



2 May 2014

## SMPG Investment Funds Market Practice

Since the adoption of the MyStandards platform for the specification and publication of market practice, all new global market practice for funds is specified on MyStandards. This document explains what is available on MyStandards and how to access MyStandards.

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### 1. SMPG IF Market Practices available on MyStandards

The following funds global market practices are available on MyStandards.

	Name of Market Practice on MyStandards	Sharing Status
1	<a href="#">SMPG-Global-IF-OrderProcessing-Final-V3.1 (30-Apr-2014)</a>	Restricted
2	<a href="#">SMPG-Global-IF-AccountManagement-V2.1 Draft (30-Apr-2014)</a>	Restricted
3	<a href="#">SMPG-Global-IF-PriceReporting-V2_Draft</a>	Restricted

*Earlier versions of market practices available on [smpg.info](http://smpg.info) for these process have been archived on [smpg.info](http://smpg.info).*

### 2. Register to MyStandards

It is not necessary to be a SWIFT institution or a BIC in order to make use of the MyStandards platform.

[1] Go to [www.swift.com/MyStandards](http://www.swift.com/MyStandards)

[2] Select 'Login to MyStandards' at the top right of the screen.



- [3] Select 'create new account'
- [4] Complete the registration details:

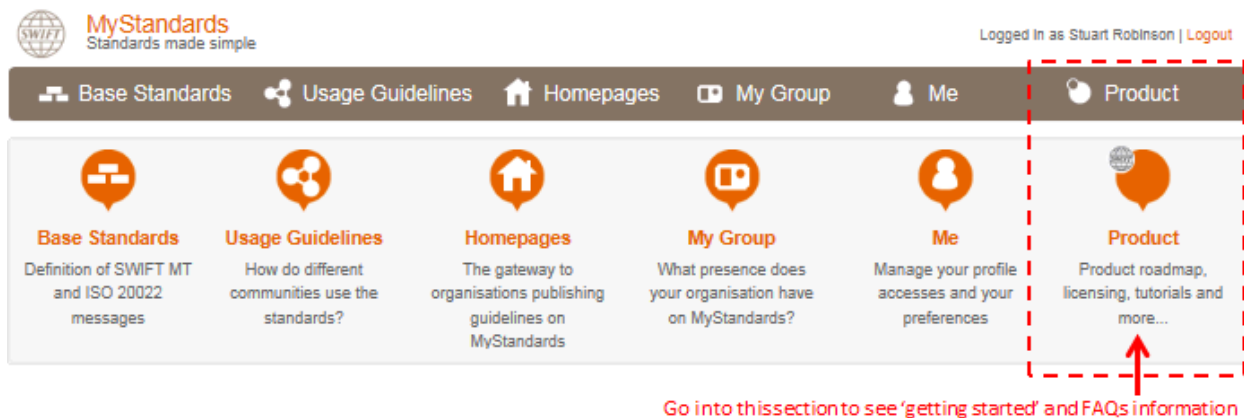
The image shows a registration form titled 'Register on MyStandards' in a dark box. The form is enclosed in a light gray border. It contains the following fields: 'First name', 'Last name', 'email', 'Password', 'Confirm password', 'Challenge', and 'Type the Challenge'. Each field has a corresponding text input box. The 'Challenge' field has a small red 'X' icon next to it. Below the 'Type the Challenge' field is a 'Register' button. The background of the page features a blue and white striped pattern. At the bottom left of the page, there is a small copyright notice: 'SWIFT © 2014'.

- [5] An e-mail will be sent with a link. Click on the link (or copy to the internet explorer). This will complete the registration process

### 3. Using MyStandards

- [1] Access MyStandards - [www.swift.com/MyStandards](http://www.swift.com/MyStandards) --> Login to MyStandards
- [2] On entering MyStandards for the first time, you will be asked to enter a security question and answer.
- [3] Terms of Use – click the check box to acknowledge the terms of use and click Accept (this only happens when entering MyStandards for the very first time).

[4] You will arrive at the MyStandards Home Page.




On this screen is displayed the latest news and an explanation of the different functional areas of the MyStandards Platform. Within the section 'Product' is useful 'getting started' information.

[5] If you are not a member of any of the groups listed above, the best way to find the SMPG or NMPG market practice is to use the search function.

