

Different calculation methods on events without bid price

Proration Condition Logic:

Proration Condition	Proration Condition Description	Security Debit	Accepted quantity	Caluclation	Example
1	If instructed quantity = minimum quantity, no proration is applied	Full instructed positions	Full instructed quantity	(Instructed Qty * Payout Rate)	3 below
2	If position after proration is applied is less than minimum quantity	Minimum Quantity left on the account	Instructed Quantity - Minimum Quantity	(Accpeted Quantity * Payout Rate)	1 below
3	If position after proration is less than minimum denomination, then no proration is applied	Full instructed positions	Full instructed quantity	(Instructed Qty * Payout Rate)	4 below
4	If position after proration is less than minimum denomination, then the entire position may be rejected		Entire positions might be rejected		5 below
Blank (Default)	If Instructed quantity > minimum quantity before and after proration the positions after proration is accepted	Full prorated positions	Full instructed quantity	(Instructed Qty * Proration) * Payout Rate	2 below

Example	Event/Payout Rate	Event/Payout Proration	Min Excrs Amount	Instructed Amount	Accepted Amount	Amount left on the Account	Cash Credit	Stock Debit
1	1.03585	0.961729	100,000.00	103,000.00	3,000.00	100,000.00	3,107.55	3,000.00
2	1.03585	0.961729	100,000.00	15,790,000.00	15,185,000.00	0	15,729,382.25	15,185,000.00
3	1.03585	0.961729	100,000.00	100,000.00	100,000.00	0	103,585.00	100,000.00
4	1.03585	0.961729	100,000.00	103,000.00	103,000.00	0	106,692.55	103,000.00
5	1.03585	0.961729	100,000.00	102,000.00	0.00	0	0.00	0.00

Different calculation methods on events with bid price

Proration Condition Logic:

Bid Price Condition	Bid Price Condition Description	Proration Condition Description	Security Debit	Accepted quantity	Colculation	Example
1	If instructed bid price is equal or greater specified bid price then apply proration	If Instructed quantity > minimum quantity before and after proration then positions after proration is accepted	Full prorated positions	Full instructed quantity	(Instructed Qty * Proration) * Payout Rate	1 & 2 below
2	If instructed bid price is equal or greater specified bid price then apply proration	If position after proration is applied is less than minimum quantity, then reduce instructed quantity by the minimum	Minimum Quantity left on the account	Instructed Quantity - Minimum Quantity	(Accpeted Quantity * Payout Rate)	5 below
3	If instructed bid price is less than specified bid price then no proration is applied	If position after proration is less than minimum denomination, then no proration is applied	Full instructed positions	Full instructed quantity	(Instructed Qty * Payout Rate)	3 below
4	If instructed bid price is equal or greater specified bid price then apply proration	If instructed quantity = minimum quantity, no proration is applied	Full instructed positions	Full instructed quantity	(Instructed Qty * Payout Rate)	4 below
5	If instructed bid price is equal or greater specified bid price then apply proration	If position after proration is less than minimum denomination, then no proration is applied	Entire positions might be rejected			6 below

Example	Event/Payout Bid Price	Event/Payout Proration	Min Excrs Amount	Instructed Amount	Bid Price	Accepted Amount	Amount left on the Account	Cash Credit	Stock Debit
1	0.935	0.84235	2,000.00	200,000.00	965.00	168,000.00	0.00	157,080.00	168,000.00
2	0.935	0.84235	2,000.00	200,000.00	970.00	168,000.00	0.00	157,080.00	168,000.00
3	0.935	0.84235	2,000.00	200,000.00	960.00	200,000.00	0.00	187,000.00	200,000.00
4	0.935	0.84235	2,000.00	2,000.00	965.00	2,000.00	0.00	1,870.00	2,000.00
5	0.935	0.84235	2,000.00	5,000.00	965.00	3,000.00	2,000	2,805.00	3,000.00
6	0.935	0.84235	2,000.00	5,000.00	965.00	0.00	5,000	0	0