SMPG Corporate Actions

SR2013 SMPG Market Practice Changes

Disclaimer

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SMPG Market Practice changes applicable for SR2013

This document provides an overview of the main CA SMPG Market Practices changes applicable as of SR 2013 in November 2013.

1. SR2013 version of Global Market Practice (GMP) part 1

1.1   ==Use of INFO event code (9.22)==

Market practice for use of the INFO event code, including a decision tree, has been added to GMP part 1.

1.2   ==Interim and Final Liquidation (8.28)==

Clarification of the use of the interim/final indicator for LIQU has been added to GMP part 1.

1.3   ==Clarification on the use of NEWM (3.2.1)==

Clarification on the use of function of the message for a notification sent when a new recipient/account buys the underlying security in an ongoing event has been added to GMP part 1.

1.4   ==Two or more Offerors (3.15.5)==

Market Practice for inclusion of two or more Offerors has been added to GMP part 1.

1.5   ==Cash dividends as percentage (9.25)==

Market Practice for use of 92A::RATE for cash dividends announced as a percentage has been added to GMP part 1.

1.6   ==PRPP in SECMOVE (8.33)==

Clarification of the use of PRPP in the SECMOVE sequence has been added to GMP part 1.

1.7   ==Coupon-like payments (9.23)==

Market Practice for use of INTR for all types of payments of interest/coupons on interest-bearing securities has been added to GMP part 1.

1.8   ==Accumulation of funds (9.24)==

Market Practice for accumulation of funds has been created by the UK&IE NMPG; a brief section with a link has been added to GMP part 1.

2. SR2013 version of Global Market Practice (GMP) part 2

2.1   ==EIG+==

The Event Interpretation Grid + tab in GMP part 2 integrates new updates for the global and country specific grids for the support for dates, period, prices and rates for each event type.

2.2   ==Data Element Placement==

The Data Element Placement tab in GMP part 2 has been updated with changes to dates and rates.

2.3   Record Date tracking

The Record Date tracking tab in GMP part 2 has been updated with country information.

3.   SR2013 version of Global Market Practice (GMP) part 3

3.1   MT567 Summary Grid

The Summary Grid has been updated to state that PACK//ADEA and PACK//LATE should not be used.

3.2   MT567 Detailed Grid

The Detailed Grid has been updated to state that PACK//ADEA and PACK//LATE should not be used; instead PEND//ADEA and PEND//LATE should be used.

4.   SR2013 version of SMPG CA Event Templates

The templates have been updated in accordance with the changes in GMP part 1 and GMP part 2.