**CA479\_Quorum Required field Issue in DK**

For the Danish market there is nothing that states, the AMG will not be held if only 2 people show up at the meeting (unless this Is specifically mentioned in company laws!) However, there are resolutions that require a minimum of BOTH votes AND share capital, and there is not a field for both.

In one example 2/3 of all votes is necessary as well as 2/3 of all the share capital being represented at the meeting to be able to pass the resolution. If 2/3 of all the votes are voting for the resolution but the requirement of the share capital has not been met, the company may hold an ex. Meeting with 14 days. If looking at the Danish Company Novo, they have A- and B-shares (which is common). The big difference between the A and B shares is that A-share holders has more votes per share than B-share holders. In their case, the first meeting could be held and if only A-shareholders turned up, they could easily get the votes in place, but not the share capital. The meeting however, would not be cancelled due to lack of capital represented.

SO either the description of Quorum Required should be changed, if the actual intention of this field is to say, “to be competent to pass resolutions a certain amount of Sharecapital is required”. Or if Quorum Required means only, like SWIFT states “representation required to hold a meeting, then another field under resolution is required as Threshold percentage does not cover both issues.