**No payment from issuer - Polish MP**

1. Scenario A – Issuer does not deliver cash on PD
2. By 15.30 (CET) on PD, CSD sends CAPS message to its participants, who in turn disseminate the information on pending payment due to lack of cash payment from the issuer (Event Processing Status = *Pending*, Reason Code = *NPAY*).
3. Event is pending until paid or cancelled.
4. CAPS is sent only once on PD at 15.30 (CET).
5. Once issuer delivers cash, applicable cash and/or securities movements are realized and event is confirmed with CACO.
6. Scenario B – Issuer pays in part on PD
7. Should issuer deliver cash in part, CSD updates the preliminary movement advice sending a CAPA REPL message to its participants.
8. Cash and/or securities movements in CAPA are split to accommodate for the part that will be paid on PD, and the part that will not be paid until remaining cash is delivered.
9. Example:
   1. CAPA NEWM: Cash credit of EUR 500 and correspondent securities debit of 500.
   2. Issuer delivers only EUR 400, the event will be paid in part.
   3. CAPA REPL:
      * 1. Cash credit of EUR 400 and a correspondent securities debit of 400, EPD = PD;
        2. Cash Credit of EUR 100 and a correspondent securities debit of 100, EPD = UKWN.
   4. Movements in 1) are confirmed with CACO, movements in 2) are pending.
   5. Once issuer delivers the remaining cash, movements in 2) are realized and confirmed with CACO.