

Market Practice Proposal

CA450 Usage of TBSP and UNSP for DTCH

Purpose: an increasing number of modified Dutch Auction events that include both competitive and non-competitive options. Replacing that text by a structured field will increase the standardization and allows to further increase according system validations.

The MWG proposes a workaround suggested by the ISO 2022 SEG representatives to use the Price codes TBSP (To Be Specified) and UNSP (Unspecified) in order to make the distinction between both competitive and non-competitive options for Dutch auction (DTCH) events.

NPMG to define preferred option and market practice in the use of the indicated qualifiers

Optional Repetitive Subsequence E2 Cash Movement

:16R: CASHMOVE Start of Block
:22H:: CRDB//CRED Credit/Debit Indicator
:98A:: PAYD//20YY0324 Payment Date/Time

:90E:: OFFR//TBSP - Offer with specified competitive price

:16S: CASHMOVE End Of Block
:16S: CAOPTN End Of Block

Cash Movement (E2)

- Cash Price Received per Product [OFFR]/TBSP – Competitive option
- Cash Price Received per Product [OFFR]/UNSP – Non-competitive option

Decision of ALMUS CA NMPG

Comments: n/a

☒ Approved ☐ Rejected