

**SMPG Market claims messages**

**Global Market Practice**

**SR 2023**

***Disclaimer***

*The Securities Market Practice Group is a group of experts who devote their time on a voluntary basis to define global and local market practices for the benefit of the securities industry. The market practice documentation and recommendations produced by this organization are intended to solve common problems across the securities industry, from which financial institutions can derive clear benefits, to harmonize business processes and to facilitate the usage of message protocols ISO 15022 and ISO 20022. While the Securities Market Practice Group encourages the implementation of the market practices it develops, it is up to the financial institutions within each market to implement the market practices according to their needs and agreements with their business counterparts to support their businesses as efficient as possible.*

*Although the SMPG has used all reasonable efforts to ensure accuracy of the contents of this document, the SMPG assumes no liability whatsoever for any inadvertent errors or omissions that may appear thereon.*

*Moreover, the information is provided on an "as is" basis. The SMPG disclaims all warranties and conditions, either express or implied, including but not limited to implied warranties of merchantability, title, non-infringement and fitness for a particular purpose.*

*Neither the SMPG, nor any of its members and/or contributors shall be liable for any direct, indirect, special or consequential damages arising out of the use of the information published in this document, even if the SMPG or any of its members have been advised of the possibility of such damages.*

Status: DRAFT

Publication date: TBC

Implementation date: 19 November 2023

Version: SR2023 v1.0

Author: SMPG CA WG

Table of Contents

1 Introduction 4

2 Scope and definitions 5

3 Actors and Roles 5

4 Activity Diagram 6

5 Market Claim creation 8

A. Scope. 8

B. Scenario 1: The MarketClaimCreation message is sent by an account servicer to an account holder to advise of the creation of a market claim transaction on a securities account 8

1. Common mandatory business data requirements. 8

2. Optional business data requirements. 11

C. Scenario 2: The MarketClaimCreation message may also be sent by an account holder to its account holder, to instruct settlement of a bilaterally agreed (as opposed to centrally generated) market claim for a corporate action event. 13

1. Common mandatory business data requirements. 13

2. Optional business data requirements. 16

6 Market Claim Cancellation Request 18

A. Scope. 18

B. Common mandatory business data requirements. 18

C. Optional business data requirements. 19

7 Market Claim Status Advice 20

A. Scope. 20

B. Common mandatory business data requirements. 20

C. Optional business data requirements. 23

8 Market Claim Cancellation Request Status Advice 25

A. Scope. 25

B. Common mandatory business data requirements. 25

C. Optional business data requirements. 27

**Document Change control**

|  |  |  |  |
| --- | --- | --- | --- |
| **Version** | **Pub. date** | **Main changes** | **Comments** |
| SR2023V1.0 | TBC |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |

# Introduction

The ISO 20022 Market Claim messages have been created to support business processes in accordance with the European standards for transaction management as per the Corporate Actions Joint Working Group (CAJWG) and T2S Corporate Actions Sub-Group (T2S CASG).

The term market claim in this document and messages thus refers to a transaction/process to move the proceeds from a mandatory corporate action distribution event, from the party that received the proceeds to the party that was contractually entitled to receive the proceeds. Such a market claim is always related to a settlement transaction, and exists in two versions:

* a settlement transaction fails to settle as bilaterally agreed on or before record date, and hence a market claim is created to move the proceeds from the delivering party in the settlement transaction to the receiving party (commonly referred to as a market claim); or
* a settlement transaction settles on or before record date though it was bilaterally agreed to not include the right to receive the proceeds, and hence a market claim is created to move the proceeds from the receiving party in the settlement transaction to the delivering party (commonly referred to as a reverse market claim).

According to the European standards for transaction management as per the Corporate Actions Joint Working Group (CAJWG) and T2S Corporate Actions Sub-Group (T2S CASG), CSDs and CCPs are to generate market claims for affected settlement transactions, starting after close of business on record date and continuing for a period of 20 business days.

Market claims are to have an intended settlement date that is equal to the payment date of the CA event or the next business day, if the market claim is generated after payment date.

Market claims are to be created without any link to the underlying settlement transaction; the standards make it clear that a claim may indeed settle before the underlying settlement transaction. However, CSD members may link a specific market claim to the underlying settlement transaction on a case-by-case basis. Market claims are to be generated with the same status as the underlying settlement instructions, i.e. if the delivery instruction was not released for settlement (likely due to a lack of securities), the market claim instruction will also be created without being released for settlement. The sese.030 will be used to perform hold and release also for market claims.

The messages support the below business needs:

* to report that a market claim has been generated and registered on the account holder's account, including both the market claim transaction details as well as the key CA event details (at least event reference, type, underlying ISIN) for cash and/or securities distribution; and
* to report a status change of the market claim; and
* to report the cancellation of a market claim; and
* to request the cancellation of a market claim; and
* to instruct a new or replacement market claim.

# Scope and definitions

The scope of this document is to describe the market practice for using the Market Claims messages.

