT/15d /FHCH/3!a /ISDI/PRCT/15d |
| M | 16S | End of Block – Order Details | B | :16S:ORDRDET |

| | | | | | | | | | | |
|-------------|------------------------------------|--|-------------|---------------------------------|-------------|-------------------------------|-------------|------------------------------------|---|--|
| M | 16R | Start of Block – Settlement Details | C | :16R:SETDET | | | | | | |
| M | 22F | <p>Settlement Transaction Type Indicator Indicates the type of settlement transaction. For investment funds, this field should be set to TRAD (Trade).</p> <p><i>Alternatively, a Data Source Scheme (DSS) value may be used if required and bi-laterally agreed upon by the Sender and Receiver of the message.</i></p> <p>NOTE: The values SUBS and REDM must not be used.</p> | C | :22F::SETR//TRAD | | | | | | |
| O | 22F | <p>Settlement Transaction Condition Indicates the condition under which the transaction will settle. FRCL indicates settlement will occur separately from cash payment (free and clean).</p> | C | :22F::STCO//FRCL | | | | | | |
| O | 22F | <p>Standing Instructions Override Indicates that standing instructions are to be overridden. Please refer to UHB category 5 for full details.</p> <table border="1"> <tr> <td>CASY</td> <td>Cash settlement system override</td> </tr> <tr> <td>BENE</td> <td>Beneficial ownership handling</td> </tr> <tr> <td>STCO</td> <td>Settlement transactions conditions</td> </tr> </table> <p><i>Please refer to the annex Settlement Details for further information.</i></p> | CASY | Cash settlement system override | BENE | Beneficial ownership handling | STCO | Settlement transactions conditions | C | :22F::4!c//4!c 4!c = CASY or BENE or STCO |
| CASY | Cash settlement system override | | | | | | | | | |
| BENE | Beneficial ownership handling | | | | | | | | | |
| STCO | Settlement transactions conditions | | | | | | | | | |

| | | | | |
|---|-----|---|----|------------------------|
| M | 16R | Start of Block – Amount (Repetitive/Optional) | C3 | :16R:AMT |
| O | 19A | <p>Local Commission Specifies any deviation from the standard local commission specified in the distribution agreement with the fund manager.</p> <p><i>The field must contain the commission to which the party receiving the distribution fees, that is, the party identified in as the instructing party (BUYR/SELL) is entitled.</i></p> | C3 | :19A::LOCO//[N] 3!a15d |
| M | 16S | End of Block – Amount | C3 | :16R:AMT |



| | | | | |
|---|-----|---|---|-------------|
| | | <i>For other amounts that may be optionally specified, please refer to annex Amounts for further information.</i> | | |
| M | 16S | End of Block – Settlement Details | C | :16R:SETDET |



2.2. Switch Orders using the MT 502

2.2.1. Scope & Usage

An instructing party, for example, an investment manager or its authorised representative, sends the MT 502 message (*a series of two or more messages*) to the executing party, for example, a transfer agent, to instruct a switch transaction from a financial instrument to a different specified financial instrument for a specified amount/quantity.

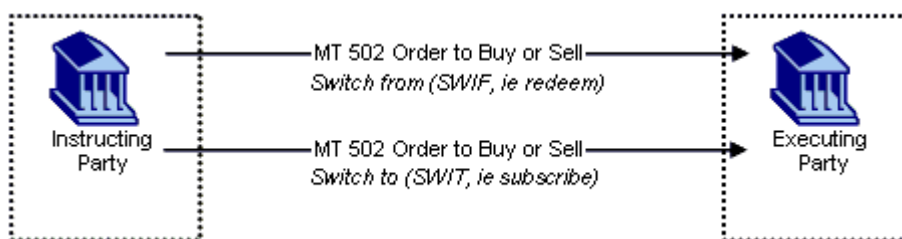
A switch is defined as changing an investment from one fund to another, within the same family of funds. The switch can be one to one, one to many or many to one.

The MT 502 message is used to instruct a single order, that is, a message containing one order for one financial instrument and related to one investment account. Therefore, a switch transaction will be constructed of two or more MT 502 messages.

It is strongly advised that a unique master reference is provided on all order messages related to specific switch transaction using field 20C::MAST within the linkage sequence.

If the order / confirmation message is for a 'switch to' (SWIT, that is, subscribe), transaction, the linkage sequence A1 with the qualifier PREV must be in both the MT 502 and MT 515, thus allowing parties to track all references of the switch instruction(s). The PREV reference in the 'switch to' (SWIT, that is, redemption) quotes the SEME of the 'switch from' (SWIF, that is subscription)

2.2.2. Scenario





2.2.3. Template – Switch Orders using the MT 502

| MT502 Switch Order | | | | |
|--------------------|-----|--|------|--|
| Status | Tag | Field Name and Description | Seq. | Field Content |
| M | 16R | Start of Block – General Information | A | :16R:GENL |
| M | 20C | Sender's Message Reference This field specifies the instructing party's order reference number. | A | :20C::SEME//16x |
| M | 23G | Function of the Message Indicates if the message refers to a new order (4!c=NEWM) or to a cancellation request (if allowed) of a previously sent order (4!c=CANC). <i>Please refer to the SWIFT User Handbook for usage rules related to replacement, copy and duplicate functions.</i> | A | :23G: 4!c[4!c] 4!c = NEWM or CANC |
| O | 98a | Preparation Date/Time <i>Specifies the date/time at which the message was prepared. The field can be used as a time-stamp.</i> | A | :98C::PREP//8!n6!n 8!n=YYYYMMDD 6!n = HHMMSS |
| M | 22F | Trade Transaction Type Indicator <i>Indicates the type of trade being communicated in the order message. For funds, the value should always be TRAD, indicating a regular trade. .</i> | A | :22F::TRTR//4!c 4!c = TRAD |

| | | | | |
|---|-----|--|----|-----------------|
| M | 16R | Start of Block – Linkages <i>(Repetitive/Optional)</i> | A1 | :16R:LINK |
| O | 20C | Previous Reference <i>Specifies the message reference of a previously sent message that is being linked to the current message.</i> <i>If the message is a SWIT (subscribe), it is mandatory to specify a PREV. The PREV quotes the SEME of the SWIF (redeem) instruction.</i> <i>The previous reference is mandatory if the function of the message is CANC (cancellation).</i> | A1 | :20C::PREV//16x |
| M | 16S | End of Block – Linkages | A1 | :16S:LINK |

| | | | | |
|---|-----|---|----|-----------------|
| M | 16R | Start of Block – Linkages <i>(Repetitive/Optional)</i> | A1 | :16R:LINK |
| O | 20C | Master Reference <i>Specifies the "master" reference of multiple orders, thus enabling multiple orders to be linked together.</i> <i>The master reference should be the same on both the SWIF and SWIT messages of the same transaction.</i> | A1 | :20C::MAST//16x |
| M | 16S | End of Block – Linkages | A1 | :16S:LINK |
| M | 16S | End of Block – General Information | A | :16S:GENL |

| | | | | |
|---|-----|--|---|---|
| M | 16R | Start of Block – Order Details | B | :16R:ORDRDET |
| O | 94a | Place of Trade <i>Not used on a SWITCH ORDER</i> | B | |
| M | 22a | Buy/Sell Indicator <i>Indicates whether the transaction relates to the subscription or redemption of an investment fund.</i> | B | :22H::BUSE//4!c 4!c = SWIT or SWIF |
| | | SWIT <i>Switch to...</i> | | |
| | | SWIF <i>Switch from...</i> | | |
| M | 22a | Type of Order | B | :22F::TOOR//4!c |



| | | | | |
|---|-----|--|---|--|
| | | <i>Indicates the type of order. For funds, this field should always be set to MAKT (at market)</i> | | 4!c = MAKT |
| M | 22a | Time Limit <i>Indicates the time limit for an order, that is, the time from/until when an order must be executed.</i> | B | :22F::TILI//4!c |
| | | GDAY <i>"Good for the day" - Order that, if not executed, expires at the end of the trading day on which the order is entered.</i> | | 4!c = GDAY or GTCA or GTHD |
| | | GTCA <i>"Good until cancelled" - Order that remains in effect until it is either executed or cancelled.</i> | | |
| | | GTHD <i>"Good through date" - Order that, if not executed, expires at the end of the specified expiry date.</i> | | |
| M | 22a | Payment Indicator <i>Indicates whether the instruction is free or against payment. For funds, this field should always be set to APMT (against payment).</i> <i>If the transaction will settle free and clean (separate from cash payment), please refer to Settlement Condition field (22F::STCO).</i> | | :22F::PAYM//APMT |
| O | 22a | Solicitation Indicator <i>Indicates whether the order was solicited or not.</i> | B | 22F::TRCN//4!c |
| | | SOLI <i>The trade was solicited, that is, the broker has advised its client to buy/sell securities.</i> | | 4!c = SOLI or USOL |
| | | USOL <i>The trade was unsolicited. The client has acted on its own, that is, without advice from its broker.</i> | | |
| O | 22a | Corporate Action Option (Dividend Option) <i>Identifies the corporate action options available to the account owner.</i> | B | :22F::CAOP//4!c |
| | | CASH <i>Distribution of cash to holders.</i> | | 4!c = CASH or DRIP |
| | | DRIP <i>Reinvestment proceeds into securities.</i> | | |
| O | 22a | Rounding Method Requested <i>Indicates the rounding method to be applied to fractional numbers, that is, when an order is expressed in an amount.</i> | B | :22F::RMTH//4!c |
| | | EXAC <i>Exact Number</i> | | 4!c = EXAC or RDUP or RDDN |
| | | RDUP <i>Round up to the nearest whole number.</i> | | |
| | | RDDN <i>Round down to the nearest whole number.</i> | | |
| M | 98a | Order Expiry Date <i>Specifies the date on which the order is to expire.</i> <i>For orders that are "Good until cancelled, it is recommended to set the expiry date to a value of '29991231"</i> <i>Please note that expiry orders are subject to prior bi-lateral agreement between the Sender and Receiver of the message.</i> | B | :98A::EXPI//8!c 8!c = YYYYMMDD |
| O | 98a | Net Asset Value Calculation Date <i>Specifies the requested NAV calculation date for which the order must be executed.</i> | B | :98A::NAVD//8!c 8!c = YYYYMMDD |
| O | 92A | Requested Switch Rate <i>Specifies the percentage of proceeds for a 'switch from' (redemption) order that needs to be invested in the 'switch to' (subscription) instruction.</i> <i>[Usage: If 92A SWRT is present, then 36B ORDR or 19A ORDR are populated with zero (0) value.]</i> | A | :92A::SWRT//15d |
| O | 11a | Currency <i>Specifies the currency to buy or sell in relation to the order. For funds, indicates the currency in which the instructing party wishes to settle the order, which may vary from the NAV or base currency of a fund.</i> | B | 11A::4!c//3!a 4!c = FXIB or FXIS 3!a = ISO Currency Code |



| | | | | |
|--|-------------|---|--|--|
| | | <i>Please refer to the annex Investment Currency for further information.</i> | | |
| | FXIB | <i>Currency to buy. Used on SWIT</i> | | |
| | FXIS | <i>Currency to sell. Used on SWIF</i> | | |

| | | | | | |
|---|-----|--|---|----|--|
| M | 16R | Start of Block – Trading Parties (1) | | B2 | :16R:TRADPRTY |
| M | 95a | Party Identifier – Instructing Party <i>Identifies the instructing party, that is, BUYR for a subscription or SELL for a redemption.</i> | | | :95P::4!c//BIC or :95R::4!c//8c/34x or :95Q::4!c//4*35 |
| | | BUYR | <i>Party that instructs the subscription. Must be present when Buy/Sell indicator = SUBS.</i> | | |
| | | SELL | <i>Party that instructs the redemption. Must be present when Buy/Sell indicator = REDM.</i> | | 4!c = BUYR or SELL 8c = Data Source Scheme |
| O | 97a | Account <i>Specifies the safekeeping account number of the instructing party</i> | | B2 | :97A::SAFE//35x |
| O | 70a | Party Narrative <i>See Trading Parties (1) in the ‘Subscription and Redemption Orders using the MT 502’ template for the specification of information in this narrative field.</i> | | B2 | |
| M | 16S | End of Block – Trading Parties (1) | | B2 | :16S:TRADPRTY |

