SMPG Corporate Actions
SR2014 SMPG Market Practice Changes

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SMPG Market Practice changes applicable for SR2014

This document provides an overview of the main CA SMPG Market Practices changes applicable as of SR 2014 in November 2014.

1. SR2014 version of Global Market Practice (GMP) part 1

1.1 Communication flows (2.2)

Section 2.2 and its sub-sections in GMP part 1 have been corrected and clarified.

1.2 Usage Guidelines for Narratives in the MT 564 & MT 568 (3.15)

Market practice on how to best indicate a change of a narrative section has been added to GMP part 1.

1.3 Narrative Version (TXNR) (3.15.2)

The text in GMP part 1 regarding use of TXNR has been corrected in accordance with the standards.

1.4 Mandatory with Election and Voluntary Events (4.3.2)

The section 4.3.2 in GMP part 1 has been extended with market practice regarding use of CAPA in elective events.

1.5 Scenario 12: Voluntary Event – Partial Election (4.4.12)

The footnote in section 4.4.12 in GMP part 1 has been removed.

1.6 Meaning of ENTL in the Movement Sequence (8.34)

A clarification regarding the meaning of ENTL in the MT564 has been added to GMP part 1.

1.7 Redemptions in pro-rata (9.19)

Market practice for the use of the pro-ration feature (OPTF//PROR) in two distinct scenarios has been added to GMP part 1.

1.8 Consent Related Events (9.26)

Market practice for consent-related events, with different types as well as some local specifics, has been added to GMP part 1.

2. SR2014 version of Global Market Practice (GMP) part 2

2.1 EIG+

The Event Interpretation Grid + tab in GMP part 2 integrates new updates for the global and country specific grids for the support for dates, period, prices and rates for each event type.

2.2   Distribution with Options

The format of the Distribution with Options tab in GMP part 2 has been amended to make it more clear which markets are 1-event and which are 2-event markets. It has also been updated with country information.

2.3   Record Date tracking

The Record Date tracking tab in GMP part 2 has been updated with country information.

3.   SR2014 version of Global Market Practice (GMP) part 3

3.1   MT567 Summary Grid

The Summary Grid has been updated to reflect the standards changes (addition of PEND//BOIS and REJT//BOIS, removal of PACK//ADEA and PACK//LATE) and to correct an error (REJT//OVER had been included but does not exist in the standards).

3.2   MT567 Detailed Grid

The Detailed Grid has been updated to reflect the standards changes (addition of PEND//BOIS and REJT//BOIS, removal of PACK//ADEA and PACK//LATE).

4.   SR2014 version of SMPG CA Event Templates

The templates have been updated in accordance with the changes in GMP part 1 and GMP part 2.