The market practices described in this document are meant to be used exclusively with the following ISO 20022 messages and the business application header (BAH) - head.001.001.**02**:

| MessageDefinition | Abbreviated Name | Message Identifier |
| --- | --- | --- |
| MarketClaimCreation |  | seev.050.001.01 |
| MarketClaimCancellationRequest |  | seev.051.001.01 |
| MarketClaimStatusAdvice |  | seev.052.001.01 |
| MarketClaimCancellationRequestStatusAdvice |  | seev.053.001.01 |

All documentation related to general meetings messages is available in the UHB on-line page on swift.com in the Knowledge Centre:

<https://www2.swift.com/knowledgecentre/products/Standards%20MX>

The updated market claims messages are available on MyStandard at: <https://www2.swift.com/mystandards/#/ISO20022?businessDomain=Securities> in the “securities events” section. Both PDF or Excel or schemas (with an MS license) can be exported.

The documentation and schemas are also available on the [www.ISO20022.org](http://www.ISO20022.org) web site: [ISO 20022 Message Definitions | ISO20022](https://www.iso20022.org/iso-20022-message-definitions?business-domain=6) under the “Market Claims” title.

# Actors and Roles

The main roles involved in this process:

Account Servicer: The party providing a securities account for the Holder, as well as reporting the creation, settlement or cancellation of market claims.

Account Holder: The party holding a securities account with the Servicer, as well as instructing the cancellation or creation of market claims.

All parties in the chain of intermediaries, from the CSD(-s) to the account servicer of the end investor, act as account servicer. CSD participants and account servicers also act as account holders. End investors only act as account holders.

# Activity Diagram

|  |  |
| --- | --- |
| **Account Holder** | **Account Servicer** |
| CSD participants and their underlying clients | Central Securities Depository, any CSD participant (custodian) |

**A. Creation and settlement of claims (simple scenario)**

This scenario illustrates the communication flow between the instructing party and the executing/servicing party in a simple scenario where claims are generated and subsequently settled.

Account Servicer

Market Claim Creation - seev.050 (Generation of claim)

Corporate Action Confirmation - seev.036 (Confirm Settlement)

Account Holder

**B. Creation and settlement of claims (complex scenario)**

This scenario illustrates the communication flow between the instructing party and the executing/servicing party in case of a complex scenario where:

1. claims are generated, the account owner requests a change in priority/hold & release and the claim is subsequently settled.



1. claims are generated, the account owner requests a cancellation which is matched by the counterparty and the claim is fully cancelled



1. claims are generated, the account owner request a split (cancellation & new shapes) which is matched by the counterparty. The siblings settle on pay date. – **TBC**

Account Holder

Account Servicer

Market Claim Creation - seev.050 (Generation of claim)

Market Claim Cancellation Request - seev.051 (Instruct cancellation)

Market Claim Creation- seev.050 (Split part 1)

Market Claim Creation- seev.050 (split part 2)

Market Claim Cancellation Request Status Advice - seev.053 (report status Cancelled)

Market Claim Status Advice - seev.052

(report status Matched on split part 1)

Market Claim Status Advice - seev.052

(report status Matched on split part 2)

Report settlement of claims – seev.036 (Split Part 1)

Report settlement of claims – seev.036 (Split Part 2)

# Market Claim creation

## Scope.

The MarketClaimCreation message is sent by an account servicer to an account holder to advise of the creation of a market claim transaction on a securities account, for example by a CSD that has automatically generated market claims on a mandatory distribution type of corporate action event.

The MarketClaimCreation message may also be sent by an account holder to its account holder, to instruct settlement of a bilaterally agreed (as opposed to centrally generated) market claim for a corporate action event.

For the above-described different communication needs, the following business data are required. Focus is on the processes described in the MP.

## Scenario 1: The MarketClaimCreation message is sent by an account servicer to an account holder to advise of the creation of a market claim transaction on a securities account

## Common mandatory business data requirements.

The SMPG recommends that all the below optional and mandatory fields be present in all Market Claims Creation messages. M / C / O identifies whether the business data is mandatory, conditional or optional in the ISO 20022 standards.