| | | | | | |
|---|-----|--|-----------------|----|--|
| M | 16R | Start of Block – Trading Parties (2) <i>(Repetitive/Optional)</i> | | B2 | :16R:TRADPRTY |
| M | 95a | Party Identifier – Investor <i>Identifies the individual or organisation on whose behalf the Sender of the message is acting (directly or indirectly), that is, the beneficiary.</i> <i>If the INVE is not present in the message, it is assumed that the party identified in BUYR (subscription) or SELL (redemption) is the instructing party and the investor.</i> | | | :95P::4!c//BIC or :95R::4!c//8c/34x or :95Q::4!c//4*35 |
| | | INVE | <i>Investor</i> | | 4!c = INVE 8c = Data Source Scheme |
| O | 97a | Account <i>Specifies the safekeeping account number of the investor.</i> | | B2 | :97A::SAFE//35x |
| O | 70a | Party Narrative <i>See Trading Parties (1) in the ‘Subscription and Redemption Orders using the MT 502’ template for the specification of information in this narrative field.</i> | | B2 | |
| M | 16S | End of Block – Trading Parties (2) <i>(Repetitive/Optional)</i> | | B2 | :16S:TRADPRTY |

| | | | | | |
|---|-----|---|--|----|--|
| M | 16R | Start of Block – Trading Parties (3) <i>(Repetitive/Optional)</i> | | B2 | :16R:TRADPRTY |
| M | 95a | Party Identifier – Third-Party Intermediary <i>Identifies the party between the instructing party and the executing party.</i> | | | :95P::4!c//BIC or :95R::4!c//8c/34x or :95Q::4!c//4*35 |
| | | | | | 4!c = STBR 8c = Data Source Scheme |
| O | 97a | Account <i>Specifies the safekeeping account number of the third-party intermediary.</i> | | B2 | :97A::SAFE//35x |
| O | 70a | Party Narrative <i>The results of a recent analysis indicates that the information previously defined for PACO in the STBR (or CLBR) sequence is information not relevant to the STBR (or CLBR) and therefore has been removed.</i> | | B2 | :70C::PACO//6*35 |



| | | | | |
|---|-----|---|----|---------------|
| M | 16S | End of Block – Trading Parties (3) <i>(Repetitive/Optional)</i> | B2 | :16S:TRADPRTY |
|---|-----|---|----|---------------|

| | | | | |
|---|-----|---|----|---|
| M | 16R | Start of Block – Trading Parties (4) <i>(Repetitive/Optional)</i> | B2 | :16R:TRADPRTY |
| M | 95a | Party Identifier – Second Third-party Intermediary <i>Identifies the party between the party identified in the STBR qualifier and the executing party.</i> | B2 | :95P::4!c//BIC or :95R::4!c//8c/34x or :95Q::4!c//4*35 4!c = CLBR 8c = Data Source Scheme |
| O | 97a | Account <i>Specifies the safekeeping account number of the second third-party intermediary.</i> | B2 | :97A::SAFE//35x |
| O | 70a | Party Narrative <i>The results of a recent analysis indicates that the information previously defined for PACO in the STBR (or CLBR) sequence is information not relevant to the STBR (or CLBR) and therefore has been removed.</i> | B2 | :70C::PACO//6*35 |
| M | 16S | End of Block – Trading Parties (4) <i>(Repetitive/Optional)</i> | B2 | :16S:TRADPRTY |

| | | | | |
|---|-----|---|---|--------------------------------|
| C | 36B | Order Quantity <i>Specifies the number of units for subscription or redemption. If this field is used, the Order Amount field must not be used.</i> | B | :36B::ORDR//UNIT/15d |
| C | 19A | Order Amount <i>Specifies the cash amount to be invested. The order amount is specified in the denomination currency of the financial instrument.</i> <i>If this field is used, Order Quantity must not be used.</i> | B | :19A::ORDR//[N]3!a15d |
| M | 35B | Financial Instrument Identification <i>Please refer to the annex Financial Instrument Identification for further information.</i> | B | :35B:: [ISIN !e12!c] [4*35] |

| | | | | |
|---|-----|---|----|-----------------|
| M | 16R | Start of Block – Financial Instrument Attributes | B3 | :16R:FIA |
| O | 22F | Form of Securities | B3 | :22F::FORM/BEAR |
| O | 11A | Currency of Denomination <i>The currency of denomination field is used to request an alternative currency to be used for the NAV price.</i> | B3 | :11A::DENO//3!a |
| M | 16S | End of Block – Financial Instrument Attributes | B3 | :16S:FIA |

| | | | | |
|---|-----|--|---|------------------|
| O | 13B | Certificate Number <i>Specifies the certificate number when redeeming bearer shares. If necessary, the field can be repeated when redemption of more than one certificate is requested.</i> | B | :13B::CERT//30x |
| O | 70E | Trade Processing Narrative <i>Specifies additional information to be exchanged between the Sender and Receiver of the message. The field is used to specify data for which no structured field exists.</i> <i>The usage of the field and the code words indicated may need further specification by market practice.</i> Requested NAV Currency (RNAV) <i>Earlier versions of the FIN Fund template defined requested NAV currency in two places, that is, in both the FIA / 11A DENO field and within the TPRO narrative field, using 'RNAV'. This duplicate specification has been deleted from the specification of the TPRO narrative field.</i> | B | 70E::TPRO//10*35 |



| | | | | | | | | | | |
|-------------|------------------------------------|---|-------------|---|-------------|-------------------------------|-------------|------------------------------------|---|--|
| | | <p>Forced Commission Percentage (FOCO) Identifies the percentage value of a forced commission. (1% is expressed as 1.)</p> <p>Fixed Charge Currency (FCHC) Indicates the currency in which charges are to be applied. The value provided must be a valid ISO currency code.</p> <p>Numbering of the Order (SETT & TOSE) Indicates the current order instruction (SETT) and the total number of linked order instructions (TOSE). This is used for one-to-many, many-to-one or many-to-many switches. /SETT/3!n - current order instruction number. /TOSE/3!n - the total linked order instructions.</p> <p>Discounted Percentage (ISDI) Indicates the requested discount percentage applied to the order.</p> | | <p>/FOCO/PRCT/15d</p> <p>/FCHC/3!a</p> <p>/SETT/3!n /TOSE/3!n</p> <p>/ISDI/PRCT/15d</p> | | | | | | |
| M | 16S | End of Block – Order Details | B | :16S:ORDRDET | | | | | | |
| M | 16R | Start of Block – Settlement Details | C | :16R:SETDET | | | | | | |
| M | 22F | <p>Settlement Transaction Type Indicator Indicates the type of settlement transaction. For investment funds, this field should be set to TRAD (Trade). Alternatively, a Data Source Scheme (DSS) value may be used if required and bi-laterally agreed upon by the Sender and Receiver of the message. NOTE: The values SUBS and REDM must not be used.</p> | C | :22F::SETR//TRAD | | | | | | |
| O | 22F | <p>Standing Instructions Override Indicates that standing instructions are to be overridden. Please refer to UHB category 5 for full details.</p> <table border="1"> <tr> <td>CASY</td> <td>Cash settlement system override</td> </tr> <tr> <td>BENE</td> <td>Beneficial ownership handling</td> </tr> <tr> <td>STCO</td> <td>Settlement transactions conditions</td> </tr> </table> <p>Please refer to the annex Settlement Details for further information.</p> | CASY | Cash settlement system override | BENE | Beneficial ownership handling | STCO | Settlement transactions conditions | C | :22F::4!c//4!c 4!c = CASY or BENE or STCO |
| CASY | Cash settlement system override | | | | | | | | | |
| BENE | Beneficial ownership handling | | | | | | | | | |
| STCO | Settlement transactions conditions | | | | | | | | | |
| M | 16R | Start of Block – Amount (Repetitive/Optional) | C3 | :16R:AMT | | | | | | |
| O | 19A | <p>Local Commission Specifies any deviation from the standard local commission specified in the distribution agreement with the fund manager. The field must contain the commission to which the party receiving the distribution fees, that is, the party identified in as the instructing party (BUYR/SELL) is entitled.</p> | C3 | :19A::LOCO//[N] 3!a15d | | | | | | |
| M | 16S | End of Block – Amount | C3 | :16R:AMT | | | | | | |
| | | For other amounts that may be optionally specified, please refer to annex Amounts for further information. | | | | | | | | |
| M | 16S | End of Block – Settlement Details | C | :16R:SETDET | | | | | | |



2.3. Order Status using the MT 509

2.3.1. Scope & Usage

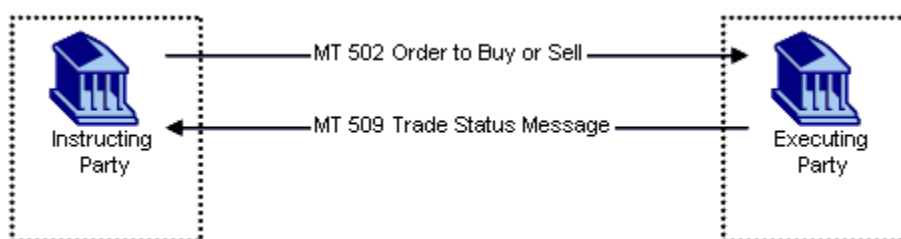
An executing party, for example, a transfer agent, sends the MT 509 Order Status message to the instructing party, for example, an investment manager or its authorised representative to report the status of an order or an order cancellation request from the time the executing party receives the order until the time the order is executed.

The MT 509 Order Status message is used to report on the status of a subscription, redemption or a switch order. The Order Status message may be used to give the status of:

- one subscription or redemption order message
- one switch order message

The message identification of the message in which the original order was conveyed must be quoted in Related Reference.

