

SMPG - Corporate Actions

Telephone conference Minutes

19 May, 2020

FINAL Version v1.0 – June 9, 2020

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**Attendees List**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **NMPG** |  | **First Name** | **Last Name** | **Institution** | **🗸 = Present** |
| AT | Mr.  | Gunter | Bauer | Unicredit | 🗸 |
| AT | Ms | Angelika | Loch | Unicredit | 🗸 |
| AU | Ms.  | Narelle | Rutter | ASX | 🗸 |
| BE | Ms. | Véronique | Peeters | BNY Mellon | 🗸 |
| CA | Mr. | Cairbre | Cowin | RBC | Excused |
| CH | Mr. | Mike | Blumer | Credit Suisse | Excused |
| DE | Mr | Schaefer | Daniel | HSBC | 🗸 |
| DE | Mr | Melchior | Hendrik | State Street Bank International | Excused |
| DK | Ms  | Ravn  | Charlotte  | VP Securities A/S  | Excused |
| DK | Mr. | Hattens | Randi Marie | VP Securities A/S | Excused |
| ES | Ms. | Cinta | Cristobal | BBVA | Excused |
| ES | Mrs | Diego | Garcia | DB | 🗸 |
| FI | Ms  | Rask  | Sari | Nordea Bank Plc  | 🗸 |
| FR | Mr | Jean-Pierre | Klak | Statestreet | 🗸 |
| GR | Ms. | Angela | Katopodi | Eurobank | Excused |
| HK | Mr. | John | Michael |  | 🗸 |
| HK | Mr. | James | Mullens | Nomura | 🗸 |
| IT | Ms  | Deantoni  | Paola  | SGSS spa | Excused |
| JP | Mr  | Hideki | Ito | Mizuho Bank | 🗸 |
| JP | Mr. | Arata | Kazunori | Mizuho Bank | 🗸 |
| LU | Ms. | Catarina | Marques | Clearstream | 🗸 |
| MDPUG | Mr. | Peter | Hinds | MDPUG / Interactive Data | 🗸 |
| MDPUG | Mr.  | Aidan | Devaney | ICE | Excused |
| MDPUG | Ms. | Laura | Fuller | Telekurs | 🗸 |
| NL | Mr  | van der Velpen  | Ben  | ING Bank N.V. | Excused |
| NO | Mr. | Alexander | Wathne | Nordea | 🗸 |
| PL | Mr. | Michal | Krystkiewicz | CSD of Poland (KDPW S.A.) | Excused |
| RU | Ms | Elena | Solovyeva | ROSSWIFT | Excused |
| SE | Ms. | Christine | Strandberg | SEB | 🗸 |
| SG | Mr. | Jyi-Chen | Chueh | SC | Excused |
| SL | Mr. | Rok | Sketa | KDD | Excused |
| UK & IE | Ms. | Mariangela | Fumagalli | BNP Paribas | 🗸 |
| UK & IE | Mr. | Matthew | Middleton | LSE | 🗸 |
| US ISITC | Mr. | Steve | Sloan | DTCC | Excused |
| US ISITC | Mr. | Paul | Fullam | Fiserv | Excused |
| XS | Mr.  | Lambotte | Jean-Paul | Euroclear  | Excused |
| ZA | Mr. | Sanjeev | Jayram | First National Bank | 🗸 |
| SWIFT | Mr. | Jacques | Littré | SWIFT | 🗸 |
| SWIFT | Ms. | Mieko | Morioka | SWIFT APAC | Excused |

# Approval of May 5 draft Meeting Minutes

No comments received on draft minutes of both meeting, therefore the minutes are approved without changes.

# CA405 New Flag for Securities Being Blocked

No comments received on the CR proposal made by Daniel except the comments from Jacques who calls for the creation of a Date Time qualifier instead of a 22F indicator.

The solution will be discussed during the CA MWG meeting.