|  |  |  |  |
| --- | --- | --- | --- |
| Common mandatory elements | Place | Detailed usage | M/C/O |
| From, <Fr> | BAH | The sender from a business context, which can be different from the actual sender in the transport header (similar to MEOR in MT). BICFI is the recommended format. | M |
| To, <To> | BAH | The receiver from a business context, which can be different from the actual receiver in the transport header (similar to MERE in MT). BICFI is the recommended format. | M |
| BusinessMessageIdentifier, <BizMsgIdr> | BAH | The sender’s unique ID/reference of the message. | M |
| MessageDefinitionIdentifier, <MsgDefIdr> | BAH | Contains the MessageIdentifier that defines the BusinessMessage, e.g. seev.050.001.01. | M |
| CreationDate, <CreDt> | BAH | Date and time, using ISONormalisedDateTime format. | M |
| Transaction reference |
| TransactionReference – AccountServicerTransactionIdentification <AcctSvcrTxId>  | Document | Claim identification/reference as assigned by the account servicer. This reference will be the unique identifier of claims generated on internalised settlement transactions. | M |
| Corporate Action General Information  |
| CorporateActionGeneralInformation – CorporateActionEventIdentification <CorpActnEvtId> | Document |  | M |
| CorporateActionGeneralInformation – OfficialCorporateActionEventIdentification <OffclCorpActnEvtId > | Document | Recommended to be included if a COAF has been issued for the event. | O |
| CorporateActionGeneralInformation – EventType <EvtTp> | Document | Code is the recommended format. | M |
| FinancialInstrumentIdentification<FinInstrmId> | Document | ISIN is the recommended format. | O |
| Related Settlement Instruction Details |
| RelatedSettlementInstructionDetails – RelatedSettlementInstructionIdentification <RltdSttlmInstrId> | Document | Account holder reference for the underlying settlement instruction for which the market claim has been raised. | M |
| RelatedSettlementInstructionDetails – RelatedSettlementQuantity <RltdSttlmQty> | Document | Quantity of securities for which the market claim has been raised. | O |
| Account Details |
| AccountDetails – SafekeepingAccount <SfkpgAcct> | Document |  | M |
| Corporate Action Details |
| CorporateActionDetails – <RecordDate> | Document |  | O |
| CorporateActionDetails – ExDividendDate <ExDvddDt> | Document |  | O |
| Market Claim Type |
| MarketClaimType <MktClmTp> | Document | MKTC to be used to identify market claims created due to a pending/failing settlement transaction, to ensure the event proceeds are delivered from the seller to the buyer.RVMC to be used to identify market claims created due to a settled settlement transaction, to ensure the event proceeds are delivered from the buyer to the seller. | M |
| Market Claim Details |
| MarketClaimDetails – OptionNumber <OptnNb> | Document |  | M |
| MarketClaimDetails – OptionType <OptnTp> | Document |  | M |
| Securities Movement Details, in case the claim includes a movement of securities. |
| MarketClaimDetails – SecuritiesMovementDetails <SctiesMvmntDtls> -FinancialInstrumentIdentification <FinInstrmId> | Document | ISIN is the recommended format. | C |
| MarketClaimDetails – SecuritiesMovementDetails <SctiesMvmntDtls> - CreditDebitIndicator <CdtDbtInd> | Document |  | C |
| MarketClaimDetails – SecuritiesMovementDetails <SctiesMvmntDtls> - EntitledQuantity <EntitldQty> | Document |  | C |
| MarketClaimDetails – SecuritiesMovementDetails <SctiesMvmntDtls> - PaymentDate <PmtDt> | Document |  | C |
| Cash Movement Details, in case the claim includes a movement of cash. |
| MarketClaimDetails – CashMovementDetails<CshMvmntDtls> - CreditDebitIndicator <CdtDbtInd> | Document |  | C |
| MarketClaimDetails – CashMovementDetails<CshMvmntDtls> - EntitledAmount <EntitldAmt> | Document |  | C |
| MarketClaimDetails – CashMovementDetails<CshMvmntDtls> - PaymentDate <PmtDt> | Document |  | C |
| Delivering Settlement Parties or Receiving Settlement Parties |
| DeliveringSettlementParties in case the market claim is a credit, receiving cash and/or securities. ReceivingSettlementParties in case the market claims is a debit, delivering cash and/or securities. |
| Depository <Dpstry> - Identification <Id | Document | AnyBIC is the recommended format. | M |
| Party1 <Pty1> - Identification <Id> | Document | AnyBIC is the recommended format. | M |
| Party2 <Pty2> - Identification <Id> | Document | AnyBIC is the recommended format. | O |

## Optional business data requirements.

The below optional fields may be provided in a Market Claims Creation message but are optional. If used, they must be used as described in the “Detailed usage” column. It is to be noted that most of the usage rules are standards rules, not market practice recommendations.

Any other fields not mentioned above or below are considered NOT needed for this specific type of message. If used, they will be market-specific.