2.3.2. Scenario





2.3.3. Template – Order Status using the MT 509

| Status | Tag | Field Name and Description (MT509) | Seq. | Field Content |
|--------|-----|---|------|--------------------|
| M | 16R | Start of Block – General Information | A | :16R:GENL |
| M | 20C | Sender's Message Reference This field specifies the instructing party's order reference number. | A | :20C::SEME//16x |
| M | 23G | Function of the Message <i>Indicates if the message refers to the status of the transaction (4!c=INST) or to the status of a cancellation request initiated by the instructing party (4!c=CAST).</i> <i>Please refer to the SWIFT User Handbook for usage related to copy and duplicate.</i> | A | :23G: 4!c[4!c] |
| O | 98a | Preparation Date/Time <i>Additional format options A and E are available for this field.</i> 98A::PREP//8!n 98E::PREP//8!n6!n[,3n][/[N]2!n[2!n]] | A | :98C::PREP//8!n6!n |

| | | | | |
|---|-----|--|----|-----------------|
| M | 16R | Start of Block – Linkages | A1 | :16R:LINK |
| O | 20C | Related Reference <i>Specifies the message reference of the original order or cancellation request for which a status is being provided.</i> | A1 | :20C::RELA//16x |
| M | 16S | End of Block – Linkages | A1 | :16S:LINK |

| | | | | | | | | |
|-------------|--|---|-------------|--|-------------|--|----|---|
| M | 16R | Start of Block – Status <i>(Repetitive)</i> | A2 | :16R:STAT | | | | |
| M | 25D | Status Code <i>Specifies the status of the order.</i> <i>The qualifier can be either of the two following values:</i> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 15%;">IPRC</td> <td>Status provided relates to the status of an instruction.</td> </tr> <tr> <td>CPRC</td> <td>Status provided relates to the status of a cancellation.</td> </tr> </table> <i>Please refer to the annex Status and Reasons Codes for further information..</i> <i>Introduction of new code word for instruction - PPRE – Prepayment to be used with new Date field in the Trade Details.</i> | IPRC | Status provided relates to the status of an instruction. | CPRC | Status provided relates to the status of a cancellation. | A2 | :25D:4!c/4!c 4!c = IPRC or CPRC // 4!c |
| IPRC | Status provided relates to the status of an instruction. | | | | | | | |
| CPRC | Status provided relates to the status of a cancellation. | | | | | | | |

| | | | | |
|---|-----|--|-----|------------------|
| M | 16R | Start of Block – Reason <i>(Repetitive/Optional)</i> | A2a | :16R:REAS |
| M | 24B | Reason Code <i>Specifies the reason for the status provided in field 25D of sequence A2 (above).</i> <i>The qualifier should be equal to the code from field 25D of sequence A2 (above).</i> <i>Please refer to the annex Status and Reasons Codes for further information..</i> | A2a | :24B:4!c[8c]/4!c |
| O | 70D | Reason Code Narrative <i>Specifies additional information to be exchanged between the Sender and Receiver of the message. The field is used to specify data for which no structured field exists.</i> | A2a | :70D::REAS//6*35 |



| | | | | |
|---|-----|---|-----|-----------|
| | | <i>The usage of the field and the code words indicated may need further specification by market practice.</i> | | |
| M | 16S | End of Block – Reason | A2a | :16S:REAS |
| M | 16S | End of Block – Status | A2 | :16S:STAT |
| M | 16S | End of Block – General Information | A | :16S:GENL |

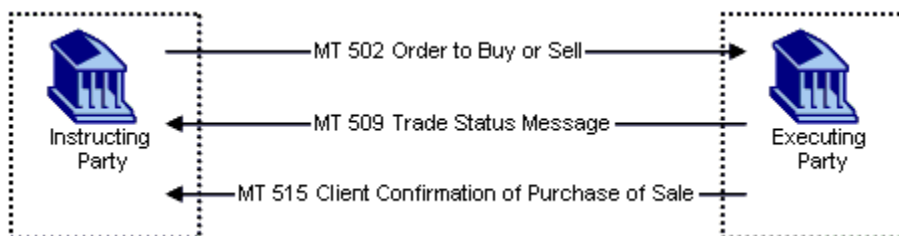
| | | | | |
|---|-----|---|---|--|
| M | 16R | Start of Block – Trade Details <i>(Optional)</i> | B | :16R:TRADE |
| O | 98a | Settlement Date <i>Specifies the settlement date of the order.</i> | B | :98A::SETT//8!n |
| O | 98a | Trade Date <i>Specifies the trade date of the order.</i> | B | :98A::TRAD//8!n |
| O | 98A | Pre Payment Date <i>Specifies the Prepayment Value Date/Time</i> <i>Introduction of new optional date field – PVAD - to support pre-payment. It is only used only when 25D::IPRC//PPRE. The use of this field has not yet been validated by the market practice users of the FIN Fund Template. Please agree bi-laterally if this field is to be introduced.</i> | B | :98A::PVAD//8!n |
| O | 11a | Currency <i>Specifies the currency to buy or sell in relation to the order. For funds, indicates the currency in which the instructing party wishes to settle the order, which may vary from the NAV or base currency of a fund.</i> <i>Please refer to the annex Investment Currency for further information.</i> | B | 11A::4!c//3!a 4!c = FXIB or FXIS 3!a = ISO Currency Code |
| | | FXIB <i>Currency to buy. Used on REDM + SWIF</i> | | |
| | | FXIS <i>Currency to sell. Used on SUBS + SWIT</i> | | |
| M | 22a | Buy/Sell Indicator <i>Indicates whether the transaction relates to the subscription or redemption of an investment fund.</i> | B | 22H::BUSE//4!c 4!c = SUBS or REDM or BUYI or SELL or SWIT or SWIF or CROT or CROF or DIVR |
| | | SUBS <i>Subscription</i> | | |
| | | REDM <i>Redemption</i> | | |
| | | SWIT <i>Switch to...</i> | | |
| | | SWIF <i>Switch from...</i> | | |
| | | CROT <i>Cross to...</i> | | |
| | | CROF <i>Cross from...</i> | | |
| DIVR <i>Reinvestment of dividend order</i> | | | | |
| M | 22a | Payment Type Indicator <i>Indicates whether the instruction is free or against payment. For funds, this field should always be set to APMT (against payment).</i> | B | :22H::PAYM//APMT |
| O | 97A | Safekeeping Account <i>Specifies the safekeeping account number of the Sender.</i> | B | :97A::SAFE//35x |
| C | 19a | Amount <i>Specifies the amount of the order.</i> <i>If this field is used, the Order Quantity field must not be used.</i> | B | :19A:://[N]3!a15d |
| C | 36B | Quantity of Financial Instrument <i>Specifies the quantity of the order.</i> <i>If this field is used, the Order Amount field must not be used.</i> | B | :36B::ORDR//UNIT/15d |
| M | 35B | Identification of Financial Instrument | B | :35B::[ISIN1!e12!c] [4*35] |
| M | 16S | End of Block – Trade Details | B | :16S:TRADE |

2.4. Order Confirmation using the MT 515

2.4.1. Scope

An executing party, for example, a transfer agent, sends the MT 515 Client Confirmation of Purchase or Sale message to the instructing party, for example, an investment manager or its authorised representative to confirm the details of execution for a previously received MT 502 Order to Buy or Sell message.

2.4.2. Scenario





2.4.3. Template – Order Confirmation using the MT 515

| Statu s | Tag | Field Name and Description (MT515) | Seq. | Field Content |
|------------|-----|--|------|--------------------|
| M | 16R | Start of Block – General Information | A | :16R:GENL |
| M | 20C | Sender's Message Reference This field specifies the executing party's reference for the confirmation. | A | :20C::SEME//16x |
| M | 23G | Function of the Message Indicates if the message refers to a new order (4!c=NEWM) or to a cancellation request (if allowed) of a previously sent order (4!c=CANC). <i>Please refer to the SWIFT User Handbook for usage related to replacement, copy and duplicate.</i> | A | :23G: 4!c[4!c] |
| O | 98a | Preparation Date/Time | A | :98C::PREP//8!n6!n |
| M | 22F | Trade Transaction Type Indicator | A | :22F::TRTR//4!c |

| | | | | |
|---|-----|---|----|-----------------|
| M | 16R | Start of Block – Linkages | A1 | :16R:LINK |
| O | 20C | Related Reference <i>Specifies the message reference of the original order or cancellation request for which a status is being provided (The message reference of the original order is the instructing party's order reference.)</i> | A1 | :20C::RELA//16x |
| M | 16S | End of Block – Linkages | A1 | :16S:LINK |

| | | | | |
|---|-----|--|----|-----------------|
| M | 16R | Start of Block – Linkages | A1 | :16R:LINK |
| O | 20C | Previous Reference <i>Specifies the message reference of a previously sent message that is being linked to the current message.</i> <i>If the message is a SWIT (subscribe), it is mandatory to specify a PREV. The PREV quotes the SEME of the SWIF (redeem) confirmation.</i> | A1 | :20C::PREV//16x |
| M | 16S | End of Block – Linkages | A1 | :16S:LINK |

| | | | | |
|---|-----|---|----|-----------------|
| M | 16R | Start of Block – Linkages | A1 | :16R:LINK |
| O | 20C | Master Reference <i>Specifies the "master" reference of multiple orders, thus enabling multiple orders to be linked together.</i> | A1 | :20C::MAST//16x |
| M | 16S | End of Block – Linkages | A1 | :16S:LINK |
| M | 16S | End of Block – General Information | A | :16R:GENL |

| | | | | |
|---|-----|--|---|-------------------------|
| M | 16R | Start of Block – Confirmation Details | C | :16R:CONFDET |
| M | 98a | Trade Date <i>Specifies the trade date of the order.</i> | C | :98A::TRAD//8!n |
| M | 98a | Settlement Date <i>Specifies when the cash side of the order is settled (that is, credited in case of redemption or debited in the case of a subscription confirmation).</i> | C | :98A::SETT//8!n |
| O | 98a | Net Asset Value Calculation Date <i>Specifies the NAV (or the price) calculation date for the confirmed deal.</i> | C | :98A::NAVD//8!n |
| M | 90a | Deal Price <i>Specifies the price at which a unit/share was subscribed</i> | C | :90B::DEAL//ACTU/3!a15d |