[4.1] Click on Usage Guidelines

[4.2] To search for a market practice on, for example, the order process, type in for example, 'order'. You can narrow the search by unchecking 'MT'.

[6] This is an example of search results:











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[My Group](#)
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Refine search results
☐ MT
☒ MX

119 Usage Guidelines ready to access
0 Communities


+		Collection: <a href="#">AFAC - Funds - Bulk Order &amp; Confirmation Processing</a> Publisher: <a href="#">AFAC</a>	public
+		Collection: <a href="#">AFAC - Funds - Order &amp; Confirmation Processing</a> Publisher: <a href="#">AFAC</a>	public
+		Collection: <a href="#">ALMUS 2013 -- Order flows: Subscription/Redemption, their confirmation and the status message</a> Publisher: <a href="#">NMPG LU IF ALMUS</a>	public
+		Collection: <a href="#">NMPG - FR - IF - Orders, Status &amp; Confirmations - V1 - DRAFT NEW</a> Publisher: <a href="#">NMPG FR IF</a>	public
+		Collection: <a href="#">NMPG SE IF - Order Processing - V1 - FINAL September 2013</a> Publisher: <a href="#">NMPG SE IF</a>	public
+		Collection: <a href="#">NMPG-DK-IF-Order &amp; Confirmation - V1 FINAL</a> Publisher: <a href="#">NMPG DK IF</a>	public
+		Collection: <a href="#">NMPG-ITA-IF-Order Status &amp; Confirmation-R05.1-FINAL</a> Publisher: <a href="#">NMPG IT IF</a>	public
+		Collection: <a href="#">SMPG-Global-IF-OrderProcessing-Final-V3.1 (30-Apr-2014)</a> Publisher: <a href="#">SMPG IF</a>	public
+		Collection: <a href="#">VP-IF-Order &amp; Confirmation - V1 FINAL</a> Publisher: <a href="#">VP Securities</a>	public




[7] Clicking on 'SMPG-Global-IF-OrderProcessing-Final-V3.1 (30-Apr-2014)', for example, shows this screen:


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**SMPG-Global-IF-OrderProcessing-Final-V3.1 (30-Apr-2014)**
[Export as](#)

Description	<p>MARKET PRACTICE - VERSION 3.1.</p> <p>The message usage guidelines published in this collection should be read in conjunction with 'SMPG-IFWG-MP-Orders_Final'.</p> <p>This collection contains the global market practice guidelines for the interpretation and usage of ISO 20022 order and confirmation messages by the players in the international investment funds industry. The market practice serves as a reference for the work of the Investment Funds Working Group (IFWG) of the Securities Market Practice Group (SMPG) and is intended to be considered as a basis for market practices in the investment fund business.</p> <p>Last updated: 30 April 2014 - minor corrections.</p>	For direct download
Publisher	<a href="#">SMPG IF</a>	 <a href="#">SMPG-IFWG-MP-Orders_Final.pdf</a>
Privacy	PUBLIC	 <a href="#">Order MP Revision Record 30 April 2014.docx</a>
Version	54	 <a href="#">Order CRs List Last updated 30 April 2014.xlsx</a>
Imported on	30/04/14 08:37	
Usage Guidelines	<a href="#">01 SubscriptionOrderV03 setr.010.001.03</a> <a href="#">02 RedemptionOrderV03 setr.004.001.03</a> <a href="#">03 SwitchOrderV03 setr.013.001.03</a> <a href="#">04 OrderInstructionStatusReportV03 setr.016.001.03 - Status Subscription &amp; Redemption</a> <a href="#">05 OrderInstructionStatusReportV03 setr.016.001.03 - Status Switch</a> <a href="#">06 SubscriptionOrderCancellationRequestV03 setr.011.001.03</a> <a href="#">07 RedemptionOrderCancellationRequestV03 setr.005.001.03</a> <a href="#">08 SwitchOrderCancellationRequestV03 setr.014.001.03</a> <a href="#">09 OrderCancellationStatusReportV03 setr.017.001.03</a> <a href="#">10 SubscriptionOrderConfirmationV03 setr.012.001.03</a> <a href="#">11 RedemptionOrderConfirmationV03 setr.008.001.03</a> <a href="#">12 SwitchOrderConfirmationV03 setr.015.001.03</a> <a href="#">13 SubscriptionOrderConfirmationCancellationInstructionV01 setr.047.001.01</a> <a href="#">14 RedemptionOrderConfirmationCancellationInstructionV01 setr.051.001.01</a> <a href="#">15 SwitchOrderConfirmationCancellationInstructionV01 setr.055.001.01</a> <a href="#">16 SubscriptionOrderConfirmationAmendmentV01 setr.048.001.01</a> <a href="#">17 RedemptionOrderConfirmationAmendmentV01 setr.052.001.01</a> <a href="#">18 SwitchOrderConfirmationAmendmentV01 setr.056.001.01</a>	