|  |  |  |  |
| --- | --- | --- | --- |
| **Common optional elements** | **Place** | **Detailed usage** | **M/C/O** |
| Transaction reference |
| TransactionReference – MarketInfrastructureTransactionIdentification <MktInfrstrctrTxId> | Document | Claim identification/reference as assigned by T2S. | O |
| TransactionReference – ProcessorTransactionIdentification <PrcrTxId> | Document | Claim identification/reference as assigned by the issuer CSD. It is recommended to use this reference only for non-T2S CSDs. | O |
| Market Claim Details |
| Cash Movement Details, in case the claim includes a movement of cash. |
| MarketClaimDetails – CashMovementDetails<CshMvmntDtls> - GrossCashAmount<GrssCshAmt>  | Document |  | O |
| MarketClaimDetails – CashMovementDetails<CshMvmntDtls> - NetCashAmount<NetCshAmt> | Document |  | O |
| MarketClaimDetails – CashMovementDetails<CshMvmntDtls> - WithholdingTaxRate <WhldgTaxRate> | Document |  | O |
| MarketClaimDetails – CashMovementDetails<CshMvmntDtls> - WithholdingTaxAmount <WhldgTaxAmt> | Document |  | O |
| Delivering Settlement Parties or Receiving Settlement Parties |
| DeliveringSettlementParties in case the market claim is a debit, delivering cash and/or securities. ReceivingSettlementParties in case the market claims is a credit, receiving cash and/or securities. |
| Depository <Dpstry> - Identification <Id> | Document | AnyBIC is the recommended format. | M |
| Party1 <Pty1> - Identification <Id> | Document | AnyBIC is the recommended format. | M |
| Party2 <Pty2> - Identification <Id> | Document | AnyBIC is the recommended format. | O |

## Scenario 2: The MarketClaimCreation message may also be sent by an account holder to its account holder, to instruct settlement of a bilaterally agreed (as opposed to centrally generated) market claim for a corporate action event.

## Common mandatory business data requirements.

The SMPG recommends that all the below optional and mandatory fields be present in all Market Claims Creation messages. M / C / O identifies whether the business data is mandatory, conditional or optional in the ISO 20022 standards.

|  |  |  |  |
| --- | --- | --- | --- |
| Common mandatory elements | Place | Detailed usage | M/C/O |
| From, <Fr> | BAH | The sender from a business context, which can be different from the actual sender in the transport header (similar to MEOR in MT). BICFI is the recommended format. | M |
| To, <To> | BAH | The receiver from a business context, which can be different from the actual receiver in the transport header (similar to MERE in MT). BICFI is the recommended format. | M |
| BusinessMessageIdentifier, <BizMsgIdr> | BAH | The sender’s unique ID/reference of the message. | M |
| MessageDefinitionIdentifier, <MsgDefIdr> | BAH | Contains the MessageIdentifier that defines the BusinessMessage, e.g. seev.050.001.01. | M |
| CreationDate, <CreDt> | BAH | Date and time, using ISONormalisedDateTime format. | M |
| Transaction reference |
| TransactionReference – AccountServicerTransactionIdentification <AcctSvcrTxId>  | Document | Claim identification/reference as assigned by the account servicer. This reference will be the unique identifier of claims generated on internalised settlement transactions. | M |
| Corporate Action General Information  |
| CorporateActionGeneralInformation – CorporateActionEventIdentification <CorpActnEvtId> | Document |  | M |
| CorporateActionGeneralInformation – OfficialCorporateActionEventIdentification <OffclCorpActnEvtId > | Document | Recommended to be included if a COAF has been issued for the event. | O |
| CorporateActionGeneralInformation – EventType <EvtTp> | Document | Code is the recommended format. | M |
| FinancialInstrumentIdentification<FinInstrmId> | Document | ISIN is the recommended format. | O |
| Related Settlement Instruction Details |
| RelatedSettlementInstructionDetails – RelatedSettlementInstructionIdentification <RltdSttlmInstrId> | Document | Account holder reference for the underlying settlement instruction for which the market claim has been raised. | M |
| RelatedSettlementInstructionDetails – RelatedSettlementQuantity <RltdSttlmQty> | Document | Quantity of securities for which the market claim has been raised. | O |
| Account Details |
| AccountDetails – SafekeepingAccount <SfkpgAcct> | Document |  | M |
| Corporate Action Details |
| CorporateActionDetails – <RecordDate> | Document |  | O |
| CorporateActionDetails – ExDividendDate <ExDvddDt> | Document |  | O |
| Market Claim Type |
| MarketClaimType <MktClmTp> | Document | MKTC to be used to identify market claims created due to a pending/failing settlement transaction, to ensure the event proceeds are delivered from the seller to the buyer.RVMC to be used to identify market claims created due to a settled settlement transaction, to ensure the event proceeds are delivered from the buyer to the seller. | M |
| Market Claim Details |
| MarketClaimDetails – OptionNumber <OptnNb> | Document |  | M |
| MarketClaimDetails – OptionType <OptnTp> | Document |  | M |
| Securities Movement Details, in case the claim includes a movement of securities. |
| MarketClaimDetails – SecuritiesMovementDetails <SctiesMvmntDtls> -FinancialInstrumentIdentification <FinInstrmId> | Document | ISIN is the recommended format. | C |
| MarketClaimDetails – SecuritiesMovementDetails <SctiesMvmntDtls> - CreditDebitIndicator <CdtDbtInd> | Document |  | C |
| MarketClaimDetails – SecuritiesMovementDetails <SctiesMvmntDtls> - EntitledQuantity <EntitldQty> | Document |  | C |
| MarketClaimDetails – SecuritiesMovementDetails <SctiesMvmntDtls> - PaymentDate <PmtDt> | Document |  | C |
| Cash Movement Details, in case the claim includes a movement of cash. |
| MarketClaimDetails – CashMovementDetails<CshMvmntDtls> - CreditDebitIndicator <CdtDbtInd> | Document |  | C |
| MarketClaimDetails – CashMovementDetails<CshMvmntDtls> - EntitledAmount <EntitldAmt> | Document |  | C |
| MarketClaimDetails – CashMovementDetails<CshMvmntDtls> - PaymentDate <PmtDt> | Document |  | C |
| Delivering Settlement Parties or Receiving Settlement Parties |
| DeliveringSettlementParties in case the market claim is a credit, receiving cash and/or securities. ReceivingSettlementParties in case the market claims is a debit, delivering cash and/or securities. |
| Depository <Dpstry> - Identification <Id> | Document | AnyBIC is the recommended format. | M |
| Party1 <Pty1> - Identification <Id> | Document | AnyBIC is the recommended format. | M |
| Party2 <Pty2> - Identification <Id> | Document | AnyBIC is the recommended format. | O |

