**CA519 – Instruction processing for Dutch Auctions**

Following the announcement of the acceptance price of a Dutch auction (DTCH), the account servicer should announce such price via an updated notification. This will inform account owners whose offer price does not meet the price requirements that their instructions will be disregarded, i.e. securities won’t be tendered but unblocked.

The sending of an Instruction Status Advice message in addition is optional and up to service level agreement.