| | | | | | | | | | | | | | | | | | | |
|--------------|---|--|-------------|--|--------------|---|--------------|---|-------------|-----------------------|-------------|--------------------|-------------|----------------------|-------------|---------------------------------------|---|--|
| | | <i>to or redeemed from a fund. Unless specified otherwise, this price should be the execution price specified in the prospectus of the fund.</i> | | | | | | | | | | | | | | | | |
| O | 92A | Backload Commission Rate <i>Specifies the backload commission rate applied to the order.</i> | C | :92A::BAKL//15d | | | | | | | | | | | | | | |
| O | 92A | Entrance Commission Rate <i>Specifies the entrance commission rate applied to the order.</i> | C | :92A::ENTF//15d | | | | | | | | | | | | | | |
| O | 92A | Net Asset Value Ratio <i>Specifies the Net Asset Value (NAV) ratio.</i> | C | :92A::NAVR//15d | | | | | | | | | | | | | | |
| O | 94a | Place of Trade (Specific to France) <i>France requires the centralisation place to be identified using 94B::TRAD//PRIM. The value provided must be a valid ISO country code.</i> <i>Please refer to the FFMPG SLA document for further information.</i> | C | :94B::TRAD//PRIM/30x | | | | | | | | | | | | | | |
| M | 22a | Buy/Sell Indicator <i>Indicates whether the transaction relates to the subscription or redemption of an investment fund.</i> <table border="1"> <tr> <td>SUBS</td> <td><i>Subscription</i></td> </tr> <tr> <td>REDM</td> <td><i>Redemption</i></td> </tr> <tr> <td>SWIT</td> <td><i>Switch to...</i></td> </tr> <tr> <td>SWIF</td> <td><i>Switch from...</i></td> </tr> <tr> <td>CROT</td> <td><i>Cross to...</i></td> </tr> <tr> <td>CROF</td> <td><i>Cross from...</i></td> </tr> <tr> <td>DIVR</td> <td><i>Reinvestment of dividend order</i></td> </tr> </table> | SUBS | <i>Subscription</i> | REDM | <i>Redemption</i> | SWIT | <i>Switch to...</i> | SWIF | <i>Switch from...</i> | CROT | <i>Cross to...</i> | CROF | <i>Cross from...</i> | DIVR | <i>Reinvestment of dividend order</i> | C | 22H::BUSE//4!c 4!c = SUBS or REDM or BUYI or SELL or SWIT or SWIF or CROT or CROF or DIVR |
| SUBS | <i>Subscription</i> | | | | | | | | | | | | | | | | | |
| REDM | <i>Redemption</i> | | | | | | | | | | | | | | | | | |
| SWIT | <i>Switch to...</i> | | | | | | | | | | | | | | | | | |
| SWIF | <i>Switch from...</i> | | | | | | | | | | | | | | | | | |
| CROT | <i>Cross to...</i> | | | | | | | | | | | | | | | | | |
| CROF | <i>Cross from...</i> | | | | | | | | | | | | | | | | | |
| DIVR | <i>Reinvestment of dividend order</i> | | | | | | | | | | | | | | | | | |
| O | 22a | Type of Price <i>Indicates the type of price given in the deal price field. If the field is not used, the deal price is deemed to be the deal price as per the prospectus of the fund.</i> <i>Usage of this field is optional and its usage should be agreed upon in a bi-lateral agreement between the Sender and Receiver of the message.</i> <i>The following codes can be used within the funds industry:</i> <table border="1"> <tr> <td>BIPR</td> <td><i>Bid Price</i></td> </tr> <tr> <td>NAV P</td> <td><i>Net Asset Value Price</i></td> </tr> <tr> <td>OF RP</td> <td><i>Offer Price</i></td> </tr> </table> | BIPR | <i>Bid Price</i> | NAV P | <i>Net Asset Value Price</i> | OF RP | <i>Offer Price</i> | C | :22F::PRIC/SMPG/4!c | | | | | | | | |
| BIPR | <i>Bid Price</i> | | | | | | | | | | | | | | | | | |
| NAV P | <i>Net Asset Value Price</i> | | | | | | | | | | | | | | | | | |
| OF RP | <i>Offer Price</i> | | | | | | | | | | | | | | | | | |
| M | 22a | Payment Indicator <i>Indicates whether the instruction is free or against payment. For funds, this field should always be set to APMT (against payment).</i> <i>If the transaction will settle free and clean (separate from cash payment), please refer to Settlement Condition field (22F::STCO).</i> | C | :22F::PAYM//APMT | | | | | | | | | | | | | | |
| O | 22a | Corporate Action Option (Dividend Option) <i>Identifies the corporate action options available to the account owner.</i> <table border="1"> <tr> <td>CASH</td> <td><i>Distribution of cash to holders.</i></td> </tr> <tr> <td>DRIP</td> <td><i>Reinvestment proceeds into securities.</i></td> </tr> </table> | CASH | <i>Distribution of cash to holders.</i> | DRIP | <i>Reinvestment proceeds into securities.</i> | B | :22F::CAOP//4!c 4!c = CASH or DRIP | | | | | | | | | | |
| CASH | <i>Distribution of cash to holders.</i> | | | | | | | | | | | | | | | | | |
| DRIP | <i>Reinvestment proceeds into securities.</i> | | | | | | | | | | | | | | | | | |
| O | 22a | Solicitation Indicator <i>Indicates whether the order was solicited or not.</i> <table border="1"> <tr> <td>SOLI</td> <td><i>The trade was solicited, that is, the broker has advised its client to buy/sell securities.</i></td> </tr> <tr> <td>USOL</td> <td><i>The trade was unsolicited. The client has acted on its own, that is, without advice from its broker.</i></td> </tr> </table> | SOLI | <i>The trade was solicited, that is, the broker has advised its client to buy/sell securities.</i> | USOL | <i>The trade was unsolicited. The client has acted on its own, that is, without advice from its broker.</i> | B | 22F::TRCN//4!c 4!c = SOLI or USOL | | | | | | | | | | |
| SOLI | <i>The trade was solicited, that is, the broker has advised its client to buy/sell securities.</i> | | | | | | | | | | | | | | | | | |
| USOL | <i>The trade was unsolicited. The client has acted on its own, that is, without advice from its broker.</i> | | | | | | | | | | | | | | | | | |
| O | 22a | Capital Gain In/Out Indicator <i>Specifies whether the capital gain is in the scope of the</i> | C | :22F::ECIO//4!c | | | | | | | | | | | | | | |



| | | | | | | | | | | |
|-------------|---|---|-------------|---|-------------|---|-------------|---|---|---|
| | | <p><i>EU Savings directive for the income realised upon the sale, refund or redemption of shares and units (...) (Article 6(1d)).</i></p> <table border="1"> <tr> <td>EUSI</td> <td><i>Capital gain is in the scope of the directive.</i></td> </tr> <tr> <td>ESUO</td> <td><i>Capital gain is out of the scope of the directive.</i></td> </tr> <tr> <td>UKWN</td> <td><i>Unknown whether capital gain is in or out of the scope of the directive.</i></td> </tr> </table> | EUSI | <i>Capital gain is in the scope of the directive.</i> | ESUO | <i>Capital gain is out of the scope of the directive.</i> | UKWN | <i>Unknown whether capital gain is in or out of the scope of the directive.</i> | | 4!c = EUSI or EUSO or UKWN |
| EUSI | <i>Capital gain is in the scope of the directive.</i> | | | | | | | | | |
| ESUO | <i>Capital gain is out of the scope of the directive.</i> | | | | | | | | | |
| UKWN | <i>Unknown whether capital gain is in or out of the scope of the directive.</i> | | | | | | | | | |
| O | 22a | <p>TIS Calculated Indicator <i>Indicates if the fund calculates the taxable income per share</i></p> <table border="1"> <tr> <td>TSIN</td> <td><i>The fund is NOT calculating the taxable income per share within NAV.</i></td> </tr> <tr> <td>TSIY</td> <td><i>The fund is calculating the taxable income per share within NAV.</i></td> </tr> <tr> <td>UKWN</td> <td><i>Unknown whether the fund is calculating the taxable income per share within NAV.</i></td> </tr> </table> | TSIN | <i>The fund is NOT calculating the taxable income per share within NAV.</i> | TSIY | <i>The fund is calculating the taxable income per share within NAV.</i> | UKWN | <i>Unknown whether the fund is calculating the taxable income per share within NAV.</i> | C | :22F::TSTA//4!c 4!c = TSIN or TSIY or UKWN |
| TSIN | <i>The fund is NOT calculating the taxable income per share within NAV.</i> | | | | | | | | | |
| TSIY | <i>The fund is calculating the taxable income per share within NAV.</i> | | | | | | | | | |
| UKWN | <i>Unknown whether the fund is calculating the taxable income per share within NAV.</i> | | | | | | | | | |
| O | 11a | <p>Currency <i>Specifies the currency to buy or sell in relation to the order. For funds, confirms the currency in which the instructing party wishes to settle the order, which may vary from the NAV or base currency of a fund.</i></p> <p><i>Please refer to the annex Investment Currency for further information.</i></p> <table border="1"> <tr> <td>FXIB</td> <td><i>Currency to buy. Used on SUBS+ SWIT</i></td> </tr> <tr> <td>FXIS</td> <td><i>Currency to sell. Used on REDM+ SWIF</i></td> </tr> </table> | FXIB | <i>Currency to buy. Used on SUBS+ SWIT</i> | FXIS | <i>Currency to sell. Used on REDM+ SWIF</i> | C | 11A::4!c//3!a 4!c = FXIB or FXIS 3!a = ISO Currency Code | | |
| FXIB | <i>Currency to buy. Used on SUBS+ SWIT</i> | | | | | | | | | |
| FXIS | <i>Currency to sell. Used on REDM+ SWIF</i> | | | | | | | | | |

| | | | | | | | | | | |
|-------------|---|---|-------------|---|-------------|---|-------------|---|----|--|
| M | 16R | Start of Block – Confirmation Parties (1) | C1 | :16R:CONFRTY | | | | | | |
| M | 95a | <p>Party Identifier – Instructing Party <i>Identifies the instructing party, that is, BUYR for a subscription or SELL for a redemption.</i></p> <table border="1"> <tr> <td>BUYR</td> <td><i>Party that instructs the subscription. Must be present when Buy/Sell indicator = SUBS.</i></td> </tr> <tr> <td>SELL</td> <td><i>Party that instructs the redemption. Must be present when Buy/Sell indicator = REDM.</i></td> </tr> </table> | BUYR | <i>Party that instructs the subscription. Must be present when Buy/Sell indicator = SUBS.</i> | SELL | <i>Party that instructs the redemption. Must be present when Buy/Sell indicator = REDM.</i> | | :95P::4!c//BIC or :95R::4!c//8c/34x or :95Q::4!c//4*35 4!c = BUYR or SELL 8c = Data Source Scheme | | |
| BUYR | <i>Party that instructs the subscription. Must be present when Buy/Sell indicator = SUBS.</i> | | | | | | | | | |
| SELL | <i>Party that instructs the redemption. Must be present when Buy/Sell indicator = REDM.</i> | | | | | | | | | |
| O | 97a | <p>Account <i>Specifies the safekeeping account number of the instructing party</i></p> | C1 | :97A::SAFE//35x | | | | | | |
| O | 70a | <p>Party Narrative <i>The party narrative contains additional information about the party identified in this block for which no structured field exists in the message.</i></p> <p>Commercialisation Contract <i>Identifies the commercialisation contract under which the order is made.</i></p> <table border="1"> <tr> <td>COMC</td> <td><i>Commercialisation Contract</i></td> </tr> </table> <p>Contractual Fees <i>Specifies contractual entrance or back-end load fees rate.</i></p> <table border="1"> <tr> <td>ENTF</td> <td><i>Entrance fee (percentage)</i></td> </tr> <tr> <td>BAKL</td> <td><i>Back-end Load (Percentage)</i></td> </tr> </table> <p><i>Earlier versions of the MT 515 template specified the codes ENTG and BAKM for use in the PACO field. This information should be specified in fields 19A ENTF and 19A BAKL.</i></p> | COMC | <i>Commercialisation Contract</i> | ENTF | <i>Entrance fee (percentage)</i> | BAKL | <i>Back-end Load (Percentage)</i> | C1 | :70C::PACO//6*35 /COMC/29x /ENTF/PRCT/15d /BAKL/PRCT/15d Example 1: :70C::PACO//ENTF/PRCT /5, Example 2: :70C::PACO//ENTF/PRCT /5,/COMC/12345 |
| COMC | <i>Commercialisation Contract</i> | | | | | | | | | |
| ENTF | <i>Entrance fee (percentage)</i> | | | | | | | | | |
| BAKL | <i>Back-end Load (Percentage)</i> | | | | | | | | | |
| O | 22F | <p>Trading Party Capacity <i>Indicates the capacity of the instructing party in the transaction.</i></p> | C1 | :22F::4!c/[8c]/4!c 4!c = TRCA | | | | | | |



| | | | | | |
|---|-----|---|--|----|--|
| | | AGEN | Trading as agent. | | 4!c = AGEN or BAGN or CAGN or CPRN or OAGN or PRAG or PRIN |
| | | BAGN | Acting as agent for customer and other person | | |
| | | CAGN | Crossing as agent | | |
| | | CPRN | Crossing as principal | | |
| | | OAGN | Acting as agent for someone other than customer. | | |
| | | PRAG | Acting as agent for some executions and principal. | | |
| | | PRIN | Trading as principal. | | |
| O | 22F | Investor Capacity Indicator Indicates the capacity of the investing party in the transaction. | | C1 | :22F::4!c/[8c]/4!c |
| | | ELIG | Eligible Counterparty | | 4!c = INCA |
| | | PROF | Professional client | | 4!c = ELIG or PROF or RETL |
| | | RETL | Retail client | | |
| M | 16S | End of Block – Confirmation Parties (1) | | C1 | :16S:CONFPTY |

| | | | | | |
|---|-----|--|-----------------------|----|---|
| M | 16R | Start of Block – Confirmation Parties (2) (Repetitive/Optional) | | C1 | :16R:CONFPTY |
| M | 95a | Party Identifier – Investor Identifies the individual or organisation on whose behalf the Sender of the message is acting (directly or indirectly), that is, the beneficiary. If the INVE is not present in the message, it is assumed that the party identified in BUYR (subscription) or SELL (redemption) is the instructing party and the investor. | | | :95P::4!c/BIC or :95R::4!c/8c/34x or :95Q::4!c/4*35 |
| | | INVE | Investor | | 4!c = INVE 8c = Data Source Scheme |
| O | 97a | Account Specifies the safekeeping account number of the investor. | | C1 | :97A::SAFE//35x |
| | | Party Narrative See Confirmation Parties (2) for the specification of information in this narrative field. | | | |
| O | 22F | Investor Capacity Indicator Indicates the capacity of the investing party in the transaction. | | C1 | :22F::4!c/[8c]/4!c |
| | | ELIG | Eligible Counterparty | | 4!c = INCA |
| | | PROF | Professional client | | 4!c = ELIG or PROF or RETL |
| | | RETL | Retail client | | |
| M | 16S | End of Block – Confirmation Parties (2) (Repetitive/Optional) | | C1 | :16S:CONFPTY |