## Optional business data requirements.

The below optional fields may be provided in a Market Claims Creation message but are optional. If used, they must be used as described in the “Detailed usage” column. It is to be noted that most of the usage rules are standards rules, not market practice recommendations.

Any other fields not mentioned above or below are considered NOT needed for this specific type of message. If used, they will be market-specific.

|  |  |  |  |
| --- | --- | --- | --- |
| **Common optional elements** | **Place** | **Detailed usage** | **M/C/O** |
| Transaction reference |
| TransactionReference – MarketInfrastructureTransactionIdentification <MktInfrstrctrTxId> | Document | Claim identification/reference as assigned by T2S. | O |
| TransactionReference – ProcessorTransactionIdentification <PrcrTxId> | Document | Claim identification/reference as assigned by the issuer CSD. It is recommended to use this reference only for non-T2S CSDs. | O |
| Market Claim Details |
| Cash Movement Details, in case the claim includes a movement of cash. |
| MarketClaimDetails – CashMovementDetails<CshMvmntDtls> - GrossCashAmount<GrssCshAmt>  | Document |  | O |
| MarketClaimDetails – CashMovementDetails<CshMvmntDtls> - NetCashAmount<NetCshAmt> | Document |  | O |
| MarketClaimDetails – CashMovementDetails<CshMvmntDtls> - WithholdingTaxRate <WhldgTaxRate> | Document |  | O |
| MarketClaimDetails – CashMovementDetails<CshMvmntDtls> - WithholdingTaxAmount <WhldgTaxAmt> | Document |  | O |
| Delivering Settlement Parties or Receiving Settlement Parties |
| DeliveringSettlementParties in case the market claim is a debit, delivering cash and/or securities. ReceivingSettlementParties in case the market claims is a credit, receiving cash and/or securities. |
| Depository <Dpstry> - Identification <Id> | Document | AnyBIC is the recommended format. | M |
| Party1 <Pty1> - Identification <Id> | Document | AnyBIC is the recommended format. | M |
| Party2 <Pty2> - Identification <Id> | Document | AnyBIC is the recommended format. | O |

# Market Claim Cancellation Request

## Scope.

The MarketClaimCancellationRequest message is sent by the account holder to the account servicer to request the cancellation of a market claim transaction.

For the above-described different communication needs, the following business data are required. Focus is on the processes described in the MP.

## Common mandatory business data requirements.

The SMPG recommends that all the below optional and mandatory fields be present in all Meeting Cancellation Advice messages. M / C / O identifies whether the business data is mandatory, conditional or optional in the ISO 20022 standards.

|  |  |  |  |
| --- | --- | --- | --- |
| Common mandatory elements | Place | Detailed usage | M/C/O |
| From, <Fr> | BAH | The sender from a business context, which can be different from the actual sender in the transport header (similar to MEOR in MT). BICFI is the recommended format. | M |
| To, <To> | BAH | The receiver from a business context, which can be different from the actual receiver in the transport header (similar to MERE in MT). BICFI is the recommended format. | M |
| BusinessMessageIdentifier, <BizMsgIdr> | BAH | The sender’s unique ID/reference of the message. | M |
| MessageDefinitionIdentifier, <MsgDefIdr> | BAH | Contains the MessageIdentifier that defines the BusinessMessage, e.g. seev.051.001.01. | M |
| CreationDate, <CreDt> | BAH | Date and time, using ISONormalisedDateTime format. | M |
| Market Claim Creation Identification  |
| Identification <Id> | Document | This is the account servicer’s identification for the MarketClaimCreationMessage. | M |
| Transaction Reference |
| TransactionReference – AccountServicerTransactionIdentification <AcctSvcrTxId>  | Document | Claim identification/reference as assigned by the account servicer. This reference will be the unique identifier of claims generated on internalised settlement transactions. | M |
| Corporate Action General Information  |
| CorporateActionGeneralInformation – CorporateActionEventIdentification <CorpActnEvtId> | Document |  | M |
| CorporateActionGeneralInformation – OfficialCorporateActionEventIdentification <OffclCorpActnEvtId > | Document | Recommended to be included if a COAF has been issued for the event | O |
| CorporateActionGeneralInformation – EventType <EvtTp> | Document | Code is the recommended format. | M |
| FinancialInstrumentIdentification<FinInstrmId> | Document | ISIN is the recommended format. | O |
| Account Details |
| AccountDetails – SafekeepingAccount <SfkpgAcct> | Document |  | M |

