**CA513 reversal / repayment process in ISO 20022**

**SR2022 version**

1. Scenario 1: After payment and confirmation of an event, the payment needs to be reversed (and won’t be repaid)
2. seev.036 has been sent to confirm the original payment
3. **seev.035 NEWM[[1]](#footnote-1), ADDB//REVR, must be sent** to advise of the reversal. It is recommended to link this message to the confirmation of then payment that is due to be reversed
4. **seev.039 must be sent** to inform of withdrawal or cancellation (as applicable) of the original event
5. **seev.037 must be sent** to confirm execution of the reversal

*seev.036 [CACO] - Original Payment*

*seev.035 [CAPA] (NEWM, ADDB//REVR) - Pre-advice of reversal*

*seev.039 [CACN] (WITH/PROC)*

*seev.037 [CARE]*

1. Scenario 2: After payment and confirmation of an event, the payment needs to be reversed and repaid (e.g. change of rate) in the same event
2. seev.036 has been sent to confirm the original payment
3. **seev.035 NEWM1, ADDB//REVR, must be sent** to advise of the reversal. It is recommended to link this message to the confirmation of then payment that is due to be reversed
4. **seev.031 REPL must be sent** to notify the update of the event (with the new rate)
5. **seev.035 REPL** **may be sent** to report the new entitlement (based on the new rate)
6. **seev.037 must be sent** to confirm execution of the reversal
7. **seev.036 must be sent** toconfirmthe new payment (based on the new rate) once booked.

*seev.036 [CACO] – Original Payment*

*seev.035 [CAPA] (NEWM, ADDB//REVR) - Pre-advice of reversal*

*seev.031 [CANO] (REPL)*

*seev.035 [CAPA] (REPL)*

*seev.037 [CARE]*

*seev.036 [CACO] - New Payment*

1. Scenario 3: After payment and confirmation of event A, the payment needs to be reversed and a new event B (e.g. change of entitlement date) needs to be advised and paid
2. seev.036 has been sent to confirm the original payment for event A
3. **seev.035 NEWM[[2]](#footnote-2), ADDB//REVR, must be sent** to advise of the reversal. It is recommended to link this message to the confirmation of then payment that is due to be reversed
4. **seev.031 NEWM must be sent** to notify the new event B[[3]](#footnote-3)
5. **seev.039 must be sent** to inform of withdrawal or cancellation (as applicable) of the original event A3
6. **seev.035** **NEWM** **may be sent** to report the entitlement in the new event B
7. **seev.037 must be sent** to confirm execution of the reversal of event A
8. **seev.036 must be sent** toconfirmpayment ofthe new event B once booked

*seev.035 [CAPA] (NEWM, ADDB//REVR) - Pre-advice of reversal Event A*

*seev.036 [CACO] - Original Payment Event A*

*seev.031 [CANO] (NEWM) – New announcement Event B*

*seev.039 [CACN] (WITH/PROC) – Event A*

*seev.035 [CAPA] (NEWM) - Event B*

*seev.037 [CARE] – Event A*

*seev.036 [CACO] – Payment Event B*

**SR2023 version**

1. Scenario 1: After payment and confirmation of an event, the payment needs to be reversed (and won’t be repaid)
2. seev.036 has been sent to confirm the original payment
3. **seev.035 NEWM[[4]](#footnote-4), CAPA, ADDB//REVR, must be sent** to advise of the reversal. It is recommended to link this message to the confirmation of then payment that is due to be reversed
4. **seev.039 must be sent** to inform of withdrawal or cancellation (as applicable) of the original event
5. **seev.037 must be sent** to confirm execution of the reversal

*seev.036 [CACO] - Original Payment*

*seev.035 [CAPA] (NEWM, ADDB//REVR) - Pre-advice of reversal*

*seev.039 [CACN] (WITH/PROC)*

*seev.037 [CARE]*

1. Scenario 2: After payment and confirmation of an event, the payment needs to be reversed and repaid (e.g. change of rate) in the same event
2. seev.036 has been sent to confirm the original payment
3. **seev.035 NEWM4, CAPA, ADDB//REVR, must be sent** to advise of the reversal. It is recommended to link this message to the confirmation of then payment that is due to be reversed
4. **seev.031 REPL must be sent** to notify the update of the event (with the new rate)
5. **seev.035** **REPL** **ENTL may be sent** to report the updated proceeds (recommended to be sent if the proceeds were included in the previously sent seev.035 NEWM ENTL)
6. **seev.035 REPL** **CAPA may be sent** to report the new entitlement (based on the new rate)
7. **seev.037 must be sent** to confirm execution of the reversal
8. **seev.036 must be sent** toconfirmthe new payment (based on the new rate) once booked

*seev.036 [CACO] – Original Payment*

*seev.035 [CAPA] (Funct: CAPA – NEWM, ADDB//REVR)*

 *- Pre-advice of reversal*

*seev.031 [CANO] (REPL)*

*seev.035 [CAPA] (Funct: ENTL – REPL)*

*seev.037 [CARE]*

*seev.036 [CACO] - New Payment*

*seev.035 [CAPA] (Funct: CAPA – REPL)*

1. Scenario 3: After payment and confirmation of an event A, the payment needs to be reversed and a new event (e.g. change of entitlement date) needs to be advised and paid
2. seev.036 has been sent to confirm the original payment for event A
3. **seev.035 NEWM[[5]](#footnote-5), CAPA, ADDB//REVR, must be sent** to advise of the reversal. It is recommended to link this message to the confirmation of then payment that is due to be reversed
4. **seev.031 NEWM must be sent** to notify the new event B[[6]](#footnote-6)
5. **seev.039 must be sent** to inform of withdrawal or cancellation (as applicable) of the original event A6
6. **seev.035** **NEWM** **ENTL must be sent** to report the entitlement in the new event B
7. **seev.035** **NEWM** **CAPA may be sent** to report the entitlement in the new event B
8. **seev.037 must be sent** to confirm execution of the reversal of event A
9. **seev.036 must be sent** toconfirmpayment ofthe new event B once booked