| | | | | | |
|---|-----|--|----------|----|---|
| M | 16R | Start of Block – Confirmation Parties (3) (Repetitive/Optional) | | C1 | :16R:CONFPTY |
| M | 95a | Party Identifier – Third-Party Intermediary Identifies the party between the instructing party and the executing party. | | | :95P::4!c/BIC or :95R::4!c/8c/34x or :95Q::4!c/4*35 |
| | | INVE | Investor | | 4!c = STBR 8c = Data Source Scheme |
| O | 97a | Account Specifies the safekeeping account number of the third-party intermediary. | | C1 | :97A::SAFE//35x |
| O | 70a | Party Narrative The results of a recent analysis indicates that the information previously defined for PACO in the STBR (or CLBR) sequence is information not relevant to the STBR (or CLBR) and therefore has been removed. | | C1 | :70C::PACO//6*35 |
| M | 16S | End of Block – Confirmation Parties (3) (Repetitive/Optional) | | C1 | :16S:CONFPTY |



| | | | | |
|---|-----|---|----|---|
| M | 16R | Start of Block – Confirmation Parties (4) <i>(Repetitive/Optional)</i> | C1 | :16R::CONFPRTY |
| M | 95a | Party Identifier – Second Third-party Intermediary <i>Identifies the party between the party identified in the STBR qualifier and the executing party.</i> | | :95P::4!c//BIC or :95R::4!c//8c/34x or :95Q::4!c//4*35 4!c = CLBR 8c = Data Source Scheme |
| O | 97a | Account <i>Specifies the safekeeping account number of the second third-party intermediary.</i> | C1 | :97A::SAFE//35x |
| O | 70a | Party Narrative <i>The results of a recent analysis indicates that the information previously defined for PACO in the STBR (or CLBR) sequence is information not relevant to the STBR (or CLBR) and therefore has been removed.</i> | C1 | :70C::PACO//6*35 |
| M | 16S | End of Block – Confirmation Parties (4) <i>(Repetitive/Optional)</i> | C1 | :16S::CONFPRTY |

| | | | | |
|---|-----|---|---|-------------------------------|
| M | 36B | Quantity of Financial Instrument | C | :36B::CONF/UNIT/15d |
| M | 35B | Financial Instrument Identification <i>Please refer to the annex Financial Instrument Identification for further information.</i> | C | :35B::[ISIN1!e12!c] [4*35] |

| | | | | |
|---|-----|--|----|--|
| M | 16R | Start of Block – Financial Instrument Attributes | C2 | :16R::FIA |
| O | 22a | Form of Securities <i>Indicates that the issued units are in bearer form.</i> | C2 | :22F::FORM//BEAR |
| O | 11A | Currency of Denomination <i>The currency of denomination field is used to request an alternative currency to be used for the NAV price.</i> <i>Please refer to the annex Investment Currency for further information.</i> | C2 | :11A::DENO//3!a 3!a = ISO Currency Code |
| O | 90a | Taxable Income Per Share <i>Specifies the amount included in the NAV that corresponds, per share, to gains directly or indirectly derived from interest payments within the scope of the EU Savings Directive.</i> | C2 | :90B::TSMT//4!c/3!a15d |
| M | 16S | End of Block – Financial Instrument Attributes | C2 | :16S::FIA |

| | | | | |
|---|-----|---|---|--|
| O | 13a | Certificate Number <i>If bearer shares are issued, this field specifies the certificate number of the certificate issued. If more than one certificate is issued, the field may be repeated.</i> | C | :13B::CERT//30x |
| O | 70E | Trade Instruction Processing Narrative <i>Specifies additional information to be exchanged between the Sender and Receiver of the message. The field is used to specify data for which no structured field exists.</i> | C | :70E::TPPRO//10*35x |
| | | Commission Percentage (COMM) <i>Earlier versions of the FIN Fund template defined how commission percentage (/COMM/PRCT/15d) should be expressed in the narrative field. Specific rate fields (92A BAKL and 92A ENTF exist in the MT 515 for commission rate and should be used in preference to the narrative field.</i> | | /EXRD/8!n |
| | | Exchange rate value date (EXRD) <i>Identifies the value date that applies to the exchange rate between the amounts in quotation currency and the amounts in settlement currency.</i> | | |
| | | Rounding amount (RODG) <i>Identifies the rounding that has been applied.</i> | | /RODG/3!a15d (3!a has to be a valid ISO currency |



| | | | | |
|---|-----|---|---|--|
| | | <p>Switch percentage allocation (SWIT) Identifies the percentage of the redemption proceeds switched to each subscribed sub-fund.</p> <p>Numbering of the Order (SETT & TOSE) Indicates the current order instruction (SETT) and the total number of linked order instructions (TOSE). This is used for one-to-many, many-to-one or many-to-many switches.</p> <p>/SETT/3!n - current order instruction number. /TOSE/3!n - the total linked order instructions.</p> <p>Discounted Percentage (ISDI) Indicates the requested discount percentage applied to the order.</p> | | <p>code)</p> <p>/SWIT/PRCT/15d (100% = 100)</p> <p>/SETT/3!n /TOSE/3!n</p> <p>/ISDI/PRCT/15d</p> |
| M | 16S | End of Block – Confirmation Details | C | :16S:CONFDET |

| | | | | | | | | | | |
|-------------|------------------------------------|---|-------------|---------------------------------|-------------|-------------------------------|-------------|------------------------------------|---|--|
| M | 16R | Start of Block – Settlement Details | D | :16R:SETDET | | | | | | |
| M | 22a | <p>Settlement Transaction Type Indicator Indicates the type of settlement transaction. For investment funds, this field should be set to TRAD (Trade).</p> <p>Alternatively, a Data Source Scheme (DSS) value may be used if required and bi-laterally agreed upon by the Sender and Receiver of the message.</p> <p>NOTE: The values SUBS and REDM must not be used.</p> | D | :22F::SETR//TRAD | | | | | | |
| O | 22a | <p>Settlement Transaction Condition Indicates the condition under which the transaction will settle. FRCL indicates settlement will occur separately from cash payment (free and clean).</p> | D | :22F::STCO//FRCL | | | | | | |
| O | 22F | <p>Standing Instructions Override Indicates that standing instructions are to be overridden. Please refer to UHB category 5 for full details.</p> <table border="1"> <tr> <td>CASY</td> <td>Cash settlement system override</td> </tr> <tr> <td>BENE</td> <td>Beneficial ownership handling</td> </tr> <tr> <td>STCO</td> <td>Settlement transactions conditions</td> </tr> </table> <p>Please refer to the annex Settlement Details for further information.</p> | CASY | Cash settlement system override | BENE | Beneficial ownership handling | STCO | Settlement transactions conditions | C | :22F::4!c//4!c 4!c = CASY or BENE or STCO |
| CASY | Cash settlement system override | | | | | | | | | |
| BENE | Beneficial ownership handling | | | | | | | | | |
| STCO | Settlement transactions conditions | | | | | | | | | |

| | | | | |
|---|-----|--|----|------------------------|
| M | 16R | Start of Block – Amount (Repetitive/Optional) | D3 | :16R:AMT |
| M | | <p>Settlement Amount Specifies the amount to be paid for the subscription or redemption.</p> | | |
| O | 19A | <p>Resulting Amount Specifies the resulting amount from a foreign exchange conversion. Please refer to the SWIFT UHB for further information and usage.</p> | D3 | :19A::RESU//[N] 3!a15d |
| O | 98a | <p>Value Date Specifies the value date for the resulting amount.</p> | D3 | :98A::VALU//8!c |
| O | 92B | <p>Exchange Rate Specifies the exchange rate applied for the foreign exchange transaction, of which the resulting amount is specified.</p> | D3 | :92B::EXCH//3!a3!a/15d |
| M | 16S | End of Block – Amount | D3 | :16R:AMT |
| | | <i>For other amounts that may be optionally specified, please refer to annex Amounts for further information.</i> | | |
| M | 16S | End of Block – Settlement Details | D | :16R:SETDET |



2.5. Statement of Holdings using the MT 535

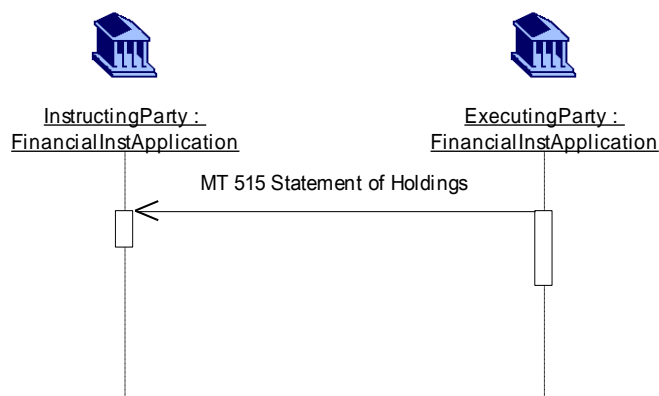
2.5.1. Scope

An account servicer, for example, a transfer agent sends the Statement of Holdings message to an account owner, for example, a fund manager or an account owner's designated agent to provide detailed holdings of the portfolio at a specified moment in time.

The message provides, at a moment in time, the quantity and identification of the financial instruments that the account servicer holds for the account owner. The message can also include availability and the location of holdings to facilitate trading and minimise settlement issues.

The message reports all information per financial instrument, that is, when a financial instrument is held at multiple places of safekeeping, the total holdings for all locations can be provided.