## Optional business data requirements.

The below optional fields may be provided in a Market Claim Cancellation Request message but are optional. If used, they must be used as described in the “Detailed usage” column. It is to be noted that most of the usage rules are standards rules, not market practice recommendations.

Any other fields not mentioned above or below are considered NOT needed for this specific type of message. If used, they will be market-specific.

|  |  |  |  |
| --- | --- | --- | --- |
| Common optional elements | Place | Detailed usage | M/C/O |
| Transaction Reference |
| TransactionReference – MarketInfrastructureTransactionIdentification <MktInfrstrctrTxId> | Document | Claim identification/reference as assigned by T2S. | O |
| TransactionReference – ProcessorTransactionIdentification <PrcrTxId> | Document | Claim identification/reference as assigned by the issuer CSD. It is recommended to use this reference only for non-T2S CSDs. | O |

# Market Claim Status Advice

## Scope.

The Market Claim Status Advice message is sent by an account servicer to an account holder to provide the status of a market claim transaction. It is NOT sent to advise of the creation of a market claim transaction by the sender.

For the above-described different communication needs, the following business data are required. Focus is on the processes described in the MP.

## Common mandatory business data requirements.

The SMPG recommends that all the below optional and mandatory fields be present in all Market Claim Status Advice message is sent by an account servicer to an account holder to provide the status of a market claim transaction messages. M / C / O identifies whether the business data is mandatory, conditional or optional in the ISO 20022 standards.

|  |  |  |  |
| --- | --- | --- | --- |
| Common mandatory elements | Place | Detailed usage | M/C/O |
| From, <Fr> | BAH | The sender from a business context, which can be different from the actual sender in the transport header (similar to MEOR in MT). BICFI is the recommended format. | M |
| To, <To> | BAH | The receiver from a business context, which can be different from the actual receiver in the transport header (similar to MERE in MT). BICFI is the recommended format. | M |
| BusinessMessageIdentifier, <BizMsgIdr> | BAH | The sender’s unique ID/reference of the message. | M |
| MessageDefinitionIdentifier, <MsgDefIdr> | BAH | Contains the MessageIdentifier that defines the BusinessMessage, e.g. seev.052.001.01. | M |
| CreationDate, <CreDt> | BAH | Date and time, using ISONormalisedDateTime format. | M |
| Market Claim Creation Identification  |
| Identification, <Id> |  | This is the account servicer’s identification for the MarketClaimCreationMessage. |  |
| Transaction Reference |
| TransactionReference – AccountServicerTransactionIdentification <AcctSvcrTxId>  | Document | Claim identification/reference as assigned by the account servicer. This reference will be the unique identifier of claims generated on internalised settlement transactions. | M |
| Corporate Action General Information  |
| CorporateActionGeneralInformation – CorporateActionEventIdentification <CorpActnEvtId> | Document |  | M |
| CorporateActionGeneralInformation – OfficialCorporateActionEventIdentification <OffclCorpActnEvtId > | Document | Recommended to be included if a COAF has been issued for the event. | O |
| CorporateActionGeneralInformation – EventType <EvtTp> | Document | Code is the recommended format. | M |
| FinancialInstrumentIdentification<FinInstrmId> | Document | ISIN is the recommended format. | O |
| Account Details |
| AccountDetails – SafekeepingAccount <SfkpgAcct> | Document |  | M |
| Market Claim Processing Status |
| OPTION 1MarketClaimProcessingStatus - MatchingStatus <MtchgSts> |  | To be sent to provide matching status for a cross-CSD market claim (scenario 1 for the seev.050) or for a bilaterally created market claim (scenario 2 for the seev.050). |  |
| OPTION 2MarketClaimProcessingStatus - Pending <Pdg> |  | To be sent to provide pending status for a (matched) market claim. It is recommended to include ReasonCode <RsnCd>, where only Code is recommended. |  |
| OPTION 3MarketClaimProcessingStatus - Cancelled <Canc> |  | To be sent to inform of cancelled status of the market claim. It is recommended to include ReasonCode <RsnCd>, where only Code is recommended. |  |
| OPTION 4MarketClaimProcessingStatus - Rejected <Rjctd> |  | To be sent upon rejection of the market claim. It is recommended to include ReasonCode <RsnCd>, where only Code is recommended. |  |
| Market Claim Details |
| MarketClaimDetails – OptionNumber <OptnNb> | Document |  | M |
| MarketClaimDetails – OptionType <OptnTp> | Document |  | M |
| Securities Movement Details, in case the claim includes a movement of securities. |
| MarketClaimDetails – SecuritiesMovementDetails <SctiesMvmntDtls> -FinancialInstrumentIdentification <FinInstrmId> | Document | ISIN is the recommended format. | C |
| MarketClaimDetails – SecuritiesMovementDetails <SctiesMvmntDtls> - CreditDebitIndicator <CdtDbtInd> | Document |  | C |
| MarketClaimDetails – SecuritiesMovementDetails <SctiesMvmntDtls> - EntitledQuantity <EntitldQty> | Document |  | C |
| MarketClaimDetails – SecuritiesMovementDetails <SctiesMvmntDtls> - PaymentDate <PmtDt> | Document |  | C |
| Cash Movement Details, in case the claim includes a movement of cash. |
| MarketClaimDetails – CashMovementDetails<CshMvmntDtls> - CreditDebitIndicator <CdtDbtInd> | Document |  | C |
| MarketClaimDetails – CashMovementDetails<CshMvmntDtls> - EntitledAmount <EntitldAmt> | Document |  | C |
| MarketClaimDetails – CashMovementDetails<CshMvmntDtls> - PaymentDate <PmtDt> | Document |  | C |
| Delivering Settlement Parties or Receiving Settlement Parties |
| DeliveringSettlementParties in case the market claim is a credit, receiving cash and/or securities. ReceivingSettlementParties in case the market claims is a debit, delivering cash and/or securities. |
| Depository <Dpstry> - Identification <Id> | Document | AnyBIC is the recommended format. | M |
| Party1 <Pty1> - Identification <Id> | Document | AnyBIC is the recommended format. | M |
| Party2 <Pty2> - Identification <Id> | Document | AnyBIC is the recommended format. | O |