**Action**: Daniel to submit the CR on behalf of the SMPG.

# CA418   SR2019 GMP1-3 updates – TNDP

Daniel has proposed to Au and US to try to harmonise the global MP and to refer to the EIG+ for the country specifics.

**Action**:

1. Daniel to review the existing MP and make a proposal to harmonise it between US, AU and DE.
2. ISITC/Steve/Paul to justify why GRSS and NETT are present.

# CA419 Definition of Instructed and Uninstructed Balances



No progress.

**Action**: Mari to review the wording of the MP.

# CA422 SRD2 TF Progress Update – Multi Languages Support



The SMPG draft market practice to support the SRDII multi-languages requirement in CA messages has been approved by the SRDII ISO MP TF. The MP has just been published (see document above).

**Action**: The open item can be closed.

# CA433 Remove the ISO 20022 CANA Message?

The CR has not yet been drafted but Christine will do it and submit before the deadline.

**Action**: Christine to submit the CR.

# CA437   Auto-FX - Update of GMP1 Section 8.6

Draft Market Practice (Mari):



Diego’s input – Example:



It is proposed that the MT 566 should either have multiple cash sequences or multiple MT566 should be sent.

**Action**: Christine will refine the proposed MP.

# CA444 Usage of QINS as requested quantity

No Progress.

**Action**: Mari, Jean-Pierre and Christine to draft an extra text to 5.5, for a recommendation to include narrative when it is not clear on what QINS will mean.

# CA450   Usage of TBSP and UNSP for DTCH events

No progress.

**Action**: Catarina to draft an example based on the proposal, and send it for review and discussion by the next call.

# CA451   New MITI MP (SR2020 - CR1517)

Daniel’s input:



**Action**: Daniel will finalise the proposed MP for next call in June.

# CA453   Key Data for TEND with Early Tender Premium



No progress.

**Action**: Paul / Steve to find out about what DTCC is sending for this type of event.

# CA457 GMP1 Section 8.17 on Usage of DateTime with Format Option E

New proposed MP for the usage of UTC time:



FR and LU indicate that they would like UTC time usage to become mandatory for the Market Deadline and Issuer Deadline elements.

ISTC/US will come back with comments for the next call.

All other NMPGs agree with the proposed reviewed market practice in section 8.17 of GMP1.

**Action**: US/ISITC (Steve) to provide comments at next call.

# CA458 Add Format Option E (UTC) for ANOU date and ECPD, ECRD Deadlines?

The CR has not yet been drafted but Christine will do it and submit before the deadline.

UK will write and likely submit the CR on announcement date.

FR do not use the time in announcement date.

**Action**: Christine to submit the CR.

# CA459 ShareholderRightsDirective flag market practice

The SMPG draft market practice on the **ShareholderRightsDirective (**SRDC) indicator in CA messages has been approved by the SRDII ISO MP TF. The MP has just been published (see document above in CA422).

**Action**: The open item can be closed.

# CA460 Move Index Factor for INT and Redemptions to CADTL

**Action**: Alex to finalise the CR to move INDX from E to D for SR2021.

# CA461 Missing :22F::SELL//RENO in RHDI template

Christine will add the indicator in the tremplate.

**Action**: Christine to include the indicator in the template and send it to Jacques.

# CA 462 Statement required for AGM postponed or cancelled/withdrawn due to Corona situation

Christine suggests to withdraw the item which is no longer current.

Action: The action item can be closed.

# CA463 Multiplicity of narrative and Webb address in Announcements

Jacques explains the draft CR to be submitted for CA (MX only) and GM MX messages.

The CR will enable the support of multi-languages in the CA and GM announcement MX messages.

The WG agrees with the contents.

**Action**: Jacques to submit the CR.

# AOB

None.

**Next Meeting:**  June 16, 2020 from 2:00 to 4:00 PM CET

**------------------------ End of the Meeting Minutes ---------------**