2.5.2. Scenario





2.5.3. Template – Statement of Holdings using the MT 535

| Status | Tag | Field Name and Description | Seq. | Field Content | | | | | | | | | | | | |
|-------------|---|--|-------------|---|-------------|---|-------------|---|-------------|--|-------------|--|-------------|--|---|-----------------|
| M | 16R | Start of Block – General Information | A | :16R:GENL | | | | | | | | | | | | |
| M | 28E | <p>Page Number / Continuation Indicator <i>Specifies the page number of the statement (5n) as a statement could be composed of more than one message. Each message is to be considered a “page”.</i></p> <p><i>The field also specifies if the page is the only page of the statement, if there are more pages to the statement or if the message is the last page of the statement.</i></p> <table border="1"> <tr> <td>ONLY</td> <td><i>This is the only message for this statement.</i></td> </tr> <tr> <td>MORE</td> <td><i>There are more messages for this statement.</i></td> </tr> <tr> <td>LAST</td> <td><i>This is the last message of this statement.</i></td> </tr> </table> | ONLY | <i>This is the only message for this statement.</i> | MORE | <i>There are more messages for this statement.</i> | LAST | <i>This is the last message of this statement.</i> | A | :28E::5n//4!c 5n = page number of statement (that is, 00001, 00002, etc...) 4!c = ONLY or MORE or LAST | | | | | | |
| ONLY | <i>This is the only message for this statement.</i> | | | | | | | | | | | | | | | |
| MORE | <i>There are more messages for this statement.</i> | | | | | | | | | | | | | | | |
| LAST | <i>This is the last message of this statement.</i> | | | | | | | | | | | | | | | |
| O | 13A | <p>Statement Number <i>Specifies the statement number. This is the sequential number of the statement from a starting point, usually the start of the year.</i></p> | A | :13A::STAT//3!c or :13J::STATE//5!c 3!c = 001 or 002, etc... 5!c = 00001 or 00002, etc... | | | | | | | | | | | | |
| M | 20C | <p>Sender’s Message Reference This field specifies the instructing party’s message reference number. The reference should be unique and unambiguous for each message. This field does not identify the statement number, but rather the message itself.</p> | A | :20C::SEME//16x | | | | | | | | | | | | |
| M | 23G | <p>Function of the Message Indicates if the message refers to a new order (4!c=NEWM) or to a cancellation request (if allowed) of a previously sent order (4!c=CANC). <i>Please refer to the SWIFT User Handbook for usage related to replacement, copy and duplicate.</i></p> | A | :23G: 4!c[4!c] | | | | | | | | | | | | |
| M | 98a | <p>Statement Date <i>Indicates the date on which the statement is based.</i></p> | A | :98C::STAT//8!n | | | | | | | | | | | | |
| M | 22F | <p>Statement Frequency <i>Indicates the frequency on which the statement is sent.</i></p> <table border="1"> <tr> <td>ADHO</td> <td><i>Statement is sent following the request of recipient.</i></td> </tr> <tr> <td>DAIL</td> <td><i>Statement is sent daily (once per day, end of day).</i></td> </tr> <tr> <td>INDA</td> <td><i>Statement is sent intra-day (multiple reports throughout the day).</i></td> </tr> <tr> <td>MNTH</td> <td><i>Statement is sent monthly (once per month).</i></td> </tr> <tr> <td>WEEK</td> <td><i>Statement is sent weekly (once per week).</i></td> </tr> <tr> <td>YEAR</td> <td><i>Statement is sent yearly (once per year).</i></td> </tr> </table> | ADHO | <i>Statement is sent following the request of recipient.</i> | DAIL | <i>Statement is sent daily (once per day, end of day).</i> | INDA | <i>Statement is sent intra-day (multiple reports throughout the day).</i> | MNTH | <i>Statement is sent monthly (once per month).</i> | WEEK | <i>Statement is sent weekly (once per week).</i> | YEAR | <i>Statement is sent yearly (once per year).</i> | A | :22F::SFRE//4!c |
| ADHO | <i>Statement is sent following the request of recipient.</i> | | | | | | | | | | | | | | | |
| DAIL | <i>Statement is sent daily (once per day, end of day).</i> | | | | | | | | | | | | | | | |
| INDA | <i>Statement is sent intra-day (multiple reports throughout the day).</i> | | | | | | | | | | | | | | | |
| MNTH | <i>Statement is sent monthly (once per month).</i> | | | | | | | | | | | | | | | |
| WEEK | <i>Statement is sent weekly (once per week).</i> | | | | | | | | | | | | | | | |
| YEAR | <i>Statement is sent yearly (once per year).</i> | | | | | | | | | | | | | | | |
| M | 22F | <p>Complete/Updates Indicator <i>Indicates whether the statement is complete or contains changes only.</i></p> <table border="1"> <tr> <td>COMP</td> <td><i>Statement is complete. Provides all positions, even if unchanged since last statement.</i></td> </tr> <tr> <td>DELT</td> <td><i>Statement contains changes only. Provides positions that have changed since last statement</i></td> </tr> </table> | COMP | <i>Statement is complete. Provides all positions, even if unchanged since last statement.</i> | DELT | <i>Statement contains changes only. Provides positions that have changed since last statement</i> | A | :22F::CODE//4!c | | | | | | | | |
| COMP | <i>Statement is complete. Provides all positions, even if unchanged since last statement.</i> | | | | | | | | | | | | | | | |
| DELT | <i>Statement contains changes only. Provides positions that have changed since last statement</i> | | | | | | | | | | | | | | | |
| M | 22F | <p>Statement Type <i>Indicates the type of statement.</i></p> <p><i>For funds, this field should always reflect CUST.</i></p> | A | :22F::STTY//CUST or :22F::STTY/SMPG/ACCT | | | | | | | | | | | | |



| | | | | | |
|---|-----|---|--|---|-----------------|
| | | <p>Note that the FIN Funds template has previously recommended the use of CUST for statement type, however, the use of DSS SMPG and ACCT should be considered a more appropriate definition of Statement Type. If ACCT is used see additional rules on provision of price</p> | | | |
| M | 22F | <p>Statement Basis Indicates the basis in which the positions are being reported. Possible values for the field are:</p> | | A | :22F::STBA//4!c |
| | | SETT | Statement is settlement date based, that is, positions reflected as of settlement date. | | |
| | | TRAD | Statement is trade date based, that is, positions are reflected on trade date. | | |
| | | CONT | Statement is contractually based, that is, positions are reflected on contractual settlement date. | | |

| | | | | | |
|---|-----|--|--|----|-----------------|
| M | 16R | Start of Block – Linkages (optional/repetitive) | | A1 | :16S:LINK |
| M | 20C | <p>Previous Reference Specifies the Sender's reference of a previously sent MT535 message if the statement spans more than one message.</p> <p>The previous reference may also be used to identify a message that is being cancelled. If the function of the message is CANC, then the previous reference is mandatory.</p> | | A1 | :20C::PREV//16x |
| M | 16S | End of Block – Linkages | | A1 | :16S:LINK |

| | | | | | | | | | |
|----------|---|--|--|----------|--|----------|--|---|-------------------------------------|
| O | 95a | <p>Account Owner Specifies the party that owns the account.</p> | | A | :95::ACOW//4!a2!a2!c[3!c] or :95R::ACOW//8c/34x 4!a2!a2!c[3!c] = BIC or BEI 8c/34x = DSS/34x | | | | |
| M | 97a | <p>Safekeeping Account Indicates the account for which holdings are being reported.</p> | | A | :97A::SAFE//35x | | | | |
| M | 17B | <p>Activity Indicator Indicates whether holdings are being reported on the statement or not.</p> <table border="1"> <tr> <td>Y</td> <td>Yes, holdings are being reported in this statement.</td> </tr> <tr> <td>N</td> <td>No, holdings are not reported in this statement.</td> </tr> </table> | | Y | Yes, holdings are being reported in this statement. | N | No, holdings are not reported in this statement. | A | :17B::ACTI//1!a 1!a = Y or N |
| Y | Yes, holdings are being reported in this statement. | | | | | | | | |
| N | No, holdings are not reported in this statement. | | | | | | | | |
| M | 17B | <p>Sub-Safekeeping Statement Indicates whether the statement reports holdings at a sub-safekeeping account level, that is, one master account with multiple sub-safekeeping accounts. For funds, this flag is generally set to "N".</p> | | A | :17B::CONS//1!a | | | | |
| M | 16S | End of Block – General Information | | A | :16S:GENL | | | | |

| | | | | | |
|---|-----|--|--|---|--|
| M | 16R | Start of Block – Sub-safekeeping Account | | B | :16rR::SUBSAFE |
| O | 95a | <p>Account Owner Specifies the party that owns the account.</p> | | B | :95::ACOW//4!a2!a2!c[3!c] or :95R::ACOW//8c/34x 4!a2!a2!c[3!c] = BIC or BEI 8c/34x = DSS/34x |
| O | 97a | <p>Sub-safekeeping Account Indicates the sub-safekeeping account for which holdings are being reported.</p> | | B | :97A::SAFE//35x |



| | | | | |
|----|-----|--|----|---------------------|
| M | 16R | Start of Block – Financial Instrument | B1 | :16R:FIN |
| M | 35B | Identification of the Financial Instrument | B1 | :35B: |
| O | | Corporate Action Option Code | B1 | |
| C3 | 90A | Market Price <i>Validation rule: If statement type = Accounting (22F::STTY//ACCT) then price must be provided in either 90A in sequence B1B or sequence B1. If statement type = Custody (22F::STTY//CUST) then price remains optional.</i> | B1 | |
| O | 98A | Price Quotation Date | | |
| M | | Aggregate Balance <i>Specifies the total (aggregate) quantity of securities (fund units) held in the account for the referenced fund.</i> | B1 | :93B::AGGR/UNIT/15d |
| O | 93B | Total Available Balance <i>Specifies the total (aggregate) quantity of securities (fund units) held in the account for the referenced security that are available.</i> | B1 | :93B::AVAI/UNIT/15d |
| O | 93B | Total Not Available Balance <i>Specifies the total (aggregate) quantity of securities (fund units) held in the account for the referenced security that are not available.</i> | B1 | :93B::NAVL/UNIT/15d |

| | | | | |
|----|-----|--|-----|---|
| O | 16R | Start of Block – Sub-Balance (optional/repetitive) | B1b | |
| M | 93a | Sub-Balance <i>Specifies the sub-balance, a further breakdown of the aggregate balance, in specific categories.</i> <i>The sub-balance field provides specific detail, such as place of safekeeping, when fund units are held in multiple (separate) places of safekeeping.</i> <i>Please refer to annex Sub-balance codes for further information.</i> | B1b | :93C::4!c/UNIT/4!c/[N]15d 4!c = Balance Code 4!c = AVAI or NAVL |
| O | 94a | Place of Safekeeping <i>Specifies the place of safekeeping for the specified sub-balance.</i> | B1b | :94F::SAFE//SHHE/BIC BIC = Valid BIC or BEI |
| C3 | 90a | Market Price <i>Specifies the market price of the financial instrument at a specific date/time (quotation date).</i> <i>If multiple sub-balances are provided, and are priced differently, then the market price field should be used.</i> <i>Validation rule: If statement type = Accounting (22F::STTY//ACCT) then price must be provided in either 90A in sequence B1B or sequence B1.</i> <i>If statement type = Custody (22F::STTY//CUST) then price remains optional.</i> | B1b | :90B::MRKT/ACTU/3!a15d |
| O | 98a | Price Quotation Date <i>Specifies the date/time for the price quoted in market price field (above).</i> | B1b | 98A::PRIC//8!n 8!n = YYYYMMDD |
| M | 16S | End of Block – Sub-Balance | B1b | :16S::SUBBAL |

| | | | | |
|---|-----|--|----|--------------------|
| O | 19A | Holding Value <i>Indicates the total holding value for the specified financial instrument.</i> | B1 | :19A::HOLD//3!a15d |
|---|-----|--|----|--------------------|



| | | | | |
|---|-----|---|----|--------------|
| M | 16S | End of Block – Financial Instrument | B1 | :16S:FIN |
| M | 16S | End of Block – Sub-Safekeeping Account | B | :16S:SUBSAFE |



3. TRANSLATION

SWIFT has developed translation rules for the following message types / parameters:

| SOURCE | | | | TARGET | |
|--------|--|-------------|-------------|---|-----------------|
| # | MT | PARAMETER 1 | PARAMETER 2 | MX NAME | MX IDENTIFIER |
| 1 | MT 502 Order to Buy/Sell | SUBS | NEWM | Subscription Order | Setr.010.001.03 |
| 2 | MT 502 Order to Buy/Sell | SUBS | CANC | Subscription Order Cancellation Request | Setr.011.001.03 |
| 3 | MT 502 Order to Buy/Sell | REDM | NEWM | Redemption Order | Setr.004.001.03 |
| 4 | MT 502 Order to Buy/Sell | REDM | CANC | Redemption Order Cancellation Request | Setr.005.001.03 |
| 5 | MT 515 Client Confirmation of Purchase or Sale | SUBS | NEWM | Subscription Order Confirmation | Setr.012.001.03 |
| 6 | MT 515 Client Confirmation of Purchase or Sale | REDM | NEWM | Redemption Order Confirmation | Setr.006.001.03 |
| 7 | MT 509 Trade Status Message | INST | -- | Order Instruction Status Report | Setr.016.001.03 |
| 8 | MT 509 Trade Status Message | CAST | -- | Order Cancellation Status Report | Setr.017.001.03 |

These translation rules are available on swift.com in a similar location to the user handbook.