## Optional business data requirements.

The below optional fields may be provided in a Market Claim Status Advice message but are optional. If used, they must be used as described in the “Detailed usage” column. It is to be noted that most of the usage rules are standards rules, not market practice recommendations.

Any other fields not mentioned above or below are considered NOT needed for this specific type of message. If used, they will be market-specific.

|  |  |  |  |
| --- | --- | --- | --- |
| Common optional elements | Place | Detailed usage | M/C/O |
| Transaction Reference |
| TransactionReference – MarketInfrastructureTransactionIdentification <MktInfrstrctrTxId> | Document | Claim identification/reference as assigned by T2S. | O |
| TransactionReference – ProcessorTransactionIdentification <PrcrTxId> | Document | Claim identification/reference as assigned by the issuer CSD. It is recommended to use this reference only for non-T2S CSDs. | O |
| Market Claim Details |
| Cash Movement Details, in case the claim includes a movement of cash. |
| MarketClaimDetails – CashMovementDetails<CshMvmntDtls> - GrossCashAmount<GrssCshAmt>  | Document |  | O |
| MarketClaimDetails – CashMovementDetails<CshMvmntDtls> - NetCashAmount<NetCshAmt> | Document |  | O |
| MarketClaimDetails – CashMovementDetails<CshMvmntDtls> - WithholdingTaxRate <WhldgTaxRate> | Document |  | O |
| MarketClaimDetails – CashMovementDetails<CshMvmntDtls> - WithholdingTaxAmount <WhldgTaxAmt> | Document |  | O |
| Delivering Settlement Parties or Receiving Settlement Parties |
| DeliveringSettlementParties in case the market claim is a debit, delivering cash and/or securities. ReceivingSettlementParties in case the market claims is a credit, receiving cash and/or securities. |
| Depository <Dpstry> - Identification <Id> | Document | AnyBIC is the recommended format. | M |
| Party1 <Pty1> - Identification <Id> | Document | AnyBIC is the recommended format. | M |
| Party2 <Pty2> - Identification <Id> | Document | AnyBIC is the recommended format. | O |

# Market Claim Cancellation Request Status Advice

## Scope.

The Market Claim Cancellation Request Status Advice message is sent by an account servicer to an account holder to provide the status of a market claim transaction cancellation request.