SMPG IF has defined an 'order process' document as well as message usage guidelines for eighteen messages.

- [8] Clicking on '01 SubscriptionOrderV03 setr.010.001.03', for example, and then on the tab 'Content', and then on the message element 'MultipleOrder Details' shows this screen:

The screenshot displays the NMPG interface. On the left, under 'Messageformatinformation', a table lists message elements for 'Subscription Order V03 (setr.010.001.03)'. The table has columns for Name, Min, Max, and Restrictions. The 'Multiple Order Details' element is selected. On the right, under 'Message practice information', the 'Individual Order Details' tab is active. It shows a search bar and a list of details including a conditional rule, definition, if/then logic, annotations, and multiplicity restrictions. Red dashed lines and labels 'A' and 'B' highlight specific areas of the interface.

Name	Min	Max	Restrictions
Subscription Order V03 (setr.010.001.03)			
+ Message Identification	1	1	
+ Pool Reference	0	1	
+ Previous Reference	0	*	
- Multiple Order Details	1	1	
+ Master Reference	0	1	
+ Place Of Trade	0	1	
+ Order Date Time	0	1	
+ Expiry Date Time	0	1	
+ Requested Future Trade Date	0	1	
+ [XOR]			
+ Investment Account Details	1	1	
+ Beneficiary Details	0	1	
+ Individual Order Details	1	*	Non-Replicative
+ Total Settlement Amount	0	1	
+ Cash Settlement Date	0	1	
+ Bulk Cash Settlement Details	0	1	
Textual : BulkCashSettlementDetails1Rule			
Textual : SettlementCurrency5Rule			
Textual : CashSettlementDateRule			
Textual : OrderOriginatorEligibility3Rule			
+ Related Party Details	0	10	
+ Copy Details	0	1	
+ Extension	0	*	
Textual : AccountIdentificationRule			
Textual : RelatedPartiesDetailsRule			

**Individual Order Details**

Conditional Rule "Units And Requested Settlement Currency Rule"

Definition

If units is present and settlement currency differs from NAV currency then Requested Settlement Currency must be present.

If

UnitsNumber is present and the settlement currency differs from the NAV currency

Then

RequestedSettlementCurrency must be present.

Annotation

SMPG Usage Information

- SMPG Usage Information: SMPG recommends one order per message.

Multiplicity Restriction

Non-Replicative

Multiplicity

[1..\*]

Type

SubscriptionOrder8

Definition

Order to invest the investor's principal in an investment fund.

XML Tag

IndvOrdIDtIs

Comments

The above diagram illustrates the market practice at the level of each field at high level (A) and then at a more detailed field level (B) when that field is selected.

#### 4. Other useful key search words

NMPG	SMPG	NMPG IT	NMPG DK	Price	Account
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#### 5. Publication Status on MyStandards

##### [1] Restricted Status - 1

A market practice collection may have a restricted status, but is visible because it has been shared to a community that is open.

##### [2] Restricted Status - 2

A market practice collection may have a restricted status, but is not shared in an open community. This means that the market practice can be viewed by those that have membership to the group in which it is posted. For those SMPG market practices that have a restricted status, it is the intention of SMPG to make these market practices public in the near future.

## **6. SMPG IF and NMPG IF Groups**

SMPG IF	NMPG LU IF ALMUS	NMPG DK IF	NMPG GB IF	NMPG NO IF
NMPG BR IF	NMPG CH IF SCFS	NMPG FR IF	NMPG DE IF	NMPG SE IF
NMPG AU NZ IF	NMPG IT IF	ABI Lab IT IF	Findel LU IF	AFAC

## **7. Contact Information**

For any questions about MyStandards, please send an e-mail to [Mystandards@swift.com](mailto:Mystandards@swift.com)