Whilst translation rules have not been developed for the full FIN Fund template 'message set', many generic translation concepts have been defined for, for example, party sequences, amounts etc, that are applicable to message pairs for which translation rules have not been defined, for example, the MT 502 (switch), translation of MT 502 (subscription) to the MX bulk messages.

In addition, SWIFT has published a business document [Funds MT to MX Mapping Table](#). This includes the mapping to the switch MXs.



4. ANNEXES

4.1. Parties

The following parties are usually included:

- The **Buyer or Seller**, depending on whether the order is an order to invest (BUYR) or divest (SELL).
- The **Investor**, if the **Buyer or Seller**, is not the real investor, that is, the beneficial owner or end-investor, on whose behalf the Sender of the message is acting. If the Sender of the message is acting indirectly on behalf of the Investor, then third-party(ies) should be identified (see below). The qualifier INVE must be used to identify the end-investor or the nominee under which the funds need to be registered. Therefore INVE is mandatory when communication is taking place with the final TA.
- Registration: The Investor (INVE) party is used to identify the party that will be used for registration purposes by the final TA.
- Important note on "fund processing hubs": In the messages sent between a 'fund processing hub' (Vestima+ or Fundsettle) and the final TA, the hub will not quote itself. Such 'hubs' do not get commissions and forward the information to the "real final" transfer agent, that is, not the local TA. This means that whether the MT 502 is sent directly to the TA or via a "hub", the party will not differ.

Third-parties can also be identified:

- The **First Third-party** intermediary. This party instructed the Sender on behalf of the beneficial owner. The qualifier STBR has to be used to identify this party.
- The **Second Third-party** intermediary. This party instructed the Sender on behalf of the first third-party who himself acted on behalf of the beneficial owner. The qualifier CLBR has to be used to identify this party.

In summary, the following combinations should be used :

BUYR or SELL (not applicable for communication to final TA, as INVE is mandatory in this case).

INVE - BUYR or SELL

INVE - STBR - BUYR or SELL

INVE - STBR - CLBR - BUYR or SELL



4.2. References

The SWIFTNet FIN standard uses references to identify specific messages and/or transactions. The following references are specifically defined within the scope of this document.

- Sender Message Reference
- Previous Reference
- Related Reference
- Master Reference

Sender's Message Reference

The Sender's message reference is a **unique** and **unambiguous** reference which is assigned by the Sender of a message. The Sender's reference should be unique for each message sent. In the context of funds, in a MT 502, the SEME contains the Order Reference. In an MT 515, the SEME contains the Deal Reference.

Previous Reference

The previous reference is the Sender's message reference, from a previously **sent** message. For example, in the case of a cancellation message, the previous reference will contain the Sender's reference of the original message which is being cancelled.

Related Reference

The related reference is the Sender's message reference, from a previously **received** message. For example, in the case of a confirmation, the previous reference will contain the Sender's reference of the original message which is being confirmed. In the context of funds, in a MT 515, the RELA contains the Order Reference.

Master Reference

The master reference is a reference assigned to a group of messages, usually to **identify** messages as part of **a larger transaction**. For example, in the case of a switch transaction, where two separate messages are necessary to complete the transaction, a master reference may be assigned and provided on both switch messages (switch from... and switch to...).



4.3. Amounts

The following guidelines apply to the specification of amounts.

| Qualifier | Definition |
|-----------|--|
| DEAL | Deal amount of the order. This amount is obtained by multiplying the NAV or price of the financial instrument by the quantity ordered. |
| SETT | Amount to be paid by the party identified as the investor (INVE) for the subscription or paid out for a redemption. |
| LOCO | Commission amount to be paid to the instructing party, that is, the party identifier as BUYR or SELL. |
| CHAR | Commission amount to be paid to the first third-party intermediary, that is, the party identified as STBR |
| EXEC | Commission amount to be paid to second third-party intermediary, that is, the party identified as CLBR. |
| ENTF | Entrance fees amount. |
| BAKL | Backload fees amount. |
| MACO | Sales charges. |
| ISDI | Discount amount. |
| SPCN | Commissions to the Promoter. |
| CBCH | Charges of correspondent bank for transferring money. |
| CREB | Discount on the subscription fee that would normally be paid to the fund administrator to enter the fund. |
| DSCA | Pre-arranged deduction to the trade amount based on the published net asset value. |
| PRMA | Pre-arranged addition to the trade amount based on the published net asset value. |
| ERFE | Early Redemption Fee. <i>A fund/fund provider may charge redemption fees according to prospectus (that is, an early redemption fee may apply if a fund is redeemed within a short period of time).</i> |
| AKTI | Aktiengewinn. |
| ZWIS | Zwischengewinn. |
| EUTR | EU Tax Retention Amount. |
| REFD | Anticipated return of overpaid subscription money. |
| SUBS | Interest received when a subscription amount is paid in advance and then invested by the fund administrator for additional shares to that of the initial subscription amount. |
| EQUL | Part of an investor's subscription amount that is held by the fund in order to pay incentive / performance fees at the end of the fiscal year end. It may crystallise into shares depending on the High Water Mark of the fund and the subscription NAV. |

Other amounts qualifiers are available. See the user handbook for the full list.



4.4. Settlement Details

4.4.1. Free or Versus Payment Settlement

Trade Type Indicator: this field indicates that the trade is ordered against a payment, but it does not give any indication of how settlement should occur, that is, it does not indicate whether the transfer of the units and the cash will occur simultaneously or not.

| | | |
|---|--|------------------|
| M | Trade Type Indicator <i>For Funds, this field is always set to APMT (against payment), even in the case of a switch order.</i> <i>If the delivery/receipt of the security is made separately from the cash payment, then field 22F::STCO in settlement details block can be used to specify this.</i> | :22H::PAYM//APMT |
|---|--|------------------|

Normally, the settlement of the transaction will take place according to the characteristics of the financial instrument and is defined in the service level agreement (SLA) between the parties. If there is more than one settlement possibility, and if settlement of the cash will be free, that is, made separately from the units, the following field needs to be present in the message:

| | | |
|---|---|------------------|
| O | Settlement Transaction Condition <i>Indicates the conditions under which the transaction will settle. FRCL indicates that the delivery/receipt will be made separately from the cash payment, which will occur as a free clean payment.</i> <i>This field should never be used in the case of switch transactions.</i> | :22F::STCO//FRCL |
|---|---|------------------|

If this field is present in a message when this scenario is not applicable/possible, the Receiver of the message is likely to reject the message.

If this element is present and is applicable, then full "cash" settlement details also need to be indicated.

4.4.2. Settlement Parties

MT 502 – Order to Buy or Sell

In the MT 502, sub-sequence C1 is used to give settlement parties, sub-sequence C2 is used for cash settlement parties (C2).

A. (Securities) Settlement Party.

Securities settlement details may need to be specified when the transaction is to settle within a CSD or an ICSD.

At least one occurrence of sub-sequence C1 should appear in the MT 502.



| | | | |
|---|---|----|---|
| M | Start of block C1: Settlement Party | C1 | :16R: SETPRTY |
| O | Party <i>Specifies the party that will either receive or deliver the units.</i> <i>For a delivery (redemption) – the qualifier DEAG is used. For a receipt (subscription) the qualifier REAG is be used.</i> | C1 | :95P::xEAG//BIC or :95R::xEAG /8c/34x or :95Q::xEAG //4*35x |
| O | Account <i>"Safekeeping" account number of the party with the settlement system.</i> | C1 | :97A::SAFE//35x |
| M | End of block C1: Settlement Party | C1 | :16S: SETPRTY |

Another occurrence of sub-sequence C1 could be used to specify further parties in the settlement chain (see Category 5 Securities Markets – Message Usage Guidelines for a full explanation of the settlement chain) such as the instructing party behind the receiving or delivering agent.

Normally, as per the Securities Market Practice Group (SMPG – www.smpg.info) recommendation, the place of settlement must be indicated using the following.

| | | | |
|---|---|----|-----------------|
| M | Start of block C1: Settlement Party | C1 | :16R: SETPRTY |
| O | Party <i>Specifies the place of settlement.</i> | C1 | :95P::PSET//BIC |
| M | End of block C1: Settlement Party | C1 | :16S: SETPRTY |

However, apart from a few exceptions, investment funds are not settled within a CSD. Therefore the place of settlement usually given is the transfer agent.

B, Cash Settlement Party

If cash settlement details need to be given, up to two occurrences of sub-sequence C2 can be used in the MT 502.

| | | | |
|---|--|----|---|
| M | Start of block C2: Cash Party | C2 | :16R: CSHPRTY |
| O | Party <i>Specifies the beneficiary of the cash.</i> <i>In a redemption, the cash beneficiary will be the investor. In a subscription, the cash beneficiary will be the fund. However it is unlikely that this would be indicated in a subscription order.</i> | C2 | :95P::BENM//BIC or :95R::BENM/8c/34x or :95Q::BENM//4*35x |
| O | Account <i>Cash account number of the beneficiary party. This is an account at the 'account with institution' (ACCW).</i> | C2 | :97A::CASH//35x |
| M | End of block C2: Cash Party | C2 | :16S: CSHPRTY |

Please note that BENM is used for other purposes by some institutions in other scenarios, for example, it can be used for giving the details of the repayment of commissions.

| | | | |
|---|--|----|---|
| M | Start of block C2: Cash Party | C2 | :16R: CSHPRTY |
| O | Party <i>Specifies the account with institution party. This is the party that services the beneficiary's account. In most cases, this will be the beneficiary's bank.</i> <i>In a redemption, the account with institution will be the bank to be credited (in favour of the beneficiary).</i> <i>In a subscription, the account with institution will be the bank to be credited (in favour of the fund). However it is unlikely that this information would be present in an order to subscribe.</i> | C2 | :95P::ACCW//BIC or :95R::ACCW/8c/34x or :95Q::ACCW//4*35x |



| | | | |
|---|-----------------------------|----|---------------|
| M | End of block C2: Cash Party | C2 | :16S: CSHPRTY |
|---|-----------------------------|----|---------------|

MT 515 Confirmation of Purchase or Sale

In the MT 515, sub-sequence D1 is used to give securities settlement parties, sub-sequence D2 is used for cash settlement parties.

A. (Securities) Settlement Party

Securities settlement parties might need to be specified when the transaction settles within a CSD or an ICSD.

At least one occurrence sub-sequence D1 should appear in the MT 515.

| | | | |
|---|---|----|---|
| M | Start of block D1: Settlement Party | D1 | :16R: SETPRTY |
| O | Party <i>Specifies the party that will either receive or deliver the units.</i> <i>In a redemption, the qualifier REAG will be used.</i> <i>In a subscription, the qualifier DEAG will be used.</i> | D1 | :95P::xEAG//BIC or :95R::xEAG /8c/34x or :95Q::xEAG //4*35x |
| O | Account <i>"Safekeeping" account number of the party with the settlement system.</i> | D1 | :97A::SAFE//35x |
| M | End of block D1: Settlement Party | D1 | :16S: SETPRTY |

Another occurrence of sub-sequence D1 could be used to specify further parties in the settlement chain (see Category 5 Securities Markets – Message Usage Guidelines for a full explanation of the settlement chain) such as the instructing party behind the receiving or delivering agent.

Normally, as per the Securities Market practice Group (SMPG – www.smpg.info) recommendation, the place of settlement must be indicated using the following.

| | | | |
|---|---|----|-----------------|
| M | Start of block D1: Settlement Party | D1 | :16R: SETPRTY |
| O | Party <i>Specifies the place of settlement using a BIC.</i> | D1 | :95P::PSET//BIC |
| M | End of block D1: Settlement Party | D1 | :16S: SETPRTY |

However, apart from a few exceptions, investment funds are not settled within a CSD. Therefore the place of settlement is usually the transfer agent.