For the above-described different communication needs, the following business data are required. Focus is on the processes described in the MP:

## Common mandatory business data requirements.

The SMPG recommends that all the below optional and mandatory fields be present in all Market Claim Cancellation Request Status Advice messages. M / C / O identifies whether the business data is mandatory, conditional or optional in the ISO 20022 standards.

|  |  |  |  |
| --- | --- | --- | --- |
| Common mandatory elements | Place | Detailed usage | M/C/O |
| From, <Fr> | BAH | The sender from a business context, which can be different from the actual sender in the transport header (similar to MEOR in MT). BICFI is the recommended format. | M |
| To, <To> | BAH | The receiver from a business context, which can be different from the actual receiver in the transport header (similar to MERE in MT). BICFI is the recommended format. | M |
| BusinessMessageIdentifier, <BizMsgIdr> | BAH | The sender’s unique ID/reference of the message. | M |
| MessageDefinitionIdentifier, <MsgDefIdr> | BAH | Contains the MessageIdentifier that defines the BusinessMessage, e.g. seev.053.001.01. | M |
| CreationDate, <CreDt> | BAH | Date and time, using ISONormalisedDateTime format. | M |
| Market Claim Cancellation Request Identification |
| Identification <Id> |  | This is the account servicer’s identification for the MarketClaimCancellationRequest. |  |
| Transaction Reference |
| AccountServicerTransactionIdentification <AcctSvcrTxId> |  | Claim identification/reference as assigned by the account servicer. This reference will be the unique identifier of claims generated on internalised settlement transactions. |  |
| Corporate Action General Information |
| CorporateActionEventIdentification <CorpActnEvtId> |  |  |  |
| CorporateActionGeneralInformation – OfficialCorporateActionEventIdentification <OffclCorpActnEvtId > | Document | Recommended to be included if a COAF has been issued for the event. | O |
| CorporateActionGeneralInformation – EventType <EvtTp> | Document | Code is the recommended format. | M |
| FinancialInstrumentIdentification<FinInstrmId> | Document | ISIN is the recommended format. | O |
| Market Claim Cancellation Request Status |
| OPTION 1MarketClaimCancellationRequestStatus - CancellationCompleted <CxlCmpltd> |  |  |  |
| OPTION 2MarketClaimCancellationRequestStatus - Rejected <Rjctd> |  | To be sent to inform of rejection of the market claim cancellation request. It is recommended to include ReasonCode <RsnCd>, where only Code is recommended. |  |
| OPTION 3MarketClaimCancellationRequestStatus - PendingCancellation <PdgCxl> |  | To be sent to inform of pending status of the market claim cancellation request. It is recommended to include ReasonCode <RsnCd>, where only Code is recommended. |  |
| Market Claim Details |
| MarketClaimDetails – OptionNumber <OptnNb> | Document |  | M |
| MarketClaimDetails – OptionType <OptnTp> | Document |  | M |
| Securities Movement Details, in case the claim includes a movement of securities. |
| MarketClaimDetails – SecuritiesMovementDetails <SctiesMvmntDtls> -FinancialInstrumentIdentification <FinInstrmId> | Document | ISIN is the recommended format. | C |
| MarketClaimDetails – SecuritiesMovementDetails <SctiesMvmntDtls> - CreditDebitIndicator <CdtDbtInd> | Document |  | C |
| MarketClaimDetails – SecuritiesMovementDetails <SctiesMvmntDtls> - EntitledQuantity <EntitldQty> | Document |  | C |
| MarketClaimDetails – SecuritiesMovementDetails <SctiesMvmntDtls> - PaymentDate <PmtDt> | Document |  | C |
| Cash Movement Details, in case the claim includes a movement of cash. |
| MarketClaimDetails – CashMovementDetails<CshMvmntDtls> - CreditDebitIndicator <CdtDbtInd> | Document |  | C |
| MarketClaimDetails – CashMovementDetails<CshMvmntDtls> - EntitledAmount <EntitldAmt> | Document |  | C |
| MarketClaimDetails – CashMovementDetails<CshMvmntDtls> - PaymentDate <PmtDt> | Document |  | C |

## Optional business data requirements.

The below optional fields may be provided in a Market Claim Cancellation Request Status Advice message but are optional. If used, they must be used as described in the “Detailed usage” column. It is to be noted that most of the usage rules are standards rules, not market practice recommendations.

Any other fields not mentioned above or below are considered NOT needed for this specific type of message. If used, they will be market-specific.

|  |  |  |  |
| --- | --- | --- | --- |
| Common optional elements | Place | Detailed usage | M/C/O |
| Transaction Reference |
| TransactionReference – MarketInfrastructureTransactionIdentification <MktInfrstrctrTxId> | Document | Claim identification/reference as assigned by T2S. | O |
| TransactionReference – ProcessorTransactionIdentification <PrcrTxId> | Document | Claim identification/reference as assigned by the issuer CSD. It is recommended to use this reference only for non-T2S CSDs. | O |
| Market Claim Details |
| Cash Movement Details, in case the claim includes a movement of cash. |
| MarketClaimDetails – CashMovementDetails<CshMvmntDtls> - GrossCashAmount<GrssCshAmt>  | Document |  | O |
| MarketClaimDetails – CashMovementDetails<CshMvmntDtls> - NetCashAmount<NetCshAmt> | Document |  | O |
| MarketClaimDetails – CashMovementDetails<CshMvmntDtls> - WithholdingTaxRate <WhldgTaxRate> | Document |  | O |
| MarketClaimDetails – CashMovementDetails<CshMvmntDtls> - WithholdingTaxAmount <WhldgTaxAmt> | Document |  | O |