# CA505 CA Tax – MP for “Other Type of Income” Qualifier in Movements Sequences

**Input from ISITC:**

*US Market Income Type Codes – Updated 2022*

*US Income Type Codes are used with the IRSX Data Source Scheme. Field 22a::ITYP is available in the MT564 and MT566 in both the Securities (E1/D1) and Cash (E2/D2) movement subsequences.*

*Since there are situations where both a US and foreign (non-US) Income Type code could be applied for the same movement, as from SR2022, new OTYP (Other Type of Income) qualifier was added in the MT564 and MT566 messages.  When multiple Income Type codes are applied for same event and same movement, the recommendation is to place the US IRSX code in 22a::ITYP.*

*As ITYP qualifier is not repeatable, the other non-US jurisdiction (such as CRAX Income Type codes in Canada) should be placed in field 22a::OTYP.  When multiple non-US Income Type codes are to be applied to same event and same movement, OTYP is repeatable and other Income Type codes may be used (such as HMRC for UK and Ireland).*

*For complete list of global Income Type or Exemption Type codes, please refer to SMPG document at:* [*https://smpg.info/fileadmin/documents/1\_Corporate%20Actions%20WG/A1\_CA\_Final\_Market\_Practices/6\_ETYP-ITYP\_Exemption\_IncomeTypeCodes\_v1\_1.pdf*](https://eur05.safelinks.protection.outlook.com/?url=https%3A%2F%2Furldefense.com%2Fv3%2F__https%3A%2Fsmpg.info%2Ffileadmin%2Fdocuments%2F1_Corporate*20Actions*20WG%2FA1_CA_Final_Market_Practices%2F6_ETYP-ITYP_Exemption_IncomeTypeCodes_v1_1.pdf__%3BJSU!!Jkho33Y!n7mAYuUq-ye3yZUa4_bBQnpJCWPXJMgsFZfPB3pDNnqhY7f81e2fmFkkiUHEhcgif_XR6CnQPgCb7A6EL8O_mtgnRQ%24&data=05%7C01%7Cjacques.littre%40swift.com%7Caff63a7e9e8d470d987e08dbc514596e%7C45b55e4435034284bbe10e6bf9fa1d0a%7C0%7C0%7C638320464292629985%7CUnknown%7CTWFpbGZsb3d8eyJWIjoiMC4wLjAwMDAiLCJQIjoiV2luMzIiLCJBTiI6Ik1haWwiLCJXVCI6Mn0%3D%7C3000%7C%7C%7C&sdata=BkAHsLWTQX9fkX9pmVNY9yEsRfUHgjUjoi3VU74AIqc%3D&reserved=0)

*\*Source:* [*IRS Form 1042-S – US Source Income Subject to Withholding*](https://eur05.safelinks.protection.outlook.com/?url=http%3A%2F%2Fwww.irs.gov%2Fuac%2FAbout-Form-1042S&data=05%7C01%7Cjacques.littre%40swift.com%7Caff63a7e9e8d470d987e08dbc514596e%7C45b55e4435034284bbe10e6bf9fa1d0a%7C0%7C0%7C638320464292629985%7CUnknown%7CTWFpbGZsb3d8eyJWIjoiMC4wLjAwMDAiLCJQIjoiV2luMzIiLCJBTiI6Ik1haWwiLCJXVCI6Mn0%3D%7C3000%7C%7C%7C&sdata=%2BasiCoN61xYW312sxK04KCkfdufc2UBPK2lV1k1NVKI%3D&reserved=0)