B. Cash Settlement Party

If cash settlement details need to be given, up to two occurrences of sub-sequence D2 can be inserted in the MT 515.

| | | | |
|---|---|----|---|
| M | Start of block D2: Cash Party | D2 | :16R: CSHPRTY |
| O | Party <i>Specifies the beneficiary of the cash.</i> <i>In a redemption, the cash beneficiary will be the investor. In a subscription, the cash beneficiary will be the fund. However it is unlikely that this would be indicated in a subscription confirmation.</i> | D2 | :95P::BENM//BIC or :95R::BENM/8c/34x or :95Q::BENM//4*35x |



| | | | |
|---|---|----|-----------------|
| O | Account <i>"Safekeeping" account number of the beneficiary party with the account with party.</i> | D2 | :97A::CASH//35x |
| M | End of block D2: Cash Party | D2 | :16S: CSHPRTY |

Please note that BENM is used for other purposes by some institutions in other scenarios, for example, it can be used for giving the details of the repayment of commissions.

| | | | |
|---|---|----|---|
| M | Start of block D2: Cash Party | D2 | :16R: CSHPRTY |
| O | Party <i>Specifies the account with institution party. This is the party that services the beneficiary's account. In most cases this will be the beneficiary's bank.</i> <i>In a redemption, the account with institution will be the bank to be credited (in favour of the beneficiary).</i> <i>In a subscription, the account with institution will be the bank to be credited (in favour of the fund). However, it is unlikely that this information would be present in a subscription confirmation</i> | D2 | :95P::ACCW//BIC or :95R::ACCW /8c/34x or :95Q::ACCW //4*35x |
| M | End of block D2: Cash Party | D2 | :16S: CSHPRTY |



4.5. Financial Instrument Identification

SWIFT recommends the use of ISIN to identify a financial instrument. If no ISIN exists, then a local code (or common code) should be used. If neither an ISIN nor a local code exists, then a proprietary code is acceptable.

Formats for each type of code are listed below:

ISIN

[!SIN1!e12!c]

[4*35]

Example:

ISIN BE1234567890

Local Code

[2!a]/35x

Example:

/GB/ Sedol Code

/US/ Cusip Number

/XS/ Common Code

Proprietary Code

[2!a]/35x

Example:

/XX/ Proprietary Code

4.6. Investment Currency

In some cases, it may be necessary to specify a specific currency be used for an order.

Examples of when it is necessary to indicate a specific currency are:

- The requested payment currency of an order differs from the funds currency
- A fund has an NAV established in more than one currency

If an order is expressed in units:

- 11A::FXIS or FXIB is used when the requested payment currency of the subscription/redemption order in the MT 502 is different from the fund currency. If an FXIS/FXIB requested currency is indicated, the settlement amount will be also expressed in this currency in the MT 515.
- If a fund has a NAV established in more than one currency, and the order must be executed using an alternative currency NAV (not the base one), the alternative currency is indicated using 11A::DENO//3!a

If an order is expressed as an amount:

- 19A::ORDR will contain the currency in which the investor wants the order to settle ("order currency") in the MT 502
- 11A::FXIS or FXIB is not applicable, since the investor will label its order with its desired currency



-
- 11A::DENO: allows the investor to mention the NAV/price currency to be used if it wants an alternative NAV price to be used.

In all cases, the settlement currency of the MT 515 confirmation must be the same as the order currency.

Multi-currency Funds

If an alternate currency NAV is requested in 11A::DENO, then the currency of settlement is this currency, unless a currency is specified in 11A::FXIS or FXIB.

4.7. Cancellation

The cancellation of an order is subject to prior bi-lateral agreement between counterparties. If the service level agreement allows for cancellation, the following rules apply:

1. The MT 502 must contain codeword CANC in field 23G (function of the message).
2. The MT 502 must contain the reference of the original order to be cancelled in the previous reference, using codeword PREV in field 20C (reference) within the linkage sequence.

It is assumed, that a cancellation request is a full cancellation.

An MT 502 message, with the function CANC should contain field 36B::CANC within the order details sequence of the message, regardless of whether the original order was expressed as a number of units or as an amount. The following rules should be applied:

1. If the order was expressed as an amount, field 36B::CANC will contain a zero value.
2. If the order was expressed as a number of units, field 36B::CANC will contain the original number of units provided.

In the case of a partial cancellation, the amount that needs to be cancelled should be indicated in the narrative under the codeword /ATOC/3!a15d for the amount to be cancelled; and under the codeword /QTOC/UNIT15d for the number of units to be cancelled within the TRPO narrative in sequence B of the cancellation message.



4.8. Status and Reason Codes

Status

The status message applies to an instruction (23G=INST) or a cancellation request from the instructing party (23G=CAST).

The first part of the status field identifies the process related to the status being reported:

IPRC - Instruction Processing Status

CPRC - Cancellation Processing Status

If the status process is IPRC, then the following codes are possible:

| 23G Function | 25D STATUS | | CODE | |
|--------------|--|-------------------------------|------|---|
| | QUALIFIER | | CODE | |
| INST | IPRC | Instruction Processing Status | CAND | Cancelled completed (at the instructing party's request) |
| | | | PACK | The instruction has been acknowledged/accepted for further processing by the account servicer (technical receipt) |
| | | | REJT | Rejected |
| | | | PART | Order partially cancelled |
| | | | PAFI | Partially filled, remaining |
| | | | DONE | Partially filled, done for the day |
| | | | DONF | Partially filled, no more execution |
| | | | SUSP | Order pending as trading suspended |
| | | | CANO | The instruction has been cancelled by another party than the instructing party, for example, market infrastructure such as a Stock Exchange |
| | | | COSE | The order is fully executed and the confirmation is sent |
| | | | EXSE | The order is fully executed and the execution is sent |
| | | | OPOD | The order is open |
| | | | REPR | The instruction is accepted but is in repair |
| PPRE | The Order has received prepayment confirmation | | | |

If the status process is CPRC, then the following codes are possible:

| 23G Function | 25D STATUS | | CODE | |
|--------------|------------|--------------------------------|------|--|
| | QUALIFIER | | CODE | |
| CAST | CPRC | Cancellation Processing Status | CAND | Cancelled completed (at the instructing party's request) |
| | | | CANP | Pending Cancellation |
| | | | DEND | Denied |
| | | | PACK | Accepted |
| | | | REJT | Rejected |
| | | | REPR | The instruction is in repair |

Reason Codes

24B::4!c//4!c

A reason code is normally only given when the status is negative.

For example, when an order has been accepted for further processing (IPRC//PACK), there is no need to give further details or reasons.



The applicable reason codes are mainly rejection reasons:

| 24B REASON | | | |
|------------|--|------|--|
| QUALIFIER | CODE | | |
| REJT | Rejection Reason | ADEA | Instruction was received after the Receiver's deadline |
| | | ASTM | Agreement start date invalid or missing |
| | | ULNK | Unknown linked reference. |
| | | CASH | Unrecognised or invalid Cash Account. |
| | | CASY | Impossible Cash Settlement System. |
| | | COMC | Unrecognised or invalid commercialization contract. |
| | | DDAT | Unrecognised or invalid Settlement Date. |
| | | DDEA | Unrecognised or invalid Deal Price. |
| | | DQUA | Unrecognised or invalid on Quantity. |
| | | DSEC | Unrecognised or invalid Security. |
| | | DTRD | Unrecognised or invalid Trade Date. |
| | | FEEE | Unrecognised or invalid fee or commission. |
| | | ICAG | Unrecognised or invalid Agent. |
| | | IEXE | Unrecognised or invalid Buyer or Seller. |
| | | NARR | Narrative. |
| | | NCRR | Unrecognised or invalid Settlement Amount Currency. |
| | | PHYS | Physical Settlement Impossible |
| | | PLCE | Unrecognised or invalid Place of Trade. |
| | | SAFE | Unrecognised or invalid Safekeeping Account. |
| | | SETR | Unrecognised or invalid Settlement Transaction. |
| | | RTGS | Impossible to use RTGS System. |
| | | DEPT | Unrecognised or invalid Place of Settlement. |
| | | NRGM | The cancellation request has been rejected since more than one instruction match to the cancellation criteria. |
| NRGN | The cancellation request has been rejected since the instruction could not be found. | | |
| REFE | The instruction has been rejected because the reference must be unique. | | |
| LATE | Instruction was received after market deadline. | | |
| | | ODNP | Order date not provided |
| | | QUNP | Quantity unit type not provided |

Important Note:
Please refer to UHB Category 5 Volume 1 for the full list of qualifiers and codes.



4.9. Statement Type

The statement of holdings (MT535) can be used to report two types of statements:

- [1] The custody statement is used for position reconciliation purposes. It may also report availability and/or the location of the financial instruments to facilitate trading and minimise settlement issues. The holdings may be valued or not.
- [2] The accounting statement provides valuations of a financial instrument portfolio with valuation details for each instrument; this information can either be audited or un-audited. It is typically not used for trading purposes.

A new conditional validation rule (C3) will enforce the presence of a price in the Accounting Statement of Holdings; the price remains optional in Custody Statement of Holdings.

This may influence the choice of statement type to be offered by users.

4.10. Balances

One statement of holdings can contain several pages. Each page is an MT 535 with its own message reference.

Therefore in each MT 535, it is indicated whether the MT 535 in question is the only MT 535 for the whole statement, whether it is one of many, or whether the MT 535 is the last one (last page) of a series.

The number of the statement itself (not the message/page reference) is to be found in 13A::STAT//3!c

Example :

A monthly statement is to be sent for month of February. Therefore, it is statement number 2 of the year. The statement is composed of three pages and thus, three MT 535s are sent:

First MT 535:

:28E::1/MORE
:13A::STAT//002

Second MT 535

:28E::2/MORE
:13A::STAT//002

Third MT 535

:28E::3/LAST
:13A::STAT//002



4.11. Sub-Balances

The following table represents the sub-balance codes that may be used in the MT 535 Statement of Holdings message.

| | |
|------|---|
| AGGR | Aggregate (only allowed if there is more than one place of safekeeping holding reported for the same instrument.) |
| AWAS | Available With No Additional Status |
| BLCA | Blocked Corporate Action |
| BLOK | Blocked |
| BLOT | Blocked Trading |
| BLOV | Blocked Authenticity |
| BODE | Pending Borrowed Delivery |
| BORE | Pending Borrowed Receipt |
| BORR | Borrowed |
| CLEN | Clean |
| COLA | Eligible for Collateral Purposes |
| COLI | Collateral In |
| COLO | Collateral Out |
| DIRT | Dirty |
| DRAW | Drawn |
| LOAN | On Loan |
| LODE | Pending on Loan Delivery |
| LORE | Pending on Loan Receipt |
| MARG | Derivatives Margin Sub-balance |
| NOMI | In Nominee Name |
| OTHR | Other |
| PDMT | Pending Delivery Matched Balance |
| PDUM | Pending Delivery Unmatched Balance |
| PRMT | Pending Receipt Matched Balance |
| PRUM | Pending Receipt Unmatched Balance |
| PECA | Pending Corporate Action Receipt |
| PEDA | Pending Corporate Action Delivery |
| PEND | Pending Delivery = Pending Redemption |
| PENR | Pending Receipt = Pending Subscription |
| PLED | Pledged |
| REGO | Out for Registration |
| RSTR | Restricted |
| SPOS | Street Position |
| TRAN | In Trans-shipment |
| UNRG | Unregistered |
| AVAI | Total aggregate available balance (in the case of multiple places of safekeeping) |
| NAVL | Total aggregate not available balance (in the case of multiple places of safekeeping) |

Important Note:

Please refer to the official SWIFT UHB documentation for full definitions of the balances as well as applicable usage and network validated rules.

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