*seev.036 [CACO] - Original Payment Event A*

*seev.035 [CAPA] (Funct: CAPA – NEWM, ADDB//REVR)*

 *- Pre-advice of reversal Event A*

*seev.031 [CANO] – NEWM) – New announcement Event B*

*seev.039 [CACN] (WITH/PROC) – Event A*

*seev.035 [CAPA] (Funct: ENTL– NEWM) - Event B*

*seev.037 [CARE] – Event A*

*seev.036 [CACO] – Payment Event B*

*seev.035 [CAPA] (Funct: CAPA– NEWM) - Event B*

**CA513 reversal / repayment process in ISO 15022**

**SR2023 version**

1. Scenario 1: After payment and confirmation of an event, the payment needs to be reversed (and won’t be repaid)
2. MT566 NEWM has been sent to confirm the original payment
3. **MT564 REPE[[7]](#footnote-7), ADDB//CAPA, ADDB//REVR, must be sent** to advise of the reversal. It is recommended to link this message to the confirmation of then payment that is due to be reversed
4. **MT564 WITH/CANC must be sent** to inform of withdrawal or cancellation (as applicable) of the original event
5. **MT566 REVR must be sent** to confirm execution of the reversal

*MT 566 (NEWM) - Original Payment*

*MT 564 (REPE – ADDB//CAPA + ADDB//REVR) - Pre-advice of reversal*

*MT 564 (WITH/CANC)*

*MT 566 (REVR)*

1. Scenario 2: After payment and confirmation of an event, the payment needs to be reversed and repaid (e.g. change of rate) in the same event
2. MT566 NEWM has been sent to confirm the original payment
3. **MT564 REPE[[8]](#footnote-8), ADDB//CAPA, ADDB//REVR, must be sent** to advise of the reversal. It is recommended to link this message to the confirmation of then payment that is due to be reversed
4. **MT564 REPE must be sent** to notify the update of the event (with the new rate)
5. **MT564 REPE, ADDB//CAPA may be sent** to report the new entitlement (based on the new rate)
6. **MT566 REVR must be sent** to confirm execution of the reversal
7. **MT566 NEWM must be sent** toconfirmthe new payment (based on the new rate) once booked

*MT 564 (REPE)*

*MT 564 (REPE – ADDB//CAPA)*

*MT 566 (REVR)*

*MT 566 (NEWM) - New Payment*

*MT 566 (NEWM) - Original Payment*

*MT 564 (REPE – ADDB//CAPA + ADDB//REVR) - Pre-advice of reversal*

1. Scenario 3: After payment and confirmation of an event A, the payment needs to be reversed and a new event (e.g. change of entitlement date) needs to be advised and paid
2. MT566 NEWM has been sent to confirm the original payment for event A
3. **MT564 REPE8, ADDB//CAPA, ADDB//REVR, must be sent** to advise of the reversal. It is recommended to link this message to the confirmation of then payment that is due to be reversed
4. **MT564 NEWM must be sent** to notify the new event B
5. **MT564 WITH/CANC must be sent** to inform of withdrawal or cancellation (as applicable) of the original event A
6. **MT564 REPE must be sent** to report the entitlement in the new event B
7. **MT564 REPE, ADDB//CAPA, may be sent** to report the entitlement in the new event B
8. **MT566 REVR must be sent** to confirm execution of the reversal of event A
9. **MT566 NEWM must be sent** toconfirmpayment ofthe new event B once booked

*MT 564 (REPE – ADDB//CAPA, ADDB//REVR) - Pre-advice of reversal Event A*

*MT 564 (NEWM) - Original Payment Event A*

*MT 564 (NEWM) – New announcement Event B*

*MT 564 (WITH/CACN) – Event A*

*MT 564 (REPE) - Event B*

*MT 564 (REPE – ADDB//CAPA) – Event B*

*MT 566 (REVR) – Event A*

*MT 566 (NEWM) – Payment Event B*

1. NEWM as the CAPA to advise of a reversal should be seen as a different message than the CAPA to advise of payment. [↑](#footnote-ref-1)
2. NEWM as the CAPA to advise of a reversal should be seen as a different message than the CAPA to advise of payment. [↑](#footnote-ref-2)
3. The seev.031 could also be sent after having sent the seev.039. [↑](#footnote-ref-3)
4. NEWM as the CAPA to advise of a reversal should be seen as a different message than the CAPA to advise of payment. [↑](#footnote-ref-4)
5. NEWM as the CAPA to advise of a reversal should be seen as a different message than the CAPA to advise of payment. [↑](#footnote-ref-5)
6. The seev.031 could also be sent after having sent the seev.039. [↑](#footnote-ref-6)
7. Market practice changed as of SR2023. [↑](#footnote-ref-7)
8. Market practice changed as of SR2023 [↑](#footnote